BUREAU OF BUDGET & MANAGEMENT RESEARCH

OFFICE OF THE GOVERNOR
Post Office Box 2950, Hagåtña Guam 96932

FELIX P. CAMACHO
GOVERNOR

BERTHA M. DUENAS
DIRECTOR

MICHAEL W. CRUZ, M.D.
LIEUTENANT GOVERNOR

FEB 15 2008

The Honorable Mark Forbes
Speaker
I Mina'Bente Nuebi Na Liheslaturan Guåhan
Twenty-Ninth Guam Legislature
155 Hesler Place
Hagåtñå, Guam 96910

Dear Speaker Forbes:

Attached is the monthly comparative revenues and expenditures report as of January 2008 pursuant to P.L. 29-19, Chapter VI, Section 14. The report includes preliminary revenue and expenditure totals for the months of October 2007 through January 2008. These reports will be posted shortly on our website.

Should you have any questions, please do not hesitate to call me.

Sincerely,

BERTHA M. DUENAS
Acting

Attachment(s)

cc: Vice Speaker Eddie Calvo
Office of the Public Auditor

Monthly Comparative Reporting Requirement
Pursuant to PL 29-19 Chapter VI Section 14
General Fund

GENERAL FUND REVENUES	A Pursuant to PL 29-19 Chapter I Section 2* AMOUNT	B Actual for the Month of January 2008**	C Actual Cumulative January 2008** AMOUNT	(C - A) VARIANCE
A. TAXES				
Income Tax				
Corporate	89,361,412	4,153,245	23,706,516	(65,654,896)
Individual	75,915,467	3,972,884	13,665,477	(62,249,990)
Withholding Taxes, Interest and Penalties	164,478,331	14,520,154	59,046,854	(105,431,477)
Provision for Tax Refund	(76,600,000)	(9,992,573)	(24,397,819)	52,202,181
TOTAL INCOME TAXES	**253,155,210**	**12,653,710**	**72,021,029**	**(181,134,181)**
Gross Receipts Tax	181,329,473	15,756,200	59,572,523	(121,756,950)
TOTAL TAXES	**434,484,683**	**28,409,910**	**131,593,552**	**(302,891,131)**
B. FEDERAL SOURCES	**41,886,802**	**3,692,667**	**14,206,091**	**(27,680,711)**
C. USE OF MONEY AND PROPERTY	**891,855**	**72,156**	**204,297**	**(687,558)**
D. LICENSES, FEES AND PERMITS	**10,738,606**	**68,990**	**315,259**	**(10,423,347)**
E. DEPARTMENT CHARGES	**1,850,544**	**103,117**	**340,898**	**(1,509,646)**
TOTAL GENERAL FUND REVENUE	**489,852,490**	**32,346,840**	**146,660,097**	**(343,192,393)**

Certified By:

Bertha M. Duenas, Acting Director, BBMR — Date

Lourdes M. Perez, Director, DOA — Date 2/15/08

Artemio B. Illagan, Director, DRT — Date 2/15/08

*Provided by BBMR pursuant to PL 29-19.
**Preliminary numbers provided by DOA & DRT, run date as of 02/14/2008.

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Government Of Guam
Combined Comparative Statement Of Revenues
General Fund
January 31, 2008 & 2007

	For the Months				Year-To-Date	
	January, 2008	January, 2007	Increase (Decrease)	Fiscal Year 2008	Fiscal Year 2007	Increase (Decrease)
Income taxes:						
Individual	$3,972,884	$6,309,531	($2,336,647)	$13,665,477	$14,863,825	($1,198,348)
Corporation	4,153,245	3,795,284	357,961	23,706,516	21,044,585	2,661,931
Withholding	14,267,069	15,214,889	(947,820)	58,364,731	52,979,227	5,385,504
Interest & penalties	253,085	114,400	138,685	682,123	926,240	(244,116)
Provision for refunds	(9,992,573)	(9,856,965)	(135,608)	(24,397,819)	(24,328,692)	(69,127)
Total Income Taxes	12,653,711	15,577,139	(2,923,428)	72,021,029	65,485,185	6,535,844
Business privilege taxes:						
Gross Receipts Taxes	15,550,894	15,268,210	282,684	58,898,235	54,568,903	4,329,332
Other Taxes:						
Admissions tax	13	140	(128)	813	140	673
Use tax	205,293	228,888	(23,594)	673,476	873,558	(200,082)
Total Business Privilege Taxes	15,756,200	15,497,238	258,962	59,572,523	55,442,600	4,129,922
Total Licenses, Fees & Permits	68,990	41,776	27,214	315,259	348,033	(32,774)
Total Use of Money & Property	72,156	8,290	63,867	204,297	59,195	145,102
Federal Sources:						
Section 30	3,352,102	4,325,779	(973,677)	13,408,410	17,303,116	(3,894,706)
Immigration fees	229,802	11,840	217,962	672,396	234,478	437,918
Indirect cost recovery	110,762	55,956	54,807	125,285	96,556	28,730
Total Federal Sources	3,692,667	4,393,575	(700,908)	14,206,091	17,634,150	(3,428,059)
Department Charges:						
Agriculture	407	9,730	(9,323)	1,452	39,040	(37,588)
Police & corrections	10	1,754	(1,744)	1,187	5,123	(3,936)
Public works	2,295	1,440	855	7,874	11,969	(4,095)
Public health	14,053	14,037	16	52,931	58,995	(6,064)
Commerce	11,260	7,856	3,404	58,691	36,872	21,819
Other charges	75,092	42,499	32,593	218,763	135,885	82,878
Total Department Charges	103,117	77,315	25,801	340,898	287,884	53,014
TOTAL GENERAL FUND REVENUES	$32,346,840	$35,595,334	($3,248,493)	$146,660,097	$139,257,048	$7,403,050

Note:

[1]All of the above actual revenues are based upon the cash basis of accounting due to the difficulties in projecting when assessed taxes may ultimately be collected estimated revenues are based on revenues adopted per Public Law No: 29-19, Section 2 (and not in accordance with GASB 33 - Accounting Financial Reporting for non-exchange transactions).

[2]General Fund Revenue report draft pending receipts from various bank for Income Tax & Gross Receipts Tax from January 21 - 31, 2008 for TOG posting.

2/14/2008

Prepare By: Elaine Ayuyu

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Government Of Guam
Actual Revenues Compared to Original Estimates
General Fund
Four Months Ended January 31, 2008

	For the Months			Year-To-Date		
	Estimated	Actual	Favorable (Unfavorable)	Estimated	Actual	Favorable (Unfavorable)
Income taxes:						
Individual	$6,587,329	$3,972,884	($2,614,445)	$15,487,032	$13,665,477	($1,821,555)
Corporation	3,942,163	4,153,245	211,082	25,194,013	23,706,516	(1,487,497)
Withholding	14,243,119	14,267,069	23,950	53,790,513	58,364,731	4,574,218
Interest & penalties	114,400	253,085	138,685	926,239	682,123	(244,116)
Provision for refunds	(9,992,573)	(9,992,573)	0	(24,397,819)	(24,397,819)	0
Total Income Taxes	14,894,438	12,653,711	(2,240,727)	70,999,978	72,021,029	1,021,051
Business privilege taxes:						
Gross Receipts Taxes	15,379,929	15,550,894	170,965	57,761,096	58,898,235	1,137,139
Other Taxes:						
Admissions tax	140	13	(128)	140	813	673
Use tax	214,973	205,293	(9,680)	817,869	673,476	(144,394)
Total Business Privilege Taxes	15,595,042	15,756,200	161,158	58,579,105	59,572,523	993,418
Total Licenses, Fees & Permits	137,549	68,990	(68,559)	839,533	315,259	(524,274)
Total Use of Money & Property	4,382	72,156	67,774	36,239	204,297	168,058
Federal Sources:						
Section 30	3,237,173	3,352,102	114,929	13,063,563	13,408,410	344,847
Immigration fees	0	229,802	229,802	248,000	672,396	424,396
Indirect cost recovery	0	110,762	110,762	34,481	125,285	90,804
Total Federal Sources	3,237,173	3,692,667	455,494	13,346,044	14,206,091	860,047
Department Charges:						
Agriculture	13,730	407	(13,323)	24,040	1,452	(22,588)
Police & corrections	5,754	10	(5,744)	13,123	1,187	(11,936)
Public works	5,440	2,295	(3,145)	17,969	7,874	(10,095)
Public health	18,037	14,053	(3,984)	68,995	52,931	(16,064)
Commerce	11,856	11,260	(596)	52,872	58,691	5,819
Other charges	66,432	75,092	8,660	360,977	218,763	(142,214)
Total Department Charges	121,249	103,117	(18,133)	537,976	340,898	(197,078)
TOTAL GENERAL FUND REVENUES	$33,989,833	$32,346,840	($1,642,993)	$144,338,875	$146,660,097	$2,321,222

Note:

[1]All of the above actual revenues are based upon the cash basis of accounting due to the difficulties in projecting when assessed taxes may ultimately be collected estimated revenues are based on revenues adopted per Public Law No: 29-19, Section 2 (and not in accordance with GASB 33 - Accounting Financial Reporting for non-exchange transactions).

[2]General Fund Revenue report draft pending receipts from various bank for Income Tax & Gross Receipts Tax from January 21 - 31, 2008 for TOG posting.

2/14/2008

Prepare By: Elaine Ayuyu

Monthly Comparative Reporting Requirement
Pursuant to PL 29-19 Chapter VI Section 14
General Fund

GENERAL FUND EXPENDITURES & ENCUMBRANCES	Pursuant to PL 29-19 AMOUNT	Actual Cumulative January 2008** AMOUNT	VARIANCE
EXECUTIVE DIRECTION			
Office of I Maga'lahen Guahan	3,948,621.00	1,228,198.62	2,720,422.38
I Segundu Na Maga'lahen Guahan	970,610.00	336,028.17	634,581.83
Guam State Clearinghouse	315,000.00	90,864.89	224,135.11
Bureau of Budget & Management Research	1,349,668.00	399,681.06	949,986.94
Civil Service Commission	674,712.00	265,159.08	409,552.92
Bureau of Statistics & Plans	1,107,622.00	331,785.55	775,836.45
Military Affairs	445,520.00	37,202.41	408,317.59
Public Works	8,702,545.00	7,052,887.10	1,649,657.90
Department of Land Management		-	-
Guam Election Commission	339,536.00	136,270.22	203,265.78
Commission on Decolonization	111,107.00	53,724.96	57,382.04
Ancestral Lands Commission	229,823.00	83,522.95	146,300.05
Department of Veterans Affairs	297,463.00	74,125.78	223,337.22
Medical Referral Offices	635,748.00	104,675.55	531,072.45
Chamorro Land Trust Commission		-	-
Contractors License Board		-	-
Professional Engineers', Architects' and Land Surveyors'		-	-
TOTAL	19,127,975.00	10,194,126.34	8,933,848.66
PUBLIC SAFETY			
Guam Police Department	21,617,256.00	6,420,404.15	15,196,851.85
PURCHASE OF PATROL MOTORCYCLES (GPD)		-	-
Guam Fire Department	24,724,372.00	7,557,046.91	17,167,325.09
FUND PROMOTIONS FOR UNIFORMED PERSONNEL FOR REMAINIDER OF FY2007 (GFD)		-	-
Corrections	14,995,984.00	5,173,505.63	9,822,478.37
Youth Affairs	3,908,540.00	1,006,851.27	2,901,688.73
DPR - Park Patrol Div.		-	-
AGRI - Conservation Div.		-	-
Chief Medical Examiner	377,393.00	99,612.29	277,780.71
TOTAL	65,623,545.00	20,257,420.25	45,366,124.75
HOMELAND SECURITY			
Customs and Quarantine		-	-
Civil Defense		-	-
TOTAL	-	-	-
HEALTH			
Dept. of Public Health & Social Services	18,625,532.00	3,828,803.82	14,796,728.18
MIP/Medicaid Program (DPH&SS)	29,182,136.00	9,945,241.21	19,236,894.79
Public Assistance Programs (DPH&SS)	2,251,900.00	77,537.35	2,174,362.65
Off-Island Residential Treatment Fund (DOA)		-	-
Catastrophic Illness Asst. Program (DPH&SS)	100,000.00	-	100,000.00
Mental Health and Substance Abuse	6,359,984.00	1,678,537.55	4,681,446.45
Guam Memorial Hospital Authority		-	-
Dept. of Integ. Services for Indiv. With Dis.	1,754,007.00	713,001.12	1,041,005.88
TOTAL	58,273,559.00	16,243,121.05	42,030,437.95
EDUCATION			
Education	163,218,120.00	51,619,664.09	111,598,455.91
GPSS Textbooks	1,500,000.00	-	1,500,000.00
University of Guam	28,189,118.00	12,076,957.00	16,112,161.00
UOG Scholarships (SSFAP)	2,535,670.00	1,056,530.00	1,479,140.00
A.C. Yamashita Ed. Corps.	1,314,696.00	547,790.00	766,906.00
Guam Community College	13,774,851.00	5,554,114.00	8,220,737.00

Monthly Comparative Reporting Requirement
Pursuant to PL 29-19 Chapter VI Section 14
General Fund

GENERAL FUND EXPENDITURES & ENCUMBRANCES	Pursuant to PL 29-19 AMOUNT	Actual Cumulative January 2008** AMOUNT	VARIANCE
Guam Public Library	1,796,518.00	561,445.12	1,235,072.88
Guam Edu. Telecom. Corp. (KGTF)	559,643.00	148,317.84	411,325.16
TOTAL	212,888,616.00	71,564,818.05	141,323,797.95
UTILITIES			
TOTAL	-	-	-
FINANCE & ADMINISTRATION			
Department of Administration	7,707,557.00	4,474,050.13	3,233,506.87
Government Claims Fund	100,000.00	49,333.94	50,666.06
Government Annual Single Audit	375,527.00	375,527.00	-
Training & Continuing Education of Government Public Accountants	35,000.00	13,600.00	21,400.00
Public Transit (GMTA)(Special Fund)		-	-
TOTAL	8,218,084.00	4,912,511.07	3,305,572.93
REVENUE & TAXATION			
Department of Revenue & Taxation	8,396,640.00	4,371,162.53	4,025,477.47
COMPUTER SYSTEM UPGRADES & HARDWARE & SOFTWARE INTEGRATION		-	-
FUND THE OFFICE OF THE PRINCIPAL GUAM INCOME TAX ATTORNEY		-	-
TOTAL	8,396,640.00	4,371,162.53	4,025,477.47
JUSTICE			
Department of Law	8,364,342.00	2,131,517.44	6,232,824.56
TOTAL	8,364,342.00	2,131,517.44	6,232,824.56
NATURAL RESOURCES			
Guam Environmental Protection Agency		-	-
Department of Agriculture	2,190,808.00	840,017.42	1,350,790.58
TOTAL	2,190,808.00	840,017.42	1,350,790.58
LABOR			
Worker's Compensation Fund	847,980.00	-	847,980.00
Department of Labor	1,705,185.00	585,804.39	1,119,380.61
Agency for Human Resources Dev. (Federal)		-	-
TOTAL	2,553,165.00	585,804.39	1,967,360.61
TOURISM & CULTURE			
Guam Visitors Bureau		-	-
Guam Council on the Arts and Humanities	330,318.00	110,794.21	219,523.79
Department of Chamorro Affairs	879,991.00	382,316.61	497,674.39
TOTAL	1,210,309.00	493,110.82	717,198.18
HOUSING & ECONOMIC DEVELOPMENT			
DOA Administration Housing		-	-
TOTAL	-	-	-
TRANSPORTATION		-	-
TOTAL	-	-	-
RECREATION			
Department of Parks & Recreation	3,325,263.00	1,066,789.06	2,258,473.94
TOTAL	3,325,263.00	1,066,789.06	2,258,473.94
RESERVED (JUDICIAL/LEGISLATIVE/OTHER) LEVELS			

Monthly Comparative Reporting Requirement
Pursuant to PL 29-19 Chapter VI Section 14
General Fund

GENERAL FUND EXPENDITURES & ENCUMBRANCES	Pursuant to PL 29-19 AMOUNT	Actual Cumulative January 2008** AMOUNT	VARIANCE
Mayor's Council of Guam	7,510,309.00	2,775,401.22	4,734,907.78
Guam Legislature	7,118,204.00	2,847,310.84	4,270,893.16
Guam Legislature (Office of Finance and Budget)	455,071.00	189,612.92	265,458.08
Unified Judiciary	20,752,270.00	8,646,780.00	12,105,490.00
Public Defender	2,920,866.00	1,023,869.00	1,896,997.00
Office of the Public Auditor	1,177,239.00	277,036.13	900,202.87
Retirement Fund	1,181,849.00	-	1,181,849.00
TOTAL	41,115,808.00	15,760,010.11	25,355,797.89
MISCELLANEOUS APPROPRIATIONS			
WERI (Guam Hydro. Survey)	204,200.00	85,085.00	119,115.00
WERI (Water Resource Monitoring)	173,948.00	72,480.00	101,468.00
Aquaculture Development and Training Center	140,000.00	58,335.00	81,665.00
UOG - College of Natural & Applied Sciences	125,000.00	52,085.00	72,915.00
UOG - KPRG Ops	100,000.00	41,669.00	58,331.00
UOG - Hero Scholarship Program		-	-
GCC - LPN & Voc Guidance Programs	684,048.00	264,418.00	419,630.00
GCC - Apprenticeship Programs		-	-
I Maga'lahen Guahan - RTB Proceeds		-	-
Retirement (Supplemental Annuity Benefits)	11,908,780.00	3,415,771.18	8,493,008.82
Retirement (Health/Dental/Life Insurance)	8,000,000.00	5,775,283.86	2,224,716.14
Retirement (Medical Premiums)	684,000.00	228,000.00	456,000.00
Retirement (Judges Annuities)	500,712.00	166,904.00	333,808.00
Retirement (Gov./Lt. Gov. Pensions)	145,000.00	48,336.00	96,664.00
Retirement (FY2006 Medicare Shortfalls)		-	-
Retirement (FY2005 Medicare Shortfalls)		-	-
DPW- Street Lights		-	-
DPHSS - Comm. Health Centers (Medicines & Treat.)	300,000.00	68,083.33	231,916.67
GPSS - Principal's Fund		-	-
GPSS - Deappropriation/Reappropriation to "Every Child is Entitled to an Adequate Public Education Fund		-	-
Judiciary - Court Appt. Fees	700,000.00	500,000.00	200,000.00
Judiciary - Drug Courts	529,195.00	220,500.00	308,695.00
Judiciary - Family Visit. Center (Erica)		-	-
GCAHA (Guam Territorial Band)	25,000.00	-	25,000.00
Administration (COLA)	6,593,400.00	7,637,850.00	(1,044,450.00)
Residential Treatment	2,397,909.00	712,818.52	1,685,090.48
Mayor's Council (Village St. Maint. & Beautification)	1,100,000.00	529,295.09	570,704.91
Mayor's Council (EXPENDED FOR APPROVED PLANS ON PUBLIC SAFETY & SOCIAL EDUCATION THAT ENFORCE ALCOHOL REGULATIONS ETC.)	475,000.00	154,539.67	320,460.33
Mayor's Council (Island-Wide Beautification)	500,000.00	211,847.36	288,152.64
OPA (Procurement Appeals Div.)	173,193.00	54,409.98	118,783.02
Agriculture (Animal Shelter)	50,000.00	50,000.00	-
2008 Primary and General Election	700,000.00	110,614.44	589,385.56
Medical Referral Office (Purchase Vehicles)	75,000.00	-	75,000.00
Veterans Affairs (Maintenance of the Veterans' Memorial Cemetary	100,000.00	-	100,000.00
GMHA Pharmaceutical Fund	11,072,393.00	3,415,707.71	7,656,685.29
UOG Center of Excellence		-	-
TOTAL	47,456,778.00	23,874,033.14	23,582,744.86
CONTINUING APPROPRIATIONS			
1993 General Obligation Bonds Series A		-	-
Limited Obligation Highway Refunding Bond 2001		-	-
Limited Obligation (Section 30) Bond, Series 2001A	9,825,780.00	8,879,673.75	946,106.25
Limited Obligation Infrastructure Improvement Bonds, 1997 Series A		-	-

Monthly Comparative Reporting Requirement
Pursuant to PL 29-19 Chapter VI Section 14
General Fund

GENERAL FUND EXPENDITURES & ENCUMBRANCES	Pursuant to PL 29-19 AMOUNT	Actual Cumulative January 2008** AMOUNT	VARIANCE
2002 Short Term Financing	1,281,818.00	-	1,281,818.00
TOTAL	11,107,598.00	8,879,673.75	2,227,924.25
GRAND TOTAL	489,852,490.00	181,174,115.42	308,678,374.58

Certified By:

Bertha M. Duenas, Acting Director, BBMR — Date 2/15/08

Lourdes M. Perez, Director, DOA — Date 2/15/08

Artemio B. Illagan, Director, DRT — Date 2/15/08

*Provided by BBMR pursuant to PL 29-19.
**Preliminary numbers provided by DOA to exclude X & Z accounts, system run date as of 02/05/2008.