



BUREAU OF BUDGET & MANAGEMENT RESEARCH

OFFICE OF THE GOVERNOR

Post Office Box 2950, Hagåtña Guam 96932

FELIX PEREZ CAMACHO
GOVERNOR

BERTHA M. DUENAS
DIRECTOR

MICHAEL W. CRUZ, M.D.
LIEUTENANT GOVERNOR

The Honorable Mark Forbes
Speaker
I Mina'Bente Nuebi Na Liheslaturan Guåhan
Twenty-Ninth Guam Legislature
155 Hesler Place
Hagåtña, Guam 96932

Dear Speaker Forbes:

Attached are the preliminary numbers for the monthly comparative revenues and expenditure reports as of July 2007 pursuant to P.L. 29-02, Chapter VI, Section 17. These reports will be posted shortly on our website.

Should you have any questions, please do not hesitate to call me.

Sincerely,

BERTHA M. DUENAS
Acting

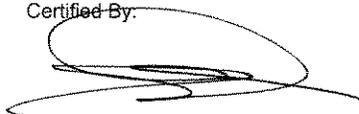
Attachment(s)

Cc: Vice Speaker Eddie Calvo
Office of the Public Auditor

Monthly Comparative Reporting Requirement
Pursuant to PL 29-02 Chapter VI Section 17
General Fund

	A Pursuant to PL 29-03 Chapter I Section 2*	B Actual for the Month of July 2007**	C Actual Cumulative July 2007**	(C - A)
	<u>AMOUNT</u>		<u>AMOUNT</u>	<u>VARIANCE</u>
GENERAL FUND REVENUES				
A. TAXES				
Income Tax				
Corporate	79,422,209	4,183,176	67,284,798	(12,137,411)
Individual	64,233,587	951,357	52,434,336	(11,799,251)
Withholding Taxes, Interest and Penalties	164,790,406	12,328,541	134,852,960	(29,937,446)
Provision for Tax Refund and EITC	(75,600,000)	(6,915,574)	(65,487,152)	10,112,848
TOTAL INCOME TAXES	232,846,202	10,547,500	189,084,942	(43,761,260)
Gross Receipts Tax	167,909,834	13,985,300	140,938,965	(26,970,869)
TOTAL TAXES	400,756,036	24,532,800	330,023,907	(70,732,129)
B. FEDERAL SOURCES	73,085,290	25,671,351	65,818,184	(7,267,106)
C. USE OF MONEY AND PROPERTY	2,626,680	23,858	256,150	(2,370,530)
D. LICENSES, FEES AND PERMITS	3,455,531	769,476	4,119,474	663,943
E. DEPARTMENT CHARGES	1,758,603	153,269	997,363	(761,240)
F. ADDITIONAL REVENUES				
Deposit into the General Fund				
1. GTA Cushion Account/Inactive Funds and Accounts	1,450,995			(1,450,995)
2. Balance from Dormant/Inactive Funds and Accounts	1,666,537			(1,666,537)
3. Alien Labor Fees	500,000			(500,000)
4. Guam Police Department Fees	182,571			(182,571)
5. Department of Land Management Fees	1,779,192			(1,779,192)
6. Income Tax, GRT, and Real Property Amnesty	9,000,000		8,935,768	(64,232)
TOTAL GENERAL FUND REVENUE	496,261,435	51,150,754	410,150,846	(86,110,589)

Certified By:



Bertha M. Duenas, Acting Director, BBMR

8/14/07
Date



Lourdes M. Perez, Director, DOA

8/15/07
Date



Artemio B. Illagan, Director, DRT

8/15/07
Date

*Provided by BBMR pursuant to PL 28-149 & 28-150, PL 29-02, and as amended by PL 29-03.

**Preliminary numbers provided by DOA & DRT, run date as of 08/09/2007. Tax Amnesty includes \$3,440,818 of Individual Taxes, \$1,297,385 of Corporate Taxes, \$253,975 of Withholdings/Interest & Penalties, \$1,492,376 of Gross Receipt Taxes, and \$2,451,214 of Real Property Taxes.

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Government Of Guam Combined Comparative Statement Of Revenues General Fund July 31, 2007 & 2006

	For the Months		Increase (Decrease)	Fiscal Year 2007	Year-To-Date Fiscal Year 2006	Increase (Decrease)
	July, 2007	July, 2006				
Income taxes:						
Individual Corporation	\$951,357	\$2,500,644	(\$1,549,286)	\$55,875,154	\$41,995,391	\$13,879,763
Withholding	4,183,176	3,833,162	350,014	68,582,183	43,769,360	24,812,823
Interest & penalties	12,251,980	12,288,152	(36,172)	133,347,746	138,957,142	(5,609,396)
Provision for refunds	76,561	106,362	(29,801)	1,759,189	1,283,678	475,511
	(6,915,574)	(6,479,644)	(435,930)	(65,487,152)	(62,254,250)	(3,232,902)
Total Income Taxes	10,547,501	12,248,676	(1,701,175)	194,077,121	163,751,322	30,325,800
Business privilege taxes:						
Gross Receipts Taxes	13,934,711	12,764,482	1,170,229	140,381,212	128,895,808	11,485,403
Other Taxes:						
Admissions tax	5,900	4,385	1,515	26,720	12,125	14,595
Use tax	44,689	195,413	(150,724)	2,023,409	2,654,264	(630,855)
Total Business Privilege Taxes	13,985,300	12,964,279	1,021,021	142,431,341	131,562,197	10,869,144
Total Licenses, Fees & Permits	769,476	309,246	460,230	4,119,474	1,510,388	2,609,085
Total Use of Money & Property	23,858	52,978	(29,120)	256,150	270,890	(14,531)
Federal Sources:						
² Section 30						
Immigration fees	25,501,528	4,735,405	20,766,123	64,433,539	47,354,050	17,079,489
DVA Juvenile Immigration Fee	142,645	92,525	50,120	911,166	1,164,565	(253,399)
Indirect cost recovery	0	0	0	0	21,715	(21,715)
	27,177	0	27,177	473,478	306,126	167,352
Total Federal Sources	25,671,351	4,827,930	20,843,421	65,818,184	48,846,456	16,971,728
Department Charges:						
Agriculture	12,186	119	12,067	107,478	2,828	104,650
Police & corrections	1,609	0	1,609	14,609	0	14,609
Public works	1,395	5,695	(4,300)	22,212	40,855	(18,643)
Public health	13,600	12,350	1,250	145,089	129,228	15,861
Commerce	6,677	7,855	(1,178)	86,780	93,134	(6,354)
Other charges	117,802	86,729	31,074	621,105	414,950	206,155
Total Department Charges	153,269	112,748	40,522	997,363	680,995	316,368
TOTAL GENERAL FUND REVENUES	\$51,150,754	\$30,515,857	\$20,634,898	\$407,699,632	\$346,622,038	\$61,077,594

Note: All of the above actual revenues are based upon the cash basis of accounting due to the difficulties in projecting when assessed taxes may ultimately be collected (estimated revenues are based on revenues adopted per Public Law No. 27-106, Section 2 (and not in accordance with GASB 33 - Accounting Financial Reporting for non-exchange transactions)).

²Portion of the Annual Section 30 Funds received from the Department of the Interior on July 11, 2007 in the amount of \$21,175,749.35.



Government Of Guam
Actual Revenues Compared to Original Estimates
General Fund
Ten Months Ended July 31, 2007

	For the Months			Year-To-Date		
	Estimated	Actual	Favorable (Unfavorable)	Estimated	Actual	Favorable (Unfavorable)
Income taxes:						
Individual	\$6,870,997	\$951,357	(\$5,919,640)	\$49,392,625	\$55,875,154	\$6,482,529
Corporation	8,766,920	4,183,176	(4,583,744)	58,488,069	68,582,183	10,094,114
Withholding	12,868,661	12,251,980	(616,681)	139,773,751	133,347,746	(6,426,005)
Interest & penalties	291,949	76,561	(215,388)	2,007,954	1,759,189	(248,765)
Provision for refunds	(6,915,574)	(6,915,574)	0	(65,487,152)	(65,487,152)	0
Total Income Taxes	21,882,953	10,547,501	(11,335,452)	184,175,247	194,077,121	9,901,874
Business privilege taxes:						
Gross Receipts Taxes	14,556,569	13,934,711	(621,858)	138,183,450	140,381,212	2,197,762
Other Taxes:						
Admissions tax	0	5,900	5,900	0	26,720	26,720
Use tax	(69,873)	44,689	114,562	2,068,030	2,023,409	(44,621)
Total Business Privilege Taxes	14,486,696	13,985,300	(501,396)	140,251,480	142,431,341	2,179,861
Total Licenses, Fees & Permits	1,197,962	769,476	(428,486)	5,424,014	4,119,474	(1,304,540)
Total Use of Money & Property	79,049	23,858	(55,191)	833,199	256,150	(577,049)
Federal Sources:						
² Section 30	11,024,388	25,501,528	14,477,140	49,729,551	64,433,539	14,703,988
Immigration fees	125,091	142,645	17,554	1,233,721	911,166	(322,555)
DYA Juvenile Immigration Fee	0	0	0	0	0	0
Indirect cost recovery	9,890	27,177	17,287	304,966	473,478	168,512
Total Federal Sources	11,159,369	25,671,351	14,511,982	51,268,238	65,818,184	14,549,946
Department Charges:						
Agriculture	46,119	12,186	(33,933)	129,128	107,478	(21,650)
Police & corrections	0	1,609	1,609	4,540	14,699	10,159
Public works	42,872	1,395	(41,477)	158,556	22,212	(136,344)
Public health	102,350	13,600	(88,750)	254,465	145,089	(109,376)
Commerce	217,855	6,677	(211,178)	478,930	86,780	(392,150)
Other charges	564,171	117,802	(436,369)	1,449,036	621,105	(827,931)
Total Department Charges	963,367	153,269	(810,098)	2,474,655	997,363	(1,477,292)
TOTAL GENERAL FUND REVENUES	\$49,769,396	\$51,150,754	\$1,381,358	\$384,426,833	\$407,699,632	\$23,272,799

Note:

¹All of the above actual revenues are based upon the cash basis of accounting due to the difficulties in projecting when assessed taxes may ultimately be collected (estimated revenues are based on revenues adopted per Public Law No: 27-106, Section 2 (and not in accordance with GASB 33 - Accounting Financial Reporting for non-exchange transactions)).

²Portion of the Annual Section 30 Funds received from the Department of the Interior on July 11, 2007 in the amount of \$21,175,749.35.

8/10/2007

Monthly Comparative Reporting Requirement
Pursuant to PL 29-02 Chapter VI Section 17
General Fund

	Pursuant to PL 28-149 & 150/PL 29-02/Amended by PL 29-03*	Actual Cumulative July 2007**	VARIANCE
	<u>AMOUNT</u>	<u>AMOUNT</u>	
GENERAL FUND EXPENDITURES & ENCUMBRANCES			
EXECUTIVE DIRECTION			
Office of I Maga'lahaen Guahan	3,816,387.00	3,780,217.38	36,169.62
I Segundu Na Maga'lahaen Guahan	1,100,535.00	815,925.15	284,609.85
Guam State Clearinghouse	314,859.00	204,971.12	109,887.88
Bureau of Budget & Management Research	1,335,460.00	1,112,184.61	223,275.39
Civil Service Commission	462,748.00	478,551.57	(15,803.57)
Bureau of Statistics & Plans	1,086,903.00	904,979.02	181,923.98
Military Affairs	450,491.00	176,378.20	274,112.80
Public Works	7,859,899.00	11,541,537.19	(3,681,638.19)
Department of Land Management	2,172,153.00	1,692,423.00	479,730.00
Guam Election Commission	335,962.00	394,259.72	(58,297.72)
Commission on Decolonization	145,321.00	114,554.92	30,766.08
Ancestral Lands Commission	191,822.00	189,218.90	2,603.10
Department of Veterans Affairs	261,273.00	213,853.77	47,419.23
Medical Referral Offices	629,721.00	528,988.14	100,732.86
Chamorro Land Trust Commission		-	-
Contractors License Board		-	-
Professional Engineers', Architects' and Land Surveyors'		-	-
TOTAL	20,163,534.00	22,148,042.69	(1,984,508.69)
PUBLIC SAFETY			
Guam Police Department	22,346,986.00	16,664,178.03	5,682,807.97
PURCHASE OF PATROL MOTORCYCLES (GPD)	144,003.00	130,650.00	13,353.00
Guam Fire Department	21,555,558.00	20,107,448.96	1,448,109.04
FUND PROMOTIONS FOR UNIFORMED PERSONNEL FOR REMAINIDER OF FY2007 (GFD)	102,692.00	-	102,692.00
Corrections	13,777,848.00	14,021,969.76	(244,121.76)
Youth Affairs	3,563,162.00	2,924,574.18	638,587.82
DPR - Park Patrol Div.	213,253.00	84,973.48	128,279.52
AGRI - Conservation Div.	591,879.00	373,792.23	218,086.77
Chief Medical Examiner	408,559.00	295,563.95	112,995.05
TOTAL	62,703,940.00	54,603,150.59	8,100,789.41
HOMELAND SECURITY			
Customs and Quarantine		-	-
Civil Defense		-	-
TOTAL	-	-	-
HEALTH			
Dept. of Public Health & Social Services	19,047,397.00	-	19,047,397.00
MIP/Medicaid Program (DPH&SS)	28,076,447.00	23,515,070.05	4,561,376.95
Public Assistance Programs (DPH&SS)	3,100,000.00	1,832,336.51	1,267,663.49
Off-Island Residential Treatment Fund (DOA)	1,478,626.00	843,071.34	635,554.66
Catastrophic Illness Asst. Program (DPH&SS)	100,000.00	100,000.00	-
Mental Health and Substance Abuse	5,044,598.00	5,138,373.83	(93,775.83)
Guam Memorial Hospital Authority	7,801,660.00	3,318,980.02	4,482,679.98
Dept. of Integ. Services for Indiv. With Dis.	2,615,845.00	498,317.31	2,117,527.69
TOTAL	67,264,573.00	35,246,149.06	32,018,423.94
EDUCATION			
Education	172,053,445.00	150,575,269.53	21,478,175.47
GPSS Textbooks	1,500,000.00	1,500,000.00	-
University of Guam	24,857,813.00	20,416,079.00	4,441,734.00
UOG Scholarships (SSFAP)	2,535,670.00	2,272,695.00	262,975.00

Monthly Comparative Reporting Requirement
Pursuant to PL 29-02 Chapter VI Section 17
General Fund

	Pursuant to PL 28-149 & 150/PL 29-02/Amended by PL 29-03*	Actual Cumulative July 2007**	VARIANCE
	<u>AMOUNT</u>	<u>AMOUNT</u>	
GENERAL FUND EXPENDITURES & ENCUMBRANCES			
A.C. Yamashita Ed. Corps.	1,314,696.00	1,193,007.00	121,689.00
Guam Community College	7,489,543.00	5,910,273.00	1,579,270.00
Guam Public Library	1,171,898.00	960,731.18	211,166.82
Guam Edu. Telecom. Corp. (KGTF)	509,061.00	374,025.72	135,035.28
TOTAL	211,432,126.00	183,202,080.43	28,230,045.57
UTILITIES			
TOTAL	-	-	-
FINANCE & ADMINISTRATION			
Department of Administration	8,063,692.00	7,331,223.66	732,468.34
Government Claims Fund	100,598.00	26,280.49	74,317.51
Government Annual Single Audit	304,110.00	304,110.00	-
PAYMENT OF UNPAID STREETLIGHT BILLS OF THE GOV'T OF GUAM TO GUAM POWER AUTHORITY (DOA)	2,730,000.00	-	2,730,000.00
Public Transit (GMTA)(Special Fund)		-	-
TOTAL	11,198,400.00	7,661,614.15	3,536,785.85
REVENUE & TAXATION			
Department of Revenue & Taxation	8,916,270.00	7,512,115.82	1,404,154.18
COMPUTER SYSTEM UPGRADES & HARDWARE & SOFTWARE INTEGRATION	1,261,000.00	-	1,261,000.00
FUND THE OFFICE OF THE PRINCIPAL GUAM INCOME TAX ATTORNEY	300,000.00	-	300,000.00
TOTAL	10,477,270.00	7,512,115.82	2,965,154.18
JUSTICE			
Department of Law	7,129,905.00	4,766,856.89	2,363,048.11
TOTAL	7,129,905.00	4,766,856.89	2,363,048.11
NATURAL RESOURCES			
Guam Environmental Protection Agency	108,906.00	5,371.08	103,534.92
Department of Agriculture	2,167,746.00	1,729,197.13	438,548.87
TOTAL	2,276,652.00	1,734,568.21	542,083.79
LABOR			
Worker's Compensation Fund	930,000.00	361,650.10	568,349.90
Department of Labor	1,684,762.00	1,271,360.02	413,401.98
Agency for Human Resources Dev. (Federal)		-	-
TOTAL	2,614,762.00	1,633,010.12	981,751.88
TOURISM & CULTURE			
Guam Visitors Bureau		-	-
Guam Council on the Arts and Humanities	258,259.00	320,768.01	(62,509.01)
Department of Chamorro Affairs	666,152.00	707,657.55	(41,505.55)
TOTAL	924,411.00	1,028,425.56	(104,014.56)
HOUSING & ECONOMIC DEVELOPMENT			
DOA Administration Housing		-	-
TOTAL	-	-	-
TRANSPORTATION			
TOTAL	-	-	-

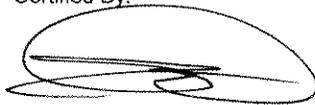
Monthly Comparative Reporting Requirement
Pursuant to PL 29-02 Chapter VI Section 17
General Fund

	Pursuant to PL 28-149 & 150/PL 29-02/Amended by PL 29-03*	Actual Cumulative July 2007**	VARIANCE
	<u>AMOUNT</u>	<u>AMOUNT</u>	
GENERAL FUND EXPENDITURES & ENCUMBRANCES			
RECREATION			
Department of Parks & Recreation	3,501,968.00	3,002,608.49	499,359.51
TOTAL	3,501,968.00	3,002,608.49	499,359.51
RESERVED (JUDICIAL/LEGISLATIVE/OTHER) LEVELS			
Mayor's Council of Guam	7,476,571.00	5,986,422.37	1,490,148.63
Guam Legislature	6,350,773.00	5,657,965.84	692,807.16
Guam Legislature (Office of Finance and Budget)	455,071.00	421,362.01	33,708.99
Unified Judiciary	19,960,485.00	16,670,195.00	3,290,290.00
Public Defender	2,995,149.00	2,302,797.00	692,352.00
Office of the Public Auditor	1,091,123.00	858,038.45	233,084.55
TOTAL	38,329,172.00	31,896,780.67	6,432,391.33
MISCELLANEOUS APPROPRIATIONS			
WERI (Guam Hydro. Survey)	204,200.00	159,776.00	44,424.00
WERI (Water Resource Monitoring)	173,948.00	126,021.00	47,927.00
Aquaculture Development and Training Center	140,000.00	109,543.00	30,457.00
UOG - College of Natural & Applied Sciences	90,000.00	70,420.00	19,580.00
UOG - KPRG Ops	100,000.00	78,246.00	21,754.00
UOG - Hero Scholarship Program		-	-
GCC - LPN & Voc Guidance Programs	541,565.00	455,818.00	85,747.00
GCC - Apprenticeship Programs		-	-
I Maga'lahaen Guahan - RTB Proceeds		-	-
Retirement (Supplemental Annuity Benefits)	12,870,806.00	9,169,204.99	3,701,601.01
Retirement (Health/Dental/Life Insurance)	7,897,050.00	5,752,787.68	2,144,262.32
Retirement (Medical Premiums)	387,895.00	323,250.00	64,645.00
Retirement (Judges Annuities)	500,224.00	416,860.00	83,364.00
Retirement (Gov./Lt. Gov. Pensions)	134,375.00	111,980.00	22,395.00
Retirement (FY2006 Medicare Shortfalls)	186,550.00	186,550.00	-
Retirement (FY2005 Medicare Shortfalls)	35,000.00	35,000.00	-
DPW- Street Lights		-	-
DPHSS - Comm. Health Centers (Medicines & Treat.)	300,000.00	247,888.67	52,111.33
GPSS - Principal's Fund		-	-
GPSS - Deappropriation/Reappropriation to "Every Child is Entitled to an Adequate Public Education Fund	140,000.00	140,000.00	-
PURCHASE/INSTALLATION/REPAIR/MAINTENANCE OF AIR CONDITIONERS AT TAMUNING ELEM & SOUTHERN HIGH SCHOOL (GPSS)	1,503,510.00	1,503,510.00	-
TO PAY PAST DUE RETIREMENT FUND CONTRIBUTIONS FOR FORTY-EIGHT (48) GPSS EMPLOYEES (GPSS)	784,000.00	-	784,000.00
Judiciary - Court Appt. Fees	700,000.00	466,672.00	233,328.00
Judiciary - Drug Courts	516,254.00	430,216.00	86,038.00
Judiciary - Family Visit. Center (Erica)		-	-
GCAHA (Guam Territorial Band)		-	-
Administration (COLA)	6,800,000.00	7,612,000.00	(812,000.00)
Mayor's Council (Village St. Maint. & Beautification)	1,500,000.00	951,542.90	548,457.10
Mayor's Council (Municipal Planning Council)	380,000.00	235,690.98	144,309.02
Mayor's Council (Island-Wide Beautification)		-	-
Yigo Mayor's Office	50,000.00	-	50,000.00
Agat Mayor's Office	50,000.00	39,400.00	10,600.00
OPA (Procurement Appeals Div.)	132,603.00	113,552.39	19,050.61
Agriculture (Animal Shelter)	50,000.00	50,000.00	-
GTA Cushion Acct. Appropriations		-	-
Chief Medical Examiner		-	-

Monthly Comparative Reporting Requirement
Pursuant to PL 29-02 Chapter VI Section 17
General Fund

	Pursuant to PL 28-149 & 150/PL 29-02/Amended by PL 29-03*	Actual Cumulative July 2007**	
	<u>AMOUNT</u>	<u>AMOUNT</u>	<u>VARIANCE</u>
GENERAL FUND EXPENDITURES & ENCUMBRANCES			
Department of Revenue & Taxation		-	-
Public Defender		-	-
Retirement Fund - Contribution Rate Vari.	460,000.00	15,998.58	444,001.42
GPSS - Airconditioner Replacements	450,421.00	450,421.00	-
GMHA Pharmaceutical Fund	9,996,884.00	7,692,471.01	2,304,412.99
UOG Center of Excellence	65,411.00	59,961.00	5,450.00
TOTAL	<u>47,140,696.00</u>	<u>37,004,781.20</u>	<u>10,135,914.80</u>
CONTINUING APPROPRIATIONS			
1993 General Obligation Bonds Series A		-	-
Limited Obligation Highway Refunding Bond 2001		-	-
Limited Obligation (Section 30) Bond, Series 2001A	9,822,208.00	8,687,533.75	1,134,674.25
Limited Obligation Infrastructure Improvement Bonds, 1997 Series A		-	-
2002 Short Term Financing	1,281,818.00	-	1,281,818.00
TOTAL	<u>11,104,026.00</u>	<u>8,687,533.75</u>	<u>2,416,492.25</u>
GRAND TOTAL	496,261,435.00	400,127,717.63	96,133,717.37

Certified By:



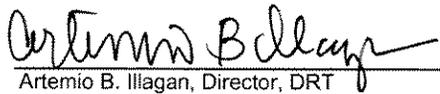
Bertha M. Duenas, Acting Director, BBMR

8/14/07
Date



Lourdes M. Perez, Director, DOA

8/15/07
Date



Artemio B. Illagan, Director, DRT

8/14/07
Date

*Provided by BBMR pursuant to PL 28-149 & 28-150, PL 29-02, and as amended by PL 29-03.

**Preliminary numbers provided by DOA to exclude X & Z accounts, system run date as of 08/06/2007.