



BUREAU OF BUDGET & MANAGEMENT RESEARCH

OFFICE OF THE GOVERNOR
Post Office Box 2950, Hagåtña Guam 96932

FELIX P. CAMACHO
GOVERNOR

BERTHA M. DUENAS
DIRECTOR

MICHAEL W. CRUZ, M.D.
LIEUTENANT GOVERNOR

JUL 12 2007

The Honorable Mark Forbes
Speaker
I Mina'Bente Ocho Na Liheslaturan Guåhan
Twenty-Ninth Guam Legislature
155 Hesler Place
Hagåtña, Guam 96910

Dear Speaker Forbes:

Attached are the preliminary numbers for the monthly comparative revenues and expenditure reports as of June 2007 pursuant to P.L. 29-02, Chapter VI, Section 17. These reports will be posted shortly on our website.

Should you have any questions, please do not hesitate to call me.

Sincerely,

A handwritten signature in black ink, appearing to read "Bertha M. Duenas", enclosed within a hand-drawn oval.

BERTHA M. DUENAS
Acting

Attachment(s)

cc: Vice Speaker Eddie Calvo

Monthly Comparative Reporting Requirement
Pursuant to PL 29-02 Chapter VI Section 17
General Fund

	A Pursuant to PL 29-02 Chapter II Section 2*	B Actual Month of June 2007**	C Actual Cumulative June 2007**	(C - A)
GENERAL FUND REVENUES	AMOUNT		AMOUNT	VARIANCE
A. TAXES				
Income Tax				
Corporate	62,491,271	15,909,650	64,388,735	1,897,464
Individual	69,863,748	6,076,663	54,915,396	(14,948,352)
Withholding Taxes, Interest and Penalties	158,143,393	10,869,617	122,091,127	(36,052,266)
Provision for Tax Refund and EITC	(75,600,000)	(7,394,316)	(58,571,578)	17,028,422
TOTAL INCOME TAXES	214,898,412	25,461,614	182,823,680	(32,074,732)
Gross Receipts Tax	176,385,607	16,693,507	128,131,135	(48,254,472)
TOTAL TAXES	391,284,019	42,155,121	310,954,815	(80,329,204)
B. FEDERAL SOURCES	59,329,029	4,468,846	40,146,833	(19,182,196)
C. USE OF MONEY AND PROPERTY	2,788,805	31,878	232,442	(2,556,363)
D. LICENSES, FEES AND PERMITS	4,152,186	2,456,027	3,146,947	(1,005,239)
E. DEPARTMENT CHARGES	1,213,013	177,593	841,349	(371,664)
F. ADDITIONAL REVENUES				
Deposit into the General Fund				
1. GTA Cushion Account/Inactive Funds and Accounts	1,450,995			(1,450,995)
2. Balance from Dormant/Inactive Funds and Accounts	1,666,537			(1,666,537)
3. Alien Labor Fees	500,000			(500,000)
4. Guam Police Department Fees	182,571			(182,571)
5. Department of Land Management Fees	1,779,192			(1,779,192)
6. Real Property Amnesty	5,000,000			(5,000,000)
TOTAL GENERAL FUND REVENUE	469,346,347	49,289,465	355,322,386	(114,023,961)

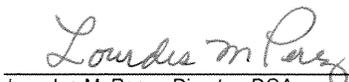
Certified By:



Bertha M. Duenas, Acting Director, BBMR

7/12/07

Date



Lourdes M. Perez, Director, DOA

7/12/07

Date



Artemio B. Illagan, Director, DRT

7/12/07

Date

*Provided by BBMR pursuant to PL 28-149 & 28-150, and as amended by PL 29-02.

**Preliminary numbers provided by DOA & DRT, run date as of July 12, 2007.

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Government Of Guam
 Combined Comparative Statement Of Revenues
 General Fund
 June 30, 2007 & 2006

	For the Months		Increase (Decrease)	Fiscal Year 2007	Year-To-Date		Increase (Decrease)
	June 2007	June 2006			Fiscal Year 2006	Fiscal Year 2007	
General Fund							
Income taxes:							
Individual Corporation	\$6,076,863	\$3,494,856	\$2,581,807	\$54,915,396	\$39,494,747	\$15,420,649	
Withholding	15,909,650	6,814,331	9,095,318	64,388,735	39,936,196	24,452,537	
Interest & penalties	10,741,059	16,216,230	(5,475,171)	120,409,047	126,668,990	(6,259,943)	
Provision for refunds	128,558	170,963	(42,405)	1,682,080	1,177,316	504,764	
	(7,394,316)	(7,037,617)	(356,699)	(58,571,578)	(55,774,606)	(2,796,972)	
Total Income Taxes	25,461,614	19,658,764	5,802,850	182,823,690	151,502,646	31,321,035	
Business privilege taxes:							
Gross Receipts Taxes	16,475,715	13,080,590	3,395,125	126,336,903	116,131,326	10,205,577	
Other Taxes:							
Admissions tax	13,975	7,190	6,785	14,370	7,740	6,630	
Use tax	203,817	441,875	(238,057)	1,779,862	2,458,851	(678,989)	
Total Business Privilege Taxes	16,693,507	13,529,655	3,163,852	128,131,135	118,597,917	9,533,218	
Total Licenses, Fees & Permits	2,456,027	885,298	1,570,729	3,146,947	1,201,142	1,945,805	
Total Use of Money & Property	31,878	10,598	21,280	232,442	217,703	14,739	
Federal Sources:							
Section 30	4,325,779	4,735,405	(409,626)	38,932,011	42,618,645	(3,686,634)	
Immigration fees	109,470	78,715	30,755	768,521	1,072,040	(303,519)	
DYA Juvenile Immigration Fee	0	0	0	0	21,715	(21,715)	
Indirect cost recovery	33,597	15,490	18,107	446,301	306,126	140,175	
Total Federal Sources	4,468,846	4,829,610	(360,764)	40,146,833	44,018,526	(3,871,693)	
Department Charges:							
Agriculture	10,719	321	10,398	95,292	2,709	92,583	
Police & corrections	1,387	0	1,387	13,090	0	13,090	
Public works	1,090	6,455	(5,365)	20,817	35,160	(14,343)	
Public health	12,440	13,290	(850)	131,489	116,878	14,611	
Commerce	6,698	8,324	(1,626)	80,103	85,279	(5,176)	
Other charges	145,259	85,809	59,450	500,558	328,222	172,337	
Total Department Charges	177,593	114,200	63,393	841,349	568,247	273,102	
TOTAL GENERAL FUND REVENUES	\$49,289,465	\$39,028,124	\$10,261,341	\$355,322,387	\$316,106,181	\$39,216,206	

Note:
 1 All of the above actual revenues are based upon the cash basis of accounting due to the difficulties in projecting when assessed taxes may ultimately be collected estimated revenues are based on revenues adopted per Public Law No. 27-106, Section 2 (and not in accordance with GASB 33 - Accounting Financial Reporting for non-exchange transactions).
 2 General Fund Revenue "Draft" for the month of June, 2007 pending withholding Tax & GRT receipts / deposits from various bank for TOG posting.

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Government Of Guam
Actual Revenues Compared to Original Estimates
General Fund
Nine Months Ended June 30, 2007

	For the Months			Year-To-Date		
	Estimated	Actual	Favorable (Unfavorable)	Estimated	Actual	Favorable (Unfavorable)
¹General Fund						
Income taxes:						
Individual Corporation	\$10,230,879	\$6,076,663	(\$4,154,216)	\$42,521,628	\$54,915,396	\$12,393,768
Withholding	8,826,074	15,909,650	7,083,576	49,721,149	64,388,735	14,667,586
Interest & penalties	8,184,913	10,741,059	2,556,146	126,905,090	120,409,047	(6,496,043)
Provision for refunds	256,550	128,558	(127,992)	1,716,005	1,682,080	(33,925)
	(7,394,316)	(7,394,316)	0	(58,571,579)	(58,571,579)	0
Total Income Taxes	20,104,100	25,461,614	5,357,514	162,292,294	182,823,680	20,531,386
Business privilege taxes:						
Gross Receipts Taxes	16,612,155	16,475,715	(136,440)	123,626,881	126,336,903	2,710,022
Other Taxes:	0	13,975	13,975	0	14,370	14,370
Admissions tax	166,652	203,817	37,165	2,137,903	1,779,862	(358,041)
Use tax	0	0	0	0	0	0
Total Business Privilege Taxes	16,778,807	16,683,507	(95,300)	125,764,784	128,131,135	2,366,351
Total Licenses, Fees & Permits	3,895,736	2,456,027	(1,439,709)	4,226,052	3,146,947	(1,079,105)
Total Use of Money & Property	613,412	31,878	(581,534)	754,150	232,442	(521,708)
Federal Sources:						
Section 30	4,314,642	4,325,779	11,137	38,705,163	38,932,011	226,848
Immigration fees	110,281	109,470	(811)	1,108,630	768,521	(340,109)
DYA Juvenile Immigration Fee	0	0	0	0	0	0
Indirect cost recovery	5,480	33,597	28,107	295,076	446,301	151,225
Total Federal Sources	4,430,413	4,468,846	38,433	40,108,869	40,146,833	37,964
Department Charges:						
Agriculture	70,321	10,719	(59,602)	83,009	95,292	12,283
Police & corrections	2,680	1,387	(1,293)	4,540	13,090	8,550
Public works	95,955	1,090	(94,865)	115,684	20,817	(94,867)
Public health	101,290	12,440	(88,850)	152,115	131,489	(20,626)
Commerce	204,324	6,698	(197,626)	261,075	80,103	(180,972)
Other charges	537,933	145,259	(392,674)	894,865	500,558	(394,307)
Total Department Charges	1,012,503	177,593	(834,910)	1,511,288	841,349	(669,939)
TOTAL GENERAL FUND REVENUES	\$46,834,971	\$49,289,465	\$2,454,494	\$334,657,437	\$355,322,387	\$20,664,950

Note: ¹All of the above actual revenues are based upon the cash basis of accounting due to the difficulties in projecting when assessed taxes may ultimately be collected estimated revenues are based on revenues adopted per Public Law No. 27-106, Section 2 (and not in accordance with GASB 33 - Accounting Financial Reporting for non-exchange transactions).

²General Fund Revenue "Draft" for the month of June, 2007 pending Withholding-Tax & GRT receipts / deposits from various bank for TOG posting.

Monthly Comparative Reporting Requirement
Pursuant to PL 29-02 Chapter VI Section 17
General Fund

	Pursuant to PL 28-149 & 150/Amended by PL 29-02*	Actual Cumulative June 2007**	
GENERAL FUND EXPENDITURES & ENCUMBRANCES	AMOUNT	AMOUNT	VARIANCE
EXECUTIVE DIRECTION			
Office of I Maga'lahaen Guahan	3,363,598.00	5,062,481.55	(1,698,883.55)
I Segundu Na Maga'lahaen Guahan	969,964.00	932,437.90	37,526.10
Guam State Clearinghouse	277,503.00	190,541.55	86,961.45
Bureau of Budget & Management Research	1,177,016.00	995,801.50	181,214.50
Civil Service Commission	407,846.00	430,484.78	(22,638.78)
Bureau of Statistics & Plans	957,949.00	824,470.70	133,478.30
Military Affairs	397,043.00	179,575.41	217,467.59
Public Works	6,927,374.00	10,927,691.65	(4,000,317.65)
Department of Land Management	1,914,441.00	1,608,742.98	305,698.02
Guam Election Commission	296,102.00	385,379.40	(89,277.40)
Commission on Decolonization	128,080.00	101,815.32	26,264.68
Ancestral Lands Commission	169,064.00	177,647.32	(8,583.32)
Department of Veterans Affairs	230,275.00	200,936.32	29,338.68
Medical Referral Offices	555,009.00	507,895.88	47,113.12
Chamorro Land Trust Commission			-
Contractors License Board			-
Professional Engineers', Architects' and Land Surveyors'			-
TOTAL	17,771,264.00	22,525,902.26	(4,754,638.26)
PUBLIC SAFETY			
Guam Police Department	22,346,986.00	15,268,367.15	7,078,618.85
Guam Fire Department	19,009,988.00	18,311,389.13	698,598.87
Corrections	12,097,944.00	12,828,022.33	(730,078.33)
Youth Affairs	3,158,213.00	2,695,181.95	463,031.05
DPR - Park Patrol Div.	187,256.00	71,905.28	115,350.72
AGRI - Conservation Div.	519,726.00	336,937.07	182,788.93
Chief Medical Examiner	359,269.00	269,927.44	89,341.56
TOTAL	57,679,382.00	49,781,730.35	7,897,651.65
HOMELAND SECURITY			
Customs and Quarantine			-
Civil Defense			-
TOTAL	-	-	-
HEALTH			
Dept. of Public Health & Social Services	16,824,466.00	3,842,476.33	12,981,989.67
MIP/Medicaid Program (DPH&SS)	28,076,447.00	22,554,198.42	5,522,248.58
Public Assistance Programs (DPH&SS)	3,100,000.00	1,635,742.53	1,464,257.47
Off-Island Residential Treatment Fund (DOA)	1,478,626.00	843,071.34	635,554.66
Catastrophic Illness Asst. Program (DPH&SS)	100,000.00	62,137.94	37,862.06
Mental Health and Substance Abuse	4,502,677.00	4,850,715.62	(348,038.62)
Guam Memorial Hospital Authority	9,801,660.00	2,967,418.07	6,834,241.93
Dept. of Integ. Services for Individ. With Dis.	2,296,901.00	478,147.11	1,818,753.89
TOTAL	66,180,777.00	37,233,907.36	28,946,869.64
EDUCATION			
Education	172,053,445.00	128,220,795.71	43,832,649.29
GPSS Textbooks	1,500,000.00	-	1,500,000.00
University of Guam	21,887,916.00	12,768,766.00	9,119,150.00
UOG Scholarships (SSFAP)	2,535,670.00	1,767,836.00	767,834.00
A.C. Yamashita Ed. Corps.	1,314,696.00	1,007,348.00	307,348.00

Monthly Comparative Reporting Requirement
Pursuant to PL 29-02 Chapter VI Section 17
General Fund

	Pursuant to PL 28-149 & 150/Amended by PL 29-02*	Actual Cumulative June 2007**	
	<u>AMOUNT</u>	<u>AMOUNT</u>	<u>VARIANCE</u>
GENERAL FUND EXPENDITURES & ENCUMBRANCES			
Guam Community College	7,041,161.00	4,214,395.00	2,826,766.00
Guam Public Library	1,029,011.00	925,003.44	104,007.56
Guam Edu. Telecom. Corp. (KGTF)	446,992.00	419,739.53	27,252.47
TOTAL	207,808,891.00	149,323,883.68	58,485,007.32
UTILITIES			
TOTAL	-	-	-
FINANCE & ADMINISTRATION			
Department of Administration	7,106,988.00	6,683,127.78	423,860.22
Government Claims Fund	100,598.00	26,280.49	74,317.51
Government Annual Single Audit	304,110.00	198,470.00	105,640.00
Public Transit (GMTA)(Special Fund)			-
TOTAL	7,511,696.00	6,907,878.27	603,817.73
REVENUE & TAXATION			
Department of Revenue & Taxation	7,942,342.00	7,028,514.59	913,827.41
TOTAL	7,942,342.00	7,028,514.59	913,827.41
JUSTICE			
Department of Law	7,129,905.00	5,754,580.10	1,375,324.90
TOTAL	7,129,905.00	5,754,580.10	1,375,324.90
NATURAL RESOURCES			
Guam Environmental Protection Agency	108,906.00	15,266.95	93,639.05
Department of Agriculture	1,910,557.00	1,715,236.71	195,320.29
TOTAL	2,019,463.00	1,730,503.66	288,959.34
LABOR			
Worker's Compensation Fund	930,000.00	361,350.10	568,649.90
Department of Labor	1,484,876.00	1,189,020.21	295,855.79
Agency for Human Resources Dev. (Federal)			-
TOTAL	2,414,876.00	1,550,370.31	864,505.69
TOURISM & CULTURE			
Guam Visitors Bureau			-
Guam Council on the Arts and Humanities	227,618.00	299,958.55	(72,340.55)
Department of Chamorro Affairs	587,117.00	478,147.11	108,969.89
TOTAL	814,735.00	778,105.66	36,629.34
HOUSING & ECONOMIC DEVELOPMENT			
DOA Administration Housing			-
TOTAL	-	-	-
TRANSPORTATION			
TOTAL	-	-	-
RECREATION			
Department of Parks & Recreation	3,086,483.00	2,770,198.96	316,284.04
TOTAL	3,086,483.00	2,770,198.96	316,284.04
RESERVED (JUDICIAL/LEGISLATIVE/OTHER) LEVELS			

Monthly Comparative Reporting Requirement
Pursuant to PL 29-02 Chapter VI Section 17
General Fund

	Pursuant to PL 28-149 & 150/Amended by PL 29-02*	Actual Cumulative June 2007**	
GENERAL FUND EXPENDITURES & ENCUMBRANCES	AMOUNT	AMOUNT	VARIANCE
Mayor's Council of Guam	7,476,571.00	5,544,328.09	1,932,242.91
Guam Legislature	5,616,344.00	4,565,230.17	1,051,113.83
Guam Legislature (Office of Finance and Budget)	455,071.00	362,371.16	92,699.84
Unified Judiciary	19,960,485.00	13,308,025.00	6,652,460.00
Public Defender	2,648,246.00	2,084,404.00	563,842.00
Office of the Public Auditor	958,085.00	791,033.04	167,051.96
TOTAL	37,114,802.00	26,655,391.46	10,459,410.54
MISCELLANEOUS APPROPRIATIONS			
WERI (Guam Hydro. Survey)	204,200.00	68,068.00	136,132.00
WERI (Water Resource Monitoring)	173,948.00	57,984.00	115,964.00
Aquaculture Development and Training Center	140,000.00	46,668.00	93,332.00
UOG - College of Natural & Applied Sciences	90,000.00	65,210.00	24,790.00
UOG - KPRG Ops	100,000.00	50,002.00	49,998.00
UOG - Hero Scholarship Program		-	-
GCC - LPN & Voc Guidance Programs	541,565.00	347,506.00	194,059.00
GCC - Apprenticeship Programs		-	-
I Maga'lahaen Guahan - RTB Proceeds		-	-
Retirement (Supplemental Annuity Benefits)	12,870,806.00	9,169,204.99	3,701,601.01
Retirement (Health/Dental/Life Insurance)	7,897,050.00	4,853,290.14	3,043,759.86
Retirement (Medical Premiums)	387,895.00	290,925.00	96,970.00
Retirement (Judges Annuities)	500,224.00	375,174.00	125,050.00
Retirement (Gov./Lt. Gov. Pensions)	134,375.00	100,782.00	33,593.00
Retirement (FY2006 Medicare Shortfalls)	186,550.00	186,550.00	-
Retirement (FY2005 Medicare Shortfalls)	35,000.00	35,000.00	-
DPW- Street Lights		-	-
DPHSS - Comm. Health Centers (Medicines & Treat.)	300,000.00	275,253.62	24,746.38
GPSS - Principal's Fund		-	-
GPSS - Deappropriation/Reappropriation to "Every Child is Entitled to an Adequate Public Education Fund	140,000.00	140,000.00	-
Judiciary - Court Appt. Fees	700,000.00	408,338.00	291,662.00
Judiciary - Drug Courts	516,254.00	387,195.00	129,059.00
Judiciary - Family Visit. Center (Erica)		-	-
GCAHA (Guam Territorial Band)		-	-
Administration (COLA)	6,800,000.00	7,612,000.00	(812,000.00)
Mayor's Council (Village St. Maint. & Beautification)	1,500,000.00	924,475.68	575,524.32
Mayor's Council (Municipal Planning Council)	380,000.00	218,505.14	161,494.86
Mayor's Council (Island-Wide Beautification)		-	-
Yigo Mayor's Office	50,000.00	-	50,000.00
Agat Mayor's Office	50,000.00	39,400.00	10,600.00
OPA (Procurement Appeals Div.)	116,435.00	105,093.40	11,341.60
Agriculture (Animal Shelter)	50,000.00	50,000.00	-
GTA Cushion Acct. Appropriations		-	-
Chief Medical Examiner		-	-
Department of Revenue & Taxation		-	-
Public Defender		-	-
Retirement Fund - Contribution Rate Vari.	460,000.00	-	460,000.00
GPSS - Airconditioner Replacements	450,421.00	-	450,421.00
GMHA Pharmaceutical Fund	9,996,884.00	6,679,152.43	3,317,731.57
UOG Center of Excellence	65,411.00	-	65,411.00
TOTAL	44,837,018.00	32,485,777.40	12,351,240.60

Monthly Comparative Reporting Requirement
Pursuant to PL 29-02 Chapter VI Section 17
General Fund

	Pursuant to PL 28-149 & 150/Amended by PL 29-02*	Actual Cumulative June 2007**	
GENERAL FUND EXPENDITURES & ENCUMBRANCES	<u>AMOUNT</u>	<u>AMOUNT</u>	<u>VARIANCE</u>
CONTINUING APPROPRIATIONS			
1993 General Obligation Bonds Series A			-
Limited Obligation Highway Refunding Bond 2001			-
Limited Obligation (Section 30) Bond, Series 2001A	9,822,208.00	8,687,533.75	1,134,674.25
Limited Obligation Infrastructure Improvement Bonds, 1997 Series A			-
2002 Short Term Financing	1,281,818.00	-	1,281,818.00
TOTAL	<u>11,104,026.00</u>	<u>8,687,533.75</u>	<u>2,416,492.25</u>
 GRAND TOTAL	 473,415,660.00	 353,214,277.81	 120,201,382.19

Certified By:



Bertha M. Duenas, Acting Director, BBMR

7/12/07
Date



Lourdes M. Perez, Director, DOA

7/12/07
Date



Artemio B. Illagan, Director, DRT

7/12/07
Date

*Provided by BBMR pursuant to PL 28-149 & 28-150, and as amended by PL 29-02.

**Preliminary numbers provided by DOA to exclude X & Z accounts, run date as of July 12, 2007.