



BUREAU OF BUDGET & MANAGEMENT RESEARCH

OFFICE OF THE GOVERNOR

Post Office Box 2950, Hagåtña Guam 96932

FELIX PEREZ CAMACHO
GOVERNOR

BERTHA M. DUENAS
DIRECTOR

MICHAEL W. CRUZ, M.D.
LIEUTENANT GOVERNOR

AUG 21 2007

The Honorable Mark Forbes
Speaker
I Mina' Bente Nuebi Na Liheslaturan Guáhan
Twenty-Ninth Guam Legislature
155 Hesler Place
Hagåtña, Guam 96932

Dear Speaker Forbes:

Attached is the monthly comparative revenues and expenditure report as of May 2007 pursuant to P.L. 29-02, Chapter VI, Section 17, to comply with the Office of the Public Auditor's specific request for a report ending May 2007 (see attached). These reports will be posted shortly on our website.

Should you have any questions, please do not hesitate to call me.

Sincerely,

BERTHA M. DUENAS
Acting

Attachment(s)

cc: Vice Speaker Eddie Calvo
Office of the Public Auditor

Monthly Comparative Reporting Requirement
Pursuant to PL 29-02 Chapter VI Section 17
General Fund

	A Pursuant to PL 28-149 Chapter I Section 2* <u>AMOUNT</u>	B Actual for the Month of May 2007**	C Actual Cumulative May 2007** <u>AMOUNT</u>	(C - A) <u>VARIANCE</u>
GENERAL FUND REVENUES				
A. TAXES				
Income Tax				
Corporate	72,351,905	2,521,870	48,479,584	(23,872,321)
Individual	43,485,645	3,995,504	48,840,074	5,354,429
Withholding Taxes, Interest and Penalties	188,644,496	13,150,846	111,221,902	(77,422,594)
Provision for Tax Refund and EITC	(75,600,000)	(4,104,060)	(51,177,262)	24,422,738
TOTAL INCOME TAXES	228,882,046	15,564,160	157,364,298	(71,517,748)
Gross Receipts Tax	165,619,788	13,478,730	111,440,876	(54,178,912)
TOTAL TAXES	394,501,834	29,042,890	268,805,174	(125,696,660)
B. FEDERAL SOURCES	57,961,358	4,606,595	35,677,987	(22,283,371)
C. USE OF MONEY AND PROPERTY	906,895	36,229	297,837	(609,058)
D. LICENSES, FEES AND PERMITS	1,643,484	98,109	690,970	(952,514)
E. DEPARTMENT CHARGES	1,334,351	103,854	663,805	(670,546)
TOTAL GENERAL FUND REVENUE	456,347,922	33,887,677	306,135,773	(150,212,149)

Certified By:



Bertha M. Duenas, Acting Director, BBMR

8/17/07
Date



Lourdes M. Perez, Director, DOA

8/20/07
Date



Artemio B. Illagan, Director, DRT

8/20/07
Date

*Provided by BBMR pursuant to PL 28-149 & 28-150.

**Preliminary numbers provided by DOA & DRT, run date as of 06/12/2007.

Government Of Guam
 Combined Comparative Statement Of Revenues
 General Fund
 May 31, 2007 & 2006

	For the Months		Fiscal Year 2007	Fiscal Year 2006	Year-To-Date	
	May 2007	May 2006			Fiscal Year 2006	Increase (Decrease)
General Fund						
Income taxes:						
Individual	\$3,995,504	\$2,587,487	\$1,408,036	\$48,840,074	\$36,999,891	\$12,840,183
Corporate	2,521,870	2,978,953	(457,082)	48,479,884	33,121,867	15,357,718
Withholding	13,089,719	12,103,131	986,588	109,668,659	110,452,760	(784,101)
Interest & penalties	61,127	221,300	(160,173)	1,553,243	1,006,353	546,890
Provision for refunds	(4,104,060)	(3,917,836)	(186,224)	(51,177,262)	(48,736,989)	(2,440,273)
Total Income Taxes	15,564,160	13,973,015	1,591,145	157,384,298	131,843,882	25,520,416
Business privilege taxes:						
Gross Receipts Taxes	13,465,642	12,890,969	574,674	109,864,190	103,050,736	6,813,454
Other Taxes:						
Admissions tax	0	0	0	395	550	(155)
Use tax	13,087	200,537	(187,449)	1,576,291	2,016,976	(440,685)
Total Business Privilege Taxes	13,478,730	13,091,506	387,225	111,440,876	105,068,263	6,372,614
Total Licenses, Fees & Permits	98,109	39,014	59,095	690,970	315,844	375,125
Total Use of Money & Property	36,229	16,600	19,629	297,837	207,104	90,733
Federal Sources:						
Section 30	4,326,779	4,735,405	(409,626)	34,606,232	37,883,240	(3,277,008)
Immigration fees	100,003	78,620	21,383	659,051	993,325	(334,274)
DVA Juvenile Immigration fee	0	0	0	0	21,715	(21,715)
Indirect cost recovery	180,813	43,886	136,926	412,704	290,636	122,068
Total Federal Sources	4,808,595	4,857,911	(251,316)	35,677,987	39,188,916	(3,510,929)
Department Charges:						
Agriculture	15,691	160	15,531	84,573	2,388	82,185
Police & corrections	1,690	0	1,690	11,703	0	11,703
Public works	1,205	1,180	25	19,727	28,705	(8,978)
Public health	13,763	17,232	(3,469)	119,049	103,587	15,462
Commerce	11,410	9,984	1,426	73,405	76,955	(3,550)
Other charges	60,096	47,828	12,268	355,347	242,412	112,935
Total Department Charges	103,854	76,364	27,491	663,805	454,048	209,757
TOTAL GENERAL FUND REVENUES	\$33,987,678	\$32,054,410	\$1,933,268	\$306,135,773	\$277,078,057	\$29,057,716

Note:
 1 All of the above actual revenues are based upon the cash basis of accounting due to the difficulties in projecting when assessed taxes may ultimately be collected estimated revenues are based on revenues adopted per Public Law No. 27-106, Section 2 (and not in accordance with GASB 33 - Accounting Financial Reporting for non-exchange transactions).

2 General Fund Revenue for the month of May, 2007 pending Withholding Tax & Gross Receipts Tax receipts from various bank for TOG posting.

Prepare By: Elaine Avuyv

Government Of Guam
 Actual Revenues Compared to Original Estimates
 General Fund
 Eight Months Ended May 31, 2007

	For the Months		Favorable (Unfavorable)		Year-To-Date		Favorable (Unfavorable)	
	Estimated	Actual			Estimated	Actual		
1 General Fund								
Income taxes:								
Individual	\$2,019,104	\$3,995,504	\$1,976,400	\$32,290,749	\$48,840,074	\$16,549,325		
Corporate	2,758,572	2,521,870	(236,702)	40,895,075	48,479,584	7,584,509		
Withholding	13,265,428	13,089,719	(175,709)	116,720,177	109,668,659	(9,051,518)		
Interest & penalties	75,295	61,127	(14,168)	1,459,455	1,553,243	93,788		
Provision for refunds	(4,104,060)	(4,104,060)	0	(51,177,262)	(51,177,262)	0		
Total Income Taxes	14,014,339	15,564,160	1,549,821	142,188,194	157,364,298	15,176,104		
Business privilege taxes:								
Gross Receipts Taxes	13,201,698	13,465,642	263,954	107,014,726	109,864,190	2,849,464		
Other Taxes:								
Admissions tax	0	0	0	0	395	395		
Use tax	251,780	13,087	(238,863)	1,971,251	1,576,291	(394,960)		
Total Business Privilege Taxes	13,453,478	13,478,730	25,262	109,985,977	111,440,876	2,454,899		
Total Licenses, Fees & Permits	46,834	98,109	51,275	330,316	690,970	360,654		
Total Use of Money & Property	16,750	36,229	19,479	140,738	297,837	157,099		
Federal Sources:								
Section 30	4,485,779	4,325,779	(160,000)	34,390,521	34,606,232	215,711		
Immigration fees	108,072	100,003	(8,069)	998,349	659,051	(339,298)		
DVA Juvenile Immigration fee	0	0	0	0	0	0		
Indirect cost recovery	232,221	180,813	(51,408)	289,586	412,704	123,118		
Total Federal Sources	4,826,072	4,606,595	(219,477)	35,678,456	35,677,987	(89)		
Department Charges:								
Agriculture	10,560	15,691	5,131	12,668	84,573	71,885		
Police & corrections	1,860	1,690	(171)	1,860	11,703	9,843		
Public works	2,204	1,205	(999)	19,729	19,727	(2)		
Public health	13,620	13,763	143	50,825	119,049	68,224		
Commerce	10,760	11,410	650	56,761	73,405	16,654		
Other charges	61,480	60,096	(1,384)	356,932	355,347	(1,585)		
Total Department Charges	100,484	103,854	3,370	498,765	663,805	165,020		
TOTAL GENERAL FUND REVENUES	\$32,457,947	\$33,987,678	\$1,429,731	\$287,822,466	\$306,135,773	\$18,313,307		

Note: All of the above actual revenues are based upon the cash basis of accounting due to the difficulties in projecting when assessed taxes may ultimately be collected estimated revenues are based on revenues adopted per Public Law No. 27-106, Section 2 (and not in accordance with GASB 33 - Accounting Financial Reporting for non-exchange transactions).

General Fund Revenue for the month of May, 2007 pending Withholding Tax & Gross Receipts Tax receipts from various bank for TOG posting.

Monthly Comparative Reporting Requirement
Pursuant to PL 29-02 Chapter VI Section 17
General Fund

	Pursuant to PL 28-149 & 150*	Actual Cumulative May 2007**	VARIANCE
	<u>AMOUNT</u>	<u>AMOUNT</u>	
GENERAL FUND EXPENDITURES & ENCUMBRANCES			
EXECUTIVE DIRECTION			
Office of I Maga'lahaen Guahan	485,177	2,887,368	(2,402,191)
I Segundu Na Maga'lahaen Guahan	139,911	666,172	(526,261)
Guam State Clearinghouse	40,028	168,483	(128,455)
Bureau of Budget & Management Research	169,777	887,828	(718,051)
Civil Service Commission	58,829	386,920	(328,091)
Bureau of Statistics & Plans	138,178	724,205	(586,027)
Military Affairs	57,271	294,747	(237,476)
Public Works	999,229	7,648,343	(6,649,114)
Department of Land Management	276,146	1,272,851	(996,705)
Guam Election Commission	42,711	251,507	(208,796)
Commission on Decolonization	18,475	87,812	(69,337)
Ancestral Lands Commission	24,386	164,637	(140,251)
Department of Veterans Affairs	33,216	155,659	(122,443)
Medical Referral Offices	80,056	444,479	(364,423)
Chamorro Land Trust Commission	-	-	-
Contractors License Board	-	-	-
Professional Engineers', Architects' and Land Surveyors'	-	-	-
TOTAL	2,563,390	16,041,011	(13,477,621)
PUBLIC SAFETY			
Guam Police Department	22,346,986	13,435,711	8,911,275
PURCHASE OF PATROL MOTORCYCLES (GPD)	-	-	-
Guam Fire Department	21,795,050	16,218,183	5,576,867
FUND PROMOTIONS FOR UNIFORMED PERSONNEL FOR REMAINIDER OF FY2007 (GFD)	-	-	-
Corrections	13,924,426	11,558,355	2,366,071
Youth Affairs	3,598,495	2,383,755	1,214,740
DPR - Park Patrol Div.	215,484	64,114	151,370
AGRI - Conservation Div.	598,063	300,763	297,301
Chief Medical Examiner	408,559	221,425	187,134
TOTAL	62,887,063	44,182,305	18,704,758
HOMELAND SECURITY			
Customs and Quarantine	-	-	-
Civil Defense	-	-	-
TOTAL	-	-	-
HEALTH			
Dept. of Public Health & Social Services	18,590,855	21,226,357	(2,635,502)
MIP/Medicaid Program (DPH&SS)	28,076,447	22,499,400	5,577,047
Public Assistance Programs (DPH&SS)	3,100,000	1,605,073	1,494,927
Off-Island Residential Treatment Fund (DOA)	1,478,626	715,174	763,452
Catastrophic Illness Asst. Program (DPH&SS)	100,000	62,138	37,862
Mental Health and Substance Abuse	5,091,883	4,275,357	816,526
Guam Memorial Hospital Authority	11,439,977	1,945,000	9,494,977
Dept. of Integ. Services for Individ. With Dis.	2,643,674	620,038	2,023,636
TOTAL	70,521,462	52,948,537	17,572,925
EDUCATION			
Education	172,957,804	114,139,379	58,818,425
GPSS Textbooks	3,500,000	-	3,500,000
University of Guam	24,616,947	10,717,354	13,899,593
UOG Scholarships (SSFAP)	2,535,670	1,345,224	1,190,446
A.C. Yamashita Ed. Corps.	1,314,696	788,232	526,464

Monthly Comparative Reporting Requirement
Pursuant to PL 29-02 Chapter VI Section 17
General Fund

	Pursuant to PL 28-149 & 150*	Actual Cumulative May 2007**	
	<u>AMOUNT</u>	<u>AMOUNT</u>	<u>VARIANCE</u>
GENERAL FUND EXPENDITURES & ENCUMBRANCES			
Guam Community College		-	-
Guam Public Library	1,184,365	706,054	478,311
Guam Edu. Telecom. Corp. (KGTF)	514,477	363,418	151,059
TOTAL	<u>206,623,959</u>	<u>128,059,661</u>	<u>78,564,298</u>
UTILITIES			
TOTAL	-	-	-
FINANCE & ADMINISTRATION			
Department of Administration	1,025,137	5,566,403	(4,541,266)
Government Claims Fund	100,598	26,280	74,318
Government Annual Single Audit	304,110	177,500	126,610
PAYMENT OF UNPAID STREETLIGHT BILLS OF THE GOVT OF GUAM TO GUAM POWER AUTHORITY (DOA)		-	-
Public Transit (GMTA)(Special Fund)		-	-
TOTAL	<u>1,429,845</u>	<u>5,770,183</u>	<u>(4,340,338)</u>
REVENUE & TAXATION			
Department of Revenue & Taxation	1,043,593	6,459,970	(5,416,377)
COMPUTER SYSTEM UPGRADES & HARDWARE & SOFTWARE INTEGRATION		-	-
FUND THE OFFICE OF THE PRINCIPAL GUAM INCOME TAX ATTORNEY		-	-
TOTAL	<u>1,043,593</u>	<u>6,459,970</u>	<u>(5,416,377)</u>
JUSTICE			
Department of Law	7,201,785	4,684,706	2,517,079
TOTAL	<u>7,201,785</u>	<u>4,684,706</u>	<u>2,517,079</u>
NATURAL RESOURCES			
Guam Environmental Protection Agency	111,719	-	111,719
Department of Agriculture	275,586	1,248,685	(973,099)
TOTAL	<u>387,305</u>	<u>1,248,685</u>	<u>(861,380)</u>
LABOR			
Worker's Compensation Fund	930,000	361,650	568,350
Department of Labor	214,184	1,024,212	(810,028)
Agency for Human Resources Dev. (Federal)		-	-
TOTAL	<u>1,144,184</u>	<u>1,385,862</u>	<u>(241,678)</u>
TOURISM & CULTURE			
Guam Visitors Bureau		-	-
Guam Council on the Arts and Humanities	32,833	211,251	(178,418)
Department of Chamorro Affairs	84,688	620,038	(535,350)
TOTAL	<u>117,521</u>	<u>831,290</u>	<u>(713,769)</u>
HOUSING & ECONOMIC DEVELOPMENT			
DOA Administration Housing		-	-
TOTAL	-	-	-
TRANSPORTATION			
TOTAL	-	-	-
RECREATION			
Department of Parks & Recreation	445,205	2,380,110	(1,934,905)

Monthly Comparative Reporting Requirement
Pursuant to PL 29-02 Chapter VI Section 17
General Fund

GENERAL FUND EXPENDITURES & ENCUMBRANCES	Pursuant to	Actual Cumulative	VARIANCE
	PL 28-149 & 150*	May 2007**	
TOTAL	AMOUNT	AMOUNT	
	445,205	2,380,110	(1,934,905)
RESERVED (JUDICIAL/LEGISLATIVE/OTHER) LEVELS			
Mayor's Council of Guam	7,556,112	5,033,547	2,522,565
Guam Legislature	6,593,546	4,166,630	2,426,916
Guam Legislature (Office of Finance and Budget)	505,634	320,235	185,399
Unified Judiciary	20,172,838	12,608,025	7,564,813
Public Defender	2,875,418	1,904,706	970,712
Guam Board of Accountancy	56,067	-	56,067
Office of the Public Auditor	1,102,731	722,041	380,690
TOTAL	38,862,346	24,755,184	14,107,162
MISCELLANEOUS APPROPRIATIONS			
WERI (Guam Hydro. Survey)	204,200	34,034	170,166
WERI (Water Resource Monitoring)	173,948	28,992	144,956
Aquaculture Development and Training Center	140,000	23,334	116,666
UOG - College of Natural & Applied Sciences	90,000	15,000	75,000
UOG - KPRG Ops	100,000	25,002	74,998
UOG - Hero Scholarship Program	7,316,562	-	7,316,562
GCC - LPN & Voc Guidance Programs	541,565	189,549	352,016
GCC - Apprenticeship Programs	-	-	-
I Maga'lahaen Guahan - RTB Proceeds	-	-	-
Retirement (Supplemental Annuity Benefits)	12,870,806	8,057,047	4,813,759
Retirement (Health/Dental/Life Insurance)	7,897,050	4,552,392	3,344,658
Retirement (Medical Premiums)	387,895	258,600	129,295
Retirement (Judges Annuities)	500,224	333,488	166,736
Retirement (Gov./Lt. Gov. Pensions)	134,375	89,584	44,791
Retirement (FY2006 Medicare Shortfalls)	186,550	186,550	-
Retirement (FY2005 Medicare Shortfalls)	35,000	35,000	-
DPW- Street Lights	-	-	-
DPHSS - Comm. Health Centers (Medicines & Treat.)	300,000	235,598	64,402
GPSS - Principal's Fund	555,000	110,000	445,000
GPSS - Deappropriation/Reappropriation to "Every Child is Entitled to an Adequate Public Education Fund	140,000	140,000	-
PURCHASE/INSTALLATION/REPAIR/MAINTENANCE OF AIR CONDITIONERS AT TAMUNING ELEM & SOUTHERN HIGH SCHOOL (GPSS)	-	-	-
TO PAY PAST DUE RETIREMENT FUND CONTRIBUTIONS FOR FORTY-EIGHT (48) GPSS EMPLOYEES (GPSS)	-	-	-
Judiciary - Court Appt. Fees	700,000	408,338	291,662
Judiciary - Drug Courts	516,254	334,174	182,080
Judiciary - Family Visit. Center (Erica)	-	-	-
GCAHA (Guam Territorial Band)	-	-	-
Administration (COLA)	7,000,000	7,613,100	(613,100)
Mayor's Council (Village St. Maint. & Beautification)	1,500,000	750,371	749,629
Mayor's Council (Municipal Planning Council)	380,000	206,584	173,416
Mayor's Council (Island-Wide Beautification)	-	-	-
Yigo Mayor's Office	50,000	-	50,000
Agat Mayor's Office	50,000	39,400	10,600
OPA (Procurement Appeals Div.)	134,014	97,605	36,409
Agriculture (Animal Shelter)	50,000	50,000	-
GMHA Pharmaceutical Fund	10,062,795	6,043,878	4,018,917
TOTAL	52,016,238	29,857,620	22,158,618
CONTINUING APPROPRIATIONS			

Monthly Comparative Reporting Requirement
Pursuant to PL 29-02 Chapter VI Section 17
General Fund

GENERAL FUND EXPENDITURES & ENCUMBRANCES	Pursuant to	Actual Cumulative	VARIANCE
	PL 28-149 & 150*	May 2007**	
	AMOUNT	AMOUNT	
1993 General Obligation Bonds Series A		-	-
Limited Obligation Highway Refunding Bond 2001		-	-
Limited Obligation (Section 30) Bond, Series 2001A	9,822,208	8,687,534	1,134,674
Limited Obligation Infrastructure Improvement Bonds, 1997 Series A		-	-
2002 Short Term Financing	1,281,818	-	1,281,818
TOTAL	11,104,026	8,687,534	2,416,492
GRAND TOTAL	456,347,922	327,292,658	129,055,264

Certified By:



Bertha M. Duenas, Acting Director, BBMR

8/17/07

Date



Lourdes M. Perez, Director, DOA

8/20/07

Date



Artemio B. Ilagan, Director, DRT

8/20/07

Date

*Provided by BBMR pursuant to PL 28-149 & 28-150.

**Preliminary numbers provided by DOA to exclude X & Z accounts, system run date as of 07/15/2007.