BUREAU OF BUDGET & MANAGEMENT RESEARCH

OFFICE OF THE GOVERNOR
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RAY TENORIO
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JOHN A. RIOS
DIRECTOR

STEPHEN J. GUERRERO
DEPUTY DIRECTOR

NOV 21 2011

The Honorable Judith Won Pat
Speaker
I Mina'Trentai Unu Na Liheslaturan Guåhan
Thirty-First Guam Legislature
155 Hesler Place
Hagåtnå, Guam 96910

Office of the Speaker
Judith T. Won Pat, Ed. D.
Date 11/21/11
Time 4:13PM
Received by

Dear Speaker Won Pat:

Enclosed is the Consolidated Revenue/Expenditure Report for the period ending October 31, 2011. There are several statutes requiring monthly reports of revenues in addition to a report requiring both revenue and expenditure comparisons. In an effort to mitigate misunderstanding of the different amounts being reported, it was necessary to submit a "consolidated" report which contains all the comparative information pursuant to each of the statutory reporting requirements. In this format, it is evident that there are varying numbers due to the different "basis of comparison". It should be noted that the amounts reflected in this report are subject to internal audit and analysis and therefore are subject to change, which is the nature of these interim reports. However, it is submitted to meet compliance with each reporting mandate. It is important to note that the Department of Administration, Department of Revenue and Taxation and the Bureau of Budget and Management Research are continuing their efforts to improve the format, content and usefulness of this report.

Should you have any questions, please do not hesitate to call me.

Sincerely,

JOHN A. RIOS

Enclosures

Certification of information contained in Enclosures subject to Note 1.
John A. Rios, Director, Bureau of Budget and Management Research
Benita Manglona
Benita A. Manglona, Director, Department of Administration
John P. Camacho, Director, Department of Revenue and Taxation

Government Of Guam
Consolidated Revenue / Expenditure Report /1
General Fund

	Combined Comparative Statement of Revenues MONTHLY ACTUAL Collection Comparison FY2012 and FY2011 For the Month Ending October 31.			Combined Compariative Statement of Revenues YTD ACTUAL Collection Comparison FY2012 and FY2011 One Month Ending October 31.		
	October, 2011	October, 2010	Increase (Decrease)	Fiscal Year 2012	Fiscal Year 2011	Increase (Decrease)
Income taxes:						
Individual	$ 6,392,902	$ 4,221,328	$ 2,171,574	$ 6,392,902	$ 4,221,328	$ 2,171,574
Corporation	3,044,299 /8	6,864,734	(3,820,435)	3,044,299	6,864,734	(3,820,435)
Withholding	15,523,097	13,518,255	2,004,842	15,523,097	13,518,255	2,004,842
Withholding - COLA	0	0	0	0	0	0
Interest & penalties	341,494	281,799	59,695	341,494	281,799	59,695
Income Taxes	**25,301,793**	**24,886,116**	**415,676**	**25,301,793**	**24,886,116**	**415,676**
Business privilege taxes:						
Gross Receipts Taxes	17,609,501	17,097,779	511,722	17,609,501	17,097,779	511,722
Other Taxes:						
Admissions tax	94	0	94	94	0	94
Use tax	233,824	212,513	21,311	233,824	212,513	21,311
Business Privilege Taxes	**17,843,419**	**17,310,292**	**533,127**	**17,843,419**	**17,310,292**	**533,127**
Licenses, Fees & Permits	**109,757**	**123,831**	**(14,075)**	**109,757**	**123,831**	**(14,075)**
Use of Money & Property	**17,253**	**27,486**	**(10,233)**	**17,253**	**27,486**	**(10,233)**
Federal Sources	**4,594,333**	**4,084,602**	**509,731**	**4,594,333**	**4,084,602**	**509,731**
Department Charges:						
Agriculture	198	340	(142)	198	340	(142)
Police & corrections	10	0	10	10	0	10
Public works	2,175	1,025	1,150	2,175	1,025	1,150
Public health	10,740	13,438	(2,698)	10,740	13,438	(2,698)
Commerce	21,193	26,924	(5,731)	21,193	26,924	(5,731)
Other charges	55,841	39,257	16,584	55,841	39,257	16,584
Department Charges	**90,157**	**80,984**	**9,173**	**90,157**	**80,984**	**9,173**
Section 2718 Funds	**0**	**0**	**0**	**0**	**0**	**0**
TOTAL GENERAL FUND REVENUES	**$ 47,956,712**	**$ 46,513,312**	**$ 1,443,399**	**$ 47,956,712**	**$ 46,513,312**	**$ 1,443,399**
PROVISION FOR TAX REFUNDS						
Budget (Provision per P.L. 31-77 /2	$ 6,901,398	$ 6,611,886	$ 289,512	$ 6,901,398	$ 6,611,886	$ 289,512
DRT Estimated (Subject to change and to be recorded on DOA books)	$ 7,035,000	$ 6,611,886	$ 423,114	$ 7,035,000	$ 6,611,886	$ 423,114

Footnotes:

Note 1. Data contained herein is subject to change if additional reconciliations are performed and obtained that substantiates the correct presentation of the underlying revenue transactions.

/1. Revenues are based on a modified accrual basis. During the year, revenues are recognized on a cash basis, but year-end accrual is made in accordance with GASB 33.

/2. Estimates are recorded for the provision for 2012 Refunds & Section 30 is prorated for 12 months.

/8. The amounts for October 2011 do not include the estimated tax portion of the Corporate taxes which is pending posting to the AS400. The variance in the Corporate Taxes is due to a one-time payment of $4,398,939 on 10/1/2010 by a single tax payer for prior year tax obligations.

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Government Of Guam
Consolidated Revenue / Expenditure Report /1
General Fund

	MONTHLY ADOPTED Revenue Allocated vs. MONTHLY ACTUAL Revenue For the Month Ended October 31, 2011. Pursuant to 5 GCA, Ch. 4, §4109(c)(3) [due no later than 20 days after month-end]			QUARTERLY ADOPTED Revenue Allocated vs. QUARTERLY ACTUAL Revenue For the 1st Quarter of the Fiscal Year Pursuant to 5 GCA, Ch. 4, §4109(f) [due 30 days after the close of each quarter] /3		
	FY2012 Adopted Revenues Allocated for the Month /4	FY2012 Actual Collections for the Month	Favorable (Unfavorable)	FY2012 Adopted Revenues Allocated for the Quarter /4	FY2012 Actual Collections for the Quarter	Favorable (Unfavorable)
Income taxes:						
Individual	$ 7,694,868	$ 6,392,902	$ (1,301,966)	$	$	$
Corporation	4,567,784	3,044,299	(1,523,485)		0	0
Withholding	15,713,854	15,523,097	(190,757)		0	0
Withholding - COLA	0	0	0		0	0
Interest & penalties	0	341,494	341,494		0	0
Income Taxes	**27,976,506**	**25,301,793**	**(2,674,714)**	0	0	0
Business privilege taxes:						
Gross Receipts Taxes	18,315,311	17,609,501	(705,810)		0	0
Other Taxes:						
Admissions tax	0	94	94		0	0
Use tax	218,614	233,824	15,210		0	0
Business Privilege Taxes	**18,533,925**	**17,843,419**	**(690,506)**	0	0	0
Licenses, Fees & Permits	**133,167**	**109,757**	**(23,410)**	0	0	0
Use of Money & Property	**52,205**	**17,253**	**(34,952)**	0	0	0
Federal Sources	**4,175,649**	**4,594,333**	**418,684**	0	0	0
Department Charges:						
Agriculture	430	198	(232)		0	0
Police & corrections	59	10	(49)		0	0
Public works	21,561	2,175	(19,386)		0	0
Public health	12,102	10,740	(1,362)		0	0
Commerce	15,234	21,193	5,959		0	0
Other charges	95,454	55,841	(39,613)		0	0
Department Charges	**144,840**	**90,157**	**(54,683)**	0	0	0
Section 2718 Funds	**628,832**	**0**	**(628,832)**	0	0	0
TOTAL GENERAL FUND REVENUES	**$ 51,645,125**	**$ 47,956,712**	**$ (3,688,414)**	$	$	$

Footnotes:

Note 1. Data contained herein are subject to change, as additional reconciliations are performed and obtained that substantiates the correct presentation of the underlying revenue transactions.

/1. Revenues are based on a modified accrual basis of accounting as determined in GASB 34. During the year, revenues are recognized on a cash basis, but at year-end an accrual is made in accordance with GASB 33.

/3. This information will be updated in the quarter ending 12/31/2011.

/4. Based on Adopted Revenues allocated per P.L. 31-077, Chapter I, Section 2(I).

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Government Of Guam
Consolidated Revenue / Expenditure Report /1
General Fund

	YTD ADOPTED Revenues Allocated vs. YTD ACTUAL Collections Ending One Month Ending October 31, 2011. Pursuant to 5GCA Ch. 4 §4109(c)(3) [due 20 days after month-end]			FY2012 ADOPTED Revenues vs. PROJECTED Revenues to Year End Pursuant to 2GCA, Ch. 13, §13109(a)(1) [due no later than 30 days after month-end]; 5GCA, Ch. 4, §4109(c)(3) [due no later than 20 days after month-end]; and P.L. 31-77, Ch. XIII, §5 [due no later than 30 days after month-end]		
	FY2012 Adopted Revenues for the Cumulative Period /6	FY2012 Actual Revenues for the Cumulative Period	Favorable (Unfavorable)	FY2012 Adopted Revenues (Full Year Projection) /7	FY2012 Revenue Tracking	Favorable (Unfavorable)
Income taxes:						
Individual	$ 7,694,868	$ 6,392,902	$ (1,301,966)	$ 81,651,368	$ 87,303,945	$ 5,652,577
Corporation	4,567,784	3,044,299	(1,523,485)	111,802,336	111,703,571	(98,765)
Withholding	15,713,854	15,523,097	(190,757)	209,256,708	210,799,963	1,543,255
Withholding - COLA	0	0	0	0		0
Interest & penalties	0	341,494	341,494	0		0
Income Taxes	**27,976,506**	**25,301,792**	**(2,674,714)**	**402,710,412**	**409,807,479**	**7,097,067**
Business privilege taxes:						
Gross Receipts Taxes	18,315,311	17,609,501	(705,810)	215,900,178	207,580,118	(8,320,060)
Other Taxes:						
Admissions tax	0	94	94			0
Use tax	218,614	233,824	15,210	3,529,781	3,776,630	246,849
Business Privilege Taxes	**18,533,925**	**17,843,419**	**(690,506)**	**219,429,959**	**211,356,747**	**(8,073,212)**
Licenses, Fees & Permits	**133,167**	**109,757**	**(23,410)**	**5,547,355**	**4,572,160**	**(975,195)**
Use of Money & Property	**52,205**	**17,253**	**(34,952)**	**672,804**	**222,355**	**(450,449)**
Federal Sources	**4,175,649**	**4,594,333**	**418,684**	**50,228,855**	**55,131,996**	**4,903,141**
Department Charges:						
Agriculture	430	198	(232)			
Police & corrections	59	10	(49)			
Public works	21,561	2,175	(19,386)			
Public health	12,102	10,740	(1,362)			
Commerce	15,234	21,193	5,959			
Other charges	95,454	55,841	(39,613)			
Department Charges	**144,840**	**90,157**	**(54,683)**	**1,850,178**	**7,545,989**	**5,695,811**
Section 2718 Funds	**628,832**	**0**	**(628,832)**	**7,545,989**	**1,158,222**	**(6,387,767)**
TOTAL GENERAL FUND REVENUES	**$ 51,645,125**	**$ 47,956,712**	**$ (3,688,414)**	**$ 687,985,552**	**$ 689,794,949**	**$ 1,809,397**
			-7.14%			**0.26%**

Footnotes:

/1. Revenues are based on a modified accrual basis. During the year, revenues are recognized on a cash basis, but at year end an accrual is made in accordance with GASB 33.

/5. Section 30 is prorated for 12 months.

/6. Based on Adopted Revenues allocated per P.L. 31-077, Chapter I, Section 2(I).

/7. Based on Adopted Revenues P.L. 31-077, Chapter I, Section 2.

Note 1. Data contained herein are subject to change as additional reconciliations are performed and obtained that substantiates the correct presentation of the underlying revenue transactions.

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Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of October 31, 2011

(Pursuant to §4109 (c) (3) of Title 5 GCA)
General Fund

EXPENDITURES & ENCUMBRANCES	APPROPRIATIONS [1]	EXPENDITURES [2]	ENCUMBRANCES	FUNDS AVAILABLE
EXECUTIVE DIRECTION				
Office of I Maga'lahen Guahan	5,266,077	219,044	332,434	4,714,599
Commission on Decolonization	104,438	-	-	104,438
Ancestral Lands Commission	178,471	8,906	-	169,565
Department of Veterans Affairs	293,983	17,898	7,703	268,382
I Segundu Na Maga'lahen Guahan	937,676	40,789	16,942	879,945
Bureau of Budget & Management Research	1,019,592	18,695	-	1,000,897
Civil Service Commission	802,323	37,020	105,093	660,210
Guam Election Commission	892,590	13,571	10,000	869,019
Bureau of Statistics & Plans	1,162,413	64,449	20,390	1,077,574
Public Works	8,456,304	404,866	-	8,051,438
Department of Land Management	640,932	92,851	324,988	223,094
Military Affairs	370,986	7,260	1,311	362,414
TOTAL	**20,125,785**	**925,349**	**818,860**	**18,381,577**
PUBLIC SAFETY				
Guam Police Department	24,786,817	1,278,547	9,421	23,498,849
Corrections	14,829,035	483,860	177,145	14,168,030
Corrections - PY Cost of Care & Custody of Prisoners in Fed. Fac.	676,457	-	-	676,457
Guam Fire Department	26,745,552	1,634,170	152,086	24,959,296
Youth Affairs	3,648,826	191,865	45,945	3,411,016
Youth Affairs Runaway, Homeless or Victims of Abuse Programs	346,325	-	9,937	336,388
Chief Medical Examiner	398,894	19,224	638	379,031
TOTAL	**71,431,906**	**3,607,667**	**395,172**	**67,429,067**
HOMELAND SECURITY				
Customs and Quarantine	-			-
Civil Defense	-			-
TOTAL	-		-	-
HEALTH				
Dept. of Public Health & Social Services	19,603,218	147,095	2,861,569	16,594,554
MIP/Medicaid Program (DPH&SS)	27,490,606	805,229	76,599	26,608,778
Public Assistance Programs (DPH&SS)	1,821,183	348,538	-	1,472,645

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Note 1. Data contained herein are subject to change as additional reconciliations are performed and obtained that substantiates the correct presentation of the underlying revenue and expenditure transactions.

Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of October 31, 2011

EXPENDITURES & ENCUMBRANCES	APPROPRIATIONS [1]	EXPENDITURES [2]	ENCUMBRANCES	FUNDS AVAILABLE
Mental Health and Substance Abuse	10,510,391	246,510	4,285,839	5,978,042
Mental Health and Substance Abuse Amended Permanent Injunction	3,000,000	-	-	3,000,000
Mental Health and Substance Abuse Outsourcing Services Providing Drug & Alcohol Detoxication, Rehab & Prevention	839,040	-	509,640	329,400
Mental Health and Substance Abuse - Oasis Empowerment Center	50,000	-	42,500	7,500
Guam Memorial Hospital Authority	2,060,918	-	-	2,060,918
Dept. of Integ. Services for Indiv. With Dis.	1,250,345	13,752	949	1,235,644
TOTAL	**66,625,701**	**1,561,124**	**7,777,096**	**57,287,481**
EDUCATION				
Department of Education Operations	173,139,766	8,484,536	-	164,655,230
DOE - Medical/Dental/Life Insurance	6,499,578	-	-	
DOE Chamoru Studies Division	381,120	-	-	381,120
Department of Education Textbooks	2,000,000	-	-	2,000,000
DOE - Power	408,214	-	-	408,214
University of Guam	19,954,790	1,712,899	-	18,241,891
UOG Medical/Dental/Life Insurance	1,586,451	-	-	
UOG Utilities (Power/Water)	4,145,880			
UOG Scholarships (SSFAP)	2,423,137	-	-	2,423,137
UOG A.C. Yamashita Ed. Corps.	1,176,221	-	-	1,176,221
UOG Aquaculture Development and Training Center	125,254	-	-	125,254
UOG WERI (Guam Hydro. Survey)	182,694	-	-	182,694
UOG WERI (Water Resource Monitoring)	155,626	-	-	155,626
UOG Northern & Southern Soil & Water Conservation District Programs	149,384	-	-	149,384
UOG KPRG Ops	89,467	-	-	89,467
Guam Community College	11,400,130	950,011	-	10,450,119
GCC- Medical/Dental/Life Insurance	595,179	-	-	
GCC-Utilities (Power/Water)	1,304,208	-		
GCC - LPN & Voc Guidance Programs	705,058	58,755	-	646,303
Guam Commission for Educator Certification	172,685	9,146	-	163,539
Guam Public Library	1,136,356	49,662	68,088	1,018,607
PBS Guam	521,099	27,994	-	493,105
TOTAL	**228,252,297**	**11,293,003**	**68,088**	**202,759,911**
UTILITIES	-		-	-
TOTAL	-			-
FINANCE & ADMINISTRATION				
Department of Administration	7,379,220	370,776	572,773	6,435,672
Government Claims Fund	100,000	-	-	100,000
Government Annual Single Audit	377,000	-	-	377,000
Residential Treatment Fund	1,200,000	-	-	1,200,000
Interest Only Payments to GovGuam Retirement Fund (GDOE GMHA)	332,753	-	-	332,753
Child in Custody - 19 GCA §5116	649,962	-	-	649,962
TOTAL	**10,038,935**	**370,776**	**572,773**	**9,095,387**

Note 1. Data contained herein are subject to change as additional reconciliations are performed and obtained that substantiates the correct presentation of the underlying revenue and expenditure transactions.

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Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of October 31, 2011

EXPENDITURES & ENCUMBRANCES	APPROPRIATIONS /1	EXPENDITURES /2	ENCUMBRANCES	FUNDS AVAILABLE
REVENUE & TAXATION				
Department of Revenue & Taxation	9,738,912	393,571	169,618	9,175,722
TOTAL	**9,738,912**	**393,571**	**169,618**	**9,175,722**
JUSTICE				
Office of the Attorney General	11,221,712	364,697	468,081	10,388,934
TOTAL	**11,221,712**	**364,697**	**468,081**	**10,388,934**
NATURAL RESOURCES				
Department of Agriculture	2,441,622	138,458	7,145	2,296,018
Dept of Agri- Ranking Structure for Conservation Law Enforcement	60,000	-	-	60,000
Department of Agriculture- Animal Shelter	98,083			98,083
Guam Environmental Protection Agency	-	-	-	-
TOTAL	**2,599,705**	**138,458**	**7,145**	**2,454,101**
LABOR				
Worker's Compensation Fund	798,593	-	-	798,593
Department of Labor	1,143,916	47,630	140,068	956,217
TOTAL	**1,942,509**	**47,630**	**140,068**	**1,754,810**
TOURISM & CULTURE				
Guam Visitors Bureau	-	-	-	-
Guam Council on the Arts and Humanities	300,000	-	-	300,000
Department of Chamorro Affairs	927,701	33,884	189,653	704,164
TOTAL	**1,227,701**	**33,884**	**189,653**	**1,004,164**
HOUSING & ECONOMIC DEVELOPMENT				
DOA Administration Housing	-	-	-	-
TOTAL	-	-	-	-

Note 1. Data contained herein are subject to change as additional reconciliations are performed and obtained that substantiates the correct presentation of the underlying revenue and expenditure transactions.

DRAFT

Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of October 31, 2011

EXPENDITURES & ENCUMBRANCES	APPROPRIATIONS [1]	EXPENDITURES [2]	ENCUMBRANCES	FUNDS AVAILABLE
TRANSPORTATION				
TOTAL	-	-	-	-
RECREATION				
Department of Parks & Recreation	2,715,569	130,110	-	2,585,459
TOTAL	**2,715,569**	**130,110**	**-**	**2,585,459**
JUDICIAL/LEGISLATIVE/OTHERS				
Mayor's Council of Guam	7,023,237	367,028	57,072	6,599,137
Mayor's Council- Public Safety & Social Education	416,860	-	60,836	356,024
Mayor's Council- Grounds Maintenance for Schools	447,863	-	-	447,863
Guam Legislature	7,446,635	306,000	-	7,140,635
Guam Legislature- Office of Finance and Budget	378,737	-	-	378,737
Unified Judiciary	23,341,886	1,945,158	-	21,396,728
Judiciary - Court Appt. Fees	745,433	100,000	-	645,433
Judiciary - Adult and Juvenile Drug Courts	651,277	58,245	-	593,032
Public Defender Services Corp	3,796,755	-	-	3,796,755
Office of Public Accountability	1,260,507	48,810	-	1,211,697
TOTAL	**45,509,190**	**2,825,241**	**117,908**	**42,566,041**
MISCELLANEOUS APPROPRIATIONS				
Retirement (Health/Dental/Life Insurance)	24,422,668	-	-	24,422,668
Retirement (Medicare Premiums)	987,000	82,250	-	904,750
Retirement (Judges Annuities)	466,429	38,204	-	428,225
Retirement (Gov./Lt. Gov. Pensions)	232,515	19,384	-	213,131
DOA- Medical Dental Life	5,744,597	299,054	-	5,445,543
DOA - Utility Account - Power	2,698,925	-	2,698,925	-
DOA - Utility Account - Water	562,011	-	562,011	-
DOA - DOE Promissory Note	2,400,000	200,000	2,200,000	200,000
DOA- COLA	6,770,500	6,770,500	-	-
DOA- Vacancy Pool	404,770	-	-	404,770
DOA- Supplemental Annuity Benefits Special Fund	11,696,303	1,100,000	-	10,596,303

Note 1. Data contained herein are subject to change as additional reconciliations are performed and obtained that substantiates the correct presentation of the underlying revenue and expenditure transactions.

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Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of October 31, 2011

EXPENDITURES & ENCUMBRANCES	APPROPRIATIONS /1	EXPENDITURES /2	ENCUMBRANCES	FUNDS AVAILABLE
Revenue Taxation- Emergency Tax Refunds	4,556,855			4,556,855
GMHA Pharmaceutical Fund				- /3
TOTAL	**60,942,573**	**8,509,392**	**5,460,936**	**47,172,245**
CONTINUING APPROPRIATIONS				
Limited Obligation (Section 30) Bond, Series 2001A	9,825,631	-	-	9,825,631
GDOE Series 2010A JFK Project	4,348,433	-	-	4,348,433
2008 Short Term Financing (GF/Section 30)	3,470,840	-	-	3,470,840
General Obligation Bonds, 2007 A	7,874,700	-	-	7,874,700
General Obligation Bonds, 2009 Series A	21,436,781	-	-	21,436,781
2002 Short Term Financing	1,281,818	-	-	1,281,818
TOTAL	**48,238,203**	-	-	**48,238,203**
GRAND TOTAL	**580,610,698**	**30,200,901**	**16,185,399**	**520,293,102**

Footnotes:

/1 Pursuant to PL 31-75/PL 31-77

/2 Actual Cumulative preliminary numbers provided by DOA to exclude X & Z accounts, system run date as of 11/15/11

/3 GMHA Pharmaceutical Fund is a set-aside amount per Public Law 31-77

Note 1. Data contained herein are subject to change as additional reconciliations are performed and obtained that substantiates the correct presentation of the underlying revenue and expenditure transactions.

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