



BUREAU OF BUDGET & MANAGEMENT RESEARCH

OFFICE OF THE GOVERNOR
Post Office Box 2950, Hagåtña Guam 96932



LOURDES A. LEON GUERRERO
GOVERNOR

LESTER L. CARLSON, JR.
DIRECTOR

JOSHUA F. TENORIO
LIEUTENANT GOVERNOR

JAN 21 2020

The Honorable Tina Muña Barnes
Speaker
I Mina'trentai Singko Na Liheslaturan Guåhan
Thirty-Fifth Guam Legislature
Guam Congress Building
163 Chalan Santo Papa
Hagåtña, Guam 96932

Speaker Tina Rose Muña Barnes

JAN 21 2020
Time 3:58 ()AM ()PM
Received By: Muñ

Dear Speaker Barnes:

Enclosed is the Consolidated Revenue/Expenditure Report (CRER) for the period ending December 31, 2019. There are several statutes requiring monthly reports of revenues in addition to a report requiring both revenue and expenditure comparisons. In an effort to mitigate misunderstanding of the different amounts being reported, it was necessary to submit a "consolidated" report which contains all the comparative information pursuant to each of the statutory reporting requirements. In this format, it is evident that there are varying numbers due to the different "basis of comparison". It should be noted that the amounts reflected in this report are subject to internal audit and analysis and therefore are subject to change, which is the nature of these interim reports. However, it is submitted to meet compliance with each reporting mandate.

Please also note that the report has been prepared and submitted to comply with Public Law 35-36. The law required reporting of revenue in a manner which is not in compliance with Generally Accepted Accounting Principles (GAAP) or Government Accounting Standards Board (GASB) requirements. Stakeholders are cautioned that the report is not an accurate reflection of the financial position of the Government of Guam nor should it be compared to prior reports that were prepared in accordance with GAAP.

It is important to note that the report does not include ACTC collections as part of the revenue levels. ACTC amounts are reflected as footnotes for information purposes only.

Should you have any questions, please do not hesitate to call me.

Senseramente,

LESTER L. CARLSON, JR.

Enclosures

Certification of information contained in Enclosures subject to Note 1.
Lester L. Carlson, Jr., Director, Bureau of Budget and Management Research
Edward Birn, Director, Department of Administration
Dafne Shimizu, Director, Department of Revenue and Taxation



Government of Guam
Consolidated Revenue / Expenditure Report^{1/}
General Fund

MONTHLY ADOPTED Revenue Allocated vs. MONTHLY ACTUAL REVENUE
For the Month Ending December 2019
Pursuant to 5 (C.A. Ch. 4, §1109(K)) (Due no later than 20 days after month-end)

Quarterly ADOPTED Revenue Allocated vs. Quarterly ACTUAL REVENUE
For the 1st Quarter 2020
Pursuant to 5 (C.A. Ch. 4, §1109(L)) (Due 30 days after the close of each quarter)^{2/}

	FY2020 Adopted Revenues Allocated for the Month of December 2019	FY2020 Actual Collections For the Month December	Favorable (Unfavorable)	FY2020 Adopted Revenues Allocated for the Quarter	FY2020 Actual Collections For the Quarter	Favorable Increase (Decrease)
Income Taxes:						
Individual	\$ 1,925,864	\$ 1,734,845	\$ (191,019)	8,874,995,000	10,648,882,15	1,773,887,15
Corporation	10,149,633	12,806,473	2,656,840	14,299,826	20,617,492	6,317,666
Withholding	20,914,423	22,584,054	1,669,631	59,825,061	61,243,778	3,418,717
Income Taxes	32,989,920	37,125,372	4,135,452	82,999,887	94,530,152	11,530,270
Business privilege taxes:						
Gross Receipts Taxes	26,266,341	30,317,800	4,051,459	73,658,456	82,762,114	9,103,658
Other Taxes:						
Use Tax	297,148	661,491	364,343	984,304	1,572,030	587,746
Business Privilege Taxes	26,563,489	30,979,291	4,415,802	74,642,760	84,334,163	9,691,403
Licenses, Fees & Penalties	267,807	204,332	(63,475)	1,095,521	753,160	(342,361)
Use of Money & Property	23,572	102,886	79,314	97,537	201,895	104,358
Federal Sources:						
Section 30	0	0	0	71,330,400	69,928,937	(1,401,463)
Immigration fees	111,697	0	(111,697)	331,318	265,405	(65,913)
Recovery from Individuals	0	0	0	0	0	0
Child Support AFDC/Local Share	0	1,784	1,784	0	9,396	9,396
Federal Sources	111,697	1,784	(109,913)	71,661,718	70,203,738	(1,457,980)
Department Charges:						
Agriculture	606	55	(551)	1,138	197	(941)
Police & Corrections	0	0	0	0	10	10
Public Works	4,676	2,475	(2,201)	22,504	23,025	521
Public Health	330	515	195	1,680	1,475	(205)
Commerce	0	0	0	0	0	0
Other charges	74,490	65,036	(9,454)	251,156	230,073	(21,083)
Department Charges	80,092	68,081	(12,011)	276,478	254,780	(21,698)
TOTAL GENERAL FUND REVENUES	\$ 60,036,577	\$ 68,389,146	\$ 8,352,569	\$ 230,773,896	\$ 250,277,888	\$ 19,503,992

FOOTNOTES

- 1/ Revenues are based on a modified accrual basis of accounting as determined by GASB 34. During the year, revenues are recognized on a cash basis, but at year end an accrual is made in accordance with GASB 33.
 - 2/ This information will be updated in the quarter ending 12/31/2019.
 - 3/ Based on Adopted Revenues allocated per P.L. 35-36, Chapter 1, Section 2(1).
- Note 1: Data contained herein are subject to change, as additional reconciliations are performed.
 Note 2: Provision for Tax Refunds reflect accounting estimate as of 9/30/2020.
 Note 3: This report is not prepared in accordance with GAAP or GASB requirements. Stakeholders are cautioned that the report is not an accurate reflection of the financial position of the Government of Guam nor should it be compared to prior reports that were prepared in accordance with GAAP. The report has been prepared and submitted to comply with Public Law 35-36.
 Note 4: Corporation due date changed from March 15 to April 15th for CALENDAR YEAR reporting. Corporation other than Calendar Year reporting is due the 15th day of 4th month after year-end.

Government of Guam
Consolidated Revenue / Expenditure Report ^u
General Fund

	YTD ADMITTED Revenue Allocated vs. YTD ACTUAL Collections			FY 2020 ADMITTED Revenues vs. PROJECTED Revenues in Year End		
	Pursuant to 5 SICA, CH 4, §4109(c)(3) (due 20 days after month-end)			Pursuant to 5 SICA, CH 4, §4109(c)(1) (due not later than 20 days after month-end); SICA, CH 4 §4109(c)(3) (due no later than 20 days after month-end); and P.L. 31-233, CH XIII §7 (due no later than 30 days after month-end)		
	FY 2020 Adopted Revenues for the Cumulative Period ^v	FY 2020 Actual Revenues for the Cumulative Period	Favorable (Lesser/More)	FY 2020 Adopted Revenues (Fall Year Projection)	FY 2020 Revenue Trendline	Favorable (Decrease)
Income Taxes:						
Individual	3 & u \$ 8,374,995	\$ 10,648,882	\$ 1,773,887	\$ 70,614,360	\$ 71,849,363	\$ 1,234,003
Corporation	u 14,299,826	20,637,492	6,337,666	85,058,410	88,962,139	3,903,729
Withholding	u 50,328,061	63,243,778	3,418,717	246,295,324	247,812,422	1,516,998
Income Taxes	u 82,999,882	94,530,152	11,530,270	401,968,094	408,623,924	6,655,830
Business privilege taxes:						
Firms Receipts Taxes	u 71,658,456	82,762,114	9,103,658	314,891,009	338,194,698	23,303,689
Other Taxes:						
Use Tax	984,304	1,572,050	587,746	4,923,960	6,757,834	1,833,874
Business Franchise Taxes	74,642,760	84,334,163	9,691,403	319,813,969	344,982,532	25,168,563
Licenses, Fees & Penalties	1,095,521	783,160	(312,361)	6,971,178	5,255,809	(1,715,369)
Use of Money & Property	97,537	201,895	104,358	521,901	1,249,159	727,258
Federal Sources:						
Section 301	71,330,400	69,928,937	(1,401,463)	71,330,400	69,928,937	(1,401,463)
Immigration fees	331,318	265,405	(65,913)	1,566,012	1,062,216	(503,796)
Recovery from Individuals	0	0	0	0	0	0
Child Support AFJPC Local Share	0	9,396	9,396	0	0	0
Federal Sources	71,661,718	70,203,738	(1,457,980)	72,896,412	70,991,153	(1,905,259)
Department Charges:						
Agriculture	1,138	197	(941)	3,177	3,177	(3,177)
Police & Corrections	0	10	10	28	28	(28)
Public Works	22,504	23,025	521	116,666	116,666	(116,666)
Public Health	1,680	1,475	(205)	6,327	6,327	(6,327)
Commerce	0	0	0	0	0	0
Other charges	251,156	230,073	(21,083)	1,353,481	1,510,922	(1,353,481)
Department Charges	276,478	254,780	(21,698)	1,479,879	1,510,922	(28,843)
TOTAL GENERAL FUND REVENUES	\$ 230,773,896	\$ 250,277,888	\$ 19,503,992	\$ 803,641,533	\$ 822,583,499	\$ 28,941,966
			8,457			3,607

^u Revenues are based on a modified accrual basis of accounting as determined by GASB 34. During the year, revenues are recognized on a cash basis, but at year end an accrual is made in accordance with GASB 33.

^v Based on Adopted Revenues allocated per P.L. 35-36, Chapter 1 Section 30(f).

^w Report does not include ACTC reimbursements to date, which are not factored in the FY 2020 adopted level. (October 2019 - \$10,697,160)

^x Non-recurring revenues in FY 2020: (October 2019) (Individual Income Tax - \$1,364,682; Corporate Tax - \$2,998,000); (December 2019) (Corporate - \$415,347; Withholding - \$1,157,169).

Note 1: Data contained herein are subject to change, as additional reconciliations are performed.

Note 2: Provision for Tax Refunds reflect accounting estimate as of 9/30/2020.

Note 3: This report is not prepared in accordance with GAAP or GASB requirements. Stakeholders are cautioned that the report is not an accurate reflection of the financial position of the Government of Guam nor should it be compared to prior reports that were prepared in accordance with GAAP. The report has been prepared and submitted to comply with Public Law 35-36.

Note 4: Corporation due date changed from March 15 to April 15th for CALENDAR YEAR reporting. Corporation other than Calendar Year reporting is due the 15th day of 4th month after year-end.

Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of December 31, 2019

(Pursuant to §4109 (c) (3) of Title 5 GCA)
General Fund

	APPROPRIATIONS ^u	EXPENDITURES ^v	ENCUMBRANCES	FUNDS AVAILABLE
GENERAL GOVERNMENT				
Office of I Magalahaen Guahan	5,455,094	1,260,496	614,985	3,579,614
Office of I Segunaha Na Magalahaen Guahan	451,330	113,474	-	337,856
Guam Medical Referral Assistance Office	623,906	43,464	77,700	502,742
Bureau of Womens Affairs	77,855	17,655	-	60,200
Bureau of Budget & Management Research (BBMR)	1,159,512	206,491	345	952,676
Civil Service Commission	944,023	191,041	126,513	626,469
Department of Administration (DOA)	6,894,204	1,421,144	322,232	5,150,827
DOA - Support of Child in Custody - 19 GCA §5116	790,520	-	-	790,520
DOA - Residential Treatment Fund	2,300,000	16,840	-	2,283,160
DOA - Government Claims Fund	250,000	4,338	-	245,662
DOA - Government Annual Single Audit	439,800	-	-	439,800
DOA - Annual Membership for WICHE	78,500	78,000	-	500
DOA - Charter School Administrative Support	150,000	-	1,500	148,500
Department of Revenue & Taxation (DRT)	9,410,539	1,528,397	1,465,130	6,417,012
DRT - Tax Attorney	150,000	-	-	150,000
Guam Ancestral Lands Commission	87,524	-	41,054	46,470
Office of Veterans Affairs (OVA)	601,781	96,446	63,887	441,449
OVA - Hiring and Training of Caseworkers	115,000	1,273	-	113,727
Office of Technology	3,087,971	397,633	1,695,401	994,938
TOTAL	33,067,559	5,376,691	4,408,746	23,282,122
PROTECTION OF LIFE & PROPERTY				
Guam Police Department (GPD)	26,844,426	5,141,154	125,266	21,578,006
GPD - Cost Sharing Initiative for CJIS Integration Project	89,730	-	-	89,730
GPD - Safe Schools Initiative	300,000	-	-	300,000
Department of Corrections (DOC)	22,814,843	3,507,987	2,463,086	16,843,769
DOC - Cost of Care & Custody of Prisoners in Federal Facilities	495,252	34,784	-	460,468
DOC - Cost Sharing Initiative for CJIS Integration Project	89,730	-	-	89,730
Department of Youth Affairs (DYA)	4,750,229	899,836	341,799	3,508,594
DYA - Runaway, Homeless or Victims of Abuse	334,170	-	329,935	4,235
DYA - Summer Employment and Youth Training Program	600,000	73,214	-	526,786
Chief Medical Examiner	447,297	35,947	13,441	397,910
Guam Fire Department	28,305,721	6,493,415	168,606	21,643,700
Guam Customs & Quarantine Agency	1,764,763	164,400	58,408	1,541,955
TOTAL	86,836,161	16,350,737	3,500,541	66,984,883

See footnotes on page 7.

Note: Data contained herein are subject to change, as additional reconciliations are performed.

Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of December 31, 2019

<u>EXPENDITURES & ENCUMBRANCES</u>	<u>APPROPRIATIONS "</u>	<u>EXPENDITURES "</u>	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
PUBLIC HEALTH				
Department of Public Health & Social Services (DPHSS)	10,332,037	687,305	1,336,279	8,308,453
DPHSS - MIP/MIPPR Program	3,349,452	2,992,884	46,322	310,246
DPHSS - MIPPR Cancer Screening, Treatment, Educational Programs & Support	800,000	-	-	800,000
DPHSS - Medicaid Program	2,774,850	279,996	-	2,494,854
DPHSS - Children's Health Insurance Program	9,761,334	1,689,170	1,710,410	6,361,754
DPHSS - Division of Senior Citizens Programs	8,654,135	1,038,181	5,860,488	1,755,467
DPHSS - Public Assistance Program	3,422,527	724,409	-	2,698,118
DPHSS - Enhanced Allotment Plan	1,113,408	704,686	-	408,722
DPHSS - Foster Care Health Insurance Premiums	700,000	-	-	700,000
DPHSS - Child Protective Services	120,000	-	-	120,000
DPHSS - Medical Marijuana Program	750,000	-	-	750,000
DPHSS - Foster Group Home	800,000	-	-	800,000
Guam Behavioral Health & Wellness Center (GBHWC) - Youth & Mental Health First Aid	300,000	-	19,999	280,002
GBHWC - Youth Suicide Prevention and Peace Program	86,000	-	25,000	61,000
Guam Memorial Hospital Authority (GMHA) - Operations	6,803,665	1,700,916	-	5,102,749
TOTAL	49,767,408	9,817,546	8,998,497	30,951,365
PUBLIC EDUCATION				
Guam Department of Education Operations (GDOE)	189,192,568	47,298,134	-	141,894,434
GDOE - Simon Sanchez Procurement	500,000	-	-	500,000
GDOE - Chamorro Studies Division	540,545	112,679	-	427,866
GDOE - Textbooks	1,500,000	-	-	1,500,000
GDOE - Capital Improvement Projects	885,000	-	-	885,000
Guam Academy Charter School Council	10,516,500	1,999,782	-	8,516,718
University of Guam Operations (UOG)	27,411,845	6,915,461	-	20,496,384
UOG - Scholarships (SSFAP)	3,345,285	828,815	-	2,486,470
UOG - Aquaculture Development and Training Center	115,364	28,840	-	86,524
UOG - WERI (Guam Hydrologic Survey)	168,275	42,068	-	126,207
UOG - WERI (Water Resource Monitoring)	143,348	35,836	-	107,512
UOG - Northern & Southern Soil & Water Conservation District Programs	137,594	34,398	-	103,196
UOG - KPRG Operations	115,134	28,782	-	86,352
UOG - First Generation Trust Fund Initiative	250,000	-	-	250,000
Guam Community College Operations (GCC)	16,910,955	4,227,738	-	12,683,217
GCC - Licensed Practical Nursing & Vocational Guidance Programs	765,540	191,385	-	574,155
GCC - Apprenticeship Program	195,450	48,863	-	146,588
GCC - Lodging Management Program / Pro-Start Programs	24,154	-	-	24,154
GCC - First Generation Trust Fund	200,000	-	-	200,000
TOTAL	252,887,557	61,792,780	-	191,094,777

See footnotes on page 7.
Note: Data contained herein are subject to change, as additional reconciliations are performed.

Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of December 31, 2019

	<u>APPROPRIATIONS</u> ^{1/}	<u>EXPENDITURES</u> ^{2/}	<u>ENCUMBRANCES</u>	<u>FUNDS</u> <u>AVAILABLE</u>
EXPENDITURES & ENCUMBRANCES				
COMMUNITY SERVICES				
Department of Integrated Services for Indiv. with Disabilities (DISID)	412,993	468	1,181	411,344
DISID - Job Coaches	31,262	3,036	5,796	22,430
TOTAL	444,255	3,504	6,977	433,774
INDIVIDUAL & COLLECTIVE RIGHTS				
Commission on Decolonization (COD) - Operations	319,490	36,193	2,819	280,479
COD - Public Information Program	180,000	-	-	180,000
Department of Labor (DOL)	1,595,703	339,542	-	1,256,161
DOL - Worker's Compensation Fund	650,000	88,801	-	561,199
Department of Military Affairs	970,208	81,143	5,053	884,011
Guam Election Commission (GEC)	1,399,414	228,886	174,948	995,581
TOTAL	5,114,815	774,565	182,820	4,157,430
ECONOMIC DEVELOPMENT				
Bureau of Statistics & Plans (BSP)	832,603	149,537	21,000	662,066
BSP - Business and Economics Statistics Program	331,693	86,377	-	245,316
Department of Agriculture - DOAg	1,842,316	407,151	-	1,435,165
DOAg - Animal Shelter (GAIN)	150,000	-	-	150,000
DOAg - Conservation Officers	863,754	150,319	20,046	693,389
TOTAL	4,020,366	793,384	41,046	3,185,936
JUDICIAL/LEGISLATIVE/OTHERS				
Unified Judiciary Operations (Judiciary)	32,067,798	7,400,262	-	24,667,536
11 Lhelelaturan Guåhan (Legislature)	8,014,253	2,003,563	-	6,010,690
Legislature - Office of Finance and Budget	462,000	115,500	-	346,500
Legislature - Guam Youth Congress	15,000	3,750	-	11,250
Office of the Attorney General Operations (OAG)	15,015,134	2,975,865	1,045,211	10,994,058
Public Defender Services Corporation (PDS)	4,724,408	1,189,988	-	3,534,420
Mayor's Council of Guam (MCOG) - Operations	3,730,735	2,455	899,036	2,829,244
Office of Public Accountability	1,253,599	363,578	-	890,021
TOTAL JUDICIAL/LEGISLATIVE/OTHERS	65,282,927	14,054,961	1,944,248	49,283,718

See footnotes on page 7.

Note: Data continued herein are subject to change, as additional reconciliations are performed.

Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of December 31, 2019

	APPROPRIATIONS ^{1/}	EXPENDITURES ^{2/}	ENCUMBRANCES	FUNDS AVAILABLE
MISCELLANEOUS APPROPRIATIONS				
Government of Guam Retirement Fund (GGRF) - Medicare Premiums	3,456,000	864,000	-	2,592,000
GGRF - Governor/Lieutenant Governor Pensions	340,000	84,999	-	255,001
GGRF - Judges Annuities	367,000	91,749	-	275,251
GGRF - Health/Dental/Life Insurance	36,435,000	-	-	36,435,000
DOA - Supplemental Annuity Benefits Special Fund	7,691,970	221,580	-	7,470,390
DOA - Cost of Living Allowance	14,434,000	14,252,000	-	182,000
Emergency Declaration for Typhoon Hagibis per E.O. 2019-24	250,000	46,124	9,000	194,876
Emergency Declaration for Tropical Storm 29W (Kammuri) per E.O. 2019-25	250,000	63,680	13,592	172,728
Emergency Declaration for DPHSS Main Facility per E.O. 2019-26	250,000	-	240,623	9,377
TOTAL	63,473,970	15,624,131	263,215	47,586,623
CONTINUING APPROPRIATIONS				
General Obligation Bonds, Series 2009 A	5,536,250	5,536,250	-	-
GDDE Series 2010A JFK Project	5,131,550	5,131,550	-	-
BPT Tax Bonds, Series 2011A	16,346,888	-	-	16,346,888
BPT Tax Bonds, Series 2012B	7,493,878	-	-	7,493,878
GDDE Series 2013A Okkodo Project	2,936,335	2,286,335	-	650,000
BPT Bonds, Series 2015D	25,726,000	15,830,375	-	9,895,625
Limited Obligation Bonds (Section 30), Series 2016A	20,972,750	15,539,625	-	5,433,125
TOTAL	84,143,651	44,324,135	-	39,819,516
GRAND TOTAL	645,038,669	168,912,435	19,346,090	456,780,144

Footnotes:

- 1/ Pursuant to P.L. 35-36. Does not include appropriations from "revenues in excess of FY 2019 projections of General Fund".
- 2/ Actual Cumulative preliminary numbers provided by DOA to exclude X & Z accounts.
- 3/ Inclusive of Judiciary appropriations for Court Appointed Fees (\$1,376,262) and Adult and Juvenile Drug Courts (\$1,650,719). Pending distribution of allocation by DOA.
- 4/ Appropriation inclusive of Criminal Justice Information System Integration Project Cost Sharing Initiative (\$89,730).
- 5/ COLA expenditure reflective of executive branch line agency COLA payments and is net of autonomous agency COLA payments.
- 6/ Funds made available through de-appropriation of DPHSS accounts.

Note: Data continued herein are subject to change, as additional reconciliations are performed.