



BUREAU OF BUDGET & MANAGEMENT RESEARCH

OFFICE OF THE GOVERNOR
Post Office Box 2950, Hagåtña Guam 96932

EDDIE BAZA CALVO
GOVERNOR

RAY TENORIO
LIEUTENANT GOVERNOR

JOSE S. CALVO
DIRECTOR

LESTER L. CARLSON, JR
DEPUTY DIRECTOR

APR 20 2017

The Honorable Benjamin J.F. Cruz
Speaker
I Mina'trentai Kuattro Na Liheslaturan Guåhan
Thirty-Fourth Guam Legislature
Guam Congress Building
163 Chalan Santo Papa
Hagåtña, Guam 96910

Speaker Benjamin J.F. Cruz

APR 24 2017
Time 4:49 [] AM [] PM File No. 34-349
Received By: [Signature]

Dear Speaker Cruz:

Enclosed is the Consolidated Revenue/Expenditure Report for the period ending March 31, 2017. There are several statutes requiring monthly reports of revenues in addition to a report requiring both revenue and expenditure comparisons. In an effort to mitigate misunderstanding of the different amounts being reported, it was necessary to submit a "consolidated" report which contains all the comparative information pursuant to each of the statutory reporting requirements. In this format, it is evident that there are varying numbers due to the different "basis of comparison". It should be noted that the amounts reflected in this report are subject to internal audit and analysis and therefore are subject to change, which is the nature of these interim reports. However, it is submitted to meet compliance with each reporting mandate. It is important to note that the Department of Administration, Department of Revenue and Taxation and the Bureau of Budget and Management Research are continuing their efforts to improve the format, content and usefulness of this report.

Should you have any questions, please do not hesitate to call me.

Sincerely,

[Signature]
JOSE S. CALVO

Enclosures

Certification of information contained in Enclosures subject to Note 1.
<u>[Signature]</u> Jose S. Calvo, Director, Bureau of Budget and Management Research
<u>[Signature]</u> Christine Ann W. Baleto, Director, Department of Administration
<u>[Signature]</u> John P. Camacho, Director, Department of Revenue and Taxation

Government of Guam
Consolidated Revenue / Expenditure Report ¹⁾
General Fund

Combined Comparative Statement of Revenues
MONTHLY ACTUAL Collection Comparison FY2017 and FY2016
For the Month Ending March

Combined Comparative Statement of Revenues
YTD ACTUAL Collection Comparison FY2016 and FY2017
Six months ending March 2017

	2017		2016		Increase (Decrease)	Fiscal Year 2017	Fiscal Year 2016	Increase (Decrease)
	March		March					
Income Taxes:								
Individual	\$ 6,900,304	\$	\$ 5,791,971	\$	\$ 1,108,334	\$ 26,536,079	\$ 34,081,793	\$ (7,545,715)
Corporation	11,894,075		18,178,441		(6,284,366)	51,959,994	67,443,328	(10,483,333)
Withholding	22,375,649		22,795,972		(220,324)	131,978,232	121,580,674	10,097,558
Income Taxes	41,370,028		46,766,384		(5,396,356)	210,474,305	218,405,795	(7,931,490)
Business Privilege Taxes								
Gross Receipts Taxes	20,786,229		21,638,490		(852,260)	119,614,957	116,247,913	3,367,044
Other Taxes:								
Use Tax	334,341		245,581		88,760	1,634,278	1,703,716	(69,438)
Business Privilege Taxes	21,120,570		21,884,070		(763,500)	121,249,235	117,951,629	3,297,606
Licenses, Fees & Penalties	113,565		212,717		(99,152)	744,347	914,305	(169,958)
Use of Money & Property	(41,363)		3,447		(44,810)	(7,674)	16,579	(24,253)
Federal Sources:								
Section 30	14,519,497		6,538,954		7,980,543	47,535,515	39,233,725	8,301,790
Immigration fees	176,490		126,850		49,640	952,320	838,340	113,980
Recovery from Individuals	0		(467)		467	16,884	24,919	(8,036)
Child Support AFDC Local Share	870		9,237		(8,367)	40,830	41,237	(407)
Federal Sources	14,696,857		6,674,574		8,022,283	48,545,548	40,138,222	8,407,327
Department Charges:								
Agriculture	905		643		262	2,545	2,563	(18)
Police & Corrections	0		10		(10)	0	50	(50)
Public Works	4,075		3,100		975	17,750	11,425	6,325
Public Health	1,645		640		1,005	5,410	3,840	1,570
Commerce	0		0		0	0	0	0
Other charges	67,792		60,049		7,742	387,294	408,876	(21,583)
Department Charges	74,417		64,442		9,974	412,999	426,754	(13,755)
TOTAL GENERAL FUND REVENUES	\$ 77,334,074	\$	\$ 75,605,635	\$	\$ 1,728,440	\$ 381,418,759	\$ 377,853,284	\$ 3,565,476
			PROVISION FOR TAX REFUNDS					
Budget (Provision per P.L. 33-185)	12,144,554		11,912,518		232,036	55,226,525	55,123,598	102,927

Footnotes:

- 1) Revenues are based on a modified accrual basis of accounting as determined by GASB 34. Data in the year in rows are recognized on a cash basis, but in year end an accrual is made in accordance with GASB 33.
- 2) Estimates are included for the provision for 2017 Refunds & Section 30 are provided for 12 months.
- 3) FY16 includes ACTC reimbursement of \$9M compared to \$0 in FY17.
- Note 1: Data contained herein are subject to change, as additional reconciliations are performed.
- Note 2: Provision for Tax Refunds reflect accounting estimate as of 9/30/2017.

Government of Guam
Consolidated Revenue / Expenditure Report II
General Fund

	MONTHLY ADOPTED Revenue Allocated vs. MONTHLY ACTUAL REVENUE For the Month Ending March 2017 Pursuant to S.G.A. Ch 4, §1109(G)(3) (Due no later than 20 days after month-end)				Quarterly ADOPTED Revenue Allocated vs. Quarterly ACTUAL REVENUE For the 2nd Quarter 2017 Pursuant to S.G.A. Ch 4, §1109(G) (Due no later than 20 days after the close of each quarter) ¹			
	FY2017 Adopted Revenues Allocated for the Month/March	FY2017 Actual Collections For the Month/March	Favorable (Unfavorable)	FY2017 Adopted Revenues Allocated for the Quarter ²	FY2017 Actual Collections for the Quarter	Favorable Increase (Decrease)		
Income Taxes:								
Individual	\$ 6,724,974	\$ 6,900,304	\$ 175,330	\$ 17,645,928.00	\$ 16,160,527.44	(1,485,400.56)		
Corporation	20,407,980	11,894,075	(8,513,905)	32,023,343.00	23,074,517.81	(6,957,827.19)		
Withholding	22,230,663	22,575,649	344,986	66,635,389.00	64,928,487.40	(1,696,901.60)		
Income Taxes	49,363,617	41,370,028	(7,993,589)	116,333,662.00	106,193,532.65	(10,140,129.35)		
Business privilege taxes:								
Gross Receipts Taxes	21,734,924	20,786,229	(968,695)	62,335,237.00	61,826,870.51	(508,366.49)		
Other Taxes:								
Use Tax	166,244	334,341	168,097	508,706.00	782,411.36	273,705.36		
Business Privilege Taxes	21,901,168	21,120,570	(780,598)	62,843,943.00	62,609,281.87	(234,661.13)		
Licenses, Fees & Penalties	132,111	113,565	(18,546)	371,088.00	340,449.95	(30,638.05)		
Use of Money & Property	6,572	(41,363)	(47,935)	19,520.00	(27,772.41)	(47,292.41)		
Federal Sources								
Section 30	6,238,544	14,519,497	\$ 8,280,953	18,715,632.00	27,725,904.26	9,010,272.26		
Immigration fees	183,219	176,490	(6,729)	547,321.00	546,695.00	(626.00)		
Recovery from Individuals	0	0	0	-	14,438.37	14,438.37		
Child Support AFDC Local Share	0	570	870	-	19,804.45	19,804.45		
Federal Sources	6,421,763	14,696,857	8,275,094	19,262,953.00	28,306,842.08	9,043,889.08		
Department Charges:								
Agriculture	915	905	(10)	2,046.00	1,541.00	(505.00)		
Police & Corrections	15	0	(15)	60.00	-	(60.00)		
Public Works	4,409	4,075	(334)	10,024.00	10,450.00	426.00		
Public Health	910	1,645	735	2,856.00	3,125.00	299.00		
Commerce	0	0	0	-	-	-		
Other charges	85,403	67,792	(17,611)	271,913.00	217,119.56	(54,793.44)		
Department Charges	91,652	74,417	(17,235)	286,869.00	232,235.56	(54,633.44)		
TOTAL GENERAL FUND REVENUES	\$ 77,936,883	\$ 77,334,074	\$ (602,809)	\$ 199,118,035.00	\$ 197,654,629.87	(1,463,405.13)		

Footnotes:

1/ Revenues are based on a modified accrual basis of accounting as determined by GASB 34. During the year, revenues are recognized on a cash basis, but at year end an accrual is made in accordance with GASB 33.

2/ Revenues are recorded for the previous for 2017 Revenues & Section 30 is prepared for 12 months.

3/ This information will be updated in the quarter ending

4/ Based on Adopted Revenues allocated per P.L. 31-113, Chapter 1, section 4(a)

Note 1: Data contained herein are subject to change, as additional reconciliations are performed.

Note 2: Provision for Tax Refunds reflect accounting estimate as of 9/30/2015.

Government of Guam
Consolidated Revenue / Expenditure Report ¹⁾
General Fund

	YTD ADOPTED Revenue Accrual vs. YTD ACTUAL Collections		FY 2017 ADOPTED Revenue vs. PROJECTED Revenue to Year End		
	Six Months Ending March 2017		FY 2017 Revenue Tracking		
	Purport to 5 GCA, Ch 4, §10103(D) (Due 30 days after month-end)	Actual	Purport to 5 GCA, Ch 4, §10103(D) (Due and later than 30 days after month-end)	Actual	
	FY 2017 Adopted Revenues for the Cumulative Period ²⁾	FY 2017 Actual Revenues for the Cumulative Period	FY 2017 Adopted Revenues (Fiscal Year Projection) ¹⁾	FY 2017 Revenue Tracking	
				Increase (Decrease)	
Income Taxes:					
Individual	\$ 31,789,782	\$ 26,536,079	\$ 100,855,338	\$ 104,405,904	\$ 3,550,366
Corporation	62,453,212	51,959,994	142,997,573	122,844,935	(20,152,638)
Withholding	130,234,669	131,978,232	264,230,778	263,889,716	(341,062)
Income Taxes:	224,477,663	210,474,305	508,083,689	491,140,555	(16,943,134)
Business privilege taxes:					
Gross Receipts Taxes	122,521,034	119,614,937	237,029,259	244,164,411	(2,864,848)
Other Taxes:					
Use Tax	1,102,238	1,634,278	2,183,865	3,164,128	980,263
Business Privilege Taxes	123,623,272	121,249,215	239,213,124	247,328,539	(1,884,585)
Licenses, Fees & Penalties	850,466	744,347	5,873,358	5,538,302	(335,056)
Use of Money & Property	54,291	(7,674)	217,464	(20,739)	(238,203)
Federal Sources:					
Section 30	37,431,264	47,535,515	74,900,293	87,154,735	12,254,442
Immigration fees	941,611	952,320	1,893,235	2,234,522	361,287
Recovery from Individuals	0	16,884	0	0	0
Child Support AEDC Local Share	0	40,830	0	0	0
Federal Sources:	38,372,875	48,545,548	76,793,528	89,409,257	12,615,729
Department Charges:					
Agriculture	3,393	2,545			(848)
Police & Corrections	73	0			(73)
Public Works	15,339	17,750			2,391
Public Health	5,016	5,410			394
Commerce	0	0			0
Other charges	534,493	387,294			(147,199)
Department Charges	558,334	412,999			(145,335)
TOTAL GENERAL FUND REVENUES	\$ 387,936,921	\$ 381,418,799	\$ 841,553,934	\$ 834,427,277	\$ (7,126,657)
					-0.85%

¹⁾ Revenues are based on a modified accrual basis of accounting as determined by GASB 31. During the year, no errors or irregularities on a scale basis, but at year end an accrual is made to conform with GASB 31.
²⁾ Based on Adopted Revenues attached per P.L. 31-113, Chapter 1, Article 4(a).
 Note 1: Data contained herein are subject to change, as additional revenues accrue as per period.
 Note 2: Provisions for Tax Refunds reflect accounting estimates as of 3/31/2017.

Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of March 31, 2017

(Pursuant to §4109 (c) (3) of Title 5 GCA)
General Fund

	APPROPRIATIONS ¹	EXPENDITURES ²	ENCUMBRANCES	FUNDS AVAILABLE
GENERAL GOVERNMENT				
Office of I Magalahen Guahan	6,764,764	2,826,738	800,397	3,137,630
Office of I Segundu Na Magalahen Guahan	1,058,303	466,593	9,447	582,263
Bureau of Budget & Management Research	1,283,232	534,288	-	748,944
Civil Service Commission	937,510	355,215	150,773	431,522
CSC - Administrative Law Judge / Legal Secretary	116,455	26,778	22,500	67,177
Department of Administration (DOA)	6,752,085	2,963,574	395,145	3,393,366
DOA - Support of Child in Custody - 19 GCA §5116	946,969	-	-	946,969
DOA - Residential Treatment Fund	1,600,000	1,244,460	-	355,540
DOA - Government Claims Fund	250,000	95,857	-	154,143
DOA - Government Annual Single Audit	401,000	173,630	227,370	-
DOA - Office of Technology	3,900,974	1,190,836	1,041,041	1,669,098
Department of Revenue & Taxation	8,865,558	3,701,346	692,427	4,471,785
Department of Public Works (DPW)	7,123,269	2,714,131	217,666	4,191,472
Department of Land Management	419,897	108,279	311,618	-
Guam Ancestral Lands Commission	91,093	27,641	2,488	60,964
Office of Veterans Affairs	631,767	257,381	51,461	322,925
TOTAL	41,142,876	16,686,746	3,922,332	20,533,797
PROTECTION OF LIFE & PROPERTY				
Guam Police Department (GPD)	13,771,921	14,474,125	1,213,361	18,084,436 3/
Department of Corrections (DOC)	23,315,006	10,268,872	817,257	12,228,877 3/
DOC - Cost of Care & Custody of Prisoners in Federal Facilities	701,000	195,084	-	505,916
DOC - GMHA Consolidated Agreement	1,100,000	-	-	1,100,000
Department of Youth Affairs (DYA)	5,907,388	2,342,367	272,168	3,292,853
DYA - Runaway, Homeless or Victims of Abuse	332,150	128,557	203,593	-
Chief Medical Examiner	430,005	171,383	39,440	219,181
Guam Fire Department	33,325,218	14,743,699	418,678	18,162,841
TOTAL	98,882,688	42,324,086	2,964,498	53,594,104

See footnotes on page 7.
Note: Data contained herein are subject to change, as additional reconciliations are performed.

Government of Guam
Consolidated Revenue/Expenditure Report

General Fund
As of March 31, 2017

EXPENDITURES & ENCUMBRANCES	APPROPRIATIONS ^{1/}	EXPENDITURES ^{2/}	ENCUMBRANCES	FUNDS AVAILABLE
PUBLIC HEALTH				
Department of Public Health & Social Services (DPHSS)	11,089,649	2,916,755	1,723,540	6,449,355
DPHSS - MIP/MIPPR Program	15,945,645	7,362,588	13,613	8,569,444
DPHSS - MIPPR Cancer Screening, Treatment, Educational Programs & Support	800,000	-	-	800,000
DPHSS - Medicaid Program	11,591,880	7,993,375	-	3,598,505
DPHSS - Children's Health Insurance Program	6,793,770	2,047,928	1,091,001	3,654,842
DPHSS - Division of Senior Citizens Programs	9,278,531	3,290,570	4,533,395	1,454,566
DPHSS - Public Assistance Program	3,469,911	1,404,450	-	2,065,461
DPHSS - Enhanced Allotment Plan	913,153	886,986	-	26,167
DPHSS - Office of Minority Health	104,167	47,687	-	56,480
DPHSS - Foster Care Health Insurance Premiums	700,000	191,134	-	508,866
Guam Behavioral Health and Wellness Center (GBHWC)	6,504,513	4,678,270	816,149	1,010,094
GBHWC - Drug & Alcohol Programs	1,575,112	517,073	931,396	126,643
GBHWC - Youth Suicide Prevention and Peace Program	86,000	-	13,325	72,675
Guam Memorial Hospital Authority (GMHA) - per P.L. 33-183 & P.L. 33-185	15,000,000	15,000,000	-	-
TOTAL	83,852,331	46,336,815	9,122,419	28,393,096
PUBLIC EDUCATION				
Department of Education Operations (DOE)	204,239,700	98,849,609	-	105,390,091
DOE - Guahan Academy & Ilerra Academy Charter Schools	3,997,366	3,997,366	-	-
DOE - Chamorro Studies Division	401,207	-	-	401,207
DOE - Y Kuenan Salapge Prinsipat	1,081,000	-	-	1,081,000
DOE - Textbooks	1,500,000	52,994	-	1,447,006
DOE - First Generation Trust Fund Initiative	100,000	-	-	100,000
University of Guam Operations (UOG)	30,740,431	9,227,283	-	21,513,148
UOG - Scholarships (SSFAP)	3,599,358	879,167	-	2,720,191
UOG - Aquaculture Development and Training Center	125,254	10,438	-	114,816
UOG - WERI (Guam Hydrologic Survey)	182,694	-	-	182,694
UOG - WERI (Water Resource Monitoring)	155,626	-	-	155,626
UOG - Northern & Southern Soil & Water Conservation District Programs	149,384	-	-	149,384
UOG - KPRG Operations	125,000	62,500	-	62,500
UOG - First Generation Trust Fund Initiative	250,000	-	-	250,000
Guam Community College Operations (GCC)	17,903,072	3,600,000	-	14,303,072
GCC - Licensed Practical Nursing & Vocational Guidance Programs	835,600	184,267	-	651,333
GCC - Apprenticeship Program	374,951	107,492	-	267,459
GCC - First Generation Trust Fund Initiative	200,000	-	-	200,000
Guam Commission for Educator Certification	281,822	99,386	8,709	173,727
TOTAL	266,242,465	117,070,501	8,709	149,163,256

See footnotes on page 7.
Note: Data contained herein are subject to change, as additional reconciliations are performed.

Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of March 31, 2017

	APPROPRIATIONS ¹	EXPENDITURES ²	ENCUMBRANCES	FUNDS AVAILABLE
EXPENDITURES & ENCUMBRANCES				
COMMUNITY SERVICES				
Department of Integrated Services for Indiv. with Disabilities (DISID)	1,259,761	220,346	46,703	992,712
TOTAL	1,259,761	220,346	46,703	992,712
RECREATION				
Department of Parks and Recreation - Guam Historic Resources Division	305,958	143,417	-	162,541
TOTAL	305,958	143,417	-	162,541
INDIVIDUAL & COLLECTIVE RIGHTS				
Commission on Decolonization (COD)	176,063	76,066	2,531	97,466
COD - Public Information Program	210,000	-	6,420	203,580
Department of Chamorro Affairs (DCA)	1,120,352	427,096	47,503	645,754
DCA - Guam Public Library	1,246,021	476,635	178,078	591,308
DCA - Guam Council on the Arts and Humanities	293,800	125,457	-	168,343
DCA - Guam Educational Telecommunications Corp. (PBS Guam)	624,063	254,612	8,993	360,458
Department of Labor (DOL)	1,573,746	855,841	260,575	457,329
DOL - Worker's Compensation Fund	698,593	240,992	-	457,601
Department of Military Affairs	909,100	246,533	2,512	660,055
Guam Election Commission (GEC)	1,514,576	760,693	149,779	604,104
TOTAL	8,366,314	3,463,925	656,391	4,245,998
ECONOMIC DEVELOPMENT				
Bureau of Statistics & Plans (BSP)	805,877	367,404	17,670	420,803
BSP - Business and Economics Statistics Program	446,003	189,447	-	256,556
Department of Agriculture - DOAg	2,991,923	1,266,392	-	1,725,531
DOAg - Animal Shelter (GAIN)	150,000	31,875	95,625	22,500
TOTAL	4,393,803	1,855,118	113,295	2,425,390
JUDICIAL/LEGISLATIVE/OTHERS				
Unified Judiciary Operations (Judiciary)	31,510,247	17,072,250	-	14,437,997
Judiciary - Court Appointed Fees	1,239,791	-	-	1,239,791
Judiciary - Adult and Juvenile Drug Courts	1,383,439	-	-	1,383,439
Judiciary - Family Visitation Center	11,000	-	-	11,000
1 Liheshauran Guahan (Legislature)	8,496,564	3,540,235	-	4,956,330
Legislature - Office of Finance and Budget	474,000	237,000	-	237,000

See Footnotes on page 7.

Note: Data contained herein are subject to change, as additional reconciliations are performed.

Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of March 31, 2017

	APPROPRIATIONS ^{1/}	EXPENDITURES ^{2/}	ENCUMBRANCES	FUNDS AVAILABLE
EXPENDITURES & ENCUMBRANCES				
JUDICIAL/LEGISLATIVE/OTHERS (CONTINUED)				
Office of the Attorney General Operations (OAG)	16,249,713	6,171,312	941,137	9,137,264 3/
Public Defender Services Corporation (PDS)	4,341,373	1,670,000	-	2,671,373
Mayor's Council of Guam (MCOG)	4,617,188	4,597,993	-	19,195
MCOG - Grounds Maintenance for Schools	481,957	-	-	481,957
MCOG - Public Safety & Social Education	416,860	60,221	118,307	238,332
Office of Public Accountability	1,396,898	673,236	-	723,662
TOTAL JUDICIAL/LEGISLATIVE/OTHERS	70,619,030	34,022,247	1,059,444	35,537,339
MISCELLANEOUS APPROPRIATIONS				
Government of Guam Retirement Fund (GGRF) - Medicare Premiums	2,100,000	1,287,800	-	812,200
GGRF - Governor/Lieutenant Governor Pensions	252,000	126,000	-	126,000
GGRF - Judges Annuities	363,000	181,500	-	181,500
GGRF - Health/Dental/Life Insurance	24,859,483	18,025,934	-	6,833,549
DOA - Supplemental Annuity Benefits Special Fund	8,493,840	3,467,146	-	5,026,694
DOA - Cost of Living Allowance	13,226,000	13,476,000	-	(250,000) 5/
MCOG - Lump Sum of Accrued Annual Leave	787,234	347,132	-	440,102
Legislature - Lump Sum of Accrued Annual Leave	385,205	385,205	-	-
TOTAL	50,466,762	37,296,717	-	13,170,045
CONTINUING APPROPRIATIONS				
General Obligation Bonds, Series 2009 A	5,559,100	5,102,200	-	456,900
GDOE Series 2010A JFK Project	5,130,600	5,130,600	-	-
BPT Tax Bonds, Series 2011A	16,350,513	10,489,006	-	5,861,507
BPT Tax Bonds, Series 2012B	7,517,244	4,928,023	-	2,589,221
BPT Tax Bonds, Series 2013C	2,775,217	2,546,967	-	228,250 6/
GDOE Series 2013A Okkodo Project	2,284,685	-	-	2,284,685
BPT Bonds, Series 2015D	20,214,750	10,107,375	-	10,107,375
Limited Obligation Bonds (Section 30), Series 2016A	10,907,876	5,033,501	-	5,874,375
TOTAL	70,739,985	43,337,673	-	27,402,312
GRAND TOTAL	696,271,973	342,757,592	17,893,792	335,620,589

Footnotes:

- 1/ Pursuant to P.L. 33-185 and other GF appropriations noted per DOA. Does not include appropriations from "revenues in excess of FY 2017 projections of General Fund".
- 2/ Actual Cumulative preliminary numbers provided by DOA to exclude X & Z accounts.
- 3/ Appropriation inclusive of Criminal Justice Information System Integration Project Cost Sharing Initiative.
- 4/ Appropriation funded from bond proceeds of refinanced debt service authorized by P.L. 33-183.
- 5/ Existing shortfall due to actual requirements for COLA.
- 6/ Appropriation and expenditure is net of UOG bond payment obligation (\$2,027,283) as stipulated in Chapter 1, Section 6(O), P.L. 33-185.

Note: Data continued herein are subject to change, as additional reconciliations are performed.