



# BUREAU OF BUDGET & MANAGEMENT RESEARCH

OFFICE OF THE GOVERNOR  
Post Office Box 2950, Hagåtña Guam 96932



LOURDES A. LEON GUERRERO  
GOVERNOR

LESTER L. CARLSON, JR.  
DIRECTOR

JOSHUA F. TENORIO  
LIEUTENANT GOVERNOR

AUG 20 2019

The Honorable Tina Muña Barnes  
Speaker  
I Mina'trentai Singko Na Liheslaturan Guåhan  
Thirty-Fifth Guam Legislature  
Guam Congress Building  
163 Chalan Santo Papa  
Hagåtña, Guam 96932

Speaker Tina Rose Muña Barnes

AUG 20 2019

Time 3:49 (1) AM 4 PM

Received By: alen

Dear Speaker Barnes:

Enclosed is the Consolidated Revenue/Expenditure Report for the period ending July 31, 2019. There are several statutes requiring monthly reports of revenues in addition to a report requiring both revenue and expenditure comparisons. In an effort to mitigate misunderstanding of the different amounts being reported, it was necessary to submit a "consolidated" report which contains all the comparative information pursuant to each of the statutory reporting requirements. In this format, it is evident that there are varying numbers due to the different "basis of comparison". It should be noted that the amounts reflected in this report are subject to internal audit and analysis and therefore are subject to change, which is the nature of these interim reports. However, it is submitted to meet compliance with each reporting mandate.

Please also note that the report has been prepared and submitted to comply with Public Law 34-116. The law required reporting of revenue in a manner which is not in compliance with Generally Accepted Accounting Principles (GAAP) or Government Accounting Standards Board (GASB) requirements. Stakeholders are cautioned that the report is not an accurate reflection of the financial position of the Government of Guam nor should it be compared to prior reports that were prepared in accordance with GAAP.

Should you have any questions, please do not hesitate to call me.

Senseramente

LESTER L. CARLSON, JR.

Enclosures

Certification of information contained in Enclosures subject to Note 1.
Lester L. Carlson, Jr., Director, Bureau of Budget and Management Research
Edward Birn, Director, Department of Administration
Dafne Shimizu, Director, Department of Revenue and Taxation





Government of Guam  
Consolidated Revenue / Expenditure Report  
General Fund

	MONTHLY ADOPTED Revenue Allocated vs. MONTHLY ACTUAL REVENUE				Quarterly ADOPTED Revenue Allocated vs. Quarterly ACTUAL REVENUE			
	For the Month Ending July 2019		For the 4th Quarter 2019		For the Month Ending July 2019		For the 4th Quarter 2019	
	FY2019 Adopted Revenues Allocated for the Month July	FY2019 Actual Collections For the Month July	FY2019 Adopted Revenues Allocated for the Quarter <sup>a</sup>	FY2019 Actual Collections for the Quarter	FY2019 Adopted Revenues Allocated for the Month July	FY2019 Actual Collections For the Month July	FY2019 Adopted Revenues Allocated for the Quarter <sup>a</sup>	FY2019 Actual Collections for the Quarter
			Favorable (Unfavorable)				Favorable Increase (Decrease)	
Income Taxes:								
Individual	\$ 1,957,844	\$ 14,113,840	\$ 12,155,996					
Corporation	5,663,072	3,364,140	(2,298,932)					
Withholding	19,384,434	18,621,715	(762,719)					
Income Taxes	27,005,350	36,099,695	9,094,345					
Business privilege taxes:								
Gross Receipts Taxes	23,743,839	23,839,751	95,912					
Other Taxes:								
Use Tax	243,428	551,575	308,147					
Business Privilege Taxes	23,987,267	24,391,326	404,059					
Licenses, Fees & Penalties	577,916	578,141	225					
Use of Money & Property	95,741	16,581	(79,160)					
Federal Sources:								
Section 30	0	0	0					
Immigration fees	173,614	0	(173,614)					
Recovery from Individuals	0	0	0					
Child Support APDC Local Share	0	9,098	9,098					
Federal Sources	173,614	9,098	(164,516)					
Department Charges:								
Agriculture	85	146	61					
Police & Corrections	0	10	10					
Public Works	7,090	12,500	5,410					
Public Health	274	800	526					
Commerce	0	0	0					
Other charges	79,506	159,363	79,857					
Department Charges	86,955	172,819	85,864					
<b>TOTAL GENERAL FUND REVENUES</b>	<b>\$ 51,926,843</b>	<b>\$ 61,267,661</b>	<b>\$ 9,340,818</b>					

<sup>1/</sup> Revenues are based on a modified accrual basis of accounting as determined by GASB 34. During the year, revenues are recognized on a cash basis, but at year end an accrual is made in accordance with GASB 33.

<sup>2/</sup> This information will be updated in the quarter ending

<sup>3/</sup> Based on Adopted Revenues allocated per P.L. 34-116, Chapter 1, section 5(A)

Note 1: Data contained herein are subject to change, as additional reconciliations are performed.

Note 2: Provision for Tax Refunds reflect accounting estimate as of 9/30/2019

Note 3: This report is not prepared in accordance with GAAP or GASB requirements. Stakeholders are cautioned that the report is not an accurate reflection of the financial position of the Government of Guam nor should it be compared to prior reports that were prepared in accordance with GAAP. The report has been prepared and submitted to comply with Public Law 34-116

Note 4: Corporation due date changed from March 15 to April 15th for CALENDAR YEAR reporting; Corporation other than Calendar Year reporting is due the 15th day of 4th month after year-end.

Government of Guam  
Consolidated Revenue / Expenditure Report <sup>1)</sup>  
General Fund

	YTD ADOPTED Revenue Allocated vs. YTD ACTUAL Collections			FY2018 ADOPTED Revenue vs. PROJECTED Revenue to Year End			
	Pursuant to 5 G.C.A., Ch 4, §4108(c)(3) (the 20 days after month-end)	Ten Months Ending July 2019	Month Ending July 2019	Pursuant to 20 C.A., Ch 13 §13109(e)(1) (the not later than 28 days after month-end); 50 C.A., Ch 4 §4109(c)(3) (the not later than 28 days after month-end); and P.L. 31-233, Ch XIII §7 (the not later than 30 days after month-end)	(2018 Year Projection) <sup>2)</sup>	FY2019 Revenue Tracking	Favorable Increase (Decrease)
<b>Income Taxes:</b>							
Individual	57,706,967	86,684,344	28,977,377	66,411,501	94,373,970	27,964,469	
Corporation	68,009,435	67,275,722	(733,713)	83,723,858	81,220,367	(2,503,491)	
Withholding	186,431,519	201,538,248	14,106,729	223,751,011	240,659,059	17,218,048	
Income Taxes	312,147,921	355,498,314	43,350,393	373,886,370	416,262,996	42,679,026	
Business privilege taxes:							
Gross Receipts Taxes	254,840,522	252,751,764	(2,088,758)	311,528,514	309,670,842	(1,857,672)	
Other Taxes:							
Use Tax	2,398,919	3,969,162	1,570,243	3,102,098	5,138,247	2,036,149	
Business Privilege Taxes	257,239,441	256,720,926	(518,515)	314,630,612	314,809,089	178,477	
Licenses, Fees & Penalties	5,134,968	4,385,814	(749,154)	5,743,159	4,928,579	(814,580)	
Use of Money & Property	214,342	462,153	247,811	190,944	2,097,742	1,906,798	
Federal Sources:							
Section 30	78,000,000	77,046,768	(953,232)	78,000,000	77,046,768	(953,232)	
Immigration fees	1,635,296	1,338,530	(296,746)	2,006,165	2,140,919	134,754	
Recovery from Individuals	0	289,027	289,027	0	0	0	
Child Support AFDC Local Share	0	29,410	29,410	0	0	0	
Federal Sources	79,635,296	78,703,735	(931,541)	80,006,165	79,187,687	(818,478)	
Department Charges:							
Agriculture	1,697	3,251	1,554	2,053	0	(2,053)	
Police & Corrections	7	30	13	7	0	(7)	
Public Works	37,350	103,695	66,345	53,512	0	(53,512)	
Public Health	3,903	5,535	1,622	5,457	0	(5,457)	
Commerce	0	0	0	0	0	0	
Other charges	522,681	966,507	443,826	1,110,689	1,458,180	(347,491)	
Department Charges	565,638	1,078,998	513,360	1,171,718	1,458,180	(286,462)	
<b>TOTAL GENERAL FUND REVENUES</b>	<b>\$ 654,937,606</b>	<b>\$ 696,849,959</b>	<b>\$ 41,912,353</b>	<b>\$ 775,628,968</b>	<b>\$ 819,046,673</b>	<b>\$ 43,417,705</b>	

Footnotes:

1/ Revenues are based on a modified accrual basis of accounting as determined by GASB 34. During the year, revenues are recognized on a cash basis, but at year end an accrual is made in accordance with GASB 33.  
 2/ Based on Adopted Revenues allocated per P.L. 34-116, Chapter 1, section 3(A)  
 3/ Individual Income Taxes include ACTC reimbursements to date, which are not factored in the FY 2019 adopted level. (October 2018: \$7,177,645; February 2019: \$1,557,376; April 2019: \$357,156; July 2019: \$1,332,475)  
 4/ Non-recurring revenues in FY 2019: October 2018 (Individual Income Tax - \$2,830,000); Corporate Tax - \$3,200,000); February 2019 (Corporate Tax - \$1,200,000); May 2019 (Individual Income Tax: \$1,499,159)

Government of Guam  
Consolidated Revenue/Expenditure Report  
General Fund  
As of July 31, 2019

(Pursuant to §4109 (c) (3) of Title 5 GCA)  
General Fund

	EXPENDITURES & ENCUMBRANCES	FUNDS		
		APPROPRIATIONS <sup>u</sup>	EXPENDITURES <sup>v</sup>	ENCUMBRANCES
<b>GENERAL GOVERNMENT</b>				
Office of I Magajahan Guahan	5,987,519	5,345,908	285,873	355,738
Office of I Segundu Na Magajahan Guahan	1,025,212	633,506	3,541	388,166
Bureau of Budget & Management Research (BBMR)	1,112,574	853,046	-	259,528
Civil Service Commission	933,169	734,677	42,498	155,994
Department of Administration (DOA)	6,642,389	5,227,450	190,515	1,224,425
DOA - Support of Child in Custody - 19 GCA §5116	946,969	-	-	946,969
DOA - Residential Treatment Fund	2,300,000	1,771,082	419,119	109,800
DOA - Government Claims Fund	250,000	104,514	-	145,486
DOA - Government Annual Single Audit	401,000	117,670	283,330	-
Department of Revenue & Taxation (DRT)	8,435,879	6,698,747	481,607	1,255,525
Guam Ancestral Lands Commission	89,462	62,751	2,960	23,751
Office of Veterans Affairs	409,930	362,351	26,454	21,124
Office of Technology	3,139,434	1,883,137	783,744	472,553
<b>TOTAL</b>	<b>31,673,537</b>	<b>23,794,838</b>	<b>2,519,640</b>	<b>5,359,059</b>
<b>PROTECTION OF LIFE &amp; PROPERTY</b>				
Guam Police Department (GPD)	25,786,222	18,154,558	269,080	7,362,584
GPD - Cost Sharing Initiative for CJIIS Integration Project	89,730	89,730	-	-
GPD - Security Cameras and Related Equipment per P.L. 35-22	200,000	-	-	200,000
Department of Corrections (DOC)	24,664,696	16,946,694	1,456,280	6,261,722
DOC - Cost of Care & Custody of Prisoners in Federal Facilities	501,000	343,656	-	157,344
DOC - Cost Sharing Initiative for CJIIS Integration Project	74,184	74,184	-	-
Department of Youth Affairs (DYA)	5,350,661	4,078,841	196,061	1,075,759
DYA - Runaway, Homeless or Victims of Abuse	332,150	258,428	23,900	49,822
Chief Medical Examiner	431,160	302,410	83,247	45,503
Guam Fire Department	28,424,731	23,826,342	118,139	4,480,250
<b>TOTAL</b>	<b>85,854,534</b>	<b>64,074,844</b>	<b>2,146,706</b>	<b>19,632,984</b>

See footnotes on page 7.

Note: Data continued herein are subject to change, as additional reconciliations are performed.

Government of Guam  
Consolidated Revenue/Expenditure Report  
General Fund  
As of July 31, 2019

	APPROPRIATIONS <sup>1</sup>	EXPENDITURES <sup>2</sup>	ENCUMBRANCES	FUNDS	
				AVAILABLE	
<b>PUBLIC HEALTH</b>					
Department of Public Health & Social Services (DPHSS)	6,313,243	3,062,142	1,232,876	2,018,225	
DPHSS - MIP/MIPPR Program	10,254,887	9,874,646	872	379,369	
DPHSS - MIPPR Cancer Screening, Treatment, Educational Programs & Support	800,000	-	-	800,000	
DPHSS - Medicaid Program	15,212,918	14,549,836	-	663,082	
DPHSS - Children's Health Insurance Program	5,478,888	3,993,295	641,343	844,249	
DPHSS - Division of Senior Citizens Programs	8,956,452	5,809,072	1,952,876	1,194,503	
DPHSS - Public Assistance Program	2,685,928	1,586,221	-	1,099,707	
DPHSS - Enhanced Allotment Plan	1,034,170	1,034,169	-	1	
DPHSS - Foster Care Health Insurance Premiums	549,000	522,115	-	26,885	
DPHSS - Office of Minority Health	-	-	-	-	
Guam Behavioral Health and Wellness Center (GBHWC)	-	-	-	-	
GBHWC - Drug & Alcohol Programs	437,429	280,844	156,585	-	
GBHWC - Youth Suicide Prevention and Peace Program	86,000	27,551	41,348	17,102	
Guam Memorial Hospital Authority (GMHA) - Operations	1,051,256	744,639	-	306,617	
GMHA - Labor and Delivery Ward Renovation Debt Service	600,000	425,000	-	175,000	
<b>TOTAL</b>	<b>53,460,171</b>	<b>41,909,530</b>	<b>4,025,900</b>	<b>7,524,741</b>	
<b>PUBLIC EDUCATION</b>					
Department of Education Operations (DOE)	192,131,027	160,568,999	-	31,562,028	
DOE - Guahan Academy, <i>iLearn</i> Academy, and Science is Fun and Awesome Academy	-	-	-	-	
Charter Schools	6,640,196	6,640,195	-	1	
DOE - Simon Sanchez Procurement	1,000,000	37,037	-	962,963	
DOE - Chamorro Studies Division	401,207	264,723	-	136,484	
DOE - Textbooks	1,500,000	1,027,545	-	472,455	
University of Guam Operations (UOG)	27,456,655	19,583,264	-	7,873,391	
UOG - Scholarships (SSFAP)	3,287,524	2,272,863	-	1,014,661	
UOG - Aquaculture Development and Training Center	114,402	82,858	-	31,544	
UOG - WERI (Guam Hydrologic Survey)	166,866	112,949	-	53,917	
UOG - WERI (Water Resource Monitoring)	142,143	94,083	-	48,060	
UOG - Northern & Southern Soil & Water Conservation District Programs	136,442	89,086	-	47,356	
UOG - KPRRG Operations	114,170	83,575	-	30,595	
Guam Community College Operations (GCC)	16,149,870	11,165,377	-	4,984,493	
GCC - Licensed Practical Nursing & Vocational Guidance Programs	763,207	527,691	-	235,516	
GCC - Apprenticeship Program	186,918	129,227	-	57,691	
<b>TOTAL</b>	<b>250,190,627</b>	<b>202,679,473</b>	<b>-</b>	<b>47,511,154</b>	

See footnotes on page 7.  
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Consolidated Revenue/Expenditure Report  
General Fund  
As of July 31, 2019

	APPROPRIATIONS <sup>1/</sup>	EXPENDITURES <sup>2/</sup>	ENCUMBRANCES	FUNDS AVAILABLE
<b>COMMUNITY SERVICES</b>				
Department of Integrated Services for Indiv. with Disabilities (DISID)	364,625	332,369	-	32,256
<b>TOTAL</b>	<b>364,625</b>	<b>332,369</b>	<b>-</b>	<b>32,256</b>
<b>INDIVIDUAL &amp; COLLECTIVE RIGHTS</b>				
Commission on Decolonization (COD) - Operations	160,848	100,711	-	60,137
COD - Public Information Program	180,000	14,887	61,958	103,155
Department of Labor (DOL)	1,687,252	1,307,781	13,829	365,642
DOL - Worker's Compensation Fund	698,593	852,249	-	(153,656) <sup>3/</sup>
Department of Military Affairs	696,178	421,962	5,679	268,537
Guam Election Commission (GEC)	1,399,414	1,197,425	38,082	163,907
GEC - Supplemental Funding per P.L. 35-07	298,536	123,838	46,900	127,798
Guam Council on the Arts and Humanities	158,510	-	-	158,510
<b>TOTAL</b>	<b>5,279,331</b>	<b>4,018,854</b>	<b>166,448</b>	<b>1,094,029</b>
<b>ECONOMIC DEVELOPMENT</b>				
Bureau of Statistics & Plans (BSP)	704,503	502,656	316	201,532
BSP - Business and Economics Statistics Program	433,292	397,376	-	35,916
Department of Agriculture - DOAG	2,246,963	1,757,451	45,421	444,091
DOAG - Animal Shelter (GAIN)	150,000	112,500	15,000	22,500
DOAG - Conservation Officers	740,447	408,512	62,108	269,828
<b>TOTAL</b>	<b>4,275,205</b>	<b>3,178,494</b>	<b>122,845</b>	<b>973,866</b>
<b>JUDICIAL/LEGISLATIVE/OTHERS</b>				
Unified Judiciary Operations (Judiciary)	30,515,917	25,821,161	-	4,694,756 <sup>4/</sup>
I Liheslaturan Guahan (Legislature)	7,646,908	6,223,407	-	1,423,501
Legislature - Office of Finance and Budget	420,000	341,815	-	78,185
Office of the Attorney General Operations (OAG)	14,739,063	10,723,031	555,408	3,460,624 <sup>5/</sup>
OAG - Tax Collection Assistance for Department of Revenue & Taxation	300,000	119,196	12,966	167,838
Public Defender Services Corporation (PDS)	4,344,170	3,044,469	-	1,299,701
Mayor's Council of Guam (MCOG) - Operations	2,678,070	1,170,759	-	1,507,311
Office of Public Accountability	1,258,365	989,170	-	269,195
<b>TOTAL JUDICIAL/LEGISLATIVE/OTHERS</b>	<b>61,902,493</b>	<b>48,433,008</b>	<b>568,374</b>	<b>12,901,111</b>

See footnotes on page 7.  
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Government of Guam  
Consolidated Revenue/Expenditure Report  
General Fund  
As of July 31, 2019

	APPROPRIATIONS <sup>1/</sup>	EXPENDITURES <sup>2/</sup>	ENCUMBRANCES	FUNDS AVAILABLE
<b>MISCELLANEOUS APPROPRIATIONS</b>				
Government of Guam Retirement Fund (GGRF) - Medicare Premiums	3,400,000	2,865,000	-	535,000
GGRF - Governor/Lieutenant Governor Pensions	298,000	245,778	-	52,222
GGRF - Judges Annuities	336,000	280,000	-	56,000
GGRF - Health/Dental/Life Insurance	32,044,741	26,303,411	-	5,741,330
GGRF - Guam Retirement Security Plan	1,464	-	-	1,464
DOA - Supplemental Annuity Benefits Special Fund	7,651,000	5,963,543	-	1,687,457
DOA - Cost of Living Allowance	13,990,000	13,990,000	-	-
Emergency Declaration for Typhoon Yutu per E.O. 2018-17	250,000	212,876	34,484	2,640
Emergency Declaration for Tropical Storm Man-Yi per E.O. 2018-19	250,000	75,897	22,500	151,603
Emergency Declaration for Typhoon Wutip per E.O. 2019-05	250,000	141,941	48,982	59,077
<b>TOTAL</b>	<b>58,471,205</b>	<b>50,078,445</b>	<b>105,966</b>	<b>8,286,794</b>
<b>CONTINUING APPROPRIATIONS</b>				
General Obligation Bonds, Series 2009 A	5,544,600	5,544,600	-	-
GDOE Series 2010A JFK Project	5,131,900	5,131,900	-	-
BPT Tax Bonds, Series 2011A	16,351,388	16,351,388	-	1
BPT Tax Bonds, Series 2012B	7,507,320	7,507,320	-	0
BPT Tax Bonds, Series 2013C	2,764,088	2,764,088	-	-
GDOE Series 2013A Okkodo Project	2,938,960	2,288,960	-	650,000
BPT Bonds, Series 2015D	21,906,550	21,906,550	-	-
Limited Obligation Bonds (Section 30), Series 2016A	16,904,500	16,904,500	-	-
<b>TOTAL</b>	<b>79,049,306</b>	<b>78,399,305</b>	<b>-</b>	<b>650,001</b>
<b>GRAND TOTAL</b>	<b>630,521,034</b>	<b>516,899,160</b>	<b>9,655,879</b>	<b>103,965,996</b>

**Footnotes:**

- 1/ Pursuant to P.L. 34-116. Does not include appropriations from "revenues in excess of FY 2019 projections of General Fund".
- 2/ Actual Cumulative preliminary numbers provided by DOA to exclude X & Z accounts.
- 3/ Account overdrawn due to increased payments of medical claims; pending Governor's Transfer to address shortfall.
- 4/ Inclusive of Judiciary appropriations for: Court Appointed Fees (\$1,306,472), Adult and Juvenile Drug Courts (\$1,572,793), and Electronic Monitoring System (\$551,966). Pending distribution of allocation by DOA.
- 5/ Appropriation inclusive of Criminal Justice Information System Integration Project Cost Sharing Initiative.
- 6/ Funds made available through de-appropriation of DPSS accounts.
- 7/ Funds made available through de-appropriation from COLA, Supplemental Annuity Benefits, and Department of Military Affairs accounts.

Note: Data continued herein are subject to change, as additional reconciliations are performed.