



BUREAU OF BUDGET & MANAGEMENT RESEARCH

OFFICE OF THE GOVERNOR
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EDDIE BAZA CALVO
GOVERNOR

LESTER L. CARLSON, JR.
DEPUTY DIRECTOR

RAY TENORIO
LIEUTENANT GOVERNOR

NOV 20 2018

Vice Speaker Therese M. Terlaje

The Honorable Therese M. Terlaje
Acting Speaker
I Mina'trentai Kuattro Na Liheslaturan Guåhan
Thirty-Fourth Guam Legislature
Guam Congress Building
163 Chalan Santo Papa
Hagåtña, Guam 96910

NOV 19 2018

Time: 16:40

Received by: [Signature]

Dear Acting Speaker Terlaje:

Enclosed is the Consolidated Revenue/Expenditure Report for the period ending October 31, 2018. There are several statutes requiring monthly reports of revenues in addition to a report requiring both revenue and expenditure comparisons. In an effort to mitigate misunderstanding of the different amounts being reported, it was necessary to submit a "consolidated" report which contains all the comparative information pursuant to each of the statutory reporting requirements. In this format, it is evident that there are varying numbers due to the different "basis of comparison". It should be noted that the amounts reflected in this report are subject to internal audit and analysis and therefore are subject to change, which is the nature of these interim reports. However, it is submitted to meet compliance with each reporting mandate.

Please also note that the report has been prepared and submitted to comply with Public Law 34-116. The law required reporting of revenue in a manner which is not in compliance with Generally Accepted Accounting Principles (GAAP) or Government Accounting Standards Board (GASB) requirements. Stakeholders are cautioned that the report is not an accurate reflection of the financial position of the Government of Guam nor should it be compared to prior reports that were prepared in accordance with GAAP.

Should you have any questions, please do not hesitate to call me.

Sincerely,

LESTER L. CARLSON, JR.

Enclosures

<i>Certification of information contained in Enclosures subject to Note 1.</i>
Lester L. Carlson, Jr., Deputy Director, Bureau of Budget and Management Research
Edward Birn, Director, Department of Administration
John P. Camacho, Director, Department of Revenue and Taxation

Government of Guam
Consolidated Revenue / Expenditure Report
General Fund

Combined Comparative Statement of Revenues
MONTHLY ACTUAL Collection Comparison FY2019 and FY2018
For the Month Ending October

Combined Comparative Statement of Revenues
YTD ACTUAL Collection Comparison FY2019 and FY2018
One month ending October 2018

	2018		2017		Increase (Decrease)	Fiscal Year 2019	Fiscal Year 2018	Increase (Decrease)
	October	October	October	October				
Income Taxes:								
Individual	\$ 15,654,092	\$ 7,019,814	\$ 8,634,278	\$ 15,654,092	\$ 8,634,278	\$ 15,654,092	\$ 7,019,814	\$ 8,634,278
Corporation	8,516,697	12,290,804	(3,774,107)	8,516,697	(3,774,107)	8,516,697	12,290,804	(3,774,107)
Withholding	18,455,421	22,841,867	(4,386,446)	18,455,421	(4,386,446)	18,455,421	22,841,867	(4,386,446)
Income Taxes	42,626,210	42,152,484	473,726	42,626,210	473,726	42,626,210	42,152,484	473,726
Business privilege taxes:								
Gross Receipts Taxes	21,703,470	18,954,541	2,748,929	21,703,470	2,748,929	21,703,470	18,954,541	2,748,929
Other Taxes:								
Use Tax	468,285	230,199	238,086	468,285	238,086	468,285	230,199	238,086
Business Privilege Taxes	22,171,755	19,184,741	2,987,014	22,171,755	2,987,014	22,171,755	19,184,741	2,987,014
Licenses, Fees & Penalties	291,262	159,159	132,104	291,262	132,104	291,262	159,159	132,104
Use of Money & Property	4,532	41,067	(36,535)	4,532	(36,535)	4,532	41,067	(36,535)
Federal Sources:								
Section 30	77,046,768	77,795,541	(748,773)	77,046,768	(748,773)	77,046,768	77,795,541	(748,773)
Immigration fees	0	218,360	(218,360)	0	(218,360)	0	218,360	(218,360)
Recovery from Individuals	0	(69,790)	69,790	0	69,790	0	(69,790)	69,790
Child Support AFDC Local Share	46	2,862	(2,816)	46	(2,816)	46	2,862	(2,816)
Federal Sources	77,046,814	77,946,973	(900,160)	77,046,814	(900,160)	77,046,814	77,946,973	(900,160)
Department Charges:								
Agriculture	217	221	(4)	217	(4)	217	221	(4)
Police & Corrections	0	0	0	0	0	0	0	0
Public Works	6,500	6,675	(175)	6,500	(175)	6,500	6,675	(175)
Public Health	800	965	(165)	800	(165)	800	965	(165)
Commerce	0	0	0	0	0	0	0	0
Other charges	106,599	64,208	42,391	106,599	42,391	106,599	64,208	42,391
Department Charges	114,116	72,069	42,047	114,116	42,047	114,116	72,069	42,047
TOTAL GENERAL FUND REVENUES	\$ 142,254,688	\$ 139,556,492	\$ 2,698,196	\$ 142,254,688	\$ 2,698,196	\$ 142,254,688	\$ 139,556,492	\$ 2,698,196
PROVISION FOR TAX REFUNDS								
Budget (Provision per P.L. 34-116)	2	2	-	#N/A	-	#N/A	#N/A	#N/A
	8,603,502	8,603,502	\$					

Footnote:

1/ Revenues are based on a modified accrual basis of accounting as determined by GASB 34. During the year, revenues are recognized on a cash basis, but an accrual is made in accordance with GASB 33
2/ Estimates are recorded for the provision for 2019 Refunds

Note 1: Data contained herein are subject to change, as additional formalizations are performed
Note 2: Provision for Tax Refunds reflect accounting estimate as of 9/30/2019

Note 3: This report is not prepared in accordance with GAAP or GASB requirements. Stakeholders are cautioned that the report is not an accurate reflection of the financial position of the Government of Guam, nor should it be compared to prior reports that were prepared in accordance with GAAP. The report has been prepared and submitted to comply with Public Law 34-116

Note 4: Comparison date changed from March 15 to April 15th for CALENDAR YEAR reporting. Comparison other than Calendar Year reporting is due the 15th day of 4th month after year-end.

Government of Guam
Consolidated Revenue / Expenditure Report v
General Fund

MONTHLY ADOPTED Revenue Allocated vs. MONTHLY ACTUAL REVENUE
For the Month Ending October 2018
Fiscal Year 2019
Favorable (Unfavorable)

Quarterly ADOPTED Revenue Allocated vs. Quarterly ACTUAL REVENUE
For the 3rd Quarter 2018
Fiscal Year 2019
Favorable (Unfavorable)

	FY2019 Adopted Revenue Allocated for the Month October 4	FY2019 Actual Collections For the Month October	Favorable (Unfavorable)	FY2019 Adopted Revenue Allocated for the Quarter 4	FY2019 Actual Collections for the Quarter	Favorable (Unfavorable)
Income Taxes:						
Individual	\$ 5,634,455	\$ 13,654,092	\$ 10,019,637			
Corporation	3,385,579	8,516,697	5,131,118			
Withholding	17,285,148	18,455,421	370,273			
Income Taxes	26,305,182	42,626,210	15,721,028			
Business Privilege Taxes:						
Gross Receipts Taxes	25,136,598	21,703,470	(3,432,928)			
Other Taxes:						
Use Tax	244,326	468,285	223,959			
Business Privilege Taxes	25,380,924	22,171,755	(3,208,969)			
Licenses, Fees & Penalties	165,563	291,362	125,699			
Use of Money & Property	69,280	4,432	(64,748)			
Federal Sources:						
Section 30	78,000,000	77,046,768	(953,232)			
Immigration fees	198,417	0	(198,417)			
Recovery from Individuals	0	0	0			
Child Support AFDC Local Share	0	46	46			
Federal Sources	78,198,417	77,046,914	(1,151,653)			
Department Charges:						
Agriculture	169	217	48			
Police & Corrections	0	0	0			
Public Works	5,097	6,500	1,403			
Public Health	737	800	63			
Commerce	0	0	0			
Other charges	49,027	106,599	57,572			
Department Charges	55,030	114,116	59,086			
TOTAL GENERAL FUND REVENUES	\$ 130,774,326	\$ 142,254,688	\$ 11,480,462			

Footnotes:

- 1/ Revenues are based on a modified accrual basis of accounting as determined by GASB 34. During the year, revenues are recognized on a cash basis, but at year end an accrual is made in accordance with GASB 31.
- 2/ Estimates are recorded for the provision for 2019 Refunds.
- 3/ This information will be updated in the quarter ending.
- 4/ Based on Adopted Revenue allocated per P.L. 34-116, Chapter 1, section 3(A).
- Note 1: Data contained herein are subject to change, as additional reconciliations are performed.
- Note 2: Provisions for Tax Refunds reflect accounting estimate, as of 9/30/2019.
- Note 3: This report is not prepared in accordance with GAAP or GASB requirements. Stakeholders are cautioned that the report is not an accurate reflection of the financial position of the Government of Guam nor should it be compared to prior reports that were prepared in accordance with GAAP. The report has been prepared and submitted to comply with Public Law 34-116.
- Note 4: Corporation due date changed from March 15 to April 15th for CALENDAR YEAR reporting. Corporation other than Calendar Year reporting is due the 15th day of the month after year-end.

Government of Guam
Consolidated Revenue / Expenditure Report ¹⁾
General Fund

	YTD ADOPTED Revenue Allocated vs YTD ACTUAL Collections				FY2018 ADOPTED Revenue vs PROJECTED Revenue to Year End			
	One Month Ending October 2018		One Month Ending October 2018		Permanet to SOCA, CH 4, §4107(c)(3) (from 28 days after month-end)		Permanet to SOCA, CH 4, §4107(c)(3) (from 28 days after month-end); and B.L. 31, 233, CH XIII 17 (from 30 days after month-end)	
	FY2018 Adopted Revenues for the Comparative Period ²⁾	FY2018 Actual Revenues for the Comparative Period	Favorable (Unfavorable)	FY2018 Adopted Revenues (Full Year Projection) ²⁾	FY2018 Revenue Tracking	Favorable (Decrease)		
Income Taxes:								
Individual	\$ 5,634,455	\$ 15,654,092	\$ 10,019,637	\$ 66,411,501	\$ 85,506,126	\$ 19,094,625		
Corporation	3,385,579	8,316,697	5,131,118	83,121,958	134,139,654	50,615,796		
Withholding	17,885,148	18,455,421	570,273	223,751,011	229,425,716	5,674,715		
Income Taxes	26,905,182	42,626,210	15,721,028	373,684,470	449,071,596	75,387,126		
Business privilege taxes:								
Gross Receipts Taxes	25,136,398	21,703,470	(3,432,928)	311,528,514	364,030,991	(47,497,523)		
Other Taxes:								
Use Tax	244,326	468,285	223,959	3,102,098	5,934,945	2,832,847		
Business Privilege Taxes	25,380,724	22,171,755	(3,208,969)	314,630,612	269,965,936	(44,664,676)		
Licenses, Fees & Penalties	165,563	291,262	125,699	5,743,159	10,151,467	4,408,308		
Use of Money & Property	69,280	4,532	(64,748)	190,944	45,071	(145,873)		
Federal Sources:								
Section 30	78,000,000	77,046,814	(953,186)	78,000,000	77,046,768	(953,232)		
Immigration fees	198,447	0	(198,447)	2,006,165	(1,969)	(2,008,134)		
Recovery from Individuals	0	0	0	0	0	0		
Child Support AFDC Local Share	0	46	46	80,006,165	77,044,799	(2,961,366)		
Federal Sources	78,198,447	77,046,814	(1,151,633)	80,006,165	77,044,799	(2,961,366)		
Department Charges:								
Agriculture	169	217	48					
Police & Corrections	0	0	0					
Public Works	5,097	6,500	1,403					
Public Health	737	800	63					
Commerce	0	0	0					
Other charges	49,027	106,599	57,572					
Department Charges	\$ 55,030	\$ 114,116	\$ 59,086	\$ 1,171,718	\$ 1,584,415	\$ 412,697		
TOTAL GENERAL FUND REVENUES	\$ 130,774,226	\$ 142,254,688	\$ 11,480,462	\$ 775,628,968	\$ 808,063,194	\$ 32,434,226	4,1896	

Footnotes

1/ Revenues are based on a modified accrual basis of accounting as determined by GASB 34. During the year, errors are recognized on a cash basis, but if year end is under in accordance with GASB 31.

2/ Based on Adopted Revenues allocated per P.L. 34-116, Chapter 1, section 3(A).

Note 1: Data contained herein are subject to change, as additional reconciliations are performed.

Note 2: Provisions for Tax Refunds reflect accounting estimate as of 9/30/2019.

Note 3: This report is not prepared in accordance with GAAP or GASB requirements. Subscribers are cautioned that this report is not an accurate reflection of the financial position of the Government of Guam nor should it be compared to prior reports that were prepared in accordance with GAAP. This report has been prepared and submitted to comply with Public Law 34-116.

Note 4: Comparison the date changed from March 15 to April 15th for CALENDAR YEAR reporting. Comparison other than Calendar Year reporting is over the 15th day of the month after year-end.

Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of October 31, 2018

(Pursuant to §4109 (c) (3) of Title 5 GCA)
General Fund

	EXPENDITURES & ENCUMBRANCES	APPROPRIATIONS ¹	EXPENDITURES ²	ENCUMBRANCES	FUNDS	
					AVAILABLE	
GENERAL GOVERNMENT						
Office of I Magalahen Guahan		5,990,019	381,742	376,056	5,232,222	
Office of I Segundu Na Magalahen Guahan		1,022,712	75,478	3,056	944,178	
Bureau of Budget & Management Research (BBMR)		1,112,574	79,173	-	1,033,401	
Civil Service Commission		933,169	51,598	86,050	795,521	
Department of Administration (DOA)		6,642,389	429,825	607,323	5,605,241	
DOA - Support of Child in Custody - 19 GCA §5116		946,969	-	-	946,969	
DOA - Residential Treatment Fund		2,300,000	-	-	2,300,000	
DOA - Government Claims Fund		250,000	-	-	250,000	
DOA - Government Annual Single Audit		401,000	-	-	401,000	
Department of Revenue & Taxation (DRT)		8,435,879	554,778	60,768	7,820,333	
Guam Ancestral Lands Commission		89,462	4,398	4,608	80,456	
Office of Veterans Affairs		409,930	28,460	25,452	356,018	
Office of Technology		3,139,434	93,826	-	3,045,608	
TOTAL		31,673,537	1,699,279	1,163,311	28,810,947	
PROTECTION OF LIFE & PROPERTY						
Guam Police Department (GPD)		25,786,222	1,633,588	-	24,152,634	
GPD - Cost Sharing Initiative for CIIS Integration Project		89,730	-	-	89,730	
Department of Corrections (DOC)		24,649,150	1,011,076	284,555	23,353,519	
DOC - Cost of Care & Custody of Prisoners in Federal Facilities		501,000	-	-	501,000	
DOC - Cost Sharing Initiative for CIIS Integration Project		89,730	-	-	89,730	
Department of Youth Affairs (DYA)		5,350,661	347,298	290,001	4,713,362	
DYA - Runaway, Homeless or Victims of Abuse		332,150	-	282,328	49,822	
Chief Medical Examiner		431,160	28,681	249	402,230	
Guam Fire Department		28,424,731	2,319,867	151,439	25,953,425	
TOTAL		85,654,534	5,340,511	1,008,572	79,305,452	

See footnotes on page 7.
Note: Data continued herein are subject to change, as additional reconciliations are performed.

Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of October 31, 2018

	APPROPRIATIONS ^u	EXPENDITURES ^v	ENCUMBRANCES	FUNDS
				AVAILABLE
PUBLIC HEALTH				
Department of Public Health & Social Services (DPHSS)	7,755,567	171,091	968,775	6,615,700
DPHSS - MIP/MIPPR Program	12,939,129	-	-	12,939,129
DPHSS - MIPPR Cancer Screening, Treatment, Educational Programs & Support	800,000	-	-	800,000
DPHSS - Medicaid Program	10,100,687	5,505,947	-	4,594,740
DPHSS - Children's Health Insurance Program	6,573,449	209,469	1,759,330	4,604,650
DPHSS - Division of Senior Citizens Programs	8,287,560	284,949	4,124,364	3,878,247
DPHSS - Public Assistance Program	3,485,928	242,086	-	3,243,842
DPHSS - Enhanced Allotment Plan	1,044,166	758,404	-	285,762
DPHSS - Foster Care Health Insurance Premiums	549,000	-	-	549,000
DPHSS - Office of Minority Health	-	68	-	(68)
Guam Behavioral Health and Wellness Center (GBHWC)	-	-	-	-
GBHWC - Drug & Alcohol Programs	437,429	-	-	437,429
GBHWC - Youth Suicide Prevention and Peace Program	86,000	-	-	86,000
Guam Memorial Hospital Authority (GMHA) - Operations	1,051,256	74,464	-	976,792
GMHA - Labor and Delivery Ward Renovation Debt Service	600,000	42,500	-	557,500
TOTAL	53,710,171	7,288,978	6,852,469	39,568,724
PUBLIC EDUCATION				
Department of Education Operations (DOE)	198,771,223	18,318,212	-	180,453,011
DOE - Guahan Academy, <i>Ileairi</i> Academy, and Science is Fun and Awesome Academy	-	-	-	-
Charter Schools	-	-	-	-
DOE - Simon Sanchez Procurement	1,000,000	-	-	1,000,000
DOE - Chamorro Studies Division	401,207	7,867	-	393,340
DOE - Textbooks	1,500,000	-	-	1,500,000
University of Guam Operations (UOG)	27,456,655	1,944,846	-	25,511,809
UOG - Scholarships (SSFAP)	3,287,524	232,866	-	3,054,658
UOG - Aquaculture Development and Training Center	114,402	8,103	-	106,299
UOG - WERI (Guam Hydrologic Survey)	166,866	11,820	-	155,046
UOG - WERI (Water Resource Monitoring)	142,143	10,668	-	131,475
UOG - Northern & Southern Soil & Water Conservation District Programs	136,442	9,655	-	126,777
UOG - KPRG Operations	114,170	8,087	-	106,083
Guam Community College Operations (GCC)	16,149,870	1,143,949	-	15,005,921
GCC - Licensed Practical Nursing & Vocational Guidance Programs	763,207	54,060	-	709,147
GCC - Apprenticeship Program	186,918	13,240	-	173,678
TOTAL	250,190,627	21,763,384	-	228,427,243

See footnotes on page 7.

Note: Data contained herein are subject to change, as additional reconciliations are performed.

Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of October 31, 2018

	APPROPRIATIONS ^{1/}	EXPENDITURES ^{2/}	ENCUMBRANCES	FUNDS AVAILABLE
COMMUNITY SERVICES				
Department of Integrated Services for Indiv. with Disabilities (DISID)	364,625	26,956	-	337,669
TOTAL	364,625	26,956	-	337,669
INDIVIDUAL & COLLECTIVE RIGHTS				
Commission on Decolonization (COD) - Operations	160,848	4,136	34	156,678
COD - Public Information Program	180,000	-	19,250	160,750
Department of Labor (DOL)	1,687,252	90,877	181,390	1,414,985
DOL - Worker's Compensation Fund	698,593	-	-	698,593
Department of Military Affairs	764,178	23,078	3,886	737,215
Guam Election Commission (GEC)	1,399,414	104,742	230,830	1,063,842
Guam Council on the Arts and Humanities	158,510	-	-	158,510
TOTAL	5,048,795	222,833	435,389	4,390,573
ECONOMIC DEVELOPMENT				
Bureau of Statistics & Plans (BSP)	704,503	49,702	10,758	644,042
BSP - Business and Economics Statistics Program	433,292	39,540	10,500	383,252
Department of Agriculture - DOAG	2,246,963	170,921	11,124	2,064,918
DOAG - Animal Shelter (GAIN)	150,000	-	-	150,000
DOAG - Conservation Officers	740,447	39,219	-	701,228
TOTAL	4,275,205	299,381	32,382	3,943,441
JUDICIAL/LEGISLATIVE/OTHERS				
Unified Judiciary Operations (Judiciary)	30,515,917	2,347,378	-	28,168,539 ^{3/}
1 Liheshluran Guhan (Legislature)	7,646,908	305,876	-	7,341,032
Legislature - Office of Finance and Budget	420,000	16,800	-	403,200
Office of the Attorney General Operations (OAG)	14,739,063	896,363	273,586	13,569,114 ^{4/}
OAG - Tax Collection Assistance for Department of Revenue & Taxation	300,000	-	-	300,000
Public Defender Services Corporation (PDS)	4,344,170	319,960	-	4,024,210
Mayor's Council of Guam (MCOG) - Operations	2,678,070	-	-	2,678,070
Office of Public Accountability	1,258,365	117,053	-	1,141,312
TOTAL JUDICIAL/LEGISLATIVE/OTHERS	61,902,493	4,003,431	273,586	57,625,476

See Footnotes on page 7.
Note: Data continued herein are subject to change, as additional reconciliations are performed.

Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of October 31, 2018

	APPROPRIATIONS ^v	EXPENDITURES ^v	ENCUMBRANCES	FUNDS AVAILABLE
MISCELLANEOUS APPROPRIATIONS				
Government of Guam Retirement Fund (GGRF) - Medicare Premiums	3,400,000	290,000	-	3,110,000
GGRF - Governor/Lieutenant Governor Pensions	298,000	21,000	-	277,000
GGRF - Judges Annuitants	336,000	28,000	-	308,000
GGRF - Health/Dental/Life Insurance	32,044,741	1,442,520	-	30,602,221
GGRF - Guam Retirement Security Plan	500,000	-	-	500,000
DOA - Supplemental Annuity Benefits Special Fund	7,719,000	-	-	7,719,000
DOA - Cost of Living Allowance	14,104,000	13,990,000	-	114,000
Emergency Declaration for Typhoon Yutu per E.O. 2018-17	250,000	-	116,988	133,012
TOTAL	58,651,741	15,771,520	116,988	42,763,233
				<i>5/</i>
CONTINUING APPROPRIATIONS				
General Obligation Bonds, Series 2009 A	5,544,600	-	-	5,544,600
GDOE Series 2010A JFK Project	5,131,900	5,131,900	-	-
BPT Tax Bonds, Series 2011A	16,351,388	-	-	16,351,388
BPT Tax Bonds, Series 2012B	7,507,320	-	-	7,507,320
BPT Tax Bonds, Series 2013C	2,764,088	-	-	2,764,088
GDOE Series 2013A Okkodo Project	2,938,960	2,288,960	-	650,000
BPT Bonds, Series 2015D	21,906,550	-	-	21,906,550
Limited Obligation Bonds (Section 30), Series 2016A	16,904,500	-	-	16,904,500
TOTAL	79,049,306	7,420,860	-	71,628,446
GRAND TOTAL	630,521,034	63,837,134	9,882,696	556,801,204

Footnotes:

- 1/ Pursuant to P.L. 34-116, Does not include appropriations from "revenues in excess of FY 2019 projections of General Fund".
- 2/ Actual Cumulative preliminary numbers provided by DOA to exclude X & Z accounts.
- 3/ Inclusive of Judiciary appropriations for Court Appointed Fees (\$1,306,472), Adult and Juvenile Drug Courts (\$1,572,793), and Electronic Monitoring System (\$551,966). Pending distribution of
- 4/ Appropriation inclusive of Criminal Justice Information System Integration Project Cost Sharing Initiative.
- 5/ Funds made available through de-appropriation of DPHSS accounts.

Note: Data continued herein are subject to change, as additional reconciliations are performed.