



BUREAU OF BUDGET & MANAGEMENT RESEARCH

OFFICE OF THE GOVERNOR

Post Office Box 2950, Hagåtña Guam 96932

EDDIE BAZA CALVO
GOVERNOR

JOSE S. CALVO
DIRECTOR

RAY TENORIO
LIEUTENANT GOVERNOR

LESTER L. CARLSON, JR
DEPUTY DIRECTOR

NOV 18 2016

The Honorable Judith Won Pat
Speaker
I Mina'trentai Tres Na Liheslaturan Guåhan
Thirty-Third Guam Legislature
155 Hesler Place
Hagåtña, Guam 96910

Office of the Speaker
Judith T. Won Pat, Ed.D

Date: 11-18-16
Time: 4:21pm
Received By: [Signature]

Dear Speaker Won Pat:

Enclosed is the Consolidated Revenue/Expenditure Report for the period ending October 31, 2016. There are several statutes requiring monthly reports of revenues in addition to a report requiring both revenue and expenditure comparisons. In an effort to mitigate misunderstanding of the different amounts being reported, it was necessary to submit a "consolidated" report which contains all the comparative information pursuant to each of the statutory reporting requirements. In this format, it is evident that there are varying numbers due to the different "basis of comparison". It should be noted that the amounts reflected in this report are subject to internal audit and analysis and therefore are subject to change, which is the nature of these interim reports. However, it is submitted to meet compliance with each reporting mandate. It is important to note that the Department of Administration, Department of Revenue and Taxation and the Bureau of Budget and Management Research are continuing their efforts to improve the format, content and usefulness of this report.

Should you have any questions, please do not hesitate to call me.

Sincerely,

[Signature]
JOSE S. CALVO

Enclosures

Certification of information contained in Enclosures subject to Note 1.
<i>[Signature]</i> Jose S. Calvo, Director, Bureau of Budget and Management Research
<i>[Signature]</i> Christine Ann W. Baleto, Director, Department of Administration
<i>[Signature]</i> John P. Camacho, Director, Department of Revenue and Taxation

Government of Guam
Consolidated Revenue / Expenditure Report^{1/}
General Fund

		MONTHLY ACTUAL Collection Comparison FY2017 and FY2016 For the Month Ending October		YTD ACTUAL Collection Comparison FY2016 and FY2017 One month ending October 2016		
		2016 October	2015 October	Fiscal Year 2017	Fiscal Year 2016	Increase (Decrease)
Income Taxes:						
Individual	\$	6,557,394	16,337,046 ^{2/}	6,557,394	16,337,046	\$ (9,779,651)
Corporation		4,983,277	5,476,003	4,983,277	5,476,003	(492,725)
Withholding		20,113,559	20,460,593	20,113,559	20,460,593	(347,034)
Income Taxes		31,654,231	42,273,641	31,654,231	42,273,641	(10,619,411)
Business privilege taxes:						
Gross Receipts Taxes		19,032,972	18,248,784	19,032,972	18,248,784	784,188
Other Taxes:						
Use Tax		234,370	300,303	234,370	300,303	(65,933)
Business Privilege Taxes		19,267,342	18,549,087	19,267,342	18,549,087	718,255
Licenses, Fees & Penalties		148,068	153,957	148,068	153,957	(5,889)
Use of Money & Property		5,066	2,102	5,066	2,102	2,965
Federal Sources:						
Section 30		6,603,203	6,538,954	6,603,203	6,538,954	64,249
Immigration fees		154,485	162,620	154,485	162,620	(8,135)
Recovery from Individuals		0	1,013	0	1,013	(1,013)
Child Support AFDC Local Share		2,658	2,516	2,658	2,516	143
Federal Sources		6,760,347	6,705,103	6,760,347	6,705,103	55,243
Department Charges:						
Agriculture		304	350	304	350	(46)
Police & Corrections		0	10	0	10	(10)
Public Works		3,325	1,200	3,325	1,200	2,125
Public Health		920	520	920	520	400
Commerce		0	0	0	0	0
Other charges		62,059	79,594	62,059	79,594	(17,565)
Department Charges		66,578	81,673	66,578	81,673	(15,096)
TOTAL GENERAL FUND REVENUES		\$ 57,901,632	\$ 67,765,564	\$ 57,901,632	\$ 67,765,564	\$ (9,863,932)
PROVISION FOR TAX REFUNDS						
Budget (Provision per P.L. 33-185)		8,870,001	8,506,139	8,870,001	8,506,139	363,862

^{1/} Revenues are based on a modified accrual basis of accounting as determined by GASB 34. During the year, revenues are recognized on a cash basis, but at year end an accrual is made in accordance with GASB 33.
^{2/} Estimates are recorded for the provision for 2017 Refunds & Section 30 is prorated for 12 months.
^{3/} FY16 includes ACTC reimbursements of \$9M compared to \$0 in FY17.
 Note 1: Data contained herein are subject to change, as additional reconciliations are performed.
 Note 2: Provision for Tax Refunds reflect accounting estimate as of 9/30/2017.

Government of Guam
Consolidated Revenue / Expenditure Report ^{1/}
General Fund

MONTHLY ADOPTED REVENUE ALLOCATED vs. MONTHLY ACTUAL REVENUE
For the Month Ending October 2016
Permanently to S.G.C.A., Ch. 4, §109(c)(3) (Due no later than 30 days after month-end)

Quarterly ADOPTED REVENUE ALLOCATED vs. Quarterly ACTUAL REVENUE
For the 1st Quarter 2017
Permanently to S.G.C.A., Ch. 4, §109(c)(3) (due 30 days after the close of each quarter)^{4/}

	FY 2017 Adopted Revenues Allocated for the Month October	FY 2017 Actual Collections For the Month October	Favorable (Unfavorable)	FY 2017 Adopted Revenues Allocated for the Quarter ^{2/}	FY 2017 Actual Collections for the Quarter	Favorable Increase (Decrease)
Income Taxes						
Individual	\$ 9,501,456	\$ 6,557,394	\$ (2,944,062)			
Corporation	5,550,141	4,983,277	(566,864)			
Withholding	21,002,041	20,113,559	(888,482)			
Income Taxes	36,053,638	31,654,231	(4,399,407)			
Business privilege taxes						
Gross Receipts Taxes	21,005,986	19,032,972	(1,973,014)			
Other Taxes						
Use Tax	187,058	234,370	47,312			
Business Privilege Taxes	21,193,044	19,267,342	(1,925,702)			
Licenses, Fees & Penalties	148,115	148,068	(47)			
Use of Money & Property	10,279	5,066	(5,213)			
Federal Sources						
Section 30	6,238,544	6,603,203	364,659			
Immigration fees	182,068	154,485	(27,583)			
Recovery from Individuals	0	0	0			
Child Support AFDC Local Share	0	2,658	2,658			
Federal Sources	6,420,612	6,760,347	339,735			
Department Charges						
Agriculture	457	304	(153)			
Police & Corrections	13	0	(13)			
Public Works	1,570	3,225	1,755			
Public Health	681	920	239			
Commerce	0	0	0			
Other charges	104,152	62,029	(42,123)			
Department Charges	106,873	66,578	(40,295)			
TOTAL GENERAL FUND REVENUES	\$ 63,933,561	\$ 57,901,632	\$ (6,031,929)			

^{1/} Revenues are based on a unmodified accrual basis of accounting as determined by GASB 34. During the year, revenues are recognized on a cash basis, but at year end an accrual is made to conform with GASB 34.
^{2/} Estimates are recorded for the provisions for 2017 Refunds & Section 30 is prepared for 12 months.
^{3/} This submission will be updated in the quarter ending
^{4/} Based on Adopted Revenues allocated per P.L. 31-185, Chapter 1, section 4(1)

Note 1: Data contained herein are subject to change, as additional reconciliations are performed.
 Note 2: Provisions for Tax Refunds reflect accounting estimates as of 9/30/2017.

**Government of Guam
Consolidated Revenue / Expenditure Report^{1/}
General Fund**

	YTD ADOPTED Revenue Allocated vs. YTD ACTUAL Collections One Month Ending October 2016 Pursuant to S.G.C.A. Ch. 4, §4109(c)(3) [Due 20 days after month-end]		FY2017 ADOPTED Revenues vs. PROJECTED Revenues to Year End Pursuant to S.G.C.A. Ch. 13 §13109(b)(1) [due not later than 20 days after month-end]; S.G.C.A. Ch. 4 §4109(c)(3) [due no later than 20 days after month-end]; and P.L. 31-233, Ch. XIII §7 [due no later than 30 days after month-end]	
	FY2017 Adopted Revenues for the Cumulative Period:	FY2017 Actual Revenues for the Cumulative Period	FY2017 Adopted Revenues (Full Year Projection) ^{2/}	FY2017 Revenue Tracking
		Favorable (Unfavorable)		Favorable Increase (Decrease)
Income Taxes:				
Individual Corporation Withholding	\$ 9,501,456	\$ 6,557,394	\$ 100,855,538	\$ 102,677,262
Business Privilege Taxes	5,530,141	4,983,277	142,997,573	142,878,131
Use of Money & Property	21,002,041	20,113,559	264,230,778	264,853,472
Income Taxes	36,033,638	31,654,231	508,083,889	510,408,865
Business privilege taxes:				
Gross Receipts Taxes	21,005,966	19,032,972	247,029,259	242,902,516
Other Taxes				
Use Tax	187,058	234,370	2,183,865	2,673,843
Business Privilege Taxes	21,193,044	19,267,342	249,213,124	245,576,359
Licenses, Fees & Penalties	149,115	148,068	5,873,358	5,898,600
Use of Money & Property	10,279	5,066	217,464	107,177
Federal Sources:				
Section 30	6,238,544	6,603,203	71,900,293	79,238,441
Immigration fees	182,068	154,485	1,893,235	1,931,304
Recovery from Individuals	0	0	0	0
Child Support AFDC Local Share	0	2,658	0	0
Federal Sources	6,420,612	6,760,347	76,793,528	81,169,745
Department Charges:				
Agriculture	457	304		
Police & Corrections	13	0		
Public Works	1,570	3,325		
Public Health	681	920		
Commerce	0	0		
Other charges	104,152	62,029		
Department Charges	106,873	66,578	1,373,571	1,498,597
TOTAL GENERAL FUND REVENUES	\$ 63,933,561	\$ 57,901,632	\$ 841,553,934	\$ 844,659,343
				\$ 3,105,409
				0.37%

Footnotes:

1/ Revenues are based on a unmodified accrual basis of accounting as determined by GASB 34. During the year, revenues are recognized on a cash basis, but at year end an accrual is made in accordance with GASB 34.

2/ Based on Adopted Revenues allocated per P.L. 31-185, Chapter 1, section 4(a)

3/ Based on Adopted Revenues allocated per P.L. 31-185, Chapter 1, section 4(a)

Note 1: Data contained herein are subject to change, as additional reconciliations are performed.

Note 2: Provisions for Tax Refunds reflect accounting estimates as of 9/30/2017.

Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of October 31, 2016

(Pursuant to §4109 (c) (3) of Title 5 GCA)
 General Fund

	<u>EXPENDITURES & ENCUMBRANCES</u>	<u>APPROPRIATIONS ¹</u>	<u>EXPENDITURES ²</u>	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
GENERAL GOVERNMENT					
Office of I Maga'lahen Guahan		6,742,107	191,457	499,021	6,051,629
Office of I Segundo Na Maga'lahen Guahan		1,080,960	38,935	17,886	1,024,139
Bureau of Budget & Management Research		1,283,232	41,765	-	1,241,467
Civil Service Commission		892,510	24,642	34,393	833,475
CSC - Administrative Law Judge / Legal Secretary		161,455	1,606	-	159,849
Department of Administration (DOA)		6,798,403	263,822	739,188	5,795,392
DOA - Support of Child in Custody - 19 GCA §5116		946,969	-	-	946,969
DOA - Residential Treatment Fund		1,600,000	-	-	1,600,000
DOA - Government Claims Fund		250,000	-	-	250,000
DOA - Government Annual Single Audit		401,000	-	-	401,000
DOA - Office of Technology		3,854,656	116,934	1,392,191	2,345,531
Department of Revenue & Taxation		8,865,558	263,199	19,200	8,583,159
Department of Public Works (DPW)		7,123,269	218,416	355,152	6,549,701
Department of Land Management		419,897	-	270,697	149,201
Guam Ancestral Lands Commission		91,093	2,070	3,840	85,183
Office of Veterans Affairs		631,767	17,527	958	613,282
TOTAL		41,142,876	1,180,373	3,332,527	36,629,976
PROTECTION OF LIFE & PROPERTY					
Guam Police Department (GPD)		33,771,921	1,044,462	1,865,717	30,861,742
GPD - Cost Sharing- CJ Information System Integration Project		-	-	-	-
Department of Corrections (DOC)		23,315,006	515,242	3,132,806	19,666,958
DOC - Cost of Care & Custody of Prisoners in Federal Facilities		701,000	-	-	701,000
DOC - Cost Sharing- CJ Information System Integration Project		-	-	-	-
DOC - GMHA Consolidated Agreement		1,100,000	-	-	1,100,000
DOC - FY 2016 Vacancy Pool		-	24,805	-	(24,805)
Department of Youth Affairs (DYA)		5,907,388	179,390	289,645	5,438,353
DYA - Runaway, Homeless or Victims of Abuse		332,150	-	332,150	-
Chief Medical Examiner		430,005	13,765	131	416,109
Guam Fire Department		33,325,218	1,263,048	225,196	31,836,974
TOTAL		98,882,688	3,040,712	5,845,644	89,996,332

See footnotes on page 7.

Note: Data continued herein are subject to change, as additional reconciliations are performed.

Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of October 31, 2016

	<u>EXPENDITURES & ENCUMBRANCES</u>	<u>APPROPRIATIONS ^{1/}</u>	<u>EXPENDITURES ^{2/}</u>	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
PUBLIC HEALTH					
Department of Public Health & Social Services (DPHSS)		11,725,728	145,364	1,502,900	10,077,464
DPHSS - MIP/MIPPR Program		15,945,645	-	27,177	15,918,468
DPHSS - MIPPR Cancer Screening, Treatment, Educational Programs & Support		800,000	-	-	800,000
DPHSS - Medicaid Program		11,591,880	3,773,928	-	7,817,952
DPHSS - Children's Health Insurance Program		6,157,691	360,831	1,595,820	4,201,040
DPHSS - Division of Senior Citizens Programs		9,278,531	26,787	3,108,878	6,142,866
DPHSS - Public Assistance Program		3,469,911	281,020	-	3,188,891
DPHSS - Enhanced Allotment Plan		913,153	1,742	-	911,411
DPHSS - Office of Minority Health		104,167	3,789	-	100,378
DPHSS - Foster Care Health Insurance Premiums		700,000	-	-	-
Guam Behavioral Health and Wellness Center (GBHWC)		6,504,513	347,216	951,195	5,206,102
GBHWC - Drug & Alcohol Programs		1,575,112	-	-	1,575,112
GBHWC - Youth Suicide Prevention and Peace Program		86,000	-	-	86,000
Guam Memorial Hospital Authority (GMHA) - per P.L. 33-183 & P.L. 33-185		15,000,000	-	-	15,000,000 ^{4/}
TOTAL		83,852,331	4,940,676	7,185,970	71,025,685
PUBLIC EDUCATION					
Department of Education Operations (DOE)		208,237,066	-	-	208,237,066
DOE - Guahan Academy & iLzarrm Academy Charter Schools		-	-	-	-
DOE - Chamoru Studies Division		401,207	-	-	401,207
DOE - Y Kuentan Salappe Prinsipat		1,081,000	-	-	1,081,000
DOE - Textbooks		1,500,000	-	-	1,500,000
DOE - First Generation Trust Fund Initiative		100,000	-	-	100,000
University of Guam Operations (UOG)		30,740,431	-	-	30,740,431
UOG - Scholarships (SSFAP)		3,599,358	-	-	3,599,358
UOG - Aquaculture Development and Training Center		125,254	-	-	125,254
UOG - WERI (Guam Hydrologic Survey)		182,694	-	-	182,694
UOG - WERI (Water Resource Monitoring)		155,626	-	-	155,626
UOG - Northern & Southern Soil & Water Conservation District Programs		149,384	-	-	149,384
UOG - KPRG Operations		125,000	-	-	125,000
UOG - First Generation Trust Fund Initiative		250,000	-	-	250,000
Guam Community College Operations (GCC)		17,903,072	175	-	17,902,897
GCC - Licensed Practical Nursing & Vocational Guidance Programs		835,600	-	-	835,600
GCC - Apprenticeship Program		374,951	-	-	374,951
GCC - First Generation Trust Fund Initiative		200,000	-	-	200,000
Guam Commission for Educator Certification		281,822	7,687	12,841	261,294
TOTAL		266,242,465	7,862	12,841	266,221,762

See footnotes on page 7.

Note: Data continued herein are subject to change, as additional reconciliations are performed.

**Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of October 31, 2016**

<u>EXPENDITURES & ENCUMBRANCES</u>	<u>APPROPRIATIONS ^{1/}</u>	<u>EXPENDITURES ^{2/}</u>	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
COMMUNITY SERVICES				
Department of Integrated Services for Indiv. with Disabilities (DISID)	1,259,761	23,081	60,384	1,176,296
TOTAL	1,259,761	23,081	60,384	1,176,296
RECREATION				
Department of Parks & Recreation (DPR) - Operations	-	-	-	-
DPR - Guam Historic Resources Division	305,958	-	-	305,958
TOTAL	305,958	-	-	305,958
INDIVIDUAL & COLLECTIVE RIGHTS				
Commission on Decolonization (COD)	206,063	6,135	1,156	198,771
COD - Public Information Program	180,000	-	-	180,000
Department of Chamorro Affairs (DCA)	1,120,352	30,511	93,835	996,006
DCA - Guam Public Library	1,246,021	29,665	261,604	954,752
DCA - Guam Council on the Arts and Humanities	293,800	5,767	-	288,033
DCA - Guam Educational Telecommunications Corp. (PBS Guam)	624,063	19,219	-	604,844
Department of Labor (DOL)	1,573,746	46,323	474,015	1,053,407
DOL - Worker's Compensation Fund	698,593	-	-	698,593
Department of Military Affairs	909,100	5,780	3,136	900,185
Guam Election Commission (GEC)	1,514,576	50,935	190,852	1,272,789
TOTAL	8,366,314	194,336	1,024,597	7,147,380
ECONOMIC DEVELOPMENT				
Bureau of Statistics & Plans (BSP)	805,877	31,189	36,389	738,299
BSP - Business and Economics Statistics Program	446,003	12,379	-	433,624
Department of Agriculture - DOAg	2,991,923	98,842	-	2,893,081
DOAg - Animal Shelter (GAIN)	150,000	-	-	150,000
Guam Visitors Bureau	-	-	-	-
TOTAL	4,393,803	142,410	36,389	4,215,004
JUDICIAL/LEGISLATIVE/OTHERS				
Unified Judiciary Operations (Judiciary)	34,144,477	2,626,500	-	31,517,977
Judiciary - Court Appointed Fees	-	-	-	-
Judiciary - Adult and Juvenile Drug Courts	-	-	-	-
Judiciary - Family Visitation Center	-	-	-	-
I Liheslaturan Guåhan (Legislature)	8,496,564	354,024	-	8,142,541
Legislature - Office of Finance and Budget	474,000	39,500	-	434,500

See Footnotes on page 7.

Note: Data continued herein are subject to change, as additional reconciliations are performed.

Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of October 31, 2016

<u>EXPENDITURES & ENCUMBRANCES</u>	<u>APPROPRIATIONS ^{1/}</u>	<u>EXPENDITURES ^{2/}</u>	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
JUDICIAL/LEGISLATIVE/OTHERS (CONTINUED)				
Office of the Attorney General Operations (OAG)	16,249,713	384,946	1,437,471	14,427,295
OAG - Cost Sharing- CJ Information System Integration Project	-	-	-	-
Public Defender Services Corporation (PDS)	4,341,373	167,000	-	4,174,373
Mayor's Council of Guam (MCOG)	4,617,188	317,918	-	4,299,270
MCOG - Grounds Maintenance for Schools	481,957	-	-	481,957
MCOG - Public Safety & Social Education	416,860	-	-	416,860
Office of Public Accountability	1,396,898	65,010	-	1,331,888
TOTAL JUDICIAL/LEGISLATIVE/OTHERS	70,619,030	3,954,898	1,437,471	65,226,661
MISCELLANEOUS APPROPRIATIONS				
Government of Guam Retirement Fund (GGRF) - Medicare Premiums	2,100,000	230,000	-	1,870,000
GGRF - Governor/Lieutenant Governor Pensions	252,000	21,000	-	231,000
GGRF - Judges Annuities	363,000	30,250	-	332,750
GGRF - Health/Dental/Life Insurance	24,859,483	1,627,575	-	23,231,908
DOA - Supplemental Annuity Benefits Special Fund	8,493,840	870,000	-	7,623,840
DOA - Cost of Living Allowance	13,226,000	13,476,000	-	(250,000)
MCOG - Lump Sum of Accrued Annual Leave	787,234	-	-	787,234
Legislature - Lump Sum of Accrued Annual Leave	385,205	-	-	385,205
TOTAL	50,466,762	16,254,825	-	34,211,937
CONTINUING APPROPRIATIONS				
General Obligation Bonds, Series 2009 A	5,559,100	-	-	5,559,100
GDOE Series 2010A JFK Project	5,130,600	5,130,600	-	-
BPT Tax Bonds, Series 2011A	16,350,513	-	-	16,350,513
BPT Tax Bonds, Series 2012B	7,517,244	-	-	7,517,244
BPT Tax Bonds, Series 2013C	2,775,217	-	-	2,775,217
GDOE Series 2013A Okkodo Project	2,284,685	-	-	2,284,685
BPT Bonds, Series 2015D	20,214,750	-	-	20,214,750
Limited Obligation Bonds (Section 30), Series 2016A	10,907,876	-	-	10,907,876
TOTAL	70,739,985	5,130,600	-	65,609,385
GRAND TOTAL	696,271,973	34,869,774	18,935,824	641,766,375

Footnotes:

- 1/ Pursuant to P.L. 33-185 and other GF appropriations noted per DOA. Does not include appropriations from "revenues in excess of FY 2017 projections of General Fund".
- 2/ Actual Cumulative preliminary numbers provided by DOA to exclude X & Z accounts.
- 3/ Appropriation currently listed under the Department's operations accounts on the AS400 Financial Management System.
- 4/ Appropriation funded from bond proceeds of refinanced debt service authorized by P.L. 33-183.

Note: Data continued herein are subject to change, as additional reconciliations are performed.