



BUREAU OF BUDGET & MANAGEMENT RESEARCH

OFFICE OF THE GOVERNOR
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DEPUTY DIRECTOR

August 20, 2014

The Honorable Judith Won Pat
Speaker
I Mina'trentai Dos Na Liheslaturan Guåhan
Thirty-Second Guam Legislature
155 Hesler Place
Hagåtña, Guam 96910

Office of the Speaker
Audit T. 400 P.O.
Date 8.21.14
Time 10:29am
Received by [Signature]

Dear Speaker Won Pat:

Enclosed is the Consolidated Revenue/Expenditure Report for the period ending July 31, 2014. There are several statutes requiring monthly reports of revenues in addition to a report requiring both revenue and expenditure comparisons. In an effort to mitigate misunderstanding of the different amounts being reported, it was necessary to submit a "consolidated" report which contains all the comparative information pursuant to each of the statutory reporting requirements. In this format, it is evident that there are varying numbers due to the different "basis of comparison". It should be noted that the amounts reflected in this report are subject to internal audit and analysis and therefore are subject to change, which is the nature of these interim reports. However, it is submitted to meet compliance with each reporting mandate. It is important to note that the Department of Administration, Department of Revenue and Taxation and the Bureau of Budget and Management Research are continuing their efforts to improve the format, content and usefulness of this report.

Should you have any questions, please do not hesitate to call me.

Sincerely,

ANTHONY C. BLAZ

Enclosures

Certification of information contained in Enclosures subject to Note 1.
Anthony C. Blaz, Acting Director, Bureau of Budget and Management Research
Benita A. Manglona, Director, Department of Administration
John P. Camacho, Director, Department of Revenue and Taxation

Government of Guam
Consolidated Revenue / Expenditure Report¹
General Fund

Combined Comparative Statement of Revenues
MONTHLY ACTUAL Collection Comparison FY2014 and FY2013
For the Month Ending July

	2014 July	2013 July	Increase (Decrease)
Income Taxes:			
Individual	\$ 1,941,416	\$ 8,335,898	\$ (6,394,482)
Corporation	6,234,405	3,732,578	2,501,827
Withholding	20,891,099	20,589,685	301,414
Income Taxes	29,066,920	32,658,161	(3,591,241)
Business privilege taxes:			
Gross Receipts Taxes	18,922,296	18,487,892	434,404
Other Taxes:			
Use Tax	126,281	213,543	(87,262)
Business Privilege Taxes	19,048,577	18,701,435	347,142
Licenses, Fees & Penalties	610,557	811,584	(201,027)
Use of Money & Property	4,283	6,030	(1,747)
Federal Sources ²	5,419,434	4,848,832	570,602
Department Charges:			
Agriculture	265	200	65
Police & Corrections	0	0	0
Public Works	2,100	2,275	(175)
Public Health	1,005	640	365
Commerce	29,347	19,678	9,669
Other charges	161,234	142,600	18,634
Department Charges	193,951	165,393	28,558
TOTAL GENERAL FUND REVENUES	\$ 54,343,721	\$ 57,191,435	\$ (2,847,714)

Combined Comparative Statement of Revenues
YTD ACTUAL Collection Comparison FY2014 and FY2013
Ten months ending July 2014

	Fiscal Year 2014	Fiscal Year 2013	Increase (Decrease)
\$	\$ 59,192,807	\$ 71,352,695	\$ (12,159,888)
	99,922,222	85,161,974	14,760,248
	191,062,824	177,272,374	13,790,450
Income Taxes	350,177,853	333,787,043	16,390,810
Business privilege taxes:			
Gross Receipts Taxes	192,464,844	180,637,394	11,827,450
Other Taxes:			
Use Tax	1,437,468	2,233,693	(796,225)
Business Privilege Taxes	193,902,312	182,871,087	11,031,225
Licenses, Fees & Penalties	4,584,563	4,542,760	41,803
Use of Money & Property	510,089	9,728,081	(9,217,992)
Federal Sources	54,000,980	48,622,558	5,378,422
Department Charges:			
Agriculture	65,261	4,139	61,122
Police & Corrections	50	20	30
Public Works	32,015	24,528	7,487
Public Health	5,270	54,145	(48,875)
Commerce	286,312	259,711	26,601
Other charges	2,108,633	762,495	1,346,138
Department Charges	2,497,541	1,105,058	1,392,503
TOTAL GENERAL FUND REVENUES	\$ 605,673,338	\$ 580,656,567	\$ 25,016,771

	2014 July	2013 July	Increase (Decrease)
TOTAL GENERAL FUND REVENUES	\$ 54,343,721	\$ 57,191,435	\$ (2,847,714)
Budget (Provision per P.L. 32-068) ²	7,701,937	9,081,146	\$ (1,379,209)
PROVISION FOR TAX REFUNDS			

Footnotes:

¹ Revenues are based on a modified accrual basis of accounting as determined by GASB 54. During the year, revenues are recognized on a cash basis, but at year end an accrual is made in accordance with GASB 33.
² Estimates are recorded for the provision for 2013 Refunds & Section 30 is prorated for 12 months.

Note 1. Data contained herein are subject to change, as additional reconciliations are performed.
 Note 2. ACTC has been reconciled to be consistent with budgetary reporting requirements.

Government of Guam
Consolidated Revenue / Expenditure Report¹
General Fund

MONTHLY ADOPTED Revenue Allocated vs. MONTHLY ACTUAL REVENUE
For the Month Ending July
Pursuant to 5 G.C.A., Ch. 4, §4109(c)(3) [Due no later than 20 days after month-end]

	FY2014 Adopted Revenues Allocated for the Month July	FY2014 Actual Collections For the Month July	Favorable (Unfavorable)
Income Taxes:			
Individual Corporation	\$ 3,820,210	\$ 1,941,416	\$ (1,878,795)
Withholding	5,492,332	6,234,405	742,074
Income Taxes	17,926,813	20,891,099	2,964,286
Business privilege taxes:	27,239,365	29,066,920	1,827,565
Gross Receipts Taxes	18,796,872	18,922,296	125,424
Other Taxes:	0		
Use Tax	270,762	126,281	(144,481)
Business Privilege Taxes	19,067,634	19,048,577	(19,057)
Licenses, Fees & Penalties	543,880	610,557	66,677
Use of Money & Property	55,027	4,283	(50,744)
Federal Sources	5,329,033	5,419,434	90,401
Department Charges:			
Agriculture	207	265	59
Police & Corrections	0	0	0
Public Works	2,349	2,100	(249)
Public Health	661	1,005	344
Commerce	20,318	1,293,447	9,029
Other charges	147,235	161,334	13,999
Department Charges	170,769	1,993,951	23,182
TOTAL GENERAL FUND REVENUES	\$ 52,405,697	\$ 51,343,721	\$ 1,938,024

Quarterly ADOPTED Revenue Allocated vs. Quarterly ACTUAL REVENUE
For the 4th Quarter 2014
Pursuant to 5 G.C.A., Ch. 4, §4109(f) [Due 30 days after the close of each quarter]²

	FY2014 Adopted Revenues Allocated for the Quarter ²	FY2014 Actual Collections for the Quarter	Favorable Increase (Decrease)
Income Taxes:			
Individual Corporation	\$ 15,280,840	\$ 7,765,716	\$ (7,515,124)
Withholding	22,473,664	25,741,615	3,267,951
Income Taxes	60,687,117	69,348,346	8,661,229
Business privilege taxes:	109,198,882	117,814,710	8,615,828
Gross Receipts Taxes	75,599,544	75,811,220	211,676
Other Taxes:	0		
Use Tax	1,081,516	511,141	(570,375)
Business Privilege Taxes	68,517,028	68,299,679	(217,349)
Licenses, Fees & Penalties	3,600,540	4,200,361	599,821
Use of Money & Property	220,442	110,160	(110,282)
Federal Sources	22,909,907	23,707,494	797,587
Department Charges:			
Agriculture	828	1,044	216
Police & Corrections	0	0	0
Public Works	9,396	8,616	(780)
Public Health	2,644	4,025	1,381
Commerce	81,158	4,934,447	4,853,289
Other charges	593,235	661,334	68,099
Department Charges	93,631	5,605,460	5,671,829
TOTAL GENERAL FUND REVENUES	\$ 274,306,667	\$ 273,365,721	\$ 940,946

Footnote:

1/ Revenues are based on a modified accrual basis of accounting as determined by GASB 34. During the year, revenues are recognized on a cash basis, but at year end an accrual is made in accordance with GASB 33.
2/ This information will be updated in the quarter ending

3/ Based on Adopted Revenues allocated per P.L. 32-088, Chapter 1, section 2(f), as amended by P.L. 32-117

Note 1: Data contained herein are subject to change, as additional reconciliations are performed.
Note 2: ACTC has been reconciled to be consistent with budgetary reporting requirements.

**Government of Guam
Consolidated Revenue / Expenditure Report ^A
General Fund**

**YTD ADOPTED REVENUES ALLOCATED VS. YTD ACTUAL COLLECTIONS
Ten Months Ending July 2014
Pursuant to 5 GCA, Ch 4, §4109(G)(3) [Due 20 days after month-end]**

**FY2014 ADOPTED REVENUES VS. PROJECTED REVENUES TO YEAR END
Pursuant to 2GCA, Ch.13 §13109(a)(1) [due not later than 20 days after month-end]; 5GCA, Ch.4
§4109(G)(3) [due no later than 20 days after month-end]; and P.L. 31-233, Ch XIII §7 [due no later than 30 days after month-end]**

	FY2014 Adopted Revenues for the Cumulative Period ^A	FY2014 Actual Revenues for the Cumulative Period	Favorable (Unfavorable)	FY2014 Adopted Revenues (Full Year Projection) ^B	FY2014 Revenue Tracking	Favorable Increase (Decrease)
Income Taxes:						
Individual Corporation	\$ 75,796,503	\$ 59,192,807	\$ (16,603,696)	\$ 84,982,063	\$ 87,598,966	\$ 2,616,903
Withholding	82,932,402	99,922,222	16,989,821	104,887,419	123,398,457	18,511,038
	185,016,472	191,062,824	6,046,352	236,195,762	231,411,410	(4,784,352)
Income Taxes	343,745,378	350,117,853	6,432,475	416,065,244	442,408,833	26,343,589
Business privilege taxes:						
Gross Receipts Taxes	191,107,656	192,464,844	1,357,187	232,826,385	233,874,814	1,048,429
Other Taxes:						
Use Tax	2,218,918	1,437,468	(781,449)	2,632,132	1,701,456	(930,676)
Business Privilege Taxes	193,326,574	193,902,312	575,738	235,458,517	235,576,270	117,753
Licenses, Fees & Penalties	4,374,177	4,584,563	210,386	4,711,185	4,920,411	209,226
Use of Money & Property	335,364	510,089	174,725	1,627,655	889,924	(737,731)
Federal Sources	53,896,437	54,000,980	104,543	65,136,872	65,300,047	163,175
Department Charges:						
Agriculture	6,206	65,261	59,055			
Police & Corrections	16	50	34			
Public Works	39,800	32,015	2,215			
Public Health	64,861	5,270	(59,591)			
Commerce	311,141	286,312	(24,829)			
Other charges	991,173	2,108,633	1,117,460			
Department Charges	1,403,197	2,497,541	1,094,344	1,812,516	3,252,024	1,439,508
TOTAL GENERAL FUND REVENUES	\$ 597,281,427	\$ 605,673,388	\$ 8,392,211	\$ 724,811,989	\$ 752,347,509	\$ 27,535,520
			1.41%			3.80%

Footnotes:

^A Revenues are based on a modified accrual basis of accounting as determined by GASB 34. During the year, revenues are recognized on a cash basis, but at year end an accrual is made in accordance with GASB 33.

^B Based on Adopted Revenues allocated per P.L. 32-147, Chapter 1, section 20)

^C Based on Adopted Revenues per P.L. 32-147, Chapter 1, section 2

Note 1. Data contained herein are subject to change, as additional reconciliations are performed.

Note 2. ACTC has been reconciled to be consistent with budgetary reporting requirements.

**Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of July 31, 2014**

(Pursuant to §4109 (c) (3) of Title 5 GCA)
General Fund

	<u>APPROPRIATIONS</u> ^{1/}	<u>EXPENDITURES</u> ^{2/}	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
EXECUTIVE DIRECTION				
Office of I Magalahen Guahan	5,603,902	4,419,378	419,692	764,832
Office of I Segundu Na Magalahen Guahan	919,015	689,489	19,597	209,930
Tropical Storm 09W	250,000	266,188	13,532	(29,721)
Tropical Storm Hatong	250,000	-	42,124	207,876
Commission on Decolonization	220,507	156,244	123	64,140
Department of Veterans Affairs	619,379	320,289	84,945	214,145
Bureau of Budget & Management Research	941,499	850,479	-	91,020
Civil Service Commission	837,205	682,361	13,653	140,991
Guam Election Commission	950,781	561,578	58,083	331,120
Bureau of Statistics & Plans	1,134,243	818,267	619	315,358
Public Works	9,649,022	7,634,056	251,382	1,763,584
Public Works- Acquisition of Property - Tiyan Parkway Project	1,300,000	1,260,000	-	40,000
Public Works- Fleet and Fuel Mgmt Monitoring System	250,000	-	250,000	-
Department of Land Management	358,375	307,876	14,662	35,837
Military Affairs	719,157	457,202	-	261,955
Chamorro Land Trust Commission	-	-	-	-
TOTAL	24,003,085	18,423,606	1,168,411	4,411,067
PUBLIC SAFETY				
Guam Police Department	27,124,988	24,162,155	295,645	2,667,188
GPD - Police Officer Training Cycle	700,000	-	-	700,000
GPD- Cost Sharing- CJ Information System Integration Project	-	-	-	-
Corrections	19,216,100	16,116,547	381,498	2,718,055
Corrections - Cost of Care & Custody of Prisoners in Fed. Fac.	621,000	367,741	-	253,259
Corrections- Cost Sharing- CJ Information System Integration Project	-	-	-	-
Guam Fire Department	27,613,540	26,819,323	179,085	615,132
Youth Affairs	4,498,200	3,743,584	116,411	638,205
Youth Affairs- Runaway, Homeless or Victims of Abuse	321,556	321,556	-	-
Chief Medical Examiner	414,009	298,753	3,352	111,904
TOTAL	80,509,393	71,829,659	975,990	7,703,744
HOMELAND SECURITY				
Customs and Quarantine	-	-	-	-
Civil Defense	-	-	-	-
TOTAL	-	-	-	-

Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of July 31, 2014

	<u>APPROPRIATIONS</u> ¹	<u>EXPENDITURES</u> ²	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
HEALTH				
Dept. of Public Health & Social Services	23,711,108	17,645,428	3,288,852	2,776,828
DPHSS - MIP/Medicaid Program	29,806,972	27,327,633	54,482	2,424,857
DPHSS - Public Assistance Program	-	-	-	-
DPHSS - Office of Minority Health	100,000	69,005	7,590	23,405
Guam Behavioral Health and Wellness Center	12,373,523	8,740,540	1,493,536	2,139,447
Guam Behavioral Health and Wellness Center Outsourcing Services Providing	-	-	-	-
Drug & Alcohol Detoxification, Rehab & Prevention	860,683	660,340	112,576	87,767
GBHWC Interpreter Services Contract	5,000	90	910	4,000
Guam Memorial Hospital Authority	2,894,340	-	-	2,894,340
Dept. of Ineg. Services for Indiv. With Disabilities (DISID)	1,119,449	1,069,978	2,795	46,676
TOTAL	70,871,075	55,513,015	4,960,740	10,397,320
EDUCATION				
Department of Education Operations	184,337,627	155,910,006	-	25,427,621
DOE - Chamorro Studies Division	401,207	306,941	-	94,266
DOE - George Washington High School Track	350,000	-	-	350,000
DOE - Y Kuantan Salapge Prinsipat	1,081,000	486,450	-	594,550
DOE - Electronic Security Systems	800,000	-	-	800,000
DOE Textbooks	1,500,000	550,000	-	950,000
University of Guam	25,616,712	18,465,430	-	7,151,282
UOG Scholarships (SSFAP)	3,599,358	2,459,557	-	1,139,801
UOG Aquaculture Development and Training Center	125,254	85,583	-	39,671
UOG WERI (Guam Hydro. Survey)	182,694	124,837	-	57,857
UOG WERI (Water Resource Monitoring)	155,626	106,338	-	49,288
UOG Northern & Southern Soil & Water Conservation District Programs	149,384	102,074	-	47,310
UOG KPRG Ops	89,467	61,131	-	28,336
Guam Community College	14,261,859	10,280,423	-	3,981,436
GCC - LPN & Voc Guidance Programs	782,570	593,449	-	189,121
Guam Commission for Educator Certification	202,617	169,118	3,794	29,705
Guam Public Library	1,157,489	877,053	32,947	247,489
PBS Guam (Guam Educational Telecommunications Corp)	633,600	494,349	668	138,583
TOTAL	235,446,464	194,072,739	37,409	41,336,317

Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of July 31, 2014

<u>EXPENDITURES & ENCUMBRANCES</u>	<u>APPROPRIATIONS¹</u>	<u>EXPENDITURES²</u>	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
UTILITIES				
TOTAL				
FINANCE & ADMINISTRATION				
Department of Administration	6,031,024	5,185,760	191,014	654,250
DOA- Office of Technology	2,042,472	1,461,904	319,514	261,054
Government Claims Fund	100,000	100,000	-	-
DOA - Government Annual Single Audit	377,000	207,000	-	170,000
Residential Treatment Fund	1,100,000	1,089,986	-	10,014
Child in Custody - 19 GCA §5116	649,962	299,546	-	350,416
Sanctuary Inc. Funding for Homeless, Runaways, and Abused Youth (P.L. 32-149)	292,800	87,000	-	205,800
TOTAL	10,593,258	8,431,195	510,528	1,651,535
REVENUE & TAXATION				
Department of Revenue & Taxation	8,196,472	6,926,279	568,796	701,397
TOTAL	8,196,472	6,926,279	568,796	701,397
JUSTICE				
Office of the Attorney General	11,424,842	8,636,015	228,977	2,559,850
OAG - Prosecution Division Vacancies	317,665	206,371	-	111,294
OAG - Victims Witness Ayuda Services Program	75,466	27,679	-	47,787
OAG- Cost Sharing- CJ Information System Integration Project	-	-	-	-
TOTAL	11,817,973	8,870,065	228,977	2,718,931
NATURAL RESOURCES				
Department of Agriculture	2,490,972	1,848,017	35,320	607,635
Animal Shelter (GAIN)	94,955	42,730	42,729	9,496
Guam Environmental Protection Agency	-	-	-	-
TOTAL	2,585,927	1,890,747	78,049	617,131
LABOR				
Department of Labor	915,542	813,681	62,790	39,071
Worker's Compensation Fund	798,593	564,793	-	233,800
TOTAL	1,714,135	1,378,473	62,790	272,871

Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of July 31, 2014

<u>EXPENDITURES & ENCUMBRANCES</u>	<u>APPROPRIATIONS</u> ¹¹	<u>EXPENDITURES</u> ¹²	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
TOURISM & CULTURE				
Guam Visitors Bureau	-	-	-	88,991
Guam Council on the Arts and Humanities	307,500	218,509	-	-
Department of Chamorro Affairs	945,564	789,605	11,908	144,050
TOTAL	1,253,064	1,008,114	11,908	233,042
HOUSING & ECONOMIC DEVELOPMENT				
DOA Administration Housing	-	-	-	-
TOTAL	-	-	-	-
TRANSPORTATION				
TOTAL	-	-	-	-
RECREATION				
Department of Parks & Recreation	2,918,842	2,483,396	112,421	323,025
TOTAL	2,918,842	2,483,396	112,421	323,025
JUDICIAL/LEGISLATIVE/OTHERS				
Mayor's Council of Guam	8,116,811	6,789,276	127,684	1,199,850
Mayor's Council- Public Safety & Social Education	416,860	190,573	118,413	107,874
Mayor's Council- Grounds Maintenance for Schools	419,093	-	-	419,093
Guam Legislature	7,446,635	6,515,806	-	930,829
Guam Legislature- Office of Finance and Budget	340,863	284,053	-	56,811
Unified Judiciary	23,341,184	20,747,733	-	2,593,451
Judiciary - Court Appt. Fees	745,433	-	-	-
Judiciary - Adult and Juvenile Drug Courts	967,765	806,470	-	161,295
Judiciary - Mental Health Court	100,000	92,000	-	8,000
Judiciary - Merit Bonus Payments	1,125,256	1,125,256	-	-
Judiciary - Officer Salary Increases (P.L. 32-147)	944,147	686,652	-	257,495
Judiciary - Competitive Wage for Non-Law Enforcement (P.L. 32-166)	510,000	360,000	-	150,000
Public Defender Services Corp	3,661,522	3,077,015	-	584,507
Public Defenders - Merit Bonus Payments	35,354	35,354	-	-
Office of Public Accountability	1,254,327	960,760	-	293,567
TOTAL	49,425,250	42,416,380	246,097	6,762,773

Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of July 31, 2014

<u>EXPENDITURES & ENCUMBRANCES</u>	<u>APPROPRIATIONS</u> ¹	<u>EXPENDITURES</u> ²	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
MISCELLANEOUS APPROPRIATIONS				
Retirement (Health/Dental/Life Insurance)	19,428,759	18,840,740	-	588,019
Retirement (Medicare Premiums)	2,099,400	1,824,500	-	274,900
Retirement (Judges Annuities)	338,000	298,330	-	59,670
Retirement (Gov./Lt. Gov. Pensions)	251,000	209,170	-	41,830
DOA - Cost of Living Allowance	11,665,800	11,542,700	-	123,100
DOA - Supplemental Annuity Benefits Special Fund	9,660,000	9,170,000	-	490,000
Legislature - Capital District Fund	431,000	431,000	-	-
GPD - Guam Community Police Review Commission	75,000	-	-	75,000
DOA - GovGuam Competitive Wages Act of 2014	7,055,357	2,897,715	-	4,157,642
GMHA Pharmaceutical Fund	-	-	-	-
Superior Court Case VC1158-12 (P.L. 32-133)	25,000	25,000	-	-
GPD - Prior Year Payment for Overtime per P.L. 32-170	668,000	439,181	-	228,819
GEC - Tabulation Machines & UOG Fieldhouse for Election Per P.L. 32-170	206,550	200,923	5,628	-
TOTAL	51,923,866	45,879,259	5,628	6,038,980
CONTINUING APPROPRIATIONS				
Limited Obligation Bonds (Section 30) PL30-1 & PL 30-7)	4,869,882	15,672,331	-	(10,802,449) ¹⁴
GDDE Series 2010A, JFK Project	5,131,013	5,621,503	-	(490,490)
General Obligation Bonds, 2009 Series A	21,532,898	21,422,494	-	110,404
BPT Tax Bonds, Series 2011A	5,974,007	5,974,006	-	1
BPT Tax Bonds, Series 2012B	2,623,024	2,623,023	-	1
BPT Tax Bonds, Series 2013C	2,306,800	2,306,800	-	-
TOTAL	42,437,624	53,620,157	-	(11,182,533)
GRAND TOTAL	593,606,428	512,743,085	8,967,744	71,985,599

Footnotes:

- ¹ Pursuant to PL 32-068 and other GF appropriations noted per DOA.
- ² Actual Cumulative preliminary numbers provided by DOA to exclude X & Z accounts
- ³ GMHA Pharmaceutical Fund is a set-aside amount per Public Law 32-068
- ⁴ Funding transferred from the Solid Waste Operations Fund to the General Fund (\$10,802,450)