



BUREAU OF BUDGET & MANAGEMENT RESEARCH

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JAN 20 2016

The Honorable Judith Won Pat
Speaker
I Mina'trentai Tres Na Liheslaturan Guåhan
Thirty-Third Guam Legislature
155 Hesler Place
Hagåtña, Guam 96910

Office of the Speaker
Judith T. Won Pat, F.D.D

Date: 01-20-16
Time: 5:00 PM
Received By: [Signature]

Dear Speaker Won Pat:

Enclosed is the Consolidated Revenue/Expenditure Report for the period ending December 31, 2015. There are several statutes requiring monthly reports of revenues in addition to a report requiring both revenue and expenditure comparisons. In an effort to mitigate misunderstanding of the different amounts being reported, it was necessary to submit a "consolidated" report which contains all the comparative information pursuant to each of the statutory reporting requirements. In this format, it is evident that there are varying numbers due to the different "basis of comparison". It should be noted that the amounts reflected in this report are subject to internal audit and analysis and therefore are subject to change, which is the nature of these interim reports. However, it is submitted to meet compliance with each reporting mandate. It is important to note that the Department of Administration, Department of Revenue and Taxation and the Bureau of Budget and Management Research are continuing their efforts to improve the format, content and usefulness of this report.

Should you have any questions, please do not hesitate to call me.

Sincerely,

JOSE S. CALVO

Enclosures

Certification of information contained in Enclosures subject to Note 1.
 Jose S. Calvo, Director, Bureau of Budget and Management Research
 Anthony C. Blaz, Director, Department of Administration
 John P. Camacho, Director, Department of Revenue and Taxation

Government of Guam
Consolidated Revenue / Expenditure Report ¹
General Fund

	Combined Comparative Statement of Revenues MONTHLY ACTUAL Collection Comparison FY2016 and FY2015 For the Month Ending December			Combined Comparative Statement of Revenues YTD ACTUAL Collection Comparison FY2016 and FY2015 Three months ending December 2015		
	2015 December	2014 December	Increase (Decrease)	Fiscal Year 2016	Fiscal Year 2015	Increase (Decrease)
Income Taxes:						
Individual	\$ 2,502,984	\$ 1,761,048	\$ 741,937	\$ 20,295,218	\$ 20,020,763	\$ 274,455
Corporation	23,425,888	16,783,981	6,641,908	31,912,076	26,770,009	5,142,067
Withholding	21,733,924	23,670,168	(1,936,245)	58,516,694	60,380,830	(1,864,136)
Income Taxes	47,662,797	42,215,197	5,447,600	110,725,988	107,171,602	3,552,386
Business privilege taxes:						
Gross Receipts Taxes	20,278,519	17,018,392	3,260,126	54,891,438	54,601,490	289,948
Other Taxes:						
Use Tax	148,986	210,895	(61,909)	464,198	533,480	(69,282)
Business Privilege Taxes	20,427,505	17,229,288	3,198,217	55,355,635	55,134,969	220,666
Licenses, Fees & Penalties	164,039	112,026	52,013	473,306	417,708	55,598
Use of Money & Property	2,881	954	1,928	9,797	6,495	3,302
Federal Sources:						
Section 30	6,538,954	5,953,869	585,086	19,616,863	17,861,606	1,755,257
Immigration fees	273,395	292,040	(18,645)	440,175	656,075	(215,900)
Recovery from Individuals	0	0	0	1,013	4,129	(3,116)
Child Support AFDC Local Share	0	24,605	(24,605)	23,838	34,910	(11,073)
Federal Sources	6,812,349	6,270,514	541,836	20,081,888	18,556,720	1,525,168
Department Charges:						
Agriculture	511	425	86	1,200	857	343
Police & Corrections	0	10	(10)	10	20	(10)
Public Works	1,775	5,185	(3,410)	4,750	9,873	(5,123)
Public Health	880	1,090	(210)	1,960	3,290	(1,330)
Commerce	0	28,904	(28,904)	0	83,796	(83,796)
Other charges	80,917	49,472	31,445	229,774	156,200	73,573
Department Charges	84,083	85,086	(1,003)	237,693	254,036	(16,343)
TOTAL GENERAL FUND REVENUES	\$ 75,153,653	\$ 65,913,064	\$ 9,240,589	\$ 186,882,309	\$ 181,541,531	\$ 5,340,778
PROVISION FOR TAX REFUNDS						
Budget (Provision per P.L. 33-66)	12,039,741	11,590,959	448,782	36,298,800	24,531,951	1,766,849

Footnotes

¹ Revenues are based on a modified accrual basis of accounting as determined by GASB 34. During the year, revenues are recognized on a cash basis, but at year end an accrual is made in accordance with GASB 33.

² Estimates are recorded for the provision for 2015 Refunds & Section 30 as prepared for 12 months.

Note: 1 Data contained herein are subject to change, as additional reconciliations are performed.

Government of Guam
Consolidated Revenue / Expenditure Report ⁽¹⁾
General Fund

	MONTHLY ADOPTED REVENUE ALLOCATED vs. MONTHLY ACTUAL REVENUE For the Month Ending December				Quarterly ADOPTED REVENUE ALLOCATED vs. Quarterly ACTUAL REVENUE For the 1st Quarter 2016			
	Pursuant to 5 GCA, Ch. 4, §4109(c)(3) [Use no later than 20 days after month-end]				Pursuant to 5 GCA, Ch. 4, §4109(f) [Use 30 days after the close of each quarter] ⁽²⁾			
	FY 2016 Adopted Revenues Allocated for the Month December	FY 2016 Actual Collections For the Month December	Favorable (Unfavorable)		FY 2016 Adopted Revenues Allocated for the Quarter	FY 2016 Actual Collections for the Quarter	Favorable Increase (Decrease)	
Income Taxes	\$ 2,524,525	\$ 2,502,984	\$ (21,541)		13,060,913.00	20,295,217.94	7,234,304.94	
Individual Corporation	20,090,923	23,425,888	3,334,965		26,427,176.00	31,912,076.14	5,484,900.14	
Withholding	34,367,492	21,733,924	(2,633,568)		63,138,281.00	58,516,694.08	(4,621,586.92)	
Income Taxes	46,982,940	47,662,797	679,857		102,626,370.00	110,723,988.16	8,097,618.16	
Business privilege taxes								
Gross Receipts Taxes	20,395,737	20,278,519	(117,218)		62,417,575.00	54,891,437.53	(7,526,137.47)	
Other Taxes								
Use Tax	206,804	143,986	(57,818)		613,343.00	464,197.84	(149,145.16)	
Business Privilege Taxes	20,602,541	20,427,505	(175,036)		63,030,918.00	55,355,635.37	(7,675,282.63)	
Licenses, Fees & Penalties	171,024	164,039	(6,985)		471,278.00	473,306.35	2,028.35	
Use of Money & Property	11,563	2,881	(8,682)		54,829.00	9,797.34	(45,031.66)	
Federal Sources								
Section 30	6,491,890	6,538,954	47,064		19,475,670.00	19,616,862.51	141,192.51	
Immigration fees	175,137	273,395	98,258		522,411.00	440,175.00	(82,236.00)	
Recovery from Individuals	0	0	0		-	1,013.39	1,013.39	
Child Support AFDC Local Share	0	0	0		-	23,837.58	23,837.58	
Federal Sources	6,667,027	6,812,349	145,322		20,001,081.00	20,081,888.48	80,807.48	
Department Charges								
Agriculture	531	511	(20)		998.00	1,199.54	201.54	
Police & Corrections	13	0	(13)		24.00	10.00	(14.00)	
Public Works	6,482	1,775	(4,707)		11,268.00	4,750.00	(6,518.00)	
Public Health	1,363	880	(483)		3,684.00	1,960.00	(1,724.00)	
Commerce	36,133	0	(36,133)		90,227.00	-	(90,227.00)	
Other charges	61,844	80,917	19,073		175,778.00	229,773.86	53,995.86	
Department Charges	108,366	84,083	(22,283)		281,979.00	237,693.40	(44,285.60)	
TOTAL GENERAL FUND REVENUES	\$ 74,541,461	\$ 75,153,653	\$ 612,192		\$ 186,466,455.00	\$ 186,882,309.10	\$ 415,854.10	

Footnotes

(1) Revenues are based on a modified accrual basis of accounting as determined by GASB 34. During the year, revenues are recognized on a cash basis, but at year end an accrual is made in accordance with GASB 33.

(2) This information will be updated in the quarter ending

(3) Based on Adopted Revenues allocated per P.L. 33-66, Chapter 1, section 4(a)

Note 1: Data unamended herein are subject to change, as additional reconciliations are performed

Government of Guam
Consolidated Revenue / Expenditure Report ⁽¹⁾
General Fund

	YTD ADOPTED Revenue Allocated vs. YTD ACTUAL Collections Three Months Ending December 2015 Pursuant to 5 GCA, Ch. 4, §4109(c)(3) [Due 20 days after month-end]		FY2016 Adopted Revenues vs. PROJECTED Revenues to Year End Pursuant to 5 GCA, Ch. 13 §13109(a)(1) [due not later than 20 days after month-end]; 5GCA, Ch. 4 §4109(c)(3) [due no later than 20 days after month-end]; and P.L. 31-233, Ch. XIII §7 [due no later than 30 days after month-end]	
	FY2016 Adopted Revenues for the Cumulative Period ⁽²⁾	FY2016 Actual Revenues for the Cumulative Period	FY2016 Adopted Revenues (Full Year Projection) ⁽³⁾	FY2016 Revenue Tracking
				Favorable Increase (Decrease)
Income Taxes:				
Individual	\$ 13,060,913	\$ 20,395,218	\$ 97,151,179	\$ 104,047,291
Corporation	26,427,176	31,912,076	126,021,447	151,844,356
Withholding	63,138,231	58,516,694	264,621,587	244,863,400
Income Taxes	102,626,370	110,723,988	487,790,172	500,755,047
Business privilege taxes:				
Gross Receipts Taxes	62,417,575	54,891,438	247,707,347	235,068,403
Use Tax	612,343	464,198	2,140,436	1,791,942
Business Privilege Taxes	63,030,918	55,355,636	249,847,783	236,860,345
Licenses, Fees & Penalties	471,278	473,306	5,504,780	5,548,391
Use of Money & Property	54,829	9,797	323,647	52,955
Federal Sources:				
Section 30	19,475,670	19,616,863	77,951,796	78,467,448
Immigration Fees	525,411	440,175	2,102,965	2,272,208
Recovery from Individuals	0	1,013	0	0
Child Support AFDC Local Share	0	23,838	0	0
Federal Sources	20,001,081	20,081,888	80,054,761	80,739,656
Department Charges:				
Agriculture	998	1,200		
Police & Corrections	24	10		
Public Works	11,268	4,750		
Public Health	3,684	1,960		
Commerce	90,227	0		
Other charges	175,778	229,774		
Department Charges	281,979	237,693	1,476,860	1,248,380
TOTAL GENERAL FUND REVENUES	\$ 186,466,455	\$ 186,882,309	\$ 824,998,003	\$ 825,204,774
				206,771
				0.03%

⁽¹⁾ Footnotes:
⁽¹⁾ Revenues are based on a unaffiliated actual basis of accounting as determined by GASB 34. During the year, revenues are recognized on a cash basis, but at year end an accrual is made in accordance with GASB 33.
⁽²⁾ Based on Adopted Revenues allocated per P.L. 31-66, Chapter 1, section 4(f).
⁽³⁾ Based on Adopted Revenues allocated per P.L. 31-66, Chapter 1, section 4(f).

Note: 1 Data contained herein are subject to change as additional reconciliations are performed.

Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of December 31, 2015

(Pursuant to §4109 (c) (3) of Title 5 GCA)
 General Fund

	<u>EXPENDITURES & ENCUMBRANCES</u>	<u>APPROPRIATIONS¹</u>	<u>EXPENDITURES²</u>	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
GENERAL GOVERNMENT					
Office of I Maga'låhen Guåhan	6,247,330	1,602,616	785,045	3,859,669	
Office of 1 Segundu Na Maga'låhen Guåhan	1,101,424	275,106	6,771	819,548	
Bureau of Budget & Management Research	1,207,742	284,369	-	923,373	
Civil Service Commission	893,018	181,057	70,404	641,557	
CSC - Administrative Law Judge / Legal Secretary	160,947	-	-	160,947	
Department of Administration (DOA)	7,235,702	1,616,685	630,991	4,988,026	
DOA - Support of Child in Custody - 19 GCA §5116	861,068	5,580	-	855,488	
DOA - Residential Treatment Fund	1,600,000	579,285	-	1,020,715	
DOA - Government Claims Fund	200,000	2,574	-	197,426	
DOA - Government Annual Single Audit	400,000	-	400,000	-	
DOA - Office of Technology	3,373,926	311,412	1,175,557	1,886,957	
Department of Revenue & Taxation	8,839,485	1,895,404	770,086	6,173,995	
Public Works (DPW)	6,682,115	1,446,733	290,834	4,944,548	
Department of Land Management	413,674	163,128	220,237	30,309	
Guam Ancestral Lands Commission	91,093	20,614	-	70,479	
Office of Veterans Affairs	631,767	149,045	19,624	463,098	
TOTAL	39,939,291	8,533,608	4,369,548	27,036,135	
PROTECTION OF LIFE & PROPERTY					
Guam Police Department (GPD)	31,550,392	7,088,792	875,579	23,586,021	
GPD - Forensic Science Division Preventative Maintenance	437,838	443,741	-	(5,903)	
GPD - Evidence Control Facility Lease	-	-	320	(320)	
GPD - Cost Sharing- CJ Information System Integration Project	-	-	-	-	
Department of Corrections (DOC)	21,314,849	4,723,506	993,798	15,597,545	
DOC - Cost of Care & Custody of Prisoners in Federal Facilities	701,000	47,000	662	653,338	
DOC - Cost Sharing- CJ Information System Integration Project	-	-	-	-	3/
Department of Youth Affairs (DYA)	5,907,388	1,105,439	241,974	4,559,975	
DYA - Runaway, Homeless or Victims of Abuse	332,150	9,052	273,275	49,823	
Chief Medical Examiner	428,250	88,401	203	339,645	
Guam Fire Department	32,373,549	7,908,630	518,467	23,946,452	
TOTAL	93,045,416	21,414,561	2,904,279	68,726,576	

Note 1: Data continued herein are subject to change, as additional reconciliations are performed.

Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of December 31, 2015

<u>EXPENDITURES & ENCUMBRANCES</u>	<u>APPROPRIATIONS ^{1/}</u>	<u>EXPENDITURES ^{2/}</u>	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
PUBLIC HEALTH				
Department of Public Health & Social Services (DPHSS)	14,532,318	1,047,153	1,738,247	11,746,918
DPHSS - MIP/MIPPR Program	15,580,671	3,551,464	19,365	12,009,842
DPHSS - MIPPR Cancer Screening, Treatment, Educational Programs, & Support	800,000	-	-	800,000
DPHSS - Medicaid Program	12,774,868	7,304,069	-	5,470,799
DPHSS - Children's Health Insurance Program	633,756	383,756	-	250,001
DPHSS - Division of Senior Citizens Programs	9,029,568	796,350	6,993,898	1,239,320
DPHSS - Public Assistance Program	3,356,107	803,293	-	2,552,814
DPHSS - Enhanced Allotment Plan	703,873	-	-	703,873
DPHSS - Office of Minority Health	104,167	22,896	-	81,271
DPHSS - Foster Care Program	2,447,211	329,244	859,493	1,258,474
Guam Behavioral Health and Wellness Center (GBHWC)	12,174,229	1,652,226	704,839	9,817,163
GBHWC - Detoxification, Rehabilitation, and Prevention Services	1,575,112	109,253	1,167,589	298,271
Guam Memorial Hospital Authority (GMHA)	-	-	-	-
TOTAL	73,711,880	15,999,704	11,483,431	46,228,745
PUBLIC EDUCATION				
Department of Education Operations (DOE)	207,822,095	50,022,104	-	157,799,991
DOE - Guahan Academy Charter School	3,300,000	409,977	-	2,890,023
DOE - <i>iLearn</i> Academy Charter School	-	-	-	-
DOE - Chamoru Studies Division	401,207	89,808	-	311,399
DOE - Y Kuentan Salappe Prinsipat	1,081,000	-	-	1,081,000
DOE - Textbooks	1,500,000	-	-	1,500,000
DOE - First Generation Trust Fund Initiative	100,000	-	-	100,000
University of Guam Operations (UOG)	30,630,545	7,791,136	-	22,839,409
UOG - Scholarships (SSFAP)	3,599,358	872,844	-	2,726,514
UOG - Aquaculture Development and Training Center	125,254	30,374	-	94,880
UOG - WERI (Guam Hydrologic Survey)	182,694	44,303	-	138,391
UOG - WERI (Water Resource Monitoring)	155,626	37,739	-	117,887
UOG - Northern & Southern Soil & Water Conservation District Programs	149,384	36,226	-	113,158
UOG - KPRG Operations	89,467	21,696	-	67,771
UOG - First Generation Trust Fund Initiative	250,000	-	-	250,000
UOG - Current/Former Americorps Workers	40,000	9,700	-	30,300
Guam Community College Operations (GCC)	18,003,072	4,050,691	-	13,952,381
GCC - Licensed Practical Nursing & Vocational Guidance Programs	835,600	188,010	-	647,590
GCC - Apprenticeship Program	374,951	84,364	-	290,587
GCC - First Generation Trust Fund Initiative	200,000	-	-	200,000
Guam Commission for Educator Certification	281,822	48,803	5,995	227,024
TOTAL	269,122,075	63,737,775	5,995	205,378,305

Note 1: Data continued herein are subject to change, as additional reconciliations are performed.

Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of December 31, 2015

<u>EXPENDITURES & ENCUMBRANCES</u>	<u>APPROPRIATIONS ^{1/}</u>	<u>EXPENDITURES ^{2/}</u>	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
COMMUNITY SERVICES				
Dept. of Integ. Services for Indiv. With Disabilities (DISID)	1,259,761	113,160	76,938	1,069,664
TOTAL	1,259,761	113,160	76,938	1,069,664
RECREATION				
Department of Parks & Recreation (DPR) - Operations	-	-	-	-
DPR - Guam Historic Resources Division	250,053	30,771	146,239	73,043
TOTAL	250,053	30,771	146,239	73,043
INDIVIDUAL & COLLECTIVE RIGHTS				
Commission on Decolonization (COD)	236,063	53,660	100	182,303
COD - Public Information Program	150,000	-	-	150,000
Department of Chamorro Affairs (DCA)	1,121,652	212,592	69,603	839,457
DCA - Guam Public Library	1,246,021	224,774	243,079	778,168
DCA - Guam Council on the Arts and Humanities	292,500	11,378	-	281,122
DCA - Guam Educational Telecommunications Corp. (PBS Guam)	624,063	131,109	1,443	491,511
Department of Labor (DOL)	1,665,767	364,665	86,174	1,214,928
DOL - Worker's Compensation Fund	748,593	147,454	-	601,139
Military Affairs	909,100	115,633	-	793,467
Guam Election Commission (GEC)	1,418,160	212,602	80,631	1,124,926
GEC - Purchase of Voting Booths	70,000	-	-	70,000
TOTAL	8,481,919	1,473,868	481,029	6,527,022
ECONOMIC DEVELOPMENT				
Bureau of Statistics & Plans	1,228,714	234,186	31,174	963,353
Department of Agriculture - DOAg	2,991,601	635,343	-	2,356,258
DOAg - Animal Shelter (GAIN)	150,000	-	-	150,000
DOAg - Farmers Compensation for Crop Damages	250,000	-	-	250,000
Guam Visitors Bureau	-	-	-	-
TOTAL	4,620,315	869,529	31,174	3,719,611
JUDICIAL/LEGISLATIVE/OTHERS				
Unified Judiciary Operations (Judiciary)	33,043,444	7,827,290	-	25,216,154
Judiciary - Court Appointed Fees	-	-	-	3/
Judiciary - Adult and Juvenile Drug Courts	-	-	-	3/
Judiciary - Family Visitation Center	-	-	-	3/

Note 1: Data continued herein are subject to change, as additional reconciliations are performed.

**Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of December 31, 2015**

<u>EXPENDITURES & ENCUMBRANCES</u>	<u>APPROPRIATIONS</u> ^{1/}	<u>EXPENDITURES</u> ^{2/}	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
JUDICIAL/LEGISLATIVE/OTHERS (CONTINUED)				
1 Liheslaturan Guahan (Legislature)	8,400,000	1,971,666	-	6,428,334
Legislature - Office of Finance and Budget	399,000	99,750	-	299,250
Office of the Attorney General Operations (OAG)	16,075,423	2,148,623	989,777	12,937,023
OAG - Cost Sharing- CJ Information System Integration Project	89,730	-	-	89,730
Public Defender Services Corporation (PDS)	4,318,875	996,646	-	3,322,230
Mayor's Council of Guam (MCOG)	5,955,497	1,910,221	-	4,045,276
MCOG - Grounds Maintenance for Schools	481,957	-	-	481,957
MCOG - Public Safety & Social Education	416,860	85	34,294	382,482
Office of Public Accountability	1,389,743	319,642	-	1,070,101
TOTAL JUDICIAL/LEGISLATIVE/OTHERS	70,570,529	15,273,921	1,024,071	54,272,537
MISCELLANEOUS APPROPRIATIONS				
Government of Guam Retirement Fund (GGRF) - Medicare Premiums	2,100,000	446,250	-	1,653,750
GGRF - Governor/Lieutenant Governor Pensions	251,000	53,337	-	197,663
GGRF - Judges Annuities	358,000	76,074	-	281,926
GGRF - Health/Dental/Life Insurance	23,005,981	7,896,611	-	15,109,370
DOA - Supplemental Annuity Benefits Special Fund	9,155,000	1,877,451	-	7,277,549
DOA - Cost of Living Allowance	12,977,334	13,226,000	-	(248,666)
Typhoon Infa	250,000	5,079	36,921	208,000
Public Safety Vacancy Cost Pool	3,258,220	-	-	3,258,220
TOTAL	51,355,535	23,580,802	36,921	27,737,812
CONTINUING APPROPRIATIONS				
Limited Obligation Bonds (Section 30)	3,691,564	-	-	3,691,564
General Obligation Bonds, Series 2009 A	21,531,413	-	-	21,531,413
GDOE Series 2010A JFK Project	5,127,850	5,127,850	-	-
BPT Tax Bonds, Series 2011A	11,948,013	-	-	11,948,013
BPT Tax Bonds, Series 2012B	5,246,047	-	-	5,246,047
BPT Tax Bonds, Series 2013C	2,781,654	2,642,571	-	139,083
GDOE Series 2013A Okkodo Project	2,358,835	-	-	2,358,835
TOTAL	52,685,376	7,770,421	-	44,914,955
GRAND TOTAL	665,042,150	158,798,120	20,559,625	485,684,405

Footnotes:

1/ Pursuant to P.L. 33-66 and other GF appropriations noted per DOA. Does not include appropriations from "revenues in excess of FY 2016 projections of General Fund".

2/ Actual Cumulative preliminary numbers provided by DOA to exclude X & Z accounts

3/ Appropriation currently listed under the Department's operations accounts on the AS400.

Note 1: Data continued herein are subject to change, as additional reconciliations are performed.