



BUREAU OF BUDGET & MANAGEMENT RESEARCH

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DEPUTY DIRECTOR

FEB 22 2016

The Honorable Judith Won Pat
Speaker
I Mina'trentai Tres Na Liheslaturan Guåhan
Thirty-Third Guam Legislature
155 Hesler Place
Hagåtña, Guam 96910

Office of the Speaker
Judith T. Won Pat, Ed.D

Date: 02-24-16
Time: 11:12 AM
Received By: [Signature]

Dear Speaker Won Pat:

Enclosed is the Consolidated Revenue/Expenditure Report for the period ending January 31, 2016. There are several statutes requiring monthly reports of revenues in addition to a report requiring both revenue and expenditure comparisons. In an effort to mitigate misunderstanding of the different amounts being reported, it was necessary to submit a "consolidated" report which contains all the comparative information pursuant to each of the statutory reporting requirements. In this format, it is evident that there are varying numbers due to the different "basis of comparison". It should be noted that the amounts reflected in this report are subject to internal audit and analysis and therefore are subject to change, which is the nature of these interim reports. However, it is submitted to meet compliance with each reporting mandate. It is important to note that the Department of Administration, Department of Revenue and Taxation and the Bureau of Budget and Management Research are continuing their efforts to improve the format, content and usefulness of this report.

Should you have any questions, please do not hesitate to call me.

Sincerely,

[Signature]
JOSE S. CALVO

Enclosures

Vice Speaker Benjamin J.F. Cruz

FEB 24 2016

Time: 11:17 AM File No. [Signature]
Received By: [Signature]

<i>Certification of information contained in Enclosures subject to Note 1.</i>	
<i>[Signature]</i>	Jose S. Calvo, Director, Bureau of Budget and Management Research
<i>[Signature]</i>	Katherine Kakigi, Acting Director, Department of Administration
<i>[Signature]</i>	John P. Camacho, Director, Department of Revenue and Taxation

Government of Guam
Consolidated Revenue / Expenditure Report ¹
General Fund

		Combined Comparative Statement of Revenues			Combined Comparative Statement of Revenues					
		MONTHLY ACTUAL Collection Comparison FY2016 and FY2015			YTD ACTUAL Collection Comparison FY2016 and FY2015					
		For the Month Ending January			Four months ending January 2016					
		2016	2015	Increase (Decrease)	Fiscal Year 2016	Fiscal Year 2015	Increase (Decrease)			
		January	January		\$	\$	\$			
Income Taxes:										
Individual	\$	5,545,712	\$	8,090,064	\$	28,110,826	\$	(2,269,897)		
Corporation		8,624,771		9,189,115		35,959,124		4,577,723		
Withholding		21,161,420		20,318,767		79,760,655		(938,941)		
Income Taxes		35,331,902		37,597,945		144,769,546		1,368,885		
Business privilege taxes:										
Gross Receipts Taxes		19,484,977		20,281,739		74,576,708		(506,520)		
Other Taxes:										
Use Tax		32,879		193,419		497,077		(229,822)		
Business Privilege Taxes		19,517,855		20,475,158		74,873,785		(736,342)		
Licenses, Fees & Penalties		121,026		114,131		594,333		62,494		
Use of Money & Property		1,503		11,516		11,570		(6,441)		
Federal Sources:										
Section 30		6,538,954		5,953,869		26,155,817		2,340,342		
Immigration fees		134,715		135,970		574,890		(217,155)		
Recovery from Individuals		0		0		1,013		(3,116)		
Child Support AFDC Local Share		7,048		17,424		30,886		(21,449)		
Federal Sources		6,680,718		6,107,263		26,762,606		2,098,623		
Department Charges:										
Agriculture		364		284		1,564		423		
Police & Corrections		10		20		20		(20)		
Public Works		1,950		2,438		6,700		(5,610)		
Public Health		400		245		2,360		(1,175)		
Commerce		0		32,244		0		(116,040)		
Other charges		58,075		50,366		287,555		80,989		
Department Charges		60,799		85,597		298,199		(41,434)		
TOTAL GENERAL FUND REVENUES	\$	61,713,804	\$	64,391,609	\$	248,678,923	\$	245,933,139	\$	2,745,784
Budget (Provision per P.L. 33-66)										
		10,342,937		9,634,377		36,641,737		34,166,328		2,475,409
				708,560						
				PROVISION FOR TAX REFUNDS						

¹ Revenues are based on a modified accrual basis of accounting as determined by GASB 34. During the year, revenues are recognized on a cash basis, but at year end an accrual is made in accordance with GASB 33.

² Estimates are recorded for the provision for 2015 Refunds & Section 30 is prepared for 12 months.

Note 1: Data contained herein are subject to change, as additional reconciliations are performed.

Government of Guam
Consolidated Revenue / Expenditure Report ¹
General Fund

MONTHLY ADOPTED REVENUE ALLOCATED VS. MONTHLY ACTUAL REVENUE
For the Month Ending January 2016
Pursuant to 5 GCA, Ch 4, §1109(c)(3) [Due no later than 20 days after month-end]

Quarterly ADOPTED REVENUE ALLOCATED VS. QUARTERLY ACTUAL REVENUE
For the 2nd Quarter 2016
Pursuant to 5 GCA, Ch 4, §1109(d) [Due 30 days after the close of each quarter]²

	FY 2016 Adopted Revenues Allocated for the Quarter ⁴	FY 2016 Actual Collections for the Quarter	Favorable (Unfavorable)	Favorable Increase (Decrease)
Income Taxes				
Individual	\$ 7,792,214	\$ 5,545,712	\$ (2,246,502)	
Corporation	8,081,105	8,624,771	543,666	
Withholding	24,488,144	21,161,420	(3,326,724)	
Income Taxes	40,361,463	35,331,902	(5,029,561)	
Business privilege taxes				
Gross Receipts Taxes	22,051,029	19,484,977	(2,566,052)	
Other Taxes				
Use Tax	216,534	32,879	(183,655)	
Business Privilege Taxes	22,267,563	19,517,855	(2,749,708)	
Licenses, Fees & Penalties	132,775	121,026	(11,749)	
Use of Money & Property	10,058	4,503	(5,555)	
Federal Sources				
Section 30	6,491,590	6,535,954	47,064	
Immigration fees	175,137	134,715	(40,422)	
Recovery from Individuals	0	0	0	
Child Support AFDC Local Share	0	7,048	7,048	
Federal Sources	6,667,027	6,680,718	13,691	
Department Charges				
Agriculture	346	364	18	
Police & Corrections	21	10	(11)	
Public Works	2,985	1,950	(1,035)	
Public Health	304	400	96	
Commerce	39,453	0	(39,453)	
Other charges	61,624	58,075	(3,549)	
Department Charges	104,733	60,799	(43,934)	
TOTAL GENERAL FUND REVENUES	\$ 69,543,619	\$ 61,713,804	\$ (7,829,815)	

¹ Revenues are based on a modified accrual basis of accounting as determined by GASB 34. During the year, revenues are recognized on a cash basis, but at year end are accrued to match in accordance with GASB 33.

² This information will be updated in the quarter ending

³ Based on Adopted Revenues allocated per P.L. 33-66, Chapter 1, Section 1-3.

⁴ Note 1. Data contained herein are subject to change as additional reconciliations are performed.

Government of Guam
Consolidated Revenue / Expenditure Report ¹
General Fund

	YTD ADOPTED Revenue Allocated vs. YTD ACTUAL Collections Four Months Ending January, 2016 Pursuant to 5 G.C.A., Ch. 4, §109(c)(3) [Due 20 days after month-end]		FY 2016 Adopted Revenues for the Cumulative Period ⁶		FY 2016 Actual Revenues for the Cumulative Period		FY 2016 Adopted Revenues (Full Year Projection) ⁶		FY 2016 Revenue Tracking		Favorable Increase (Decrease)	
Income Taxes:												
Individual	\$ 20,853,127	\$	25,840,930	\$	4,987,803	\$	97,151,179	\$	98,819,528	\$	1,668,349	
Corporation	34,506,281		40,536,847		6,038,566		126,021,447		147,963,772		21,942,325	
Withholding	87,626,425		79,760,655		(7,865,770)		361,617,546		240,987,897		(23,629,649)	
Income Taxes	142,985,833		146,138,432		3,150,599		487,790,172		487,771,197		(18,975)	
Business privilege taxes:												
Gross Receipts Taxes	\$4,468,604		74,376,708		(10,091,896)		247,707,347		234,551,139		(13,156,208)	
Other Taxes:												
Use Tax	\$29,877		497,077		(532,800)		2,140,436		1,418,188		(722,248)	
Business Privilege Taxes	85,298,481		74,973,785		(10,324,696)		249,847,783		235,969,327		(13,878,456)	
Licenses, Fees & Penalties	604,053		594,333		(9,720)		5,504,780		5,435,707		(69,073)	
Use of Money & Property	64,887		11,570		(53,317)		323,647		52,845		(270,802)	
Federal Sources:												
Section 30	25,967,560		26,155,817		188,257		77,951,796		78,467,448		515,652	
Immigration fees	700,548		574,890		(125,658)		2,102,965		1,882,428		(220,537)	
Recovery from Individuals	0		1,013		1,013		0		0		0	
Child Support AFDC Local Share	0		30,886		30,886		0		0		0	
Federal Sources	26,668,108		26,762,606		94,498		80,054,761		80,349,876		295,115	
Department Charges												
Agriculture	1,344		1,564		220		1,476,860		1,411,992		(64,868)	
Police & Corrections	45		20		(25)							
Public Works	14,253		6,700		(7,553)							
Public Health	3,988		2,360		(1,628)							
Commerce	129,680		0		(129,680)							
Other charges	237,402		287,555		50,153							
Department Charges	386,712		298,199		(88,513)		1,476,860		1,411,992		(64,868)	
TOTAL GENERAL FUND REVENUES	\$ 256,010,074	\$	248,678,923	\$	(7,331,151)	\$	824,998,003	\$	810,720,944	\$	(14,277,059)	
					-2.86%						-1.73%	

Footnotes

¹ Revenues are based on a unmodified accrual basis of accounting as determined by GASB 34. During the year, revenues are recognized on a cash basis, but at year end an accrual is made in accordance with GASB 33.

² Based on Adopted Revenues allocated per P.L. 33-66, Chapter 1, Section 4-3

⁶ Based on Adopted Revenues allocated per P.L. 33-66, Chapter 1, Section 4-3

Note 1: Data contained herein are subject to change, as additional reconciliations are performed.

Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of January 31, 2016

(Pursuant to §4109 (c) (3) of Title 5 GCA)
 General Fund

	<u>EXPENDITURES & ENCUMBRANCES</u>	<u>APPROPRIATIONS ^{1/}</u>	<u>EXPENDITURES ^{2/}</u>	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
GENERAL GOVERNMENT					
Office of I Magalahen Guahan	2,179,758	6,247,330	2,179,758	609,816	3,457,756
Office of I Segundu Na Magalahen Guahan	354,092	1,101,424	354,092	6,771	740,562
Bureau of Budget & Management Research	365,519	1,207,742	365,519	3,052	839,171
Civil Service Commission	233,751	893,018	233,751	73,654	585,613
CSC - Administrative Law Judge / Legal Secretary	-	160,947	-	-	160,947
Department of Administration (DOA)	2,137,882	7,235,702	2,137,882	978,333	4,119,487
DOA - Support of Child in Custody - 19 GCA §5116	9,765	861,068	9,765	-	851,303
DOA - Residential Treatment Fund	775,770	1,600,000	775,770	-	824,230
DOA - Government Claims Fund	2,574	200,000	2,574	-	197,426
DOA - Government Annual Single Audit	-	400,000	-	400,000	-
DOA - Office of Technology	484,614	3,373,926	484,614	1,158,206	1,731,107
Department of Revenue & Taxation	2,516,363	8,839,485	2,516,363	712,553	5,610,569
Public Works (DPW)	1,930,076	6,683,115	1,930,076	260,374	4,491,664
Department of Land Management	217,427	413,674	217,427	165,938	30,309
Guam Ancestral Lands Commission	28,792	91,093	28,792	-	62,301
Office of Veterans Affairs	187,200	631,767	187,200	28,625	415,943
TOTAL	11,423,583	39,939,291	11,423,583	4,397,321	24,118,387
PROTECTION OF LIFE & PROPERTY					
Guam Police Department (GPD)	9,369,929	31,530,392	9,369,929	812,211	21,368,252
GPD - Forensic Science Division Preventative Maintenance	588,393	437,838	588,393	-	(150,555)
GPD - Evidence Control Facility Lease	-	-	-	640	(640)
GPD - Cost Sharing- CJ Information System Integration Project	-	-	-	-	-
Department of Corrections (DOC)	7,092,257	21,314,849	7,092,257	709,322	13,513,270
DOC - Cost of Care & Custody of Prisoners in Federal Facilities	122,002	701,000	122,002	662	578,336
DOC - Cost Sharing- CJ Information System Integration Project	-	-	-	-	-
Department of Youth Affairs (DYA)	1,465,454	5,907,388	1,465,454	317,167	4,124,767
DYA - Runaway, Homeless or Victims of Abuse	44,188	332,150	44,188	176,550	111,412
Chief Medical Examiner	116,870	428,250	116,870	-	311,380
Guam Fire Department	10,395,042	32,373,549	10,395,042	491,477	21,487,030
TOTAL	29,194,135	93,045,416	29,194,135	2,508,029	61,343,252

Note 1: Data continued herein are subject to change, as additional reconciliations are performed.

**Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of January 31, 2016**

<u>EXPENDITURES & ENCUMBRANCES</u>	<u>APPROPRIATIONS ^{1/}</u>	<u>EXPENDITURES ^{2/}</u>	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
PUBLIC HEALTH				
Department of Public Health & Social Services (DPHSS)				
DPHSS - MIP/MIPPR Program	14,532,318	1,456,424	1,653,768	11,422,125
DPHSS - MIPPR Cancer Screening, Treatment, Educational Programs, & Support	15,580,671	4,433,069	15,956	11,131,646
DPHSS - Medicoid Program	800,000	-	-	800,000
DPHSS - Children's Health Insurance Program	12,774,868	8,329,759	-	4,445,109
DPHSS - Division of Senior Citizens Programs	633,756	383,756	-	250,001
DPHSS - Public Assistance Program	9,029,568	1,927,366	6,009,485	1,092,717
DPHSS - Enhanced Allotment Plan	3,356,107	1,122,787	-	2,233,320
DPHSS - Office of Minority Health	703,873	-	-	703,873
DPHSS - Foster Care Program	104,167	30,316	-	73,851
Guam Behavioral Health and Wellness Center (GBHWC)	2,447,211	502,073	1,036,137	909,000
GBHWC - Detoxication, Rehabilitation, and Prevention Services	12,174,229	3,116,169	629,944	8,428,116
Guam Memorial Hospital Authority (GMHA)	1,575,112	243,418	1,033,423	298,271
TOTAL	73,711,880	21,545,136	10,378,713	41,788,030
PUBLIC EDUCATION				
Department of Education Operations (DOE)				
DOE - Guahan Academy Charter School	207,822,095	66,644,699	-	141,177,396
DOE - <i>iLezari</i> Academy Charter School	3,300,000	1,454,896	-	1,845,104
DOE - Chamoru Studies Division	401,207	134,714	-	-
DOE - Y Kuentan Salappe Prinsipat	1,081,000	-	-	266,493
DOE - Textbooks	1,500,000	-	-	1,081,000
DOE - First Generation Trust Fund Initiative	100,000	-	-	1,500,000
University of Guam Operations (UOG)	30,630,545	11,038,495	-	100,000
UOG - Scholarships (SSFAP)	5,599,358	1,163,792	-	19,592,050
UOG - Aquaculture Development and Training Center	125,254	40,499	-	2,435,566
UOG - WERI (Guam Hydrologic Survey)	182,694	59,071	-	84,755
UOG - WERI (Water Resource Monitoring)	155,626	50,319	-	123,623
UOG - Northern & Southern Soil & Water Conservation District Programs	149,384	48,301	-	105,307
UOG - KPRG Operations	89,467	28,928	-	101,083
UOG - First Generation Trust Fund Initiative	250,000	-	-	60,539
UOG - Current/Former Americorps Workers	40,000	12,933	-	250,000
Guam Community College Operations (GCC)	18,003,072	5,610,957	-	27,067
GCC - Licensed Practical Nursing & Vocational Guidance Programs	835,600	260,429	-	12,392,115
GCC - Apprenticeship Program	374,951	116,860	-	575,171
GCC - First Generation Trust Fund Initiative	200,000	-	-	258,091
Guam Commission for Educator Certification	281,822	65,311	-	200,000
TOTAL	269,122,075	86,730,204	5,687	182,386,184

Note 1: Data continued herein are subject to change, as additional reconciliations are performed.

**Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of January 31, 2016**

<u>EXPENDITURES & ENCUMBRANCES</u>	<u>APPROPRIATIONS ^{1/}</u>	<u>EXPENDITURES ^{2/}</u>	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
COMMUNITY SERVICES				
Dept. of Integ. Services for Indiv. With Disabilities (DISID)	1,259,761	140,094	76,758	1,042,910
TOTAL	1,259,761	140,094	76,758	1,042,910
RECREATION				
Department of Parks & Recreation (DPR) - Operations	250,053	37,868	148,392	63,793
DPR - Guam Historic Resources Division	250,053	37,868	148,392	63,793
TOTAL				
INDIVIDUAL & COLLECTIVE RIGHTS				
Commission on Decolonization (COD)	236,063	66,009	140	169,914
COD - Public Information Program	150,000	-	-	150,000
Department of Chamorro Affairs (DCA)	1,121,652	284,374	62,628	774,649
DCA - Guam Public Library	1,246,021	317,618	214,831	713,572
DCA - Guam Council on the Arts and Humanities	292,500	96,104	-	196,396
DCA - Guam Educational Telecommunications Corp. (PBS Guam)	624,063	173,270	4,723	446,069
Department of Labor (DOL)	1,665,767	477,822	54,072	1,133,873
DOL - Worker's Compensation Fund	748,593	182,725	-	565,868
Military Affairs	909,100	145,626	-	763,474
Guam Election Commission (GEC)	1,118,160	268,410	109,376	1,040,375
GEC - Purchase of Voting Booths	70,000	-	-	70,000
TOTAL	8,481,919	2,011,958	445,770	6,024,191
ECONOMIC DEVELOPMENT				
Bureau of Statistics & Plans	1,228,714	314,538	30,436	883,740
Department of Agriculture - DOAg	2,991,601	849,751	4,049	2,137,801
DOAg - Animal Shelter (GAIN)	150,000	-	-	150,000
DOAg - Farmers Compensation for Crop Damages	250,000	212,500	-	37,500
Guam Visitors Bureau	-	-	-	-
TOTAL	4,620,315	1,376,789	34,485	3,209,041
JUDICIAL/LEGISLATIVE/OTHERS				
Unified Judiciary Operations (Judiciary)	33,032,444	11,484,565	-	21,547,879
Judiciary - Court Appointed Fees	-	-	-	-
Judiciary - Adult and Juvenile Drug Courts	-	-	-	-
Judiciary - Family Visitation Center	11,000	-	-	11,000

Note 1: Data continued herein are subject to change, as additional reconciliations are performed.

**Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of January 31, 2016**

	<u>EXPENDITURES & ENCUMBRANCES</u>	<u>APPROPRIATIONS ^{1/}</u>	<u>EXPENDITURES ^{2/}</u>	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
JUDICIAL/LEGISLATIVE/OTHERS (CONTINUED)					
1 Liheslaturan Guåhan (Legislature)		8,400,000	2,607,499	-	5,792,501
Legislature - Office of Finance and Budget		399,000	133,000	-	266,000
Office of the Attorney General Operations (OAG)		16,075,423	3,119,036	906,897	12,049,490
OAG - Cost Sharing- CJ Information System Integration Project		89,730	-	-	89,730
Public Defender Services Corporation (PDS)		4,318,875	1,357,626	-	2,961,249
Mayor's Council of Guam (MCOG)		5,955,497	2,717,337	-	3,238,160
MCOG - Grounds Maintenance for Schools		481,957	-	-	481,957
MCOG - Public Safety & Social Education		416,860	3,222	56,064	357,573
Office of Public Accountability		1,389,743	416,063	-	973,680
TOTAL JUDICIAL/LEGISLATIVE/OTHERS		70,570,529	21,838,348	962,962	47,769,220
MISCELLANEOUS APPROPRIATIONS					
Government of Guam Retirement Fund (GGRF) - Medicare Premiums		2,100,000	595,000	-	1,505,000
GGRF - Governor/Lieutenant Governor Pensions		251,000	71,116	-	179,884
GGRF - Judges Annuities		358,000	101,432	-	256,568
GGRF - Health/Dental/Life Insurance		23,005,981	10,726,290	-	12,279,691
DOA - Supplemental Annuity Benefits Special Fund		9,155,000	2,280,793	-	6,874,207
DOA- Cost of Living Allowance		12,977,334	13,226,000	-	(248,666)
Typhoon Infa		250,000	5,079	30,921	214,000
Public Safety Vacancy Cost Pool		3,258,220	-	-	3,258,220
TOTAL		51,555,535	27,005,710	30,921	24,318,904
CONTINUING APPROPRIATIONS					
Limited Obligation Bonds (Section 30)		3,691,564	2,489,304	-	1,202,260
General Obligation Bonds, Series 2009 A		21,531,413	4,974,850	-	16,556,563
GDOE Series 2010A, JFK Project		5,127,850	5,127,850	-	-
BPT Tax Bonds, Series 2011A		11,948,013	5,974,006	-	5,974,007
BPT Tax Bonds, Series 2012B		5,246,047	2,623,023	-	2,623,024
BPT Tax Bonds, Series 2013C		2,781,654	2,642,571	-	139,083
GDOE Series 2013A Okkodo Project		2,358,835	-	-	2,358,835
TOTAL		52,685,376	23,831,605	-	28,853,771
GRAND TOTAL		665,042,150	225,135,430	18,989,038	420,917,682

Footnotes:

- 1/ Pursuant to P.L. 33-66 and other GF appropriations noted per DOA. Does not include appropriations from "revenues in excess of FY 2016 projections of General Fund".
- 2/ Actual Cumulative preliminary numbers provided by DOA to exclude X & Z accounts
- 3/ Appropriation currently listed under the Department's operations accounts on the AS400.

Note 1: Data continued herein are subject to change, as additional reconciliations are performed.