



BUREAU OF BUDGET & MANAGEMENT RESEARCH

OFFICE OF THE GOVERNOR
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RAY TENORIO
LIEUTENANT GOVERNOR

MAR 21 2016

LESTER L. CARLSON, JR
DEPUTY DIRECTOR

The Honorable Judith Won Pat
Speaker
I Mina'trentai Tres Na Liheslaturan Guåhan
Thirty-Third Guam Legislature
155 Hesler Place
Hagåtña, Guam 96910

Office of the Speaker
Judith T. Won Pat, F.d.D

Date: 03-21-16

Time: 4:35pm

Received By: [Signature]

Dear Speaker Won Pat:

Enclosed is the Consolidated Revenue/Expenditure Report for the period ending February 29, 2016. There are several statutes requiring monthly reports of revenues in addition to a report requiring both revenue and expenditure comparisons. In an effort to mitigate misunderstanding of the different amounts being reported, it was necessary to submit a "consolidated" report which contains all the comparative information pursuant to each of the statutory reporting requirements. In this format, it is evident that there are varying numbers due to the different "basis of comparison". It should be noted that the amounts reflected in this report are subject to internal audit and analysis and therefore are subject to change, which is the nature of these interim reports. However, it is submitted to meet compliance with each reporting mandate. It is important to note that the Department of Administration, Department of Revenue and Taxation and the Bureau of Budget and Management Research are continuing their efforts to improve the format, content and usefulness of this report.

Should you have any questions, please do not hesitate to call me.

Sincerely,

[Signature]
JOSE S. CALVO

Enclosures

Certification of information contained in Enclosures subject to Note 1.
<i>[Signature]</i> Jose S. Calvo, Director, Bureau of Budget and Management Research
<i>[Signature]</i> Christine Ann W. Baleto, Director, Department of Administration
<i>[Signature]</i> John P. Camacho, Director, Department of Revenue and Taxation

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Government of Guam
Consolidated Revenue / Expenditure Report^{1/}
General Fund

Combined Comparative Statement of Revenues
MONTHLY ACTUAL Collection Comparison FY2016 and FY2015
For the Month Ending February

	2016 February	2015 February	Increase (Decrease)
Income Taxes:			
Individual	\$ 2,447,259	\$ 2,015,607	\$ 431,652
Corporation	3,728,039	1,173,809	2,554,230
Withholding	19,268,358	18,451,042	817,316
Income Taxes	25,443,656	21,640,459	3,803,198
Business privilege taxes:			
Gross Receipts Taxes	20,189,991	16,298,336	3,891,655
Other Taxes:			
Use Tax	200,820	123,169	77,652
Business Privilege Taxes	20,390,811	16,421,504	3,969,307
Licenses, Fees & Penalties	106,038	105,601	437
Use of Money & Property	329	29,574	(29,245)
Federal Sources:			
Section 30	6,538,954	5,953,869	585,086
Immigration fees	136,600	4,095	132,505
Recovery from Individuals	0	0	0
Child Support AFDC Local Share	12,946	7,471	5,475
Federal Sources	6,688,500	5,965,435	723,066
Department Charges:			
Agriculture	356	212	144
Police & Corrections	20	0	20
Public Works	1,625	1,350	275
Public Health	840	800	40
Commerce	0	28,814	(28,814)
Other charges	61,082	62,551	(1,468)
Department Charges	63,923	93,727	(29,803)
TOTAL GENERAL FUND REVENUES	\$ 52,693,258	\$ 44,256,299	\$ 8,436,959

PROVISION FOR TAX REFUNDS

Budget (Provision per P.L. 33-66)	6,569,343	6,206,964	362,379
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Combined Comparative Statement of Revenues
YTD ACTUAL Collection Comparison FY2016 and FY2015
Five months ending February 2016

	Fiscal Year 2016	Fiscal Year 2015	Increase (Decrease)
Income Taxes:			
Individual	\$ 28,288,189	\$ 30,126,434	\$ (1,838,245)
Corporation	44,264,886	37,132,933	7,131,953
Withholding	99,031,763	99,150,638	(118,875)
Income Taxes	171,584,839	166,410,005	5,174,833
Business privilege taxes:			
Gross Receipts Taxes	94,566,905	91,181,564	3,385,342
Other Taxes:			
Use Tax	1,454,239	850,068	604,172
Business Privilege Taxes	96,021,145	92,031,632	3,989,513
Licenses, Fees & Penalties	701,588	637,440	64,148
Use of Money & Property	11,898	47,585	(35,687)
Federal Sources:			
Section 30	32,694,771	29,769,343	2,925,428
Immigration fees	711,490	796,140	(84,650)
Recovery from Individuals	1,013	4,129	(3,116)
Child Support AFDC Local Share	43,832	59,805	(15,974)
Federal Sources	33,451,106	30,629,418	2,821,688
Department Charges:			
Agriculture	1,920	1,353	567
Police & Corrections	40	40	0
Public Works	8,325	13,660	(5,335)
Public Health	3,200	4,335	(1,135)
Commerce	0	144,854	(144,854)
Other charges	348,707	269,117	79,590
Department Charges	362,192	433,359	(71,167)
TOTAL GENERAL FUND REVENUES	\$ 302,132,768	\$ 290,189,439	\$ 11,943,329

Footnotes:

^{1/} Revenues are based on a modified accrual basis of accounting as determined by GASB 34. During the year, revenues are recognized on a cash basis, but at year end an accrual is made in accordance with GASB 33.
^{2/} Estimates are recorded for the provision for 2015 Refunds & Section 30 is prepared for 12 months.

Note 1: Data contained herein are subject to change, as additional reconciliations are performed.

Government of Guam
Consolidated Revenue / Expenditure Report¹
General Fund

MONTHLY ADOPTED REVENUE ALLOCATED vs. MONTHLY ACTUAL REVENUE
For the Month Ending February 2016
Pursuant to 5 GCA, Ch. 4, §4109(c)(2) [Does not later than 20 days after month-end]

Quarterly ADOPTED REVENUE ALLOCATED vs. Quarterly ACTUAL REVENUE
For the 2nd Quarter 2016
Pursuant to 5 GCA, Ch. 4, §4109(c) [Does not later than 30 days after the close of each quarter]²

	FY 2016 Adopted Revenues Allocated for the Month February	FY 2016 Actual Collections For the Month February	Favorable (Unfavorable)	FY 2016 Adopted Revenues Allocated for the Quarter ³	FY 2016 Actual Collections for the Quarter	Favorable Increase (Decrease)
Income Taxes:						
Individual	\$ 2,863,570	\$ 2,447,259	\$ (416,311)			
Corporation	1,232,506	3,728,039	2,495,533			
Withholding	21,539,610	19,268,358	(2,271,252)			
Income Taxes	25,635,686	25,443,656	(192,030)			
Business privilege taxes:						
Gross Receipts Taxes	18,979,136	20,189,991	1,210,855			
Other Taxes:						
Use Tax	169,362	200,820	31,458			
Business Privilege Taxes	19,148,498	20,390,811	1,242,313			
Licenses, Fees & Penalties	100,698	106,038	5,340			
Use of Money & Property	290	328	39			
Federal Sources:						
Section 30	6,491,890	6,438,954	47,064			
Immigration fees	175,137	136,500	(38,537)			
Recovery from Individuals	0	0	0			
Child Support AFDC Local Share	0	12,946	12,946			
Federal Sources	6,667,027	6,688,500	21,473			
Department Charges:						
Agriculture	228	336	136			
Police & Corrections	0	20	20			
Public Works	1,375	1,625	250			
Public Health	811	840	29			
Commerce	29,343	0	(29,343)			
Other charges	63,707	61,082	(2,625)			
Department Charges	95,456	63,923	(31,533)			
TOTAL GENERAL FUND REVENUES	\$ 51,647,655	\$ 52,693,258	\$ 1,045,603			

Footnote:

¹ Revenues are based on a modified accrual basis of accounting as determined by GASB 34. During the year, revenues are recognized on a cash basis, but at year end an accrual is made in accordance with GASB 31.

² This information will be updated in the quarter ending

³ Based on Adopted Revenues allocated per P.L. 33-46, Chapter 1, section 4(b)

Note 1. Data contained herein are subject to change, as additional reconciliations are performed.

**Government of Guam
Consolidated Revenue / Expenditure Report^{1/}
General Fund**

	YTD ADOPTED REVENUES ALLOCATED vs. YTD ACTUAL COLLECTIONS Five Months Ending February 2016 Pursuant to 5 GCA, Ch 4, §4109(c)(3) [Dec 20 days after month-end]		FY2015 ADOPTED REVENUES vs. PROJECTED REVENUES TO YEAR END Pursuant to 2 GCA, Ch.13 §13109(c)(1) [due not later than 20 days after month-end]; SGCA, Ch.4 §4109(c)(3) [due no later than 20 days after month-end]; and P.L. 31-233, Ch. XIII §7 [due no later than 30 days after month-end]	
	FY2016 Adopted Revenues for the Cumulative Period ^{2/}	FY2016 Actual Revenues for the Cumulative Period	FY2016 Adopted Revenues (90% Year Projection) ^{3/}	FY2016 Revenue Tracking
Income Taxes:				
Individual	\$ 23,716,697	\$ 28,288,189	\$ 97,151,179	\$ 98,852,993
Corporation	35,740,787	44,264,886	126,021,447	155,736,205
Withholding	109,166,035	99,031,763	264,617,546	239,677,122
Income Taxes	168,623,519	171,584,839	487,790,172	494,266,320
Business privilege taxes:				
Gross Receipts Taxes	103,447,740	94,566,905	247,707,347	241,849,327
Other Taxes:				
Use Tax	999,239	1,454,239	2,140,436	2,906,012
Business Privilege Taxes	104,446,979	96,021,145	249,847,783	244,755,339
Licenses, Fees & Penalties	704,751	701,588	5,504,780	5,490,269
Use of Money & Property	65,177	11,898	323,647	54,106
Federal Sources:				
Section 30	32,459,450	32,664,771	77,951,796	78,467,448
Immigration fees	875,685	711,490	2,102,965	1,906,357
Recovery from Individuals	0	1,013	0	0
Child Support AFDC Local Share	0	43,832	0	0
Federal Sources	33,335,135	33,451,106	80,054,761	80,373,805
Department Charges:				
Agriculture	1,564	1,920	1,476,860	1,112,248
Police & Corrections	45	40		
Public Works	15,628	8,325		
Public Health	4,799	3,200		
Commerce	159,023	0		
Other charges	301,109	348,707		
Department Charges	482,168	362,192	1,476,860	1,112,248
TOTAL GENERAL FUND REVENUES	\$ 307,657,729	\$ 302,132,768	\$ 824,998,003	\$ 826,052,087
				\$ 1,054,084
				0.13%

Footnote:

^{1/} Revenues are based on a modified accrual basis of accounting as determined by GASB 34. During the year, if revenues are recognized on a cash basis, but at year end an accrual is made in accordance with GASB 33.

^{2/} Based on Adopted Revenues allocated per P.L. 31-66, Chapter 1, section 4(a)

^{3/} Based on Adopted Revenues allocated per P.L. 31-66, Chapter 1, section 4(a)

Note 1: Data contained herein are subject to change, as additional reconciliations are performed.

**Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of February 29, 2016**

(Pursuant to §4109 (c) (3) of Title 5 GCA)
General Fund

	<u>EXPENDITURES & ENCUMBRANCES</u>	<u>APPROPRIATIONS ^{1/}</u>	<u>EXPENDITURES ^{2/}</u>	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
GENERAL GOVERNMENT					
Office of I Magalahen Guahan		6,247,330	2,635,638	579,793	3,031,900
Office of I Segundu Na Magalahen Guahan		1,101,424	433,632	6,216	661,576
Bureau of Budget & Management Research		1,207,742	448,341	2,600	756,800
Civil Service Commission		900,850	293,184	58,936	548,730
CSC - Administrative Law Judge / Legal Secretary		153,115	-	-	153,115
Department of Administration (DOA)		7,235,702	2,712,914	879,742	3,643,046
DOA - Support of Child in Custody - 19 GCA §5116		861,068	12,555	-	848,513
DOA - Residential Treatment Fund		1,600,000	900,352	-	699,648
DOA - Government Claims Fund		200,000	2,574	-	197,426
DOA - Government Annual Single Audit		400,000	227,800	172,200	-
DOA - Office of Technology		3,373,926	595,284	1,163,518	1,615,124
Department of Revenue & Taxation		8,839,485	3,131,439	630,507	5,077,538
Public Works (DPW)		6,682,115	2,410,143	232,262	4,039,710
Department of Land Management		413,674	272,417	111,599	29,659
Guam Ancestral Lands Commission		91,093	35,39	-	55,697
Office of Veterans Affairs		631,767	228,925	19,507	383,336
TOTAL		39,939,291	14,340,595	3,856,880	21,741,815
PROTECTION OF LIFE & PROPERTY					
Guam Police Department (GPD)		34,121,775	12,136,465	830,557	18,154,754
GPD - Forensic Science Division Renovation & Repair		437,858	520	200	437,118
GPD - Evidence Control Facility Lease		-	-	-	-
GPD - Cost Sharing- CJ Information System Integration Project		-	-	-	-
GPD - 2014 Recreational Boating Safety		428,617	3,246	-	425,371
Department of Corrections (DOC)		21,314,849	8,533,593	938,964	11,842,292
DOC - Cost of Care & Custody of Prisoners in Federal Facilities		701,000	122,117	662	578,221
DOC - Cost Sharing- CJ Information System Integration Project		-	-	-	-
Department of Youth Affairs (DYA)		5,907,388	1,848,890	309,662	3,748,837
DYA - Runaway, Homeless or Victims of Abuse		332,150	73,488	147,250	111,412
Chief Medical Examiner		428,250	130,620	1,326	296,305
Guam Fire Department		32,373,549	12,831,747	469,150	19,072,652
TOTAL		93,045,416	35,680,684	2,697,770	54,666,962

Note 1: Data continued herein are subject to change, as additional reconciliations are performed.

Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of February 29, 2016

<u>EXPENDITURES & ENCUMBRANCES</u>	<u>APPROPRIATIONS ¹</u>	<u>EXPENDITURES ²</u>	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
PUBLIC HEALTH				
Department of Public Health & Social Services (DPHSS)	14,083,787	1,959,487	1,698,856	10,425,444
DPHSS - MIP/MIPPR Program	15,580,671	5,274,302	13,638	10,292,731
DPHSS - MIPPR Cancer Screening, Treatment, Educational Programs, & Support	800,000	-	-	800,000
DPHSS - Medicaid Program	13,140,667	10,546,026	-	2,594,641
DPHSS - Children's Health Insurance Program	633,756	383,756	-	250,001
DPHSS - Division of Senior Citizens Programs	9,112,300	2,550,927	5,437,553	1,123,820
DPHSS - Public Assistance Program	3,356,107	1,307,434	37,380	2,011,293
DPHSS - Enhanced Allotment Plan	703,873	-	-	703,873
DPHSS - Office of Minority Health	104,167	37,735	-	66,432
DPHSS - Foster Care Program	2,447,211	757,125	843,879	846,207
Guam Behavioral Health and Wellness Center (GBHWC)	12,174,229	3,889,111	534,832	7,750,286
GBHWC - Detoxication, Rehabilitation, and Prevention Services	1,575,112	336,417	960,424	278,271
Guam Memorial Hospital Authority (GMHA)	-	-	-	-
TOTAL	73,711,880	27,042,321	9,526,562	37,142,997
PUBLIC EDUCATION				
Department of Education Operations (DOE)	207,822,095	83,254,185	-	124,567,910
DOE - Guahan Academy Charter School	3,300,000	1,897,603	-	1,402,397
DOE - <i>iLearn</i> Academy Charter School	-	-	-	-
DOE - Chamoru Studies Division	401,207	157,166	-	244,041
DOE - Y Kuantan Salappe Prinsipat	1,081,000	-	-	1,081,000
DOE - Textbooks	1,500,000	-	-	1,500,000
DOE - First Generation Trust Fund Initiative	100,000	-	-	100,000
University of Guam Operations (UOG)	30,630,545	12,881,680	-	17,748,865
UOG - Scholarships (SSFAP)	3,599,358	1,454,741	-	2,144,617
UOG - Aquaculture Development and Training Center	125,254	50,623	-	74,631
UOG - WERI (Guam Hydrologic Survey)	182,694	73,839	-	108,855
UOG - WERI (Water Resource Monitoring)	155,626	62,899	-	92,727
UOG - Northern & Southern Soil & Water Conservation District Programs	149,384	60,376	-	89,008
UOG - KPRG Operations	89,467	36,159	-	53,308
UOG - First Generation Trust Fund Initiative	250,000	-	-	250,000
UOG - Current/Former Americorps Workers	40,000	16,167	-	23,834
Guam Community College Operations (GCC)	18,003,072	7,171,224	-	10,831,848
GCC - Licensed Practical Nursing & Vocational Guidance Programs	835,600	332,847	-	502,753
GCC - Apprenticeship Program	374,951	149,355	-	225,596
GCC - First Generation Trust Fund Initiative	200,000	-	-	200,000
Guam Commission for Educator Certification	281,822	81,190	5,470	195,162
TOTAL	269,122,075	107,680,053	5,470	161,436,552

Note 1: Data continued herein are subject to change, as additional reconciliations are performed.

Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of February 29, 2016

<u>EXPENDITURES & ENCUMBRANCES</u>	<u>APPROPRIATIONS ^{1/}</u>	<u>EXPENDITURES ^{2/}</u>	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
COMMUNITY SERVICES				
Dept. of Integ. Services for Indiv. With Disabilities (DISID)	1,259,761	180,612	67,216	1,011,934
TOTAL	1,259,761	180,612	67,216	1,011,934
RECREATION				
Department of Parks & Recreation (DPR) - Operations	-	-	-	-
DPR - Guam Historic Resources Division	250,053	49,144	138,416	62,493
TOTAL	250,053	49,144	138,416	62,493
INDIVIDUAL & COLLECTIVE RIGHTS				
Commission on Decolonization (COD)	236,063	78,357	160	157,546
COD - Public Information Program	150,000	-	-	150,000
Department of Chamorro Affairs (DCA)	1,121,652	362,303	48,679	710,670
DCA - Guam Public Library	1,246,021	399,678	198,492	647,850
DCA - Guam Council on the Arts and Humanities	292,500	115,017	-	177,483
DCA - Guam Educational Telecommunications Corp. (PBS Guam)	624,063	216,310	284	407,469
Department of Labor (DOL)	1,665,767	559,841	48,514	1,057,412
DOL - Worker's Compensation Fund	748,593	209,378	-	539,215
Military Affairs	909,100	186,524	620	721,956
Guam Election Commission (GEC)	1,418,160	348,353	81,241	988,565
GEC - Purchase of Voting Booths	70,000	-	70,000	-
TOTAL	8,481,919	2,475,761	447,991	5,558,167
ECONOMIC DEVELOPMENT				
Bureau of Statistics & Plans	1,228,714	390,680	27,218	810,816
Department of Agriculture - DOAg	2,991,601	1,052,002	4,049	1,935,550
DOAg - Animal Shelter (GAIN)	150,000	-	-	150,000
DOAg - Farmers Compensation for Crop Damages	250,000	212,500	-	37,500
Guam Visitors Bureau	-	-	-	-
TOTAL	4,620,315	1,655,181	31,267	2,933,867
JUDICIAL/LEGISLATIVE/OTHERS				
Unified Judiciary Operations (Judiciary)	33,032,444	14,235,567	-	18,796,877
Judiciary - Court Appointed Fees	-	-	-	3/
Judiciary - Adult and Juvenile Drug Courts	-	-	-	3/
Judiciary - Family Visitation Center	11,000	-	-	11,000

Note 1: Data continued herein are subject to change, as additional reconciliations are performed.

**Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of February 29, 2016**

<u>EXPENDITURES & ENCUMBRANCES</u>	<u>APPROPRIATIONS</u> ^{1/}	<u>EXPENDITURES</u> ^{2/}	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
JUDICIAL/LEGISLATIVE/OTHERS (CONTINUED)				
I Liheslaturan Guåhan (Legislature)	8,400,000	3,243,332	-	5,156,668
Legislature - Office of Finance and Budget	399,000	166,250	-	232,750
Office of the Attorney General Operations (OAG)	16,075,423	4,048,393	921,153	11,105,878
OAG - Cost Sharing- CJ Information System Integration Project	89,730	-	-	89,730
Public Defender Services Corporation (PDS)	4,318,875	1,750,764	-	2,568,111
Mayor's Council of Guam (MCOG)	5,955,497	3,346,887	-	2,608,610
MCOG - Grounds Maintenance for Schools	481,957	-	-	481,957
MCOG - Public Safety & Social Education	416,860	26,815	73,626	316,419
Office of Public Accountability	1,389,743	513,259	-	876,484
TOTAL JUDICIAL/LEGISLATIVE/OTHERS	70,570,529	27,331,267	994,779	42,244,483
MISCELLANEOUS APPROPRIATIONS				
Government of Guam Retirement Fund (GGRF) - Medicare Premiums	2,100,000	743,750	-	1,356,250
GGRF - Governor/Lieutenant Governor Pensions	251,000	104,579	-	146,421
GGRF - Judges Annuities	358,000	126,790	-	231,210
GGRF - Health/Dental/Life Insurance	23,005,981	11,800,823	-	11,205,158
DOA - Supplemental Annuity Benefits Special Fund	9,155,000	3,030,793	-	6,124,207
DOA - Cost of Living Allowance	12,977,334	13,226,000	-	(248,666)
Typhoon Infa	250,000	5,079	30,921	214,000
Public Safety Vacancy Cost Pool	3,258,220	-	-	3,258,220
TOTAL	51,355,535	29,037,814	30,921	22,286,800
CONTINUING APPROPRIATIONS				
Limited Obligation Bonds (Section 30)	3,691,564	2,489,304	-	1,202,260
General Obligation Bonds, Series 2009 A	21,531,413	4,974,850	-	16,556,563
GDOE Series 2010A JFK Project	5,127,850	5,127,850	-	-
BPT Tax Bonds, Series 2011A	11,948,013	5,974,006	-	5,974,007
BPT Tax Bonds, Series 2012B	5,246,047	2,623,023	-	2,623,024
BPT Tax Bonds, Series 2013C	2,781,654	2,642,571	-	139,083
GDOE Series 2013A Okkodo Project	2,358,835	-	-	2,358,835
TOTAL	52,685,376	23,831,605	-	28,853,771
GRAND TOTAL	665,042,150	269,305,038	17,797,273	377,939,839

Footnotes:

- 1/ Pursuant to P.L. 33-66 and other GF appropriations noted per DOA. Does not include appropriations from "revenues in excess of FY 2016 projections of General Fund".
- 2/ Actual Cumulative preliminary numbers provided by DOA to exclude X & Z accounts
- 3/ Appropriation currently listed under the Department's operations accounts on the AS400.

Note 1: Data continued herein are subject to change, as additional reconciliations are performed.