



BUREAU OF BUDGET & MANAGEMENT RESEARCH

OFFICE OF THE GOVERNOR

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EDDIE BAZA CALVO
GOVERNOR

RAY TENORIO
LIEUTENANT GOVERNOR

JOSE S. CALVO
ACTING DIRECTOR

LESTER L. CARLSON, JR
DEPUTY DIRECTOR

APR 20 2015

The Honorable Judith Won Pat
Speaker
I Mina'trentai Tres Na Liheslaturan Guåhan
Thirty-Third Guam Legislature
155 Hesler Place
Hagåtña, Guam 96910

Dear Speaker Won Pat:

Enclosed is the Consolidated Revenue/Expenditure Report for the period ending March 31, 2015. There are several statutes requiring monthly reports of revenues in addition to a report requiring both revenue and expenditure comparisons. In an effort to mitigate misunderstanding of the different amounts being reported, it was necessary to submit a "consolidated" report which contains all the comparative information pursuant to each of the statutory reporting requirements. In this format, it is evident that there are varying numbers due to the different "basis of comparison". It should be noted that the amounts reflected in this report are subject to internal audit and analysis and therefore are subject to change, which is the nature of these interim reports. However, it is submitted to meet compliance with each reporting mandate. It is important to note that the Department of Administration, Department of Revenue and Taxation and the Bureau of Budget and Management Research are continuing their efforts to improve the format, content and usefulness of this report.

Should you have any questions, please do not hesitate to call me.

Sincerely,

JOSE S. CALVO

Vice Speaker Benjamin J.F. Cruz

Date: 4/20/15 Time: 4:40PM

File No.: _____

Received By:

Enclosures

Office of the Speaker
Judith T. Won Pat, Ed.D

Date: 04/20/2015
Time: 4:37 PM
Received By:

<i>Certification of information contained in Enclosures subject to Note 1.</i>
 Jose S. Calvo, Acting Director, Bureau of Budget and Management Research
 Anthony C. Blaz, Acting Director, Department of Administration
 John P. Camacho, Director, Department of Revenue and Taxation

Government of Guam
Consolidated Revenue / Expenditure Report^{1/}
General Fund

Combined Comparative Statement of Revenues
MONTHLY ACTUAL Collection Comparison FY2015 and FY2014
For the Month Ending March

	2015 March	2014 March	Increase (Decrease)
Income Taxes:			
Individual	\$ 4,838,545	\$ 4,797,289	\$ 31,256
Corporation	16,311,429	14,029,280	2,282,148
Withholding	19,846,846	19,084,279	762,567
Income Taxes	40,996,820	37,910,849	(3,075,971)
Business privilege taxes:			
Gross Receipts Taxes	18,177,121	22,042,495	(3,865,374)
Use Tax	173,801	36,156	137,645
Business Privilege Taxes	18,350,922	22,078,651	(3,727,729)
Licenses, Fees & Penalties	106,169	113,812	(7,644)
Use of Money & Property	6,398	1,360	5,038
Federal Sources	6,134,270	5,518,150	616,120
Department Charges:			
Agriculture	240	1,066	(826)
Police & Corrections	0	10	(10)
Public Works	1,475	2,900	(1,425)
Public Health	1,191	640	551
Commerce	11,442	32,580	(21,138)
Other charges	57,902	93,907	(36,005)
Department Charges	72,250	131,103	(58,853)
TOTAL GENERAL FUND REVENUES	\$ 65,656,829	\$ 65,753,924	\$ (97,095)

Combined Comparative Statement of Revenues
YTD ACTUAL Collection Comparison FY2015 and FY2014
Six months ending March 2015

	Fiscal Year 2015	Fiscal Year 2014	Increase (Decrease)
Income Taxes:			
Individual	\$ 34,954,979	\$ 28,816,980	\$ 6,137,999
Corporation	53,444,362	54,942,951	(1,498,589)
Withholding	118,997,484	113,982,052	5,015,432
Income Taxes	207,396,825	197,741,983	9,654,842
Business privilege taxes:			
Gross Receipts Taxes	109,358,685	118,349,446	(8,990,761)
Use Tax	1,023,868	1,232,831	(208,963)
Business Privilege Taxes	110,382,553	119,582,277	(9,199,724)
Licenses, Fees & Penalties	743,609	705,989	37,620
Use of Money & Property	53,983	327,208	(273,225)
Federal Sources	36,763,688	32,502,673	4,261,015
Department Charges:			
Agriculture	1,593	63,259	(61,666)
Police & Corrections	40	40	0
Public Works	15,135	19,058	(3,923)
Public Health	5,526	2,705	2,821
Commerce	156,296	169,557	(13,261)
Other charges	327,019	465,090	(138,071)
Department Charges	505,609	719,708	(214,099)
TOTAL GENERAL FUND REVENUES	\$ 355,846,267	\$ 351,579,839	\$ 4,266,429

PROVISION FOR TAX REFUNDS

Budget (Provision per P.L. 32-181)	\$ 11,454,973	\$ 11,689,415	\$ (234,442)
	\$ 51,828,265	\$ 53,735,879	\$ (1,907,614)

Footnotes:

^{1/} Revenues are based on a modified accrual basis of accounting as determined by GASB 34. During the year, revenues are recognized on a cash basis, but at year end an accrual is made in accordance with GASB 33.

^{2/} Estimates are recorded for the provision for 2014 Refunds & Section 30 is provided for 12 months.

Note 1. Data contained herein are subject to change, as additional reconciliations are performed.

Government of Guam
Consolidated Revenue / Expenditure Report ⁽¹⁾
General Fund

	MONTHLY ADOPTED REVENUE ALLOCATED vs. MONTHLY ACTUAL REVENUE For the Month Ending March		Quarterly ADOPTED REVENUE ALLOCATED vs. Quarterly ACTUAL REVENUE For the 2nd Quarter 2015		Favorable Increase (Decrease)
	FY2015 Adopted Revenues Allocated for the Month March	FY2015 Actual Collections For the Month March	FY2015 Adopted Revenues Allocated for the Quarter ⁽⁴⁾	FY2015 Actual Collections for the Quarter	
Income Taxes:					
Individual	\$ 6,248,779	\$ 4,838,545	16,344,566.00	14,934,216.12	(1,410,349.88)
Corporation	17,473,788	16,311,429	26,644,200.00	26,674,352.70	30,132.70
Withholding	20,325,190	19,846,816	61,973,614.00	58,616,654.28	(3,356,959.72)
Income Taxes	44,047,757	40,996,820	104,962,400.00	100,225,223.10	(4,737,176.90)
Business privilege taxes:					
Gross Receipts Taxes	21,812,132	18,177,121	61,121,967.00	54,757,195.46	(6,364,771.54)
Other Taxes:	0				
Use Tax	178,514	173,801	494,698.00	490,388.64	(4,309.36)
Business Privilege Taxes	21,990,646	18,350,922	61,616,665.00	55,247,584.10	(6,369,080.90)
Licenses, Fees & Penalties	102,270	106,169	305,853.00	325,900.54	20,047.54
Use of Money & Property	8,427	6,398	(8,329.00)	47,487.59	55,816.59
Federal Sources	5,666,829	6,134,270	17,116,676.00	18,206,967.77	1,090,291.77
Department Charges:					
Agriculture	1,120	240	\$8,686.35	736.00	(\$7,950.35)
Police & Corrections	11	0	19.85	20.00	0.15
Public Works	3,047	1,475	11,869.00	5,262.50	(6,606.50)
Public Health	672	1,191	1,407.45	2,236.00	828.55
Commerce	34,230	11,442	82,802.86	72,500.00	(10,302.86)
Other charges	98,663	57,902	226,403.48	170,818.76	(55,584.72)
Department Charges	137,743	72,250	381,188.99	251,573.26	(129,615.73)
TOTAL GENERAL FUND REVENUES	\$ 71,953,672	\$ 65,656,829	\$ 184,374,453.99	\$ 174,304,736.36	(10,069,717.63)

⁽¹⁾ Revenues are based on a modified accrual basis of recording as determined by GASB 34. During the year, revenues are recognized on a cash basis, but at year end an accrual is made in accordance with GASB 33.

⁽²⁾ This information will be updated in the quarter ending

⁽³⁾ Based on Adopted Revenues allocated per P.L. 22-18 (Chapter 1, section 4(a))

Note 1: Data contained herein are subject to change, as annual reconciliations are performed.

Government of Guam
Consolidated Revenue / Expenditure Report ¹
General Fund

	YTD ADOPTED Revenues Allocated vs. YTD ACTUAL Collections Six Months Ending March 2015 Pursuant to S.G.C.A. Ch. 4, §4109(e)(3) [Use 20 days after month-end]		FY2015 Adopted Revenues (Full Year Projection) ⁵		FY2015 Revenue Tracking		Favorable Increase (Decrease)
	FY2015 Adopted Revenues for the Cumulative Period ⁴	FY2015 Actual Revenues for the Cumulative Period	Favorable (Unfavorable)	FY2015 Adopted Revenues (Full Year Projection) ⁵	FY2015 Revenue Tracking	Favorable Increase (Decrease)	
Income Taxes:							
Individual	\$ 23,070,159	\$ 34,954,979	\$ 6,884,820	\$ 38,538,982	\$ 102,705,127	\$ 14,166,145	
Corporation	53,202,733	53,444,362	241,629	126,537,880	125,783,477	(754,403)	
Withholding	118,022,117	118,997,484	975,367	239,137,272	241,766,711	2,629,439	
Income Taxes	199,295,009	207,396,825	8,101,816	454,214,134	470,255,315	16,041,181	
Business privilege taxes:							
Gross Receipts Taxes	120,168,987	109,358,695	(10,810,302)	247,298,658	233,639,205	(13,659,453)	
Other Taxes:							
Use Tax	1,030,416	1,023,868	(6,578)	1,991,111	1,950,931	(40,180)	
Business Privilege Taxes	121,199,433	110,382,553	(10,816,880)	249,289,769	235,590,136	(13,699,633)	
Licenses, Fees & Penalties	732,733	743,609	10,876	4,998,978	5,095,944	94,966	
Use of Money & Property	64,459	53,983	(10,476)	347,371	287,078	(60,293)	
Federal Sources	33,950,477	36,763,688	2,813,211	68,006,761	68,040,423	33,662	
Department Charges:							
Agriculture	59,713	1,593	(58,120)				
Police & Corrections	35	-40	\$				
Public Works	20,394	15,135	(5,259)				
Public Health	2,734	5,526	2,792				
Commerce	196,658	156,296	(40,362)				
Other charges	475,954	327,019	(148,935)				
Department Charges	755,488	805,609	(249,879)	2,202,259	1,275,236	(927,023)	
TOTAL GENERAL FUND REVENUES	\$ 355,997,599	\$ 355,846,267	\$ (151,332)	\$ 779,059,272	\$ 780,542,132	\$ 1,482,860	0.19%

Footnotes:

¹ Revenues are based on a modified accrual basis of accounting as determined by GS 34. During the year, revenues are recognized on a cash basis, but at year end an accrual is made in accordance with GASB 33.

² Based on Adopted Revenues allocated per P.L. 32-181, Chapter 1, section 4(a)

³ Based on Adopted Revenues allocated per P.L. 32-181, Chapter 1, section 4(b)

Note 1: Data contained herein are subject to change, as additional reconciliations are performed.

**Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of March 31, 2015**

(Pursuant to §4109 (c) (3) of Title 5 GCA)
General Fund

	<u>EXPENDITURES & ENCUMBRANCES</u>	<u>APPROPRIATIONS ^{1/}</u>	<u>EXPENDITURES ^{2/}</u>	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
GENERAL GOVERNMENT					
Office of I Magalahen Guahan		5,888,184	3,383,199	783,806	1,721,179
Office of I Segundu Na Magalahen Guahan		929,216	550,396	17,975	360,845
Bureau of Budget & Management Research		1,113,509	538,581	-	574,928
Civil Service Commission		887,437	397,026	24,595	465,816
Department of Administration (DOA)		6,204,798	3,334,286	443,666	2,426,846
DOA - Support of Child in Custody - 19 GCA §5116		675,386	20,071	-	655,315
DOA - Residential Treatment Fund		1,600,000	1,041,602	-	558,398
DOA - Government Claims Fund		250,000	53,181	-	196,819
DOA - Government Annual Single Audit		377,000	-	377,000	-
DOA - Office of Technology		2,972,707	613,594	793,666	1,565,446
Public Works (DPW)		6,970,334	3,127,097	271,427	3,571,810
DPW - Demolition of Taga'chang Beach Park Pavilion		25,000	-	-	25,000
Department of Revenue & Taxation		9,052,847	4,127,970	169,098	4,755,779
Department of Land Management		334,012	270,697	63,316	-
Guam Ancestral Lands Commission		116,182	41,699	-	74,483
Chamorro Land Trust Commission		-	-	-	-
Office of Veterans Affairs		619,379	235,853	50,775	332,751
TOTAL	38,015,991	17,735,253	2,995,323	17,285,415	
PROTECTION OF LIFE & PROPERTY					
Department of Corrections (DOC)		21,082,773	9,823,118	1,449,205	9,810,450
DOC - Cost of Care & Custody of Prisoners in Federal Facilities		701,000	201,467	-	499,533
DOC - Cost Sharing- CJ Information System Integration Project		-	-	-	-
Department of Youth Affairs (DYA)		5,800,001	2,500,164	313,587	2,986,251
DYA - Runaway, Homeless or Victims of Abuse		321,556	120,502	152,821	48,233
Guam Fire Department		32,842,022	16,260,963	433,473	16,147,585
Guam Police Department (GPD)		33,139,255	15,164,993	396,404	17,577,859
GPD - Cost Sharing- CJ Information System Integration Project		-	-	-	-
Chief Medical Examiner		419,196	174,620	529	244,046
Guam Environmental Protection Agency		-	-	-	-
Guam Energy Office		100,000	-	-	100,000
Customs and Quarantine		-	-	-	-
Office of Civil Defense		-	-	-	-
TOTAL	94,405,803	44,245,826	2,746,020	47,413,957	

Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of March 31, 2015

	<u>EXPENDITURES & ENCUMBRANCES</u>	<u>APPROPRIATIONS ^{1/}</u>	<u>EXPENDITURES ^{2/}</u>	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
PUBLIC HEALTH					
Department of Public Health & Social Services (DPHSS)		10,327,168	2,586,615	1,726,351	6,014,202
DPHSS - MIP/MIPPR Program		14,230,711	4,845,469	-	9,385,242
DPHSS - Medicaid Program		15,927,246	11,589,460	-	4,337,786
DPHSS - Children's Health Insurance Program		2,347,581	1,687,277	-	660,304
DPHSS - Division of Senior Citizens Programs		9,447,266	3,786,505	4,155,981	1,504,780
DPHSS - Foster Care Program		2,662,409	842,138	556,778	1,263,493
DPHSS - Public Assistance Program		2,711,092	1,787,674	-	923,418
DPHSS - Enhanced Allotment Plan		622,448	552,165	-	70,283
DPHSS - Office of Minority Health		120,619	45,895	6,413	68,311
DPHSS - Preschool Program for 4-Year Old Children		75,000	-	-	75,000
Guam Behavioral Health and Wellness Center (GBHWC)		16,522,896	5,712,627	2,911,512	7,898,758
GBHWC - Detoxication, Rehabilitation, and Prevention Services		1,200,000	394,338	805,662	-
Guam Memorial Hospital Authority (GMHA)		6,335,160	6,335,160	-	-
GMHA - Competitive Wage Act of 2014 Retroactive Payment		1,532,631	1,532,631	-	-
TOTAL		84,062,227	41,697,953	10,162,696	32,201,577
PUBLIC EDUCATION					
Department of Education Operations (DOE)		197,043,016	78,999,499	-	118,043,547
DOE - Chamoru Studies Division		101,207	173,625	-	227,582
DOE - Y Kuentan Salappe Prinsipat		1,081,000	-	-	1,081,000
DOE - Textbooks		1,500,000	-	-	1,500,000
University of Guam Operations (UOG)		29,692,924	14,888,007	-	14,804,917
UOG - Scholarships (SSFAP)		3,599,358	1,799,679	-	1,799,679
UOG - Aquaculture Development and Training Center		125,254	62,627	-	62,627
UOG - WERI (Guam Hydrologic Survey)		182,694	91,347	-	91,347
UOG - WERI (Water Resource Monitoring)		155,626	77,813	-	77,813
UOG - Northern & Southern Soil & Water Conservation District Programs		149,384	74,692	-	74,692
UOG - KPRG Operations		89,467	44,733	-	44,734
UOG - Competitive Wage Act of 2014 Salary Adjustment		186,957	-	-	186,957
Guam Community College Operations (GCC)		16,376,571	8,188,286	-	8,188,286
GCC - Licensed Practical Nursing & Vocational Guidance Programs		782,570	391,285	-	391,285
GCC - Apprenticeship Program		1,132,850	566,425	-	566,425
GCC - Competitive Wage Act of 2014 Salary Adjustment		210,511	-	-	210,511
Guam Commission for Educator Certification		258,041	112,328	8,675	137,038
TOTAL		252,967,460	105,470,345	8,675	147,488,440

Government of Guam
 Consolidated Revenue/Expenditure Report
 General Fund
 As of March 31, 2015

<u>EXPENDITURES & ENCUMBRANCES</u>	<u>APPROPRIATIONS^{1/}</u>	<u>EXPENDITURES^{2/}</u>	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
COMMUNITY SERVICES				
Dept. of Integ. Services for Indiv. With Disabilities (DISID)	1,245,705	198,350	47,137	1,000,219
TOTAL	1,245,705	198,350	47,137	1,000,219
RECREATION				
Department of Parks & Recreation	3,327,379	1,414,249	139,368	1,773,762
TOTAL	3,327,379	1,414,249	139,368	1,773,762
INDIVIDUAL & COLLECTIVE RIGHTS				
Commission on Decolonization	316,575	147,171	100	169,304
Department of Chamorro Affairs (DCA)	968,140	403,955	75,213	488,972
DCA - Guam Public Library	1,221,589	491,665	192,114	537,809
DCA - Guam Educational Telecommunications Corp. (PBS Guam)	611,826	287,086	56,255	268,485
Guam Council on the Arts and Humanities	316,660	142,913	-	173,747
Department of Labor (DOL)	1,151,127	625,784	20,583	504,760
DOL - Worker's Compensation Fund	798,593	210,191	-	588,402
DOL - Guam Registered Apprentices Program	113,520	34,791	-	78,729
Military Affairs	865,650	243,355	999	621,296
Guam Election Commission	1,382,972	719,293	106,642	557,037
TOTAL	7,746,652	3,306,204	451,987	3,988,541
ECONOMIC DEVELOPMENT				
Bureau of Statistics & Plans	1,204,502	542,996	8,898	652,608
Department of Agriculture - DOAG	2,904,357	1,309,855	85,024	1,509,478
DOAG - Animal Shelter (GAIN)	94,955	-	-	94,955
DOAG - Competitive Limited Term of Eight (8) Forestry Aide Positions	425,000	61,366	-	363,634
Guam Visitors Bureau	-	-	-	-
TOTAL	4,628,814	1,914,217	93,922	2,620,675

**Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of March 31, 2015**

<u>EXPENDITURES & ENCUMBRANCES</u>	<u>APPROPRIATIONS ^{1/}</u>	<u>EXPENDITURES ^{2/}</u>	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
JUDICIAL/LEGISLATIVE/OTHERS				
Unified Judiciary Operations	31,311,437	15,873,736	-	15,437,701
Judiciary - Court Appointed Fees	-	-	-	-
Judiciary - Adult and Juvenile Drug Courts	-	-	-	-
Judiciary - Family Visitation Center	-	-	-	-
Judiciary - Competitive Wage Act of 2014 Salary Adjustment	392,015	392,015	-	-
Guam Legislature	7,770,564	3,885,282	-	3,885,282
Guam Legislature - Office of Finance and Budget	340,863	170,432	-	170,432
Office of the Attorney General (OAG)	14,574,603	5,630,893	473,373	8,470,337
OAG - Prosecution Division Vacancies	317,665	20,744	-	296,921
OAG - Victims Witness Ayuda Services Program	75,466	28,001	-	47,465
OAG - Cost Sharing - CJ Information System Integration Project	-	-	-	-
Public Defender Services Corporation (PDS)	4,723,517	2,358,693	-	2,364,824
PDS - Law Enforcement Retroactive Payment	-	-	-	-
PDS - Competitive Wage Act of 2014 Salary Adjustment	163,805	163,805	-	-
Mayor's Council of Guam (MCOG)	5,962,533	4,008,413	-	1,954,120
MCOG - Grounds Maintenance for Schools	419,093	-	-	419,093
MCOG - Public Safety & Social Education	416,860	72,491	54,524	289,845
Office of Public Accountability	1,362,493	447,993	-	914,500
TOTAL JUDICIAL/LEGISLATIVE/OTHERS	67,830,914	33,052,498	527,896	34,250,519
MISCELLANEOUS APPROPRIATIONS				
Government of Guam Retirement Fund (GGRF) - Medicare Premiums	1,925,000	962,496	-	962,504
GGRF - Governor/Lieutenant Governor Pensions	251,000	125,496	-	125,504
GGRF - Judges Annuities	358,000	178,998	-	179,002
GGRF - Health/Dental/Life Insurance	14,287,310	14,287,310	-	-
DOA - Supplemental Annuity Benefits Special Fund	9,460,000	4,346,209	-	5,113,791
DOA - Cost of Living Allowance	12,977,334	13,164,000	-	(186,666)
DOA - Competitive Wage Act of 2014 Salary Adjustment - Executive Depts.	2,262,393	1,000,000	-	1,262,393
DOA - Law Enforcement Retroactive Payment	8,650,000	-	-	8,650,000 ^{3/}
Judiciary - Law Enforcement Retroactive Payment	1,350,000	1,350,000	-	-
Legislature - Capital District Fund	330,965	165,483	-	165,483
Executive Branch Department/Agency Vacancies Cost Pool	2,272,821	-	-	2,272,821
Public Safety Vacancy Cost Pool	2,757,340	-	-	2,757,340
DOC - Electronic Locking System per P.L. 33-01	1,700,000	-	-	1,700,000
Tropical Storm Bavi	250,000	-	29,240	220,760 ^{4/}
GMHA Pharmaceutical Fund	-	-	-	-
TOTAL	58,832,163	35,579,992	29,240	23,222,931

Government of Guam
 Consolidated Revenue/Expenditure Report
 General Fund
 As of March 31, 2015

<u>EXPENDITURES & ENCUMBRANCES</u>	<u>APPROPRIATIONS ^{1/}</u>	<u>EXPENDITURES ^{2/}</u>	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
CONTINUING APPROPRIATIONS				
GDOE Series 2010A JFK Project	5,131,013	5,617,961	-	(486,948)
General Obligation Bonds, Series 2009 A	21,174,012	12,779,050	-	8,394,962
Limited Obligation Bonds (Section 30)	3,691,564	2,504,005	-	1,187,559
BPT Tax Bonds, Series 2011A	11,948,013	5,974,006	-	5,974,007
BPT Tax Bonds, Series 2012B	5,246,047	2,623,023	-	2,623,024
BPT Tax Bonds, Series 2013C	2,791,054	2,791,052	-	2
TOTAL	49,981,703	32,289,097	-	17,692,606
GRAND TOTAL	663,044,811	316,903,984	17,202,184	328,938,643

Footnotes:

- ^{1/} Pursuant to P.L. 32-181 and other GF appropriations noted per DOA. Does not include appropriations from "revenues in excess of FY 2015 projections of General Fund".
- ^{2/} Actual Cumulative preliminary numbers provided by DOA to exclude X & Z accounts
- ^{3/} Appropriated from Section 30 Funds per P.L. 32-181
- ^{4/} Funded by DPHSS Director's Office Appropriation