



BUREAU OF BUDGET & MANAGEMENT RESEARCH

OFFICE OF THE GOVERNOR

Post Office Box 2950, Hagåtña Guam 96932

EDDIE BAZA CALVO
GOVERNOR

RAY TENORIO
LIEUTENANT GOVERNOR

JOSE S. CALVO
DIRECTOR

LESTER L. CARLSON, JR
DEPUTY DIRECTOR

JUL 2 02016

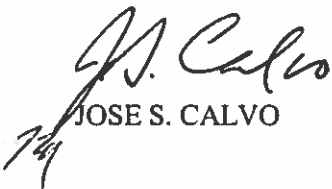
The Honorable Judith Won Pat
Speaker
I Mina'trentai Tres Na Liheslaturan Guåhan
Thirty-Third Guam Legislature
155 Hesler Place
Hagåtña, Guam 96910

Dear Speaker Won Pat:

Enclosed is the Consolidated Revenue/Expenditure Report for the period ending June 30, 2016. There are several statutes requiring monthly reports of revenues in addition to a report requiring both revenue and expenditure comparisons. In an effort to mitigate misunderstanding of the different amounts being reported, it was necessary to submit a "consolidated" report which contains all the comparative information pursuant to each of the statutory reporting requirements. In this format, it is evident that there are varying numbers due to the different "basis of comparison". It should be noted that the amounts reflected in this report are subject to internal audit and analysis and therefore are subject to change, which is the nature of these interim reports. However, it is submitted to meet compliance with each reporting mandate. It is important to note that the Department of Administration, Department of Revenue and Taxation and the Bureau of Budget and Management Research are continuing their efforts to improve the format, content and usefulness of this report.

Should you have any questions, please do not hesitate to call me.



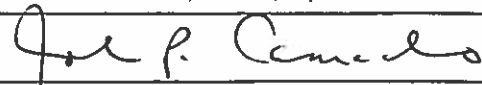
Sincerely,


JOSE S. CALVO

Office of the Speaker
Judith T. Won Pat, Ed.D

Date: 07-20-16
Time: 4:49 PM
Received By: JMK

Enclosures

Certification of information contained in Enclosures subject to Note 1.
 Jose S. Calvo, Director, Bureau of Budget and Management Research
 Christine Ann W. Baleto, Director, Department of Administration
 John P. Camacho, Director, Department of Revenue and Taxation

Government of Guam
Consolidated Revenue / Expenditure Report¹
General Fund

Combined Comparative Statement of Revenues
MONTHLY ACTUAL Collection Comparison FY 2016 and FY 2015
For the Month Ending June

	2016 June	2015 June	Increase (Decrease)
Income Taxes			
Individual	\$ 4,993,808	\$ 4,855,344	\$ 138,464
Corporation	16,129,403	15,985,804	143,599
Withholding	22,293,030	20,972,272	1,320,758
Income Taxes	43,416,241	41,813,420	1,602,821
Business privilege taxes			
Gross Receipts Taxes	19,503,928	18,005,068	1,498,861
Other Taxes			
Use Tax	374,888	406,822	(32,934)
Business Privilege Taxes	19,878,816	18,411,890	1,466,926
Licenses, Fees & Penalties	3,212,097	3,046,506	165,591
Use of Money & Property	8,537	9,649	(1,112)
Federal Sources	6,538,954	5,953,869	585,086
Section 30	124,875	308,785	(183,910)
Immigration fees	(1,920)	0	(1,920)
Recovery from Individuals	3,586	9,688	(6,102)
Child Support / AFDC Local Share	6,665,495	6,272,342	393,153
Department Charges	312	354	(42)
Agriculture	20	0	20
Police & Corrections	5,475	2,925	2,550
Public Works	925	800	125
Public Health	0	0	0
Commerce	169,395	195,067	(25,672)
Other charges	176,127	199,146	(23,019)
TOTAL GENERAL FUND REVENUES	\$ 73,357,313	\$ 69,452,952	\$ 3,904,361

Combined Comparative Statement of Revenues
YTD ACTUAL Collection Comparison FY 2016 and FY 2015
Nine months ending June 2016

	Fiscal Year 2016	Fiscal Year 2015	Increase (Decrease)
Income Taxes			
Individual	\$ 74,290,467	\$ 94,169,089	\$ (19,878,622)
Corporation	97,684,555	85,698,795	11,985,760
Withholding	195,027,510	181,861,776	13,165,734
Income Taxes	367,002,762	361,729,661	5,273,102
Business privilege taxes			
Gross Receipts Taxes	174,590,407	162,631,108	11,959,299
Other Taxes			
Use Tax	2,514,669	1,510,411	1,004,258
Business Privilege Taxes	177,105,076	164,141,519	12,963,557
Licenses, Fees & Penalties	4,677,491	4,277,989	399,502
Use of Money & Property	32,172	9,067	23,105
Federal Sources	58,850,588	53,584,818	5,265,770
Section 30	1,297,860	1,426,340	(128,480)
Immigration fees	36,354	16,871	19,482
Recovery from Individuals	75,359	87,957	(12,598)
Child Support / AFDC Local Share	60,260,160	55,115,986	5,144,174
Department Charges	4,167	2,155	2,012
Agriculture	70	60	10
Police & Corrections	21,550	21,780	(230)
Public Works	6,575	7,366	(791)
Public Health	0	2,385	(2,385)
Commerce	713,951	673,479	40,472
Other charges	746,313	707,225	39,088
TOTAL GENERAL FUND REVENUES	\$ 609,823,974	\$ 585,981,447	\$ 23,842,527

PROVISION FOR TAX REFUNDS		
Budget (Provision per P.L. 33-66)	\$ 11,924,182	\$ 152,291

Budget (Provision per P.L. 33-66)	\$ 95,715,907	\$ 90,081,053	\$ 5,634,854
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¹ Revenues are based on a modified accrual basis of accounting as determined by GASB 31. During the year, revenues are recognized on a cash basis, but at year end an accrual is made in accordance with GASB 31.
² Estimates are recorded for the provision for 2015 Refunds & Section 30 is prorated for 12 months.
Note: Data contained herein are subject to change as additional transactions are performed.

Government of Guam
Consolidated Revenue / Expenditure Report
General Fund

MONTHLY ADOPTED REVENUE ALLOCATED vs. MONTHLY ACTUAL REVENUE
For the Month Ending June 2016
Pursuant to 5 GCR, Ch 4, §4109(C)(3) (Due no later than 20 days after month-end)

	FY 2016 Adopted Revenues Allocated for the Month June	FY 2016 Actual Collections For the Month June	Favorable (Unfavorable)	FY 2016 Adopted Revenues Allocated for the Quarter	FY 2016 Actual Collections for the Quarter	Favorable Increase (Decrease)
Income Taxes						
Individual	\$ 6,685,456	\$ 4,993,808	\$ (1,691,650)	\$ 20,013,128	\$ 14,208,073	\$ (5,805,055)
Corporation	19,990,143	16,129,403	(3,860,740)	40,187,687	35,231,427	(4,956,260)
Withholding	20,350,677	22,293,030	1,942,353	66,203,422	73,146,866	6,943,444
Income Taxes	47,026,276	43,416,242	(3,610,034)	146,404,237	142,586,365	(3,817,872)
Business privilege taxes						
Gross Receipts Taxes	19,179,155	19,503,928	324,770	60,259,407	58,342,494	(1,916,913)
Other Taxes						
Use Tax	146,344	374,868	228,524	465,655	810,952	345,297
Business Privilege Taxes	19,325,502	19,878,816	553,314	60,695,032	59,153,446	(1,541,586)
Licenses, Fees & Penalties	3,245,126	3,212,097	(33,029)	3,710,453	3,763,185	52,732
Use of Money & Property	30,839	8,537	(22,302)	55,647	15,593	(40,054)
Federal Sources						
Section 30	6,491,890	6,538,954	47,064	19,534,781	19,616,862	82,081
Immigration fees	175,137	124,875	(50,262)	526,732	459,520	(67,212)
Recovery from Individuals	0	(1,920)	(1,920)	-	11,434	11,434
Child Support AFDC Local Share	0	3,586	3,586	-	34,121	34,121
Federal Sources	6,667,027	6,665,495	(1,532)	20,061,513	20,121,938	60,425
Department Charges						
Agriculture	314	312	(2)	434	1,604	1,170
Police & Corrections	0	20	20	(13)	20	33
Public Works	2,561	4,475	2,914	4,052	10,125	6,073
Public Health	697	925	228	464	2,735	2,271
Commerce	0	0	0	118,347	-	(118,347)
Other charges	170,613	169,395	(1,218)	252,276	305,075	52,799
Department Charges	174,185	176,127	1,942	375,600	319,559	(56,041)
TOTAL GENERAL FUND REVENUES	\$ 76,676,959	\$ 73,357,913	\$ (3,319,046)	\$ 243,292,452	\$ 231,970,690	\$ (11,321,762)

1 - In thousands
 2 - Revenues are based on a modified accrual basis of accounting as determined by GASB 34. During the year, revenues are recognized on a cash basis for all year end data except for income tax revenue which is recognized with GASB 34.
 3 - Estimates are included for the provision for 2015 delinquent accounts receivable as of 6/30/16 prepared for 12 months.
 4 - This information will be updated on the quarter ending.
 5 - Based on Adopted Revenues allocated per P.L. 11-266, Chapter 1, section 4(f).
 Note: Data contained herein are subject to change as additional reconciliations are performed.

Government of Guam
Consolidated Revenue / Expenditure Report 1
General Fund

	YTD ADOPTED REVENUE ALLOCATED vs. YTD ACTUAL COLLECTIONS		FY 2016 ADOPTED REVENUE vs. PROJECTED REVENUE TO YEAR END		
	FY 2016 Adopted Revenues for the Cumulative Period ²	FY 2016 Actual Revenues for the Cumulative Period	FY 2016 Adopted Revenues (Full Year Projection) ³	FY 2016 Revenue Tracking	
				Favorable Increase (Decrease)	
Income Taxes					
Individual	\$ 82,448,365	\$ 74,290,407	\$ 97,151,179	\$ 93,594,743	\$ (3,556,436)
Corporation	93,816,968	97,684,755	126,021,347	133,580,172	7,558,725
Withholding	197,248,895	195,027,540	264,617,546	258,672,825	(5,944,721)
Income Taxes	373,514,228	367,002,762	487,790,172	485,847,740	(1,942,432)
Business privilege taxes					
Gross Receipts Taxes	185,444,376	174,590,407	237,767,347	247,834,697	127,350
Other Taxes					
Use Tax	1,681,213	2,514,669	2,140,436	3,801,710	1,661,274
Business Privilege Taxes	187,125,589	177,105,076	249,847,783	251,636,407	1,788,624
Licenses, Fees & Penalties	4,525,498	4,677,491	5,504,780	5,800,412	355,632
Use of Money & Property	127,575	32,172	323,647	141,869	(181,778)
Federal Sources					
Section 30	58,476,122	58,850,588	77,951,796	78,467,448	515,652
Immigration fees	1,577,554	1,297,860	2,102,965	2,405,303	202,338
Recovery from Individuals	0	36,354	0	0	0
Child Support AFDC Local Share	0	75,349	0	0	0
Federal Sources	60,053,676	60,260,160	80,054,761	80,772,751	717,990
Department Charges					
Agriculture	2,455	4,167	1,832		
Police & Corrections	32	70	38		
Public Works	21,765	21,550	(215)		
Public Health	6,949	6,575	(374)		
Commerce	293,559	0	(293,559)		
Other charges	635,293	713,941	8,658		
Department Charges	959,933	746,313	(213,620)	1,393,396	(83,464)
TOTAL GENERAL FUND REVENUES	\$ 626,306,499	\$ 609,823,974	\$ 824,998,003	\$ 825,652,575	\$ 654,572
					0.08%

¹ Figures

² Revenues are based on a modified actual basis of accounting as determined by GASB 34. During the year, revenues are recognized on a cash basis, but revenue accruals are made in accordance with GASB 34.

³ Based on Adopted Revenues allocated per P.L. 33-66, Chapter 1, Section 4(a).

⁴ Based on Adopted Revenues allocated per P.L. 33-66, Chapter 1, Section 4(a).

Note: Data contained herein are subject to change as additional reconciliations are performed.

Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of June 30, 2016

(Pursuant to §4109 (c) (3) of Title 5 GCA)
 General Fund

	<u>APPROPRIATIONS ^{1/}</u>	<u>EXPENDITURES ^{2/}</u>	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
GENERAL GOVERNMENT				
Office of I Maga'lahañ Gualhañ	6,264,324	4,716,463	646,884	900,977
Office of I Segundu Na Maga'lahañ Gualhañ	1,084,430	775,195	14,556	294,679
Bureau of Budget & Management Research	1,207,742	820,651	501	386,589
Civil Service Commission	900,850	593,240	39,892	267,718
CSC - Administrative Law Judge / Legal Secretary	153,115	-	84,412	68,703
Department of Administration (DOA)	7,350,702	5,377,662	444,448	1,528,592
DOA - Support of Child in Custody - 19 GCA §5116	861,068	591,028	-	270,040
DOA - Residential Treatment Fund	1,600,000	1,328,837	-	271,163
DOA - Government Claims Fund	200,000	14,349	-	185,651
DOA - Government Annual Single Audit	400,000	276,800	123,200	-
DOA - Office of Technology	3,258,926	1,560,350	823,889	874,687
Department of Revenue & Taxation	8,839,485	5,838,311	639,617	2,361,557
Department of Public Works (DPW)	6,682,115	4,564,730	167,062	1,950,323
Department of Land Management	413,674	405,845	2,520	5,309
Guam Ancestral Lands Commission	91,093	55,488	-	35,605
Office of Veterans Affairs	631,767	467,051	45,707	119,009
TOTAL	39,939,291	27,385,999	3,032,690	9,520,602
PROTECTION OF LIFE & PROPERTY				
Guam Police Department (GPD)	31,121,775	22,609,192	754,723	7,757,860
GPD - Forensic Science Division Renovation & Repair	437,838	720	-	437,118
GPD - Evidence Control Facility Lease	-	-	-	-
GPD - Cost Sharing- CJ Information System Integration Project	-	-	-	3/
GPD - 2014 Recreational Boating Safety	428,617	44,517	-	384,100
Department of Corrections (DOC)	21,314,849	16,396,806	655,545	4,262,498
DOC - Cost of Care & Custody of Prisoners in Federal Facilities	701,000	283,122	-	417,878
DOC - Cost Sharing- CJ Information System Integration Project	-	-	-	3/
Department of Youth Affairs (DYA)	5,907,388	3,614,167	204,782	2,088,439
DYA - Runaway, Homeless or Victims of Abuse	332,150	248,718	33,609	49,823
Chief Medical Examiner	428,250	271,375	2,033	154,842
Guam Fire Department	32,373,549	24,118,423	331,247	7,923,880
TOTAL	93,045,416	67,587,040	1,981,939	23,476,438

Note: Data contained herein are subject to change, as additional reconciliations are performed.

**Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of June 30, 2016**

<u>EXPENDITURES & ENCUMBRANCES</u>	<u>APPROPRIATIONS ^M</u>	<u>EXPENDITURES ^N</u>	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
PUBLIC HEALTH				
Department of Public Health & Social Services (DPHSS)	13,384,386	4,205,755	1,309,430	7,869,201
DPHSS - MIP/MIPPR Program	12,580,671	7,963,815	8,524	4,608,332
DPHSS - MIPPR Cancer Screening, Treatment, Educational Programs & Support	800,000	-	-	800,000 ^{4/}
DPHSS - Medicaid Program	16,140,667	14,150,595	-	1,990,072
DPHSS - Children's Health Insurance Program	1,258,157	1,257,256	-	901
DPHSS - Division of Senior Citizens Programs	9,112,300	4,804,971	3,160,663	1,146,666
DPHSS - Public Assistance Program	3,356,107	1,794,487	-	1,561,620
DPHSS - Enhanced Allotment Plan	703,873	-	-	703,873
DPHSS - Office of Minority Health	104,167	71,124	3,108	29,935
DPHSS - Foster Care Program	2,447,211	1,426,124	445,339	575,749
DPHSS - Foster Care Health Insurance Premiums	-	-	-	- ^{3/}
Guam Behavioral Health and Wellness Center (GBHWC)	12,174,229	7,236,087	338,156	4,599,986
GBHWC - Detoxification, Rehabilitation, and Prevention Services	1,575,112	799,583	497,258	278,271
Guam Memorial Hospital Authority (GMHA)	-	-	-	-
TOTAL	73,636,880	43,709,798	5,762,476	24,164,606
PUBLIC EDUCATION				
Department of Education Operations (DOE)	207,280,314	152,030,809	-	55,249,505
DOE - Guahan Academy & <i>ilzean</i> Academy Charter Schools	3,841,781	3,841,770	-	11 ^{3/}
DOE - Chamorro Studies Division	401,207	157,166	-	244,041
DOE - Y Kuantan Salapge Prinsipat	1,081,000	-	-	1,081,000
DOE - Textbooks	1,500,000	-	-	1,500,000
DOE - First Generation Trust Fund Initiative	100,000	-	-	100,000
University of Guam Operations (UOG)	30,630,515	21,747,687	-	8,882,828
UOG - Scholarships (SSFAP)	3,599,358	2,555,544	-	1,043,814
UOG - Aquaculture Development and Training Center	125,254	88,930	-	36,324
UOG - WERI (Guam Hydrologic Survey)	182,694	129,713	-	52,981
UOG - WERI (Water Resource Monitoring)	155,626	110,494	-	45,132
UOG - Northern & Southern Soil & Water Conservation District Programs	149,384	106,062	-	43,322
UOG - KPRG Operations	89,467	63,521	-	25,946
UOG - First Generation Trust Fund Initiative	250,000	-	-	250,000
UOG - Current/former Americorps Workers	40,000	28,400	-	11,600
Guam Community College Operations (GCC)	18,003,072	12,827,189	-	5,175,883
GCC - Licensed Practical Nursing & Vocational Guidance Programs	835,600	593,276	-	242,324
GCC - Apprenticeship Program	374,951	267,153	-	107,798
GCC - First Generation Trust Fund Initiative	200,000	-	-	200,000
Guam Commission for Educator Certification	281,822	153,166	9,270	119,387
TOTAL	269,422,075	194,700,879	9,270	74,411,926

Note: Data continued herein are subject to change, as additional reconciliations are performed.

**Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of June 30, 2016**

<u>EXPENDITURES & ENCUMBRANCES</u>	<u>APPROPRIATIONS</u>	<u>EXPENDITURES</u>	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
COMMUNITY SERVICES				
Department of Integrated Services for Indiv. with Disabilities (DISID)	1,259,761	342,850	23,365	893,546
TOTAL	1,259,761	342,850	23,365	893,546
RECREATION				
Department of Parks & Recreation (DPR) - Operations	250,053	144,083	51,184	54,786
DPR - Guam Historic Resources Division	250,053	144,083	51,184	54,786
TOTAL				
INDIVIDUAL & COLLECTIVE RIGHTS				
Commission on Decolonization (COD)	226,063	140,277	2,646	83,140
COD - Public Information Program	160,000	-	-	160,000
Department of Chamorro Affairs (DCA)	1,121,652	763,561	23,837	334,254
DCA - Guam Public Library	1,246,021	771,266	144,730	330,025
DCA - Guam Council on the Arts and Humanities	292,500	199,075	-	93,425
DCA - Guam Educational Telecommunications Corp. (PHS Guam)	624,063	414,236	8,006	201,821
Department of Labor (DOL)	1,665,767	910,638	237,155	517,974
DOL - Worker's Compensation Fund	718,593	364,793	-	383,800
Department of Military Affairs	984,100	410,309	5,700	568,091
Guam Election Commission (GEC)	1,418,160	679,730	80,846	657,584
GEC - Purchase of Voting Booths	70,000	70,000	-	-
TOTAL	8,556,919	4,723,885	502,920	3,330,114
ECONOMIC DEVELOPMENT				
Bureau of Statistics & Plans	1,228,714	756,333	11,450	460,931
Department of Agriculture - DOAg	2,991,601	1,968,568	4,285	1,018,748
DOAg - Animal Shelter (GAIN)	150,000	63,750	63,750	22,500
DOAg - Farmers Compensation for Crop Damages	250,000	212,500	-	37,500
Guam Visitors Bureau	-	-	-	-
TOTAL	4,620,315	3,001,151	79,485	1,539,679
JUDICIAL/LEGISLATIVE/OTHERS				
Unified Judiciary Operations (Judiciary)	33,032,444	24,413,612	-	8,618,832
Judiciary - Court Appointed Fees	-	-	-	3/
Judiciary - Adult and Juvenile Drug Courts	-	-	-	3/
Judiciary - Family Visitation Center	11,000	-	-	11,000

Note: Data continued herein are subject to change, as additional reconciliations are performed.

Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of June 30, 2016

	<u>EXPENDITURES & ENCUMBRANCES</u>	<u>APPROPRIATIONS^{1/}</u>	<u>EXPENDITURES^{2/}</u>	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
JUDICIAL/LEGISLATIVE/OTHERS (CONTINUED)					
I Liheslaturan Guahan (Legislature)	8,400,000	5,979,165	-	-	2,420,835
Legislature - Office of Finance and Budget	399,000	299,250	-	-	99,750
Office of the Attorney General Operations (OAG)	16,075,423	8,593,202	689,905	-	6,792,316
OAG - Cost Sharing - CJ Information System Integration Project	89,730	-	-	-	89,730
Public Defender Services Corporation (PDS)	4,318,875	3,194,762	-	-	1,124,113
Mayor's Council of Guam (MCOG)	5,955,497	6,241,497	-	-	(286,000) 5/
MCOG - Grounds Maintenance for Schools	481,957	200,000	-	-	281,957
MCOG - Public Safety & Social Education	416,860	86,216	90,340	-	240,304
Office of Public Accountability	1,389,743	840,955	-	-	548,788
TOTAL JUDICIAL/LEGISLATIVE/OTHERS	70,570,529	49,848,660	780,245	-	19,941,624
MISCELLANEOUS APPROPRIATIONS					
Government of Guam Retirement Fund (GGRF) - Medicare Premiums	2,100,000	1,606,500	-	-	493,500
GGRF - Governor/Lieutenant Governor Pensions	251,000	188,247	-	-	62,753
GGRF - Judges Annuities	358,000	228,223	-	-	129,777
GGRF - Health/Dental/Life Insurance	23,005,981	23,005,981	-	-	-
DOA - Supplemental Annuity Benefits Special Fund	9,155,000	6,280,896	-	-	2,874,104
DOA - Cost of Living Allowance	12,977,334	13,226,000	-	-	(248,666) 7/
Typhoon Infa	250,000	5,079	30,921	-	214,000
Public Safety Vacancy Cost Pool	3,258,220	-	-	-	3,258,220
TOTAL	51,355,535	44,540,926	30,921	-	6,783,688
CONTINUING APPROPRIATIONS					
Limited Obligation Bonds (Section 30)	3,691,564	2,489,304	-	-	1,202,260
General Obligation Bonds, Series 2009 A	21,531,413	5,567,050	-	-	15,964,363
GDOE Series 2010A JFK Project	5,127,850	5,127,850	-	-	-
BPT Tax Bonds, Series 2011A	11,948,013	5,974,006	-	-	5,974,007
BPT Tax Bonds, Series 2012B	5,246,047	2,623,023	-	-	2,623,024
BPT Tax Bonds, Series 2013C	2,781,654	2,642,571	-	-	139,083
GDOE Series 2013A Okkodo Project	2,358,835	-	-	-	2,358,835
TOTAL	52,685,376	24,423,805	-	-	28,261,571
GRAND TOTAL	665,042,150	460,409,076	12,254,495	-	192,378,579

Footnotes:

1/ Pursuant to P.L. 33-66 and other GF appropriations noted per DOA. Does not include appropriations from "revenues in excess of FY 2016 projections of General Fund".

2/ Actual Cumulative preliminary numbers provided by DOA to exclude X & Z accounts.

3/ Appropriation currently listed under the Department's operations accounts on the AS400.

4/ Subject to reconciliation with respective Special Revenue fund account; Approximately \$655,822 expended to date.

5/ Based on actual YTD expenditures, a shortfall exists which may require reconciliation by MCOG and/or DOA.

6/ Based on actual YTD expenditures, a shortfall is projected for FY2016.

7/ Existing shortfall due to actual requirements for COLA.

Note: Data continued herein are subject to change, as additional reconciliations are performed.