



BUREAU OF BUDGET & MANAGEMENT RESEARCH

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AUG 2 02015

The Honorable Judith Won Pat
Speaker
I Mina'trentai Tres Na Liheslaturan Guåhan
Thirty-Third Guam Legislature
155 Hesler Place
Hagåtña, Guam 96910

Office of the Speaker
Judith Won Pat, Ed. by

Date: 08/20/2015
Time: 4:15 PM
Received By: [Signature]

Dear Speaker Won Pat:

Enclosed is the Consolidated Revenue/Expenditure Report for the period ending July 31, 2015. There are several statutes requiring monthly reports of revenues in addition to a report requiring both revenue and expenditure comparisons. In an effort to mitigate misunderstanding of the different amounts being reported, it was necessary to submit a "consolidated" report which contains all the comparative information pursuant to each of the statutory reporting requirements. In this format, it is evident that there are varying numbers due to the different "basis of comparison". It should be noted that the amounts reflected in this report are subject to internal audit and analysis and therefore are subject to change, which is the nature of these interim reports. However, it is submitted to meet compliance with each reporting mandate. It is important to note that the Department of Administration, Department of Revenue and Taxation and the Bureau of Budget and Management Research are continuing their efforts to improve the format, content and usefulness of this report.

Should you have any questions, please do not hesitate to call me.

Sincerely,

JOSE S. CALVO

Enclosures

Certification of information contained in Enclosures subject to Note 1.
Jose S. Calvo, Director, Bureau of Budget and Management Research
Anthony C. Blaz, Director, Department of Administration
John P. Camacho, Director, Department of Revenue and Taxation

Government of Guam
Consolidated Revenue / Expenditure Report ^{1/}
General Fund

Combined Comparative Statement of Revenues MONTHLY ACTUAL Collection Comparison FY2015 and FY2014 For the Month Ending July		Combined Comparative Statement of Revenues YTD ACTUAL Collection Comparison FY2015 and FY2014 Ten months ending July 2015			
	2015 July	2014 July	Fiscal Year 2015	Fiscal Year 2014	Increase (Decrease)
Income Taxes:					
Individual	\$ 11,643,444	\$ 10,049,480	\$ 105,812,533	\$ 79,940,374	\$ 25,872,159
Corporation	9,811,804	6,995,812	95,510,600	100,683,629	(5,173,030)
Withholding	20,499,268	21,097,927	202,361,044	191,269,652	11,091,393
Income Taxes	41,954,516	38,143,219	403,684,177	371,893,655	31,790,522
Business privilege taxes:					
Gross Receipts Taxes	18,103,188	17,260,774	180,734,296	190,803,322	(10,069,026)
Other Taxes:					
Use Tax	65,779	128,033	1,576,190	1,439,220	136,970
Business Privilege Taxes	18,168,967	17,388,807	182,310,486	192,242,542	(9,932,057)
Licenses, Fees & Penalties	413,576	610,888	4,691,564	4,584,895	106,669
Use of Money & Property	48,714	(3,139)	57,782	502,667	(444,885)
Federal Sources ^{2/}	5,965,828	5,414,919	61,081,814	53,996,465	7,085,349
Department Charges:					
Agriculture	629	265	2,784	65,261	(62,477)
Police & Corrections	20	0	80	50	30
Public Works	2,525	2,100	24,305	32,015	(7,710)
Public Health	720	1,005	8,086	5,270	2,816
Commerce	0	29,347	2,385	286,312	(283,927)
Other charges	130,797	160,713	804,276	2,108,111	(1,303,836)
Department Charges	134,691	193,430	841,915	2,497,019	(1,655,104)
TOTAL GENERAL FUND REVENUES	\$ 66,686,291	\$ 61,748,124	\$ 652,667,738	\$ 625,717,243	\$ 26,950,495
PROVISION FOR TAX REFUNDS					
Budget (Provision per P.L. 32-181) ^{2/}	7,823,356	7,701,937	97,904,409	99,401,253	(1,496,844)

Footnotes:

^{1/} Revenues are based on a modified accrual basis of accounting as determined by GASB 34. During the year, revenues are recognized on a cash basis, but at year end an accrual is made in accordance with GASB 33.

^{2/} Estimates are recorded for the provision for 2014 Refunds & Section 30 is prorated for 12 months.

Note 1: Data contained herein are subject to change, as additional reconciliations are performed.

Government of Guam
Consolidated Revenue / Expenditure Report ⁽¹⁾
General Fund

MONTHLY ADOPTED REVENUE ALLOCATED vs. MONTHLY ACTUAL REVENUE
For the Month Ending July
Pursuant to 5 G.C.A. Ch. 4, §4109(G)(3) (December later than 20 days after month-end)

Quarterly ADOPTED REVENUE ALLOCATED vs. Quarterly ACTUAL REVENUE
For the 4th Quarter 2015
Pursuant to 5 G.C.A. Ch. 4, §4109(G) (due 30 days after the close of each quarter)

	FY2015 Adopted Revenues Allocated for the Month July	FY2015 Actual Collections For the Month July	Favorable (Unfavorable)	FY2015 Adopted Revenues Allocated for the Quarter ⁽⁴⁾	FY2015 Actual Collections for the Quarter	Favorable Increase (Decrease)
Income Taxes:						
Individual	\$ 2,949,031	\$ 11,643,444	\$ 8,694,413			
Corporation	6,419,878	9,811,804	3,391,926			
Withholding	20,714,208	20,499,268	(214,940)			
Income Taxes	30,083,117	41,954,516	11,871,399			
Business privilege taxes:						
Gross Receipts Taxes	20,369,811	18,103,138	(2,266,673)			
Other Taxes:	0					
Use Tax	188,068	65,779	(122,289)			
Business Privilege Taxes	20,557,879	18,168,967	(2,388,912)			
Licenses, Fees & Penalties	595,555	413,576	(181,979)			
Use of Money & Property	7,036	48,714	41,678			
Federal Sources	5,692,288	5,965,828	273,540			
Department Charges:						
Agriculture	243	629	386			
Police & Corrections	0	20	20			
Public Works	1,924	2,525	601			
Public Health	921	720	(201)			
Commerce	26,889	0	(26,889)			
Other charges	147,255	130,297	(16,958)			
Department Charges	177,232	134,691	(42,541)			
TOTAL GENERAL FUND REVENUES	\$ 57,113,107	\$ 66,686,291	\$ 9,573,184			

Footnotes:
 (1) Revenues are based on a modified accrual basis of accounting as determined by GASB 34. During the year, revenues are recognized on a cash basis, but at year end an accrual is made in accordance with GASB 33.
 (2) This information will be updated in the quarter ending
 (3) Based on Adopted Revenues allocated per P.L. 32-18 (Chapter 1, section 4(f))

Note 1: Data contained herein are subject to change, as mutual reconciliations are performed.

Government of Guam
Consolidated Revenue / Expenditure Report ^d
General Fund

	YTD ADOPTED Revenues Allocated vs. YTD ACTUAL Collections Ten Months Ending July 2015 Pursuant to 5 GCA, Ch. 4, §4109(e)(3) [Due 20 days after month-end]		FY2015 Adopted Revenues vs. PROJECTED Revenues to Year-End Pursuant to 5 GCA, Ch. 13 §13109(f)(1) [due not later than 20 days after month-end]; 5GCA, Ch. 4 §4109(e)(3) [due no later than 20 days after month-end]; and P.L. 31-233, Ch. XIII §7 [due no later than 30 days after month-end]		
	FY2015 Adopted Revenues for the Cumulative Period ^a	FY2015 Actual Revenues for the Cumulative Period	FY2015 Adopted Revenues (Full Year Projection) ^b	FY2015 Revenue Tracking	
				Favorable Increase (Decrease)	
Income Taxes:					
Individual	\$ 78,201,134	\$ 105,812,533	\$ 98,538,982	\$ 117,369,014	\$ 28,830,032
Corporation	100,355,106	95,510,600	126,537,880	118,305,786	(8,232,094)
Withholding	197,915,167	202,361,044	239,137,272	245,162,001	6,024,729
Income Taxes	376,471,407	403,684,177	464,214,134	480,836,801	26,622,667
Business privilege taxes:					
Gross Receipts Taxes	201,907,443	180,734,296	247,298,658	229,434,735	(17,863,923)
Other Taxes:					
Use Tax	1,615,161	1,576,190	1,991,111	1,915,795	(75,316)
Business Privilege Taxes	203,522,604	182,310,486	249,289,769	231,350,530	(17,939,239)
Licenses, Fees & Penalties	4,659,195	4,691,564	4,998,978	5,054,852	55,874
Use of Money & Property	128,850	57,782	347,571	154,883	(192,488)
Federal Sources	56,678,987	61,081,814	68,006,761	67,801,470	(205,341)
Department Charges:					
Agriculture	60,816	2,784	(58,032)		
Police & Corrections	39	80	41		
Public Works	27,773	24,305	(3,468)		
Public Health	4,445	8,086	3,641		
Commerce	265,365	2,385	(262,980)		
Other charges	1,343,272	804,276	(538,996)		
Department Charges	1,701,709	841,915	(859,794)	1,105,910	(1,096,349)
TOTAL GENERAL FUND REVENUES	\$ 643,112,752	\$ 652,667,738	\$ 779,059,272	\$ 786,304,396	\$ 7,245,124
					0.93%

^d Footnotes:

¹ Revenues are based on a modified accrual basis of accounting as determined by GS 34. During the year, revenues are recognized on a cash basis, but at year end an accrual is made in accordance with GASB 33.

² Based on Adopted Revenues allocated per P.L. 32-181, Chapter 1, section 4(f)

³ Based on Adopted Revenues allocated per P.L. 32-181, Chapter 1, section 4(f)

Note 1: Data contained herein are subject to change, as additional reconciliations are performed.

**Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of July 31, 2015**

(Pursuant to §4109 (c) (3) of Title 5 GCA)
General Fund

	<u>EXPENDITURES & ENCUMBRANCES</u>	<u>APPROPRIATIONS ^{1/}</u>	<u>EXPENDITURES ^{2/}</u>	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
GENERAL GOVERNMENT					
Office of I Maga'lahen Guahan		5,923,609	5,640,963	464,002	(181,355)
Office of I Segundu Na Maga'lahen Guahan		893,791	898,515	13,732	(18,456)
Bureau of Budget & Management Research		1,263,738	951,692	-	312,046
Civil Service Commission		887,437	702,117	5,848	179,471
Department of Administration (DOA)		6,867,080	5,952,014	358,282	556,784
DOA - Support of Child in Custody - 19 GCA §5116		675,386	684,052	-	(8,666)
DOA - Residential Treatment Fund		1,600,000	1,146,031	-	453,969
DOA - Government Claims Fund		250,000	59,872	-	190,128
DOA - Government Annual Single Audit		377,000	377,000	-	-
DOA - Office of Technology		3,031,116	1,201,322	1,014,771	815,023
Public Works (DPW)		6,970,334	5,311,030	236,181	1,423,124
DPW - Demolition of Taga'chang Beach Park Pavillion		25,000	14,400	-	10,600
Department of Revenue & Taxation		9,766,374	7,382,397	645,803	1,738,174
Department of Land Management		334,012	334,012	-	-
Guam Ancestral Lands Commission		116,182	72,078	800	43,304
Chamorro Land Trust Commission		-	-	-	-
Office of Veterans Affairs		619,379	398,785	27,062	193,532
TOTAL		39,600,438	31,126,278	2,766,480	5,707,680
PROTECTION OF LIFE & PROPERTY					
Department of Corrections (DOC)		22,303,502	17,186,734	635,107	4,481,661
DOC - Cost of Care & Custody of Prisoners in Federal Facilities		701,000	370,226	-	330,774
DOC - Cost Sharing- CJ Information System Integration Project		-	-	-	-
Department of Youth Affairs (DYA)		5,800,001	4,341,492	324,223	1,134,286
DYA - Runaway, Homeless or Victims of Abuse		321,556	222,014	51,309	48,233
Guam Fire Department		33,546,443	27,524,135	293,844	5,728,464
Guam Police Department (GPD)		33,139,255	25,642,069	605,573	6,891,613
GPD - Cost Sharing- CJ Information System Integration Project		-	-	-	-
Chief Medical Examiner		419,196	305,024	1,642	112,529
Guam Environmental Protection Agency		-	-	-	-
Guam Energy Office		100,000	-	-	100,000
Customs and Quarantine		-	-	-	-
Office of Civil Defense		-	-	-	-
TOTAL		96,330,953	75,591,695	1,911,699	18,827,559

**Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of July 31, 2015**

<u>EXPENDITURES & ENCUMBRANCES</u>	<u>APPROPRIATIONS ^{1/}</u>	<u>EXPENDITURES ^{2/}</u>	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
PUBLIC HEALTH				
Department of Public Health & Social Services (DPHSS)	10,227,168	4,481,938	1,355,339	4,389,891
DPHSS - MIP/MIPPR Program	11,121,339	9,730,049	-	1,391,290
DPHSS - Medicaid Program	18,859,336	19,438,091	-	(578,755)
DPHSS - Children's Health Insurance Program	2,524,863	2,324,863	-	200,000
DPHSS - Division of Senior Citizens Programs	9,447,266	6,059,793	2,114,281	1,273,192
DPHSS - Foster Care Program	2,662,409	1,454,696	365,794	841,919
DPHSS - Public Assistance Program	2,561,092	1,906,587	-	654,505
DPHSS - Enhanced Allotment Plan	622,448	597,701	-	24,747
DPHSS - Office of Minority Health	120,619	77,002	18,124	25,494
DPHSS - Preschool Program for 4-Year Old Children	75,000	-	-	75,000
Guam Behavioral Health and Wellness Center (GBHWC)	16,522,896	10,237,251	1,418,919	4,866,726
GBHWC - Detoxication, Rehabilitation, and Prevention Services	1,200,000	819,544	380,456	-
Guam Memorial Hospital Authority (GMHA)	6,335,160	6,335,160	-	-
GMHA - Competitive Wage Act of 2014 Retroactive Payment	1,532,631	1,532,631	-	-
TOTAL	83,812,227	64,995,306	5,652,912	13,164,008
PUBLIC EDUCATION				
Department of Education Operations (DOE)	197,043,046	158,792,370	-	38,250,676
DOE - Chamoru Studies Division	401,207	330,317	-	70,890
DOE - Y Kuantan Salappe Prinsipat	1,081,000	-	-	1,081,000
DOE - Textbooks	1,500,000	1,295,238	-	204,763
University of Guam Operations (UOG)	29,692,924	25,048,352	-	4,644,572
UOG - Scholarships (SSFAP)	3,599,358	2,999,465	-	599,893
UOG - Aquaculture Development and Training Center	125,254	104,378	-	20,876
UOG - WERI (Guam Hydrologic Survey)	182,694	152,245	-	30,449
UOG - WERI (Water Resource Monitoring)	155,626	129,688	-	25,938
UOG - Northern & Southern Soil & Water Conservation District Programs	149,384	124,487	-	24,898
UOG - KPRG Operations	89,467	74,556	-	14,912
UOG - Competitive Wage Act of 2014 Salary Adjustment	186,957	-	-	186,957
Guam Community College Operations (GCC)	16,376,571	13,647,143	-	2,729,429
GCC - Licensed Practical Nursing & Vocational Guidance Programs	782,570	652,142	-	130,428
GCC - Apprenticeship Program	1,132,850	944,042	-	188,808
GCC - Competitive Wage Act of 2014 Salary Adjustment	210,511	-	-	210,511
Guam Commission for Educator Certification	258,041	181,667	7,333	69,041
TOTAL	252,967,460	204,476,088	7,333	48,484,039

**Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of July 31, 2015**

<u>EXPENDITURES & ENCUMBRANCES</u>	<u>APPROPRIATIONS ¹</u>	<u>EXPENDITURES ²</u>	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
COMMUNITY SERVICES				
Dept. of Integ. Services for Indiv. With Disabilities (DISID)	1,245,705	900,866	24,288	320,551
TOTAL	1,245,705	900,866	24,288	320,551
RECREATION				
Department of Parks & Recreation	3,429,943	2,532,719	59,584	837,640
TOTAL	3,429,943	2,532,719	59,584	837,640
INDIVIDUAL & COLLECTIVE RIGHTS				
Commission on Decolonization	316,575	220,263	141	96,171
Department of Chamorro Affairs (DCA)	968,140	736,245	43,866	188,029
DCA - Guam Public Library	1,221,589	874,253	104,558	242,779
DCA - Guam Educational Telecommunications Corp. (PBS Guam)	611,826	506,533	31,760	73,533
Guam Council on the Arts and Humanities	316,660	223,011	-	93,649
Department of Labor (DOL)	1,151,127	962,263	32,342	156,522
DOL - Worker's Compensation Fund	798,593	454,855	-	343,738
DOL - Guam Registered Apprentice Program	113,520	57,441	-	56,079
Military Affairs	865,650	472,481	1,900	391,269
Guam Election Commission	1,382,852	1,051,765	70,768	260,320
TOTAL	7,746,532	5,559,108	285,334	1,902,090
ECONOMIC DEVELOPMENT				
Bureau of Statistics & Plans	1,204,622	949,090	619	254,913
Department of Agriculture - DOAG	2,972,224	2,291,587	61,271	619,366
DOAG - Animal Shelter (GAIN)	94,955	40,356	40,356	14,243
DOAG - Competitive Limited Term of Eight (8) Forestry Aide Positions	404,500	147,571	-	256,929
Guam Visitors Bureau	-	-	-	-
TOTAL	4,676,301	3,428,604	102,246	1,145,451

Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of July 31, 2015

<u>EXPENDITURES & ENCUMBRANCES</u>	<u>APPROPRIATIONS ^{1/}</u>	<u>EXPENDITURES ^{2/}</u>	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
JUDICIAL/LEGISLATIVE/OTHERS				
Unified Judiciary Operations	31,311,437	26,335,270	-	4,976,167
Judiciary - Court Appointed Fees	-	-	-	-
Judiciary - Adult and Juvenile Drug Courts	-	-	-	-
Judiciary - Family Visitation Center	-	-	-	-
Judiciary - Competitive Wage Act of 2014 Salary Adjustment	392,015	392,015	-	-
Guam Legislature	7,770,564	6,475,470	-	1,295,094
Guam Legislature - Office of Finance and Budget	340,863	284,053	-	56,811
Office of the Attorney General (OAG)	14,574,603	9,657,410	959,490	3,957,703
OAG - Prosecution Division Vacancies	317,665	23,478	-	294,187
OAG - Victims Witness Ayuda Services Program	75,466	43,596	-	31,870
OAG - Cost Sharing- CJ Information System Integration Project	-	-	-	-
Public Defender Services Corporation (PDS)	4,723,517	3,992,418	-	731,099
PDS - Law Enforcement Retroactive Payment	-	-	-	-
PDS - Competitive Wage Act of 2014 Salary Adjustment	163,805	163,805	-	-
Mayor's Council of Guam (MCOG)	5,962,533	6,942,575	-	(980,042)
MCOG - Grounds Maintenance for Schools	419,093	-	-	419,093
MCOG - Public Safety & Social Education	416,860	148,799	74,686	193,375
Office of Public Accountability	1,362,493	887,294	-	475,199
TOTAL JUDICIAL/LEGISLATIVE/OTHERS	67,830,914	55,346,182	1,034,176	11,450,556
MISCELLANEOUS APPROPRIATIONS				
Government of Guam Retirement Fund (GGRF) - Medicare Premiums	1,925,000	1,604,160	-	320,840
GGRF - Governor/Lieutenant Governor Pensions	251,000	209,160	-	41,840
GGRF - Judges Annulities	358,000	298,330	-	59,670
GGRF - Health/Dental/Life Insurance	14,287,510	14,287,310	-	-
DOA - Supplemental Annuity Benefits Special Fund	9,460,000	7,400,976	-	2,059,024
DOA - Cost of Living Allowance	12,977,334	13,164,000	-	(186,666)
DOA - Competitive Wage Act of 2014 Salary Adjustment - Executive Depts.	2,015,387	1,000,000	-	1,015,387
DOA - Law Enforcement Retroactive Payment	8,650,000	-	-	8,650,000 ^{3/}
Judiciary - Law Enforcement Retroactive Payment	1,350,000	1,350,000	-	-
Legislature - Capital District Fund	330,965	330,965	-	-
Executive Branch Department/Agency Vacancies Cost Pool	535,449	-	-	535,449
Public Safety Vacancy Cost Pool	832,190	-	-	832,190
DOC - Electronic Locking System per P.L. 33-01	1,700,000	-	-	1,700,000
Tropical Storm Bavi	250,000	13,975	96	235,929 ^{4/}
Typhoon Dolphin	250,000	157,599	12,821	79,580
Typhoon Dolphin Supplement	250,000	-	0	250,000
GMHA Pharmaceutical Fund	-	-	-	-
TOTAL	55,422,635	39,816,475	12,917	15,593,243

Government of Guam
 Consolidated Revenue/Expenditure Report
 General Fund
 As of July 31, 2015

<u>EXPENDITURES & ENCUMBRANCES</u>	<u>APPROPRIATIONS</u> ^{/1}	<u>EXPENDITURES</u> ^{/2}	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
CONTINUING APPROPRIATIONS				
GDOE Series 2010A JFK Project	5,131,013	5,617,961	-	(486,948)
General Obligation Bonds, Series 2009 A	21,174,012	21,417,381	-	(243,369)
Limited Obligation Bonds (Section 30)	3,691,564	3,691,564	-	0
BPT Tax Bonds, Series 2011A	11,948,013	5,974,006	-	5,974,007
BPT Tax Bonds, Series 2012B	5,246,047	2,623,023	-	2,623,024
BPT Tax Bonds, Series 2013C	2,791,054	2,791,052	-	2
TOTAL	49,981,703	42,114,987	-	7,866,716
GRAND TOTAL	663,044,811	525,888,308	11,856,970	125,299,533

Footnotes:

- /1 Pursuant to P.L. 32-181 and other GF appropriations noted per DOA. Does not include appropriations from "revenues in excess of FY 2015 projections of General Fund".
- /2 Actual Cumulative preliminary numbers provided by DOA to exclude X & Z accounts
- /3 Appropriated from Section 30 Funds per P.L. 32-181
- /4 Funded by DPHSS Director's Office Appropriation