



BUREAU OF BUDGET & MANAGEMENT RESEARCH

OFFICE OF THE GOVERNOR
Post Office Box 2950, Hagåtña Guam 96932

EDDIE BAZA CALVO
GOVERNOR

RAY TENORIO
LIEUTENANT GOVERNOR

ANTHONY C. BLAZ
DIRECTOR

JOSE S. CALVO
DEPUTY DIRECTOR

JAN 16 2015

Office of the Speaker
Judith T. Won Pat, Ed.D

The Honorable Judith Won Pat
Speaker
I Mina'trentai Tres Na Liheslaturan Guåhan
Thirty-Third Guam Legislature
155 Hesler Place
Hagåtña, Guam 96910

Date: 01-21-15
Time: 4:25 pm
Received By: [Signature]

Dear Speaker Won Pat:

Enclosed are the Consolidated Revenue/Expenditure Reports for the periods ending September 30, 2014, October 31, 2014 and November 30, 2014. There are several statutes requiring monthly reports of revenues in addition to a report requiring both revenue and expenditure comparisons. In an effort to mitigate misunderstanding of the different amounts being reported, it was necessary to submit a "consolidated" report which contains all the comparative information pursuant to each of the statutory reporting requirements. In this format, it is evident that there are varying numbers due to the different "basis of comparison". It should be noted that the amounts reflected in this report are subject to internal audit and analysis and therefore are subject to change, which is the nature of these interim reports. However, it is submitted to meet compliance with each reporting mandate. It is important to note that the Department of Administration, Department of Revenue and Taxation and the Bureau of Budget and Management Research are continuing their efforts to improve the format, content and usefulness of this report.

Should you have any questions, please do not hesitate to call me.

Sincerely,

ANTHONY C. BLAZ

Enclosures

<i>Certification of information contained in Enclosures subject to Note 1.</i>
Anthony C. Blaz, Director, Bureau of Budget and Management Research
Benita A. Manglona, Director, Department of Administration
John P. Camacho, Director, Department of Revenue and Taxation

Government of Guam
Consolidated Revenue / Expenditure Report¹
General Fund

Combined Comparative Statement of Revenues MONTHLY ACTUAL Collection Comparison FY2015 and FY 2014 For the Month Ending November		Combined Comparative Statement of Revenues YTD ACTUAL Collection Comparison FY2015 and FY2014 Two months ending November, 2014	
2014 November	2013 November	Fiscal Year 2015	Fiscal Year 2014
	Increase (Decrease)		Increase (Decrease)
Income Taxes:			
Individual	\$ 1,118,911	\$ 7,890,588	\$ 13,855,640
Corporation	3,645,222	2,430,619	6,316,251
Withholding	16,900,792	12,832,099	31,625,666
Income Taxes	<u>21,664,926</u>	<u>23,153,306</u>	<u>51,797,557</u>
Business privilege taxes:			
Gross Receipts Taxes	15,795,318	24,215,501	42,495,320
Other Taxes:			
Use Tax	166,983	183,784	423,842
Business Privilege Taxes	<u>15,962,301</u>	<u>24,399,286</u>	<u>42,917,162</u>
Licenses, Fees & Penalties	156,808	115,283	248,847
Use of Money & Property	1,803	14,953	25,215
Federal Sources	<u>6,733,866</u>	<u>5,286,588</u>	<u>10,573,794</u>
Department Charges:			
Agriculture	169	302	641
Police & Corrections	0	10	20
Public Works	1,250	4,300	7,458
Public Health	760	360	1,130
Commerce	10,118	18,879	57,627
Other charges	39,833	102,586	226,316
Department Charges	<u>52,130</u>	<u>126,437</u>	<u>293,191</u>
TOTAL GENERAL FUND REVENUES	\$ 44,571,833	\$ 53,095,853	\$ 105,855,766
		\$ (8,524,020)	\$ 9,045,571
PROVISION FOR TAX REFUNDS			
Budget (Provision per P.L. 32-181)	\$ 5,439,371	\$ 5,619,817	\$ 5,619,817
		\$ (180,446)	\$ 7,321,175

¹ Revenues are based on a modified accrual basis of accounting as determined by GASB 34. During the year, revenues are recognized on a cash basis, but at year end an accrual is made in accordance with GASB 33.
² Provisions are recorded for the provision for 2014 Refunds in Section 10 as provided for 12 months.

Note: Data contained herein are subject to change as additional reconciliations are performed.

Government of Guam
Consolidated Revenue/ Expenditure Report ¹
General Fund

Quarterly Adopted Revenues Allocated vs. Quarterly ACTUAL REVENUE
For the 1st Quarter 2015
Pursuant to 5 GCA, Ch 4, §4109(G)(3) (Due no later than 30 days after the close of each quarter)

MONTHLY ADOPTED REVENUE Allocated vs. MONTHLY ACTUAL REVENUE
For the Month Ending November
Pursuant to 5 GCA, Ch 4, §4109(G)(3) (Due no later than 20 days after month-end)

	FY2015 Adopted Revenues Allocated for the Quarter ⁴	FY2015 Actual Collections for the Quarter	Favorable (Unfavorable)	FY2015 Adopted Revenues Allocated for the Quarter ⁴	FY2015 Actual Collections for the Quarter	Favorable Increase (Decrease)
Income Taxes						
Individual	\$ 2,421,007	\$ 1,115,911	\$ (1,304,996)			
Corporation	1,642,642	3,642,232	2,002,550			
Withholdings	16,350,344	16,900,792	550,450			
Income Taxes	20,915,991	21,664,926	748,935			
Business privilege taxes	16,751,666	15,795,318	(2,959,348)			
Gross Receipts Taxes	0					
Other Taxes	205,505	166,983	(38,522)			
Use Tax	18,900,171	15,962,301	(2,937,870)			
Business Privilege Taxes	136,807	156,808	20,001			
Licenses, Fees & Penalties	31,324	1,803	(29,521)			
Use of Money & Property	5,634,215	6,733,866	1,099,651			
Federal Sources						
Department Charges	194	169	(25)			
Agriculture	6	0	(6)			
Police & Corrections	2,760	1,250	(1,510)			
Public Works	231	760	529			
Public Health	12,116	10,115	(1,998)			
Commerce	65,839	39,333	(26,006)			
Other charges	81,140	52,120	(29,019)			
Department Charges						
TOTAL GENERAL FUND REVENUES	\$ 45,759,654	\$ 44,571,833	\$ (1,187,821)			

¹ This information will be updated in the quarterly meeting.
² This information will be updated in the quarterly meeting.
³ Based on Adopted Revenues allocated per P.L. 12-118 (Chapter 1, Section 44)
⁴ This information is subject to change as additional recommendations are performed.

Government of Guam
Consolidated Revenue & Expenditure Report¹⁾
General Fund

	YTD ADOPTED REVENUE ALLOCATED vs. YTD ACTUAL COLLECTIONS Two Months Ending November 2014 Pursuant to S.C.C.A. Ch. 4, §4108(c)(3) [Due 20 days after month-end]		FY 2015 Actual Revenues for the Cumulative Period		FY 2015 Adopted Revenues (Full Year Projection) ²⁾		FY 2015 Revenue Tracking		FY 2015 Adopted Revenues vs. PROJECTED Revenues to Year End Pursuant to S.C.C.A. Ch. 11 §1310(c)(4) [due not later than 30 days after month-end]; S.C.C.A. Ch. 4 §4109(c)(3) [due no later than 20 days after month-end]; and P.L. 31-233, Ch. XIII §7 [due no later than 30 days after month-end]	
	FY 2015 Adopted Revenues for the Cumulative Period ³⁾	FY 2015 Actual Revenues for the Cumulative Period	Favorable (Unfavorable)	FY 2015 Adopted Revenues (Full Year Projection) ²⁾	FY 2015 Revenue Tracking	Favorable Increase (Decrease)	FY 2015 Adopted Revenues (Full Year Projection) ²⁾	FY 2015 Revenue Tracking	Favorable Increase (Decrease)	
Income Taxes										
Individual	\$ 9,514,712	\$ 15,990,690	\$ 6,475,978	\$ 88,538,982	\$ 79,671,997	\$ (8,866,985)				
Corporation	6,248,288	9,986,029	3,737,741	126,517,880	150,614,946	24,077,066				
Withholding	33,998,943	36,713,575	2,714,632	239,137,272	240,525,165	1,387,893				
Income Taxes	49,761,943	62,690,294	12,928,351	454,214,134	470,812,108	16,597,974				
Business privilege taxes										
Gross Receipts Taxes	39,202,263	37,583,097	(1,619,166)	247,298,658	234,566,316	(11,702,342)				
Other Taxes										
Use Tax	362,603	522,585	(40,018)	1,991,111	1,746,769	(244,342)				
Business Privilege Taxes	39,564,866	37,905,682	(1,659,184)	249,289,769	237,343,085	(11,946,684)				
Licenses, Fees & Penalties	287,040	300,142	32,802	4,998,978	5,629,027	630,049				
Use of Money & Property	55,031	5,541	(50,090)	347,571	34,137	(313,434)				
Federal Sources	11,284,091	13,830,259	2,566,168	68,006,761	72,534,038	4,527,277				
Department Charges										
Agriculture	474	432	(42)	2,202,259	1,463,343	(738,916)				
Police & Corrections	15	10	(5)							
Public Works	5,370	5,613	243							
Public Health	865	2,200	1,332							
Commerce	44,149	54,892	10,743							
Other charges	168,126	166,274	(1,852)							
Department Charges	219,001	169,420	(49,581)							
TOTAL GENERAL FUND REVENUES	\$ 101,133,172	\$ 114,901,337	\$ 13,768,165	\$ 779,059,272	\$ 787,815,738	\$ 8,756,466			1.12%	

1) This document is based on a modified accrual basis of accounting as determined in Sub 14. During the year, revenues are recognized on a cash basis, but at year end an accrual is made in accordance with GAS 55.

2) Government Adopted Revenues allocated per P.L. 32-181, Chapter 1, section 4(a).

3) Government Adopted Revenues allocated per P.L. 32-181, Chapter 1, section 4(a).

Note: This document herein is subject to change, as additional reconciliations are determined.

Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of November 30, 2014

(Pursuant to §1109 (c) (3) of Title 5 GCA)
 General Fund

	<u>APPROPRIATIONS //</u>	<u>EXPENDITURES //</u>	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
EXPENDITURES & ENCUMBRANCES				
GENERAL GOVERNMENT				
Office of I Maga'låhen Guahan	5,888,184	557,884	1,177,777	4,152,522
Office of I Segundu Na Maga'låhen Guahan	929,216	102,127	2,384	824,705
Bureau of Budget & Management Research	1,113,509	128,613	-	984,896
Civil Service Commission	887,437	101,043	59,891	726,503
Department of Administration (DOA)	6,204,798	948,059	668,469	4,588,270
DOA - Support of Child in Custody - 19 GCA §5116	675,386	-	-	675,386
DOA - Residential Treatment Fund	1,600,000	206,565	-	1,393,435
DOA - Government Claims Fund	250,000	50,681	-	199,319
DOA - Government Annual Single Audit	377,000	-	-	377,000
DOA - Office of Technology	2,972,707	200,513	872,015	1,900,180
Public Works (DPW)	6,970,334	948,012	369,081	5,653,241
DPW - Demolition of Tuga'chang Beach Park Pavilion	25,000	-	-	25,000
Department of Revenue & Taxation	9,052,847	944,429	658,392	7,450,026
Department of Land Management	334,012	108,279	162,418	63,316
Guam Ancestral Lands Commission	116,182	7,547	-	108,635
Chamorro Land Trust Commission	619,379	41,060	49,621	528,698
Office of Veterans Affairs	38,015,291	4,344,814	4,020,048	29,651,129
TOTAL				
PROTECTION OF LIFE & PROPERTY				
Department of Corrections (DOC)	21,682,773	2,676,177	3,135,344	15,271,252
DOC - Cost of Care & Custody of Prisoners in Federal Facilities	701,000	-	-	701,000
DOC - Cost Sharing- CJ Information System Integration Project	5,800,001	649,331	361,834	4,788,836
Department of Youth Affairs (DYA)	321,536	-	66,792	254,764
DYA - Runaway, Homeless or Victims of Abuse	33,546,443	4,416,774	623,688	28,505,982
Guam Fire Department	33,765,128	3,608,787	692,505	29,463,836
Guam Police Department (GPD)	-	-	-	-
GPD - Cost Sharing- CJ Information System Integration Project	419,196	46,777	462	371,957
Chief Medical Examiner	100,000	-	-	100,000
Guam Environmental Protection Agency	-	-	-	-
Guam Energy Office	-	-	-	-
Customs and Quarantine	-	-	-	-
Office of Civil Defense	-	-	-	-
TOTAL	95,736,097	11,397,846	4,880,624	79,457,628

Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of November 30, 2014

	<u>EXPENDITURES & ENCUMBRANCES</u>	<u>APPROPRIATIONS¹¹</u>	<u>EXPENDITURES¹²</u>	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
PUBLIC HEALTH					
Department of Public Health & Social Services (DPHSS)		10,533,946	555,178	1,726,712	8,252,056
DPHSS - MIP/MIPPR Program		16,263,933	2,501,097	-	13,762,836
DPHSS - Medicuid Program		13,843,236	8,804,281	-	5,038,955
DPHSS - Children's Health Insurance Program		2,347,581	-	-	2,347,581
DPHSS - Division of Senior Citizens Programs		9,442,266	127,810	7,006,377	2,308,079
DPHSS - Foster Care Program		2,662,409	60,212	575,112	2,027,085
DPHSS - Public Assistance Program		2,726,092	751,252	-	1,974,840
DPHSS - Enhanced Allotment Plan		706,458	1,231	-	705,227
DPHSS - Office of Minority Health		120,619	12,038	2,927	105,655
DPHSS - Preschool Program for 4-Year Old Children		75,000	-	-	75,000
Guam Behavioral Health and Wellness Center (GBHWC)		15,960,046	1,582,702	3,341,987	11,335,358
GBHWC - Detoxication, Rehabilitation, and Prevention Services		1,200,000	40,833	861,008	298,159
Guam Memorial Hospital Authority (GMHA)		6,335,160	1,055,860	-	5,279,300
GMHA - Competitive Wage Act of 2014 Retrospective Payment		1,532,651	1,532,651	-	-
TOTAL		83,749,377	16,725,124	13,514,122	53,510,131
PUBLIC EDUCATION					
Department of Education Operations (DOE)		197,043,046	28,215,807	-	168,827,239
DOE - Chamoru Studies Division		401,207	56,135	-	345,072
DOE - Y Kuenan Salappe Prinsipat		1,081,000	-	-	1,081,000
DOE - Textbooks		1,500,000	-	-	1,500,000
University of Guam Operations (UOG)		29,692,924	5,824,214	-	23,868,710
UOG - Scholarships (SSFAP)		3,599,358	299,947	-	3,299,412
UOG - Aquaculture Development and Training Center		125,254	10,438	-	114,816
UOG - WERI (Guam Hydrologic Survey)		182,694	15,225	-	167,470
UOG - WERI (Water Resource Monitoring)		155,626	12,969	-	142,657
UOG - Northern & Southern Soil & Water Conservation District Programs		149,384	12,449	-	136,935
UOG - KPRG Operations		89,467	7,456	-	82,011
Guam Community College Operations (GCC)		16,376,571	2,247,072	-	14,129,500
GCC - Licensed Practical Nursing & Vocational Guidance Programs		782,570	-	-	782,570
GCC - Apprenticeship Program		1,132,850	-	-	1,132,850
Guam Commission for Educator Certification		258,041	35,800	11,535	210,706
TOTAL		252,569,992	36,737,509	11,535	215,820,948

Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of November 30, 2014

	<u>EXPENDITURES & ENCUMBRANCES</u>	<u>APPROPRIATIONS ¹</u>	<u>EXPENDITURES ²</u>	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
COMMUNITY SERVICES					
Dept. of Integ. Services for Indiv. With Disabilities (DISID)	1,245,705	1,245,705	38,296	55,812	1,151,597
TOTAL	1,245,705	1,245,705	38,296	55,812	1,151,597
RECREATION					
Department of Parks & Recreation	3,109,600	3,109,600	325,154	301,105	2,483,040
TOTAL	3,109,600	3,109,600	325,154	301,105	2,483,040
INDIVIDUAL & COLLECTIVE RIGHTS					
Commission on Decolonization	316,575	316,575	26,322	345	289,908
Department of Chamorro Affairs (DCA)	968,140	968,140	95,777	65,760	806,604
DC'A - Guam Public Library	1,221,589	1,221,589	135,418	200,189	885,983
DC'A - Guam Educational Telecommunications Corp. (PBS Guam)	611,826	611,826	73,553	22,579	515,694
Guam Council on the Arts and Humanities	316,660	316,660	27,737	-	288,923
Department of Labor (DOL)	1,081,235	1,081,235	176,658	110,152	794,426
DOL - Worker's Compensation Fund	798,593	798,593	62,900	-	735,693
DOL - Guam Registered Apprentice Program	113,520	113,520	-	-	113,520
Military Affairs	865,650	865,650	52,124	468	813,058
Guam Election Commission	1,382,972	1,382,972	316,160	222,757	844,055
TOTAL	7,676,760	7,676,760	966,647	622,249	6,087,863
ECONOMIC DEVELOPMENT					
Bureau of Statistics & Plans	1,204,502	1,204,502	140,276	16,883	1,047,343
Department of Agriculture - DOAG	2,904,357	2,904,357	333,266	136,255	2,434,836
DOAG - Animal Shelter (GAIN)	94,955	94,955	-	-	94,955
DOAG - Competitive Limited Term of Eight (8) Forestry Aide Positions	425,000	425,000	14,830	-	410,170
Guam Visitors Bureau	-	-	-	-	-
TOTAL	4,628,814	4,628,814	488,372	153,138	3,987,304

Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
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<u>EXPENDITURES & ENCUMBRANCES</u>	<u>APPROPRIATIONS ¹</u>	<u>EXPENDITURES ²</u>	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
JUDICIAL/LEGISLATIVE/OTHERS				
Unified Judiciary Operations	31,311,437	5,318,637	-	25,992,800
Judiciary - Court Appointed Fees	-	-	-	-
Judiciary - Adult and Juvenile Drug Courts	-	-	-	-
Judiciary - Family Visitation Center	-	-	-	-
Guam Legislature	7,770,564	1,295,094	-	6,475,470
Guam Legislature - Office of Finance and Budget	340,863	56,811	-	284,053
Office of the Attorney General (OAG)	14,574,603	1,331,713	734,082	12,308,808
OAG - Prosecution Division Vacancies	317,665	17,930	-	299,725
OAG - Victims Witness Ayuda Services Program	75,466	11,387	-	64,079
OAG - Cost Sharing- CJ Information System Integration Project	-	-	-	-
Public Defender Services Corporation (PDS)	4,723,517	991,345	-	3,732,172
PDS - Law Enforcement Retroactive Payment	-	-	-	-
Mayor's Council of Guam (MCOG)	5,962,533	1,060,979	-	4,901,554
MCOG - Grounds Maintenance for Schools	419,093	-	-	419,093
MCOG - Public Safety & Social Education	416,860	5,000	41,155	370,705
Office of Public Accountability	1,362,495	133,319	-	1,229,174
TOTAL JUDICIAL/LEGISLATIVE/OTHERS	67,275,094	10,422,224	775,237	56,077,632
MISCELLANEOUS APPROPRIATIONS				
Government of Guam Retirement Fund (GGRF) - Medicare Premiums	1,925,000	320,832	-	1,604,168
GGRF - Governor/Lieutenant Governor Pensions	251,000	41,832	-	209,168
GGRF - Judges Annuities	358,000	59,666	-	298,334
GGRF - Health/Dental/Life Insurance	14,287,310	4,308,868	-	9,978,442
DOA - Supplemental Annuity Benefits Special Fund	9,460,000	1,825,000	-	7,635,000
DOA - Cost of Living Allowance	12,977,334	13,162,000	-	(184,666)
DOA - Competitive Wage Act of 2014 Salary Adjustment - Executive Depis.	3,467,369	1,000,000	-	2,467,369
DOA - Law Enforcement Retroactive Payment	8,650,000	-	-	8,650,000
Judiciary - Law Enforcement Retroactive Payment	1,350,000	1,350,000	-	-
Legislature - Capital District Fund	330,965	82,741	-	248,224
Executive Branch Department/Agency Vacancies Cost Pool	3,077,971	-	-	3,077,971
Public Safety Vacancy Cost Pool	2,920,729	-	-	2,920,729
GNHA Pharmaceutical Fund	-	-	-	-
TOTAL	59,055,678	22,150,940	-	36,904,738

Government of Guam
 Consolidated Revenue/Expenditure Report
 General Fund
 As of November 30, 2014

<u>EXPENDITURES & ENCUMBRANCES</u>	<u>APPROPRIATIONS¹</u>	<u>EXPENDITURES²</u>	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
CONTINUING APPROPRIATIONS				
GDDE Series 2010A JFK Project	5,131,013	5,617,961	-	(486,948)
General Obligation Bonds, Series 2009 A	21,174,012	12,779,050	-	8,394,962
Limited Obligation Bonds (Section 30)	3,691,564	-	-	3,691,564
BPF Tax Bonds, Series 2011A	11,948,013	-	-	11,948,013
BPF Tax Bonds, Series 2012B	5,246,047	-	-	5,246,047
BPF Tax Bonds, Series 2013C	2,791,054	-	-	2,791,054
TOTAL	49,981,703	18,397,011	-	31,584,692
GRAND TOTAL	663,044,811	121,994,236	24,333,871	516,716,704

Footnotes:

- /1 Pursuant to P.L. 32-181 and other GF appropriations noted per DOA.
- /2 Actual Cumulative preliminary numbers provided by DOA to exclude X & Z accounts
- /3 Appropriated from Section 30 Funds per P.L. 32-181