



BUREAU OF BUDGET & MANAGEMENT RESEARCH

OFFICE OF THE GOVERNOR
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JAN 16 2015

Office of the Speaker
Judith T. Won Pat, Ed.D

The Honorable Judith Won Pat
Speaker
I Mina'trentai Tres Na Liheslaturan Guåhan
Thirty-Third Guam Legislature
155 Hesler Place
Hagåtña, Guam 96910

Date: 01-21-15
Time: 4:25 pm
Received By: [Signature]

Dear Speaker Won Pat:

Enclosed are the Consolidated Revenue/Expenditure Reports for the periods ending September 30, 2014, October 31, 2014 and November 30, 2014. There are several statutes requiring monthly reports of revenues in addition to a report requiring both revenue and expenditure comparisons. In an effort to mitigate misunderstanding of the different amounts being reported, it was necessary to submit a "consolidated" report which contains all the comparative information pursuant to each of the statutory reporting requirements. In this format, it is evident that there are varying numbers due to the different "basis of comparison". It should be noted that the amounts reflected in this report are subject to internal audit and analysis and therefore are subject to change, which is the nature of these interim reports. However, it is submitted to meet compliance with each reporting mandate. It is important to note that the Department of Administration, Department of Revenue and Taxation and the Bureau of Budget and Management Research are continuing their efforts to improve the format, content and usefulness of this report.

Should you have any questions, please do not hesitate to call me.

Sincerely,

ANTHONY C. BLAZ

Enclosures

Certification of information contained in Enclosures subject to Note 1.
Anthony C. Blaz, Director, Bureau of Budget and Management Research
Benita A. Manglona, Director, Department of Administration
John P. Camacho, Director, Department of Revenue and Taxation

Government of Guam
Consolidated Revenue / Expenditure Report ¹
General Fund

		MONTHLY ACTUAL Collection Comparison FY2015 and FY2014 For the Month Ending October		YTD ACTUAL Collection Comparison FY2015 and FY2014 One months ending October 2014	
		2014 October	2013 October	Fiscal Year 2015	Fiscal Year 2014
Combined Comparative Statement of Revenues					
Income Taxes:					
Individual	\$ 1,487,779	\$ 5,965,053	\$ 8,906,726	\$ 5,965,053	\$ 8,906,726
Corporation	6,340,806	3,885,632	2,455,175	3,885,632	2,455,175
Withholding	19,812,783	18,793,566	1,019,217	18,793,566	1,019,217
Income Taxes	41,025,368	28,644,250	12,381,118	28,644,250	12,381,118
Business privilege taxes:					
Gross Receipts Taxes	21,787,780	18,277,819	3,509,961	18,277,819	3,509,961
Other Taxes					0
Use Tax	155,602	240,058	(84,456)	240,058	(84,456)
Business Privilege Taxes	21,943,381	18,517,876	3,425,505	18,517,876	3,425,505
Licenses, Fees & Penalties	143,334	9,770	9,770	133,564	9,770
Use of Money & Property	3,737	10,262	(6,525)	10,262	(6,525)
Federal Sources	7,096,393	5,287,206	1,809,187	5,287,206	1,809,187
Department Charges:					
Agriculture	263	339	(76)	339	(76)
Police & Corrections	10	10	0	10	0
Public Works	4,363	3,158	1,205	3,158	1,205
Public Health	1,440	770	670	770	670
Commerce	44,774	38,748	6,026	38,748	6,026
Other charges	66,441	123,730	(57,289)	123,730	(57,289)
Department Charges	117,290	166,754	(49,464)	166,754	(49,464)
TOTAL GENERAL FUND REVENUES	\$ 70,329,504	\$ 52,759,913	\$ 17,569,590	\$ 52,759,913	\$ 17,569,590
PROVISION FOR TAX REFUNDS					
Budget (Provision per P.L. 32-181)	7,501,621	8,444,885	(943,264)	8,444,885	(943,264)

Footnotes

¹ Revenues are based on a modified accrual basis of accounting as determined by GASB 34. During the year, revenues are recognized on a cash basis, but at year end an accrual is made in accordance with GASB 33.

² Estimates are provided for the provision for 2014 Refunds & Section 3073 provided for 12 months.

Note 1: Data contained herein are subject to change, as additional reconciliations are performed.

Government of Guam
Consolidated Revenue & Expenditure Report¹
General Fund

	MONTHLY ADOPTED REVENUE ALLOCATED vs. MONTHLY ACTUAL REVENUE For the Month Ending October		FY2015 Actual Collections For the Month October		Favorable (Unfavorable)	FY2015 Adopted Revenues Allocated for the Quarter ⁴		FY2015 Actual Collections for the Quarter		Favorable Increase (Decrease)
	Permitted to S.G.C.A. Ch. 4, §1109(c)(3)	(Does not later than 20 days after month-end)								
Income Taxes	\$ 7,091,705	\$ 14,871,779	\$ 7,730,874		11,723,593.00	14,871,778.72	3,146,185.72			
Individual	4,685,646	6,340,306	1,735,160		26,553,213.00	6,340,806.31	(20,217,706.69)			
Corporation	17,148,601	19,812,733	2,664,182		56,018,503.00	19,812,783.06	(36,235,719.94)			
Withholding	28,845,952	41,025,368	12,179,416		94,332,609.00	41,025,368.09	(53,307,240.91)			
Business privilege taxes	20,447,597	21,787,750	1,340,153		59,017,020.00	21,787,779.57	(37,259,240.43)			
Gross Receipts Taxes	0		(1,496)		535,748.00	155,601.64	(380,146.36)			
Other Taxes	157,098	155,602	(1,496)		59,582,768.00	21,943,381.21	(37,639,386.79)			
Business Privilege Taxes	20,604,692	21,943,381	1,338,686		426,880.00	143,333.65	(283,546.35)			
License, Fees & Penalties	130,833	143,334	12,501		72,788.00	3,737.43	(69,050.57)			
Use of Money & Property	24,307	3,737	(20,570)		16,833,801.00	7,096,392.96	(9,737,408.04)			
Federal Sources	5,629,876	7,096,393	1,466,517		1,026,48	263.00	(763.48)			
Department Charges	230	263	(17)		14,69	10.00	(4.69)			
Agriculture	\$	10	2		8,225.43	4,362.50	(4,102.93)			
Police & Corrections	2,610	4,363	1,752		1,326.57	1,440.00	113.43			
Public Works	637	1,440	803		113,555.54	44,774.00	(69,081.54)			
Public Health	32,033	44,774	12,741		249,530.30	66,440.90	(183,109.40)			
Commerce	102,257	66,441	(35,816)		374,299.01	117,290.40	(257,008.61)			
Other charges	137,855	117,290	(20,565)		171,633,145.01	70,329,503.74	(101,293,641.27)			
Department Charges	\$ 55,373,518	\$ 70,329,504	\$ 14,955,986							
TOTAL GENERAL FUND REVENUES	\$ 55,373,518	\$ 70,329,504	\$ 14,955,986							

1. As shown
2. Revenues are based on a modified actual basis of accounting as determined by GASB 34. During the year, revenues are recognized on a cash basis, but at year end an adjustment is made in accordance with GASB 33.
3. This information will be updated in the quarter ending
4. Based on Adopted Revenues allocated per P.L. 12-1512, signed 1/26/06 443
5. As of 1/1 has withdrawn herein are subject to change as actual/revisions are prepared

Government of Guam
Consolidated Revenue / Expenditure Report¹
General Fund

	FY 2015 Adopted Revenues Allocated vs. YTD ACTUAL Collections Over Months Ending October 2014 Pursuant to S.C.A. Ch. 4, § 4109(c)(3) [Due 20 days after month-end]		FY 2015 Adopted Revenues vs. PROJECTED Revenues to Year End Pursuant to S.C.A. Ch. 13 § 1109(c)(3) [Due not later than 20 days after month-end]; S.C.A. Ch. 4 § 4109(c)(3) [Due no later than 20 days after month-end]; and P.L. 32-233, Ch. XIII § 7 [Due no later than 30 days after month-end]		
	FY 2015 Adopted Revenues for the Cumulative Period *	FY 2015 Actual Revenues for the Cumulative Period	FY 2015 Adopted Revenues (Full Year Projection) *	FY 2015 Revenue Tracking	Favorable Increase (Decrease)
Income Taxes					
Individual	\$ 7,091,705	\$ 14,871,779	\$ 88,538,982	\$ 90,057,015	\$ 1,518,033
Corporation	4,005,646	6,340,806	136,537,880	133,108,143	6,570,263
Withholdings	17,148,601	19,312,753	239,137,272	237,538,619	(1,578,653)
Income Taxes	28,245,952	41,025,338	467,213,134	460,733,777	6,509,357
Business privilege taxes					
Gross Receipts Taxes	20,447,597	21,787,750	247,293,458	261,853,123	14,554,465
Other Taxes					
Use Tax	157,098	155,602	1,991,111	1,944,762	(46,349)
Business Privilege Taxes	20,604,025	21,943,381	249,289,769	263,797,885	14,508,116
Licenses, Fees & Penalties	130,833	143,334	4,998,978	5,499,079	500,101
Tax on Money & Property	24,307	3,737	347,271	52,701	(294,670)
Federal Sources	5,629,876	7,096,393	68,006,761	73,268,001	5,261,240
Department Charges					
Agriculture	280	263			
Police & Corrections	8	10			
Public Works	2,610	4,363			
Public Health	637	1,440			
Commerce	32,033	44,774			
Other charges	102,257	66,441			
Department Charges	137,855	117,290	2,202,259	1,609,411	(592,848)
TOTAL GENERAL FUND REVENUES	\$ 55,373,518	\$ 70,339,504	\$ 779,059,372	\$ 804,950,854	\$ 25,891,582
					3.32%

¹ Figures are based on a modified accrual basis of accounting as determined by Sub 34. During the year, revenues are recognized on a cash basis, but at year end are adjusted to conform with GASB 33.

* Based on Adopted Revenues allocated per P.L. 32-181, Chapter 1, section 4(a).

** Based on Adopted Revenues allocated per P.L. 32-181, Chapter 1, section 4(a).

*** These unallocated amounts are subject to change, as additional information becomes available.

Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of October 31, 2014

(Pursuant to §4109 (e) (3) of Title 5 GCA)									
General Fund									
<u>EXPENDITURES & ENCUMBRANCES</u>		<u>APPROPRIATIONS¹</u>		<u>EXPENDITURES²</u>		<u>ENCUMBRANCES</u>		<u>FUNDS AVAILABLE</u>	
44	GENERAL GOVERNMENT								
	Office of Magalahen Guahan	5,888,184		204,989	1,183,150			4,500,045	
	Office of 1 Segundu Na Magalahen Guahan	929,216		38,505	2,384			888,326	
48	Bureau of Budget & Management Research	1,113,509		30,717	-			1,062,792	
49	Civil Service Commission	887,437		33,111	69,504			784,822	
50	Department of Administration (DOA)	6,204,798		366,787	858,301			4,979,710	
50	DOA - Support of Child in Custody - 19 GCA §1116	675,386		-	-			675,386	
50	DOA - Residential Treatment Fund	1,600,000		33,550	-			1,566,450	
51	DOA - Government Claims Fund	250,000		48,487	-			201,513	
51	DOA - Government Annual Single Audit	377,000		-	-			377,000	
51	DOA - Office of Technology	2,972,707		52,160	932,921			1,987,626	
52	Public Works (DPW)	6,970,334		319,251	388,669			6,262,414	
55	DPW - Demolition of Tagat'chang Beach Park Pavilion	25,000		-	-			25,000	
53	Department of Revenue & Taxation	9,052,847		369,000	658,392			8,025,455	
73	Department of Land Management	334,012		54,139	216,557			63,316	
46	Guam Ancestral Lands Commission	116,182		4,468	-			111,714	
81	Chamorro Land Trust Commission								
47	Office of Veterans Affairs	619,379		16,450	51,000			551,929	
	TOTAL	38,015,991		1,591,612	4,360,880			32,063,499	
61	PROTECTION OF LIFE & PROPERTY								
61	Department of Corrections (DOC)	21,082,773		1,007,355	1,336,102			18,739,318	
62	DOC - Cost of Care & Custody of Prisoners in Federal Facilities	701,000		-	-			701,000	
60	DOC - Cost Sharing- CJ Information System Integration Project	5,800,001		241,614	268,494			5,289,893	
60	DYA - Runaway, Homeless or Victims of Abuse	321,556		-	66,792			254,764	
60	Guam Fire Department	33,546,443		1,676,312	656,987			31,213,144	
79	Guam Police Department (GPD)	33,765,128		1,304,281	791,280			31,669,567	
60	GPD - Cost Sharing- CJ Information System Integration Project								
74	Chief Medical Examiner	419,196		19,038	-			400,158	
67	Guam Environmental Protection Agency								
68	Guam Energy Office	100,000		-	-			100,000	
75	Customs and Quarantine								
	Office of Civil Defense								
	TOTAL	95,736,097		4,248,598	3,119,655			88,367,844	

Government of Guam
 Consolidated Revenue/Expenditure Report
 General Fund
 As of October 31, 2014

	<u>EXPENDITURES & ENCUMBRANCES</u>	<u>APPROPRIATIONS ^{1/}</u>	<u>EXPENDITURES ^{2/}</u>	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
	PUBLIC HEALTH				
31	Department of Public Health & Social Services (DPHSS)	10,533,946	148,700	1,598,735	8,786,511
31	DPHSS - MIP/MUPPR Program	16,263,933	1,867,255	62,685	14,333,993
32	DPHSS - Medicaid Program	13,843,236	4,659,745	-	9,183,491
32	DPHSS - Children's Health Insurance Program	2,347,581	-	-	2,347,581
33	DPHSS - Division of Senior Citizens Programs	9,442,266	37,988	6,332,550	3,071,728
33	DPHSS - Foster Care Program	2,662,409	59,917	575,112	2,027,380
34	DPHSS - Public Assistance Program	2,726,092	-	-	2,726,092
34	DPHSS - Enhanced Allotment Plan	706,458	-	-	706,458
35	DPHSS - Office of Minority Health	120,619	4,755	1,234	114,630
36	DPHSS - Preschool Program for 4-Year Old Children	75,000	-	-	75,000
36	DPHSS - Preschool Program for 4-Year Old Children	15,960,046	380,873	1,356,873	14,222,300
38	GBHWC - Detoxication, Rehabilitation, and Prevention Services	1,200,000	-	-	1,200,000
38	GBHWC - Detoxication, Rehabilitation, and Prevention Services	6,335,160	527,950	-	5,807,230
29	GMHA - Competitive Wags: Act of 2014 Retroactive Payment	1,522,651	1,522,651	-	-
	TOTAL	85,749,377	9,219,795	9,937,188	64,602,394
	PUBLIC EDUCATION				
9	Department of Education Operations (DOE)	197,043,046	19,856,647	-	177,186,399
10	DOE - Chamorro Studies Division	-401,207	48,615	-	352,592
11	DOE - Y Kaerutan Salapap Prinsipat	1,081,000	-	-	1,081,000
12	DOE - Textbooks	1,500,000	-	-	1,500,000
18	University of Guam Operations (UOG)	29,692,924	-	-	29,692,924
18	UOG - Scholarships (SSFAP)	3,599,358	299,947	-	3,299,412
19	UOG - Aquaculture Development and Training Center	125,254	10,438	-	114,816
19	UOG - WERI (Water Resource Monitoring)	182,694	15,225	-	167,470
20	UOG - WERI (Guam Hydrologic Survey)	155,626	12,969	-	142,657
20	UOG - Northern & Southern Soil & Water Conservation District Programs	149,384	12,449	-	136,935
20	UOG - KPRG Operations	89,467	7,456	-	82,011
25	Guam Community College Operations (GCC)	16,376,571	-	-	16,376,571
25	GCC - Licensed Practical Nursing & Vocational Guidance Programs	782,570	-	-	782,570
26	GCC - Apprenticeship Program	1,132,850	-	-	1,132,850
28	Guam Commission for Educator Certification	258,041	15,956	12,581	229,504
	TOTAL	252,569,992	20,279,700	12,581	232,277,711

Government of Guam
 Consolidated Revenue/Expenditure Report
 General Fund
 As of October 31, 2014

	<u>EXPENDITURES & ENCUMBRANCES</u>	<u>APPROPRIATIONS ^A</u>	<u>EXPENDITURES ^B</u>	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
40	COMMUNITY SERVICES				
	Dept. of Integ. Services for Indiv. With Disabilities (DISID)	1,245,705	(38,645)	55,416	1,228,933
	TOTAL	1,245,705	(38,645)	55,416	1,228,933
71	RECREATION				
	Department of Parks & Recreation	5,109,600	120,147	343,487	2,645,966
	TOTAL	3,109,600	120,147	343,487	2,645,966
45	INDIVIDUAL & COLLECTIVE RIGHTS				
	Commission on Decolonization	316,575	10,384	345	305,846
76	Department of Chamorro Affairs (DCA)	968,140	37,643	68,316	862,182
65	DCA - Guam Public Library	1,221,589	39,694	225,258	956,637
80	DCA - Guam Educational Telecommunications Corp. (PBS Guam)	611,826	25,891	30,600	555,335
78	Guam Council on the Arts and Humanities	316,660	8,790	-	307,870
69	Department of Labor (DOL)	1,081,235	45,450	172,275	863,510
69	DOL - Worker's Compensation Fund	798,595	15,154	-	783,439
70	DOL - Guam Registered Apprenticeship Program	113,520	-	-	113,520
77	Military Affairs	865,650	11,167	250	854,233
84	Guam Election Commission	1,382,852	63,022	255,880	1,063,950
	TOTAL	7,676,640	257,196	752,934	6,666,510
54	ECONOMIC DEVELOPMENT				
	Bureau of Statistics & Plans	1,204,622	54,941	18,983	1,130,698
63	Department of Agriculture - DOAG	2,904,357	126,764	146,570	2,631,023
63	DOAG - Animal Shelter (GAIN)	94,955	-	-	94,955
63	DOAG - Competitive Limited Term of Eight (8) Forestry Aide Positions	425,000	5,023	-	419,977
100	Guam Visitors Bureau	-	-	-	-
	TOTAL	4,628,934	186,728	165,553	4,276,653

Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of October 31, 2014

	<u>EXPENDITURES & ENCUMBRANCES</u>	<u>APPROPRIATIONS ^{1/}</u>	<u>EXPENDITURES ^{2/}</u>	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
	JUDICIAL/LEGISLATIVE/OTHERS				
41	Unified Judiciary Operations	31,311,437	4,074,596	-	27,236,841
41	Judiciary - Court Appointed Fees	-	-	-	-
41	Judiciary - Adult and Juvenile Drug Courts	-	-	-	-
42	Judiciary - Family Visitation Center	-	-	-	-
86	Guam Legislature	7,770,564	971,321	-	6,799,243
86	Guam Legislature - Office of Finance and Budget	340,863	56,811	-	284,053
87	Office of the Attorney General (OAG)	14,574,603	610,071	902,363	13,062,169
88	OAG - Prosecution Division Vacancies	317,663	17,940	-	299,725
88	OAG - Victims Witness Ayuda Services Program	75,466	4,487	-	70,979
88	OAG- Cost Sharing- CJ Information System Integration Project	-	-	-	-
90	Public Defender Services Corporation (PDS)	4,733,517	666,923	-	4,066,594
90	PDS - Law Enforcement Retroactive Payment	-	-	-	-
92	Mayor's Council of Guam (MCOG)	5,962,533	418,695	-	5,543,838
93	MCOG - Grounds Maintenance for Schools	419,093	-	-	419,093
95	MCOG - Public Safety & Social Education	416,860	-	-	416,860
97	Office of Public Accountability	1,362,493	37,004	-	1,325,489
	TOTAL JUDICIAL/LEGISLATIVE/OTHERS	67,275,094	6,857,847	902,363	59,514,885
	MISCELLANEOUS APPROPRIATIONS				
111	Government of Guam Retirement Fund (GGRF) - Medicare Premiums	1,925,000	160,416	-	1,764,584
111	GGRF - Governor/Lieutenant Governor Pensions	251,000	20,916	-	230,084
111	GGRF - Judges Annuities	358,000	29,833	-	328,167
110	GGRF - Health/Dental/Life Insurance	14,287,310	1,425,021	-	12,862,289
109	DOA - Supplemental Annuity Benefits Special Fund	9,460,000	950,000	-	8,510,000
114	DOA- Cost of Living Allowance	12,977,334	13,162,000	-	(184,666)
137	DOA - Competitive Wage Act of 2014 Salary Adjustment - Executive Depis.	3,467,369	1,000,000	-	2,467,369
137	DOA - Law Enforcement Retroactive Payment	8,650,000	-	-	8,650,000
137	Judiciary - Law Enforcement Retroactive Payment	1,350,000	1,350,000	-	-
115	Legislature - Capital District Fund	330,965	82,741	-	248,224
172	Executive Branch Department/Agency Vacancies Cost Pool	3,077,971	-	-	3,077,971
	DOC - Public Safety Vacancy Cost Pool	2,920,729	-	-	2,920,729
	GMHA Pharmaceutical Fund	-	-	-	-
	TOTAL	59,055,678	18,180,927	-	40,874,751

Government of Guam
 Consolidated Revenue/Expenditure Report
 General Fund
 As of October 31, 2014

	<u>EXPENDITURES & ENCUMBRANCES</u>	<u>APPROPRIATIONS^{1/}</u>	<u>EXPENDITURES^{2/}</u>	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
	CONTINUING APPROPRIATIONS				
7	GDOE Series 2010A JFK Project	5,131,013	5,617,961	-	(486,948)
7	General Obligation Bonds, Series 2009 A	21,174,012	-	-	21,174,012
7	Limited Obligation Bonds (Section 30)	3,691,564	-	-	3,691,564
8	BPT Tax Bonds, Series 2011A	11,948,013	-	-	11,948,013
8	BPT Tax Bonds, Series 2012B	5,246,047	-	-	5,246,047
8	BPT Tax Bonds, Series 2013C	2,791,054	-	-	2,791,054
	TOTAL	49,981,703	5,617,961	-	44,363,742
	GRAND TOTAL	663,044,811	66,521,866	19,640,047	576,882,898

Footnotes:

^{1/} Pursuant to P.L. 32-181 and other GF appropriations noted per DOA.

^{2/} Actual Cumulative preliminary numbers provided by DOA to exclude X & Z accounts

^{3/} Appropriated from Section 30 Funds per P.L. 32-181