



BUREAU OF BUDGET & MANAGEMENT RESEARCH

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JAN 16 2015

Office of the Speaker
Judith T. Won Pat, Ed.D

The Honorable Judith Won Pat
Speaker
I Mina'trentai Tres Na Liheslaturan Guåhan
Thirty-Third Guam Legislature
155 Hesler Place
Hagåtña, Guam 96910

Date: 01-21-15
Time: 4:25 pm
Received By: [Signature]

Dear Speaker Won Pat:

Enclosed are the Consolidated Revenue/Expenditure Reports for the periods ending September 30, 2014, October 31, 2014 and November 30, 2014. There are several statutes requiring monthly reports of revenues in addition to a report requiring both revenue and expenditure comparisons. In an effort to mitigate misunderstanding of the different amounts being reported, it was necessary to submit a "consolidated" report which contains all the comparative information pursuant to each of the statutory reporting requirements. In this format, it is evident that there are varying numbers due to the different "basis of comparison". It should be noted that the amounts reflected in this report are subject to internal audit and analysis and therefore are subject to change, which is the nature of these interim reports. However, it is submitted to meet compliance with each reporting mandate. It is important to note that the Department of Administration, Department of Revenue and Taxation and the Bureau of Budget and Management Research are continuing their efforts to improve the format, content and usefulness of this report.

Should you have any questions, please do not hesitate to call me.

Sincerely,

ANTHONY C. BLAZ

Enclosures

Certification of information contained in Enclosures subject to Note 1.
Anthony C. Blaz, Director, Bureau of Budget and Management Research
Benita A. Mangiona, Director, Department of Administration
John P. Camacho, Director, Department of Revenue and Taxation

Government of Guam
Consolidated Revenue / Expenditure Report¹
General Fund

Combined Comparative Statement of Revenues
MONTHLY ACTUAL Collection Comparison FY2014 and FY2013
For the Month Ending September

2014
September

2013
September

Increase (Decrease)

	2014 September	2013 September	Increase (Decrease)
Income Taxes:			
Individual	\$ 5,375,218	\$ 6,638,192	\$ (1,262,974)
Corporation	19,392,924	16,382,083	3,010,841
Withholding	18,763,423	17,037,542	1,725,881
Income Taxes	43,531,565	40,057,817	3,473,748
Business privilege taxes:			
Gross Receipts Taxes	26,094,869	20,857,346	5,237,523
Other Taxes			
Use Tax	3,210,553	104,416	3,106,137
Business Privilege Taxes	29,305,422	20,961,762	8,343,660
Licenses, Fees & Penalties	218,266	156,935	61,331
Use of Money & Property	1,469,162	20,035	1,449,127
Federal Sources	20,728,179	4,879,072	15,849,107

	Fiscal Year 2014	Fiscal Year 2013	Increase (Decrease)
Department Charges:			
Agriculture	151	213	(62)
Police & Corrections	0	20	(20)
Public Works	1,550	1,125	425
Public Health	560	240	320
Commerce	19,384	23,479	(4,095)
Other charges	129,698	121,035	8,663
Department Charges	151,343	146,112	5,231

	Fiscal Year 2014	Fiscal Year 2013	Increase (Decrease)
TOTAL GENERAL FUND REVENUES	\$ 95,403,937	\$ 66,221,733	\$ 29,182,204

	Fiscal Year 2014	Fiscal Year 2013	Increase (Decrease)
Budget (Provision per P.L. 32-068)	\$ 13,847,828	\$ 8,445,941	\$ 5,401,887
PROVISION FOR TAX REFUNDS	120,000,001	100,000,001	\$ 20,000,000

¹ Revenues are based on a modified accrual basis of accounting as determined by GASB 34. During the year, revenues are recognized on a cash basis, but at year end an accrual is made in accordance with GASB 33.

² Current government accounting practice requires that the ACTC be recorded as a credit to the Provision for Tax Refunds. Since this report is compared to a budget, we are recognizing the ACTC in the individual tax category to be comparable to the budget reporting. However, DOA will reverse an adjustment at year-end to reverse the ACTC revenue for GAAP purposes.

³ Estimates are provided for the provision for 2013 Refunds & Section 30's provided for 12 months.

Note: Data contained herein are subject to change, as additional reconciliations are performed.

Government of Guam
Consolidated Revenue / Expenditure Report¹
General Fund

	MONTHLY ADOPTED REVENUE ALLOCATED vs. MONTHLY ACTUAL REVENUE For the Month Ending September		Quarterly ADOPTED REVENUE ALLOCATED vs. Quarterly ACTUAL REVENUE For the 4th Quarter 2014		
	Paras 1 to 5 GCA, Ch. 4, §4104(k) (Due no later than 20 days after month end)		Paras 1 to 5 GCA, Ch. 4, §4104(k) (Due no later than 30 days after the close of each quarter)		
	FY2014 Adopted Revenues Allocated for the Month September	FY2014 Actual Collections For the Month September	FY2014 Adopted Revenues Allocated for the Quarter ⁴	FY2014 Actual Collections for the Quarter	Favorable Increase (Decrease)
Income Taxes	\$ 6,369,067	\$ 5,375,218	\$ 13,005,767.95	\$ 17,803,606.83	\$ 4,797,838.88
Individual	20,338,715	19,392,924	27,447,348.99	27,860,460.44	413,111.45
Corporation	21,588,880	18,763,423	59,106,103.83	61,202,331.98	2,096,228.15
Withholding	48,346,663	45,531,565	99,559,220.77	106,866,399.25	7,307,178.48
Business privilege taxes	21,846,216	26,094,869	60,515,600.49	60,597,338.93	81,738.44
Gifts Receipts Taxes	0				
Other Taxes	159,509	3,210,553	683,975.97	3,521,627.10	2,837,651.13
Excise Tax	22,005,785	29,305,422	61,192,576.46	64,118,966.03	2,919,389.57
Business Privilege Taxes	125,002	218,266	880,888.12	1,034,844.56	163,956.44
Licenses, Fees & Penalties	1,044,674	1,469,162	1,147,317.47	1,471,763.58	324,446.11
Use of Money & Property	5,808,502	20,728,179	16,509,408.00	31,621,006.09	15,051,538.09
Federal Sources					
Department Charges	250	151	7,457.79	787.75	(6,670.04)
Agriculture	23	0	32.66	10.00	(22.66)
Police & Corrections	1,519	1,550	4,956.99	7,275.00	2,318.01
Public Works	281	560	1,568.31	1,885.00	316.69
Public Health	27,527	19,384	87,313.74	77,406.00	(9,907.74)
Commerce	141,903	129,698	478,758.98	516,737.80	37,978.82
Other Charges	171,304	151,343	580,088.47	684,101.55	104,013.08
Department Charges					
TOTAL GENERAL FUND REVENUES	\$ 77,561,928	\$ 95,403,937	\$ 179,936,559.29	\$ 205,727,081.06	\$ 25,790,521.77

¹ Revenues are based on a modified accrual basis of accounting determined by GASB 34. During the year, revenues are recognized on a cash basis but a year-end accrual is made in accordance with GASB 33.

² Certain governmental accounting practices require that ACTC be recorded as a credit to the provision for tax refunds. Since this report is compared to a budget, we are recognizing the ACTC in the individual tax category to be comparable to the budget reporting. However, DOA will prepare an adjustment at year-end to reverse the ACTC revenue for GAAP.

³ This information will be updated in the quarter ending

⁴ Based on Adopted Revenues allocated per P.L. 32-60/Chapter 1, Section 111, as amended in P.L. 32-147.

Note: If any unencumbered amounts are subject to change, an amount in parentheses are presented.

Government of Guam
Consolidated Revenue / Expenditure Report¹
General Fund

	YTD ADOPTED REVENUES ALLOCATED VS. YTD ACTUAL COLLECTIONS Twelve Months Ending September 2014		FY 2014 ADOPTED REVENUES VS. PROJECTED REVENUES TO YEAR END Permanently to SCCA, Ch. 13 § 1109(a)(1) [due not later than 20 days after month-end]; SCCA, Ch. 4 § 4109(a)(3) [due 20 days after month-end]		FY 2014 ADOPTED REVENUES VS. PROJECTED REVENUES TO YEAR END Permanently to SCCA, Ch. 13 § 1109(a)(1) [due not later than 20 days after month-end]; SCCA, Ch. 4 § 4109(a)(3) [due 20 days after month-end]; and P.L. 32-233, Ch. XIII § 7 [due 200 later than 30 days after month-end]	
	FY 2014 Adopted Revenues for the Cumulative Period ²	FY 2014 Actual Revenues for the Cumulative Period	Favorable (Unfavorable)	FY 2014 Adopted Revenues (Full Year Projection) ³	FY 2014 Revenue Tracking	Favorable Increase (Decrease)
Income Taxes						
Individual	\$ 84,982,063	\$ 87,694,501	\$ 2,712,438	\$ 87,694,501	\$ 87,694,501	\$ 2,712,438
Corporation	104,887,419	121,548,278	16,660,859	104,887,419	121,548,278	16,660,859
Withholding	226,193,762	231,374,057	5,178,295	226,193,762	231,374,056	5,178,294
Income Taxes	416,063,244	440,616,836	24,551,592	416,063,244	440,616,835	24,551,591
Business privilege taxes						
Alcohol Receipts Taxes	232,826,355	234,139,887	1,313,502	232,826,355	234,139,887	1,313,502
Cable Taxes	2,632,132	4,832,815	2,200,683	2,632,132	4,832,815	2,200,683
Use Tax	235,459,517	238,972,702	3,514,184	235,459,517	238,972,702	3,514,185
Business Privilege Taxes	471,118	5,018,851	3,076,666	471,118	5,018,851	3,076,666
Licenses, Fees & Penalties	1,627,655	1,977,570	349,915	1,627,655	1,977,570	349,915
Use of Money & Property	65,136,872	80,533,602	15,396,730	65,136,872	80,533,602	15,396,730
Federal Sources						
Department Charges	13,457	65,784	52,326	13,457	65,784	52,326
Agriculture	49	60	11	49	60	11
Police & Corrections	32,408	37,190	4,782	32,408	37,190	4,782
Public Works	65,769	61,500	(59,619)	65,769	61,500	(59,619)
Public Health	378,137	334,371	(43,766)	378,137	334,371	(43,766)
Commerce	1,322,696	1,250,771	(71,925)	1,322,696	1,250,771	(71,925)
Other charges	1,812,516	1,594,325	(218,191)	1,812,516	1,594,325	(218,191)
Department Charges	724,811,989	768,813,885	44,001,896	724,811,989	768,813,885	44,001,896
TOTAL GENERAL FUND REVENUES	\$ 724,811,989	\$ 768,813,885	\$ 44,001,896	\$ 724,811,989	\$ 768,813,885	\$ 44,001,896
			6.07%			6.07%

¹ Revenues are based on a modified actual basis of accounting as determined in GS 14. During the year, revenues are compared on a cash basis, but at year end an account is made in accordance with GASB 33.
² Current government accounting practice requires that the ACTC be included as well as the Provision for Tax Refunds. Since that report is compared to a budget, we are reorganizing the ACTC in our individual tax category to be comparable to the budget reporting. However, DOA will prepare an adjustment at year end to reverse the ACTC revenue for 2014 purposes.
³ Based on Adopted Revenues allocated per P.L. 32-147, Chapter 1, section 2(b).
⁴ Based on Adopted Revenues per P.L. 32-147, Chapter 1, section 2.

Note: This contained herein are subject to change, as additional reconciliations are finalized.

Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of September 30, 2014

(Pursuant to §1109 (c) (3) of Title 5 GCA)
 General Fund

EXPENDITURES & ENCUMBRANCES	APPROPRIATIONS ¹	EXPENDITURES ²	ENCUMBRANCES	FUNDS AVAILABLE
EXECUTIVE DIRECTION				
Office of Maga'laliten Guahan	5,660,605	5,538,943	111,764	9,899
Office of 1 Segundia Na Maga'laliten Guahan	862,312	850,409	11,840	62
Tropical Storm 09W	250,000	319,131	9,910	(79,042)
Tropical Storm Hailong	250,000	292,678	26,338	(69,016)
Commission on Decolonization	220,507	196,430	42	24,035
Department of Veterans Affairs	635,721	573,251	26,008	36,461
Bureau of Budget & Management Research	987,699	1,056,748	-	(74,056)
Civil Service Commission	849,275	839,822	459	8,994
Guam Election Commission	1,033,535	984,397	98	49,040
Bureau of Statistics & Plans	1,177,655	1,028,085	332	149,236
Public Works	10,249,564	9,799,188	90,927	359,449
Public Works- Acquisition of Property -Tiyan Parkway Project	1,300,000	1,260,000	-	40,000
Public Works- Fleet and Fuel Mgmt Monitoring System	250,000	-	-	250,000
Department of Land Management	358,375	322,538	-	35,837
Military Affairs	762,066	590,394	-	171,172
Chamorro Land Trust Commission	-	-	-	-
TOTAL	24,843,305	23,652,516	277,718	912,071
PUBLIC SAFETY				
Guam Police Department	27,693,059	29,603,739	50,212	(2,159,892)
GPD - Police Officer Training Cycle	-	-	-	-
GPD- Cost Sharing- CJ Information System Integration Project	-	20,093,839	57,264	(900,888)
Corrections	621,000	529,621	-	91,379
Corrections - Cost of Care & Custody of Prisoners in Fed. Fac.	-	-	-	-
Corrections- Cost Sharing- CJ Information System Integration Project	27,660,317	32,919,933	53,510	(5,313,125)
Guam Fire Department	4,586,890	4,685,507	88,861	(187,478)
Youth Affairs	321,556	321,556	-	-
Youth Affairs- Runaway, Homeless or Victims of Abuse	414,009	403,294	2,560	8,155
Chief Medical Examiner	-	-	-	-
TOTAL	80,547,066	88,756,508	252,406	(8,461,849)
HOME LAND SECURITY				
Customs and Quarantine	-	-	-	-
Civil Defense	-	-	-	-
TOTAL	-	-	-	-

Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of September 30, 2014

	<u>APPROPRIATIONS¹⁾</u>	<u>EXPENDITURES²⁾</u>	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
HEALTH				
Dept of Public Health & Social Services	24,074,848	21,090,507	620,410	2,363,931
DPHSS - MIP/Medicaid Program	29,745,092	28,801,779	54	943,259
DPHSS - Public Assistance Program	108,894	97,837	4,950	6,106
DPHSS - Office of Minority Health	12,830,500	11,554,356	372,652	903,500
Guam Behavioral Health and Wellness Center	860,683	764,866	91,986	3,890
Guam Behavioral Health and Wellness Center Outsourcing Services Providing	5,000	390	610	4,000
Drug & Alcohol Detoxication, Rehab & Prevention	2,894,340	-	-	2,894,340
GBHWC Interpreter Services Contract	1,152,617	1,125,011	744	26,862
Guam Memorial Hospital Authority	-	-	-	-
Dept. of Integ. Services for Indiv. With Disabilities (DISID)	71,671,983	63,434,658	1,091,407	7,145,888
TOTAL				
	184,237,627	192,170,981	-	(7,833,354)
EDUCATION				
Department of Education Operations	401,207	401,207	-	-
DOE - Chamorro Studies Division	350,000	350,000	-	-
DOE - George Washington High School Track	1,081,000	1,081,000	-	-
DOE - Y Kuanthan Saluppe Prinsipat	800,000	-	-	800,000
DOE - Electronic Security Systems	1,500,000	1,500,000	-	-
DOE Textbooks	25,616,712	25,616,712	-	-
University of Guam	3,599,358	3,599,358	-	-
UOG Scholarships (SSFAP)	125,254	125,254	-	-
UOG Aquaculture Development and Training Center	182,694	182,694	-	-
UOG WERI (Guam Hydro. Survey)	155,626	155,626	-	-
UOG WERI (Water Resource Monitoring)	149,384	149,384	-	-
UOG Northern & Southern Soil & Water Conservation District Programs	89,467	89,467	-	-
UOG NPRG Ops	14,261,859	14,261,859	-	-
Guam Community College	782,570	743,442	-	39,129
GU - LPN & Voc Guidance Programs	207,454	209,978	1,366	(3,890)
Guam Commission for Educator Certification	1,184,228	1,103,544	3,958	76,726
Guam Public Library	668,309	619,001	1,250	48,058
PBS Guam (Guam Educational Telecommunications Corp)	235,492,749	242,359,506	6,574	(6,873,331)
TOTAL				

Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of September 30, 2014

	<u>EXPENDITURES & ENCUMBRANCES</u>	<u>APPROPRIATIONS¹</u>	<u>EXPENDITURES²</u>	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
UTILITIES	-	-	-	-	-
TOTAL	-	-	-	-	-
FINANCE & ADMINISTRATION					
Department of Administration		6,134,007	6,597,513	22,141	(485,646)
DOA - Office of Technology		2,284,924	1,999,680	285,244	-
Government Claims Fund		100,000	100,000	-	-
DOA - Government Annual Single Audit		377,000	292,000	-	78,000
Residential Treatment Fund		1,100,000	1,100,000	-	0
Child in Custody - 19 GCA §1116		649,962	861,068	-	(211,106)
Sanctuary Inc. Funding for Homeless, Runaways, and Abused Youth (P.L. 32-149)		292,800	292,800	-	-
TOTAL		10,938,693	11,236,060	307,385	(618,752)
REVENUE & TAXATION					
Department of Revenue & Taxation		8,529,485	9,014,842	767	(486,124)
TOTAL		8,529,485	9,014,842	767	(486,124)
JUSTICE					
Office of the Attorney General		11,472,745	10,585,616	173,565	713,564
OAG - Prosecution Division Vacancies		327,114	279,107	-	48,007
OAG - Victims Witness Ayuda Services Program		76,634	48,978	-	27,655
OAG - Cost Sharing - CJ Information System Integration Project		-	-	-	-
TOTAL		11,876,493	10,913,701	173,565	789,227
NATURAL RESOURCES					
Department of Agriculture		2,600,388	2,313,729	12,447	274,212
Animal Shelter (GAIN)		94,955	64,095	21,364	9,496
Guam Environmental Protection Agency		-	-	-	-
TOTAL		2,695,343	2,377,824	33,811	283,708
LABOR					
Department of Labor		1,003,713	1,056,371	2,373	(55,031)
Worker's Compensation Fund		798,593	731,783	-	66,810
TOTAL		1,802,306	1,788,153	2,373	11,780

Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of September 30, 2014

	<u>APPROPRIATIONS¹</u>	<u>EXPENDITURES²</u>	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
EXPENDITURES & ENCUMBRANCES				
TOURISM & CULTURE				
Guam Visitors Bureau	-	-	-	61,067
Guam Council on the Arts and Humanities	322,536	261,469	-	(17,690)
Department of Chamorro Affairs	967,159	984,849	-	-
TOTAL	1,289,695	1,246,318	-	43,377
HOUSING & ECONOMIC DEVELOPMENT				
DOA Administration Housing	-	-	-	-
TOTAL	-	-	-	-
TRANSPORTATION				
TOTAL	-	-	-	-
RECREATION				
Department of Parks & Recreation	2,995,255	3,039,630	839	(45,214)
TOTAL	2,995,255	3,039,630	839	(45,214)
JUDICIAL/LEGISLATIVE/OTHERS				
Mayor's Council of Guam	8,221,263	8,565,751	27,624	(368,113)
Mayor's Council- Public Safety & Social Education	416,860	262,797	83,918	70,145
Mayor's Council- Grounds Maintenance for Schools	419,093	419,093	-	-
Guam Legislature	7,446,635	7,446,635	-	-
Guam Legislature- Office of Finance and Budget	340,863	340,863	-	-
Unified Judiciary	23,341,184	23,341,184	-	-
Judiciary - Court Appt. Fees	745,433	745,433	-	-
Judiciary - Adult and Juvenile Drug Courts	967,765	967,765	-	-
Judiciary - Mental Health Court	100,000	100,000	-	-
Judiciary - Merit Bonus Payments	1,125,256	1,125,256	-	-
Judiciary - Officer Salary Increases (P.L. 32-147)	944,147	944,147	-	-
Judiciary - Competitive Wage for Non-Law Enforcement (P.L. 32-166)	510,000	510,000	-	-
Public Defenders Services Corp	3,661,522	3,661,522	-	-
Public Defenders - Merit Bonus Payments	35,354	35,354	-	-
Office of Public Accountability	1,272,000	1,153,181	-	118,819
TOTAL	49,549,375	49,616,982	111,542	(179,149)

Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of September 30, 2014

	APPROPRIATIONS ^{1/}	EXPENDITURES ^{2/}	ENCUMBRANCES	FUNDS AVAILABLE
MISCELLANEOUS APPROPRIATIONS				
Retirement (Health/Dental/Life Insurance)	19,428,759	19,428,759	-	-
Retirement (Medicare Premiums)	2,099,400	2,099,400	-	-
Retirement (Judges Annuities)	338,000	338,000	-	-
Retirement (Gov./Lt. Gov. Pensions)	251,000	251,000	-	-
DOA - Cost of Living Allowance	11,542,700	11,542,700	-	123,100
DOA - Supplemental Annuity Benefits Special Fund	9,660,600	9,553,916	-	106,084
DOA - Capital District Fund	431,000	431,000	-	75,000
Legislature - Guam Community Police Review Commission	75,000	75,000	-	1,031,303
DOA - GovGuam Competitive Wages Act of 2014	4,797,486	3,756,183	-	1,031,303
GNBHA Pharmaceutical Fund	25,000	25,000	-	-
Superior Court Case VC1158-12 (P.L. 32-133)	668,000	668,000	-	-
GPD - Prior Year Payment for Overtime per P.L. 32-170	266,550	221,883	44,478	189
GFC - Tubulation Machines & UOG Fieldhouse for Election Per P.L. 32-170	150,000	-	-	150,000
Veteran's Affairs - Cemetery Expansion per P.L. 32-180	80,000	-	-	80,000
Veteran's Affairs - Cemetery Beautification per P.L. 32-180	30,000	-	-	30,000
Veteran's Affairs - Cemetery Beautification per P.L. 32-180	60,000	-	-	60,000
GFC - Additional Sum per P.L. 32-181	50,045,995	48,345,841	44,478	1,655,676
TOTAL				
CONTINUING APPROPRIATIONS				
Limited Obligation Bonds (Section 30) PL30-1 & PL 30-7)	4,869,882	15,672,331	-	(10,802,449) ^{4/}
GDOE Series 2010A JFK Project	5,131,013	5,621,503	-	(490,490)
General Obligation Bonds, 2009 Series A	21,532,898	21,422,494	-	110,404
BPT Tax Bonds, Series 2011A	5,974,007	5,974,006	-	1
BPT Tax Bonds, Series 2012B	2,623,024	2,623,023	-	1
BPT Tax Bonds, Series 2013C	2,306,800	2,306,800	-	-
TOTAL	42,437,624	53,620,157	-	(11,182,533)
GRAND TOTAL	94,714,367	609,416,727	2,302,865	(17,005,225)

^{1/} Pursuant to PL 32-068 and other GF appropriations noted per DOA.
^{2/} Actual Cumulative preliminary numbers provided by DOA to exclude X & Z accounts
^{3/} GNBHA Pharmaceutical Fund is a set-aside amount per Public Law 32-068
^{4/} Uncollected from the Solid Waste Operations Fund to the General Fund (\$10,802,450)