



BUREAU OF BUDGET & MANAGEMENT RESEARCH

OFFICE OF THE GOVERNOR
Post Office Box 2950, Hagåtña Guam 96932

FELIX PEREZ CAMACHO
GOVERNOR

CARLOS P. BORDALLO
DIRECTOR

MICHAEL W. CRUZ, M.D.
LIEUTENANT GOVERNOR

JOSE S. CALVO
DEPUTY DIRECTOR

APR 03 2007

The Honorable Mark Forbes
Speaker
I Mina'Bente Ocho Na Liheslaturan Guåhan
Twenty-Ninth Guam Legislature
155 Hesler Place
Hagåtña, Guam 96910

Office of the Speaker

MARK FORBES

Date: 4/3/07
Time: 4:30 PM
Rec'd by: [Signature]
Print Name: [Signature]

Dear Speaker Forbes:

Pursuant to Public Law 28-150, Chapter V, Section 5, attached is a report reflecting a total of \$169,089,822 in General Fund revenues collected for the months of October 2006 through February 2007. The collections for February are preliminary numbers. Additional adjustments may be made by the Department of Administration on February's collections and you will be advised of the final February collections when received by my office.

Should you have any questions, please do not hesitate to call me.

Sincerely,

[Signature of Carlos P. Bordallo]
CARLOS P. BORDALLO

Attachment

cc: Vice Speaker Eddie Calvo

Senator Edward J.B. Calvo
ACKNOWLEDGEMENT RECEIPT

Rec'd by: Rose SN
Print Name & Initial

Time: 4:42 pm

Date: 04/03/07

Government of Guam
 Fiscal Year 2007 Revenue Report
 P.L. 28-150, Chapter V, Section 5

Tax Categories	(1)	(2)	(3)	(4)	(5)
	FY 2007 Revenue Protection (P.L. 28-149)	Oct 2006 - Feb 2007 Revenues	(Actual) Oct 2005 - Feb 2006 Revenues	Variance (2-3)	Balance for FY 2007 (1-2)
<u>Income Taxes</u>					
Individual Corporation	43,485,645	16,642,810	12,680,015	3,962,795	26,842,835
Withholding, Interest & Penalties	72,351,905	21,639,830	19,562,161	2,077,669	50,712,075
Provision for refunds	188,644,496	66,819,159	66,573,334	245,825	121,825,337
Total Income Taxes	(75,600,000)	(28,490,404)	(27,146,337)	(1,344,067)	(47,109,596)
	228,882,046	76,611,395	71,669,173	4,942,222	152,270,651
<u>Business Privilege Taxes</u>					
Gross Receipt Taxes	162,565,341	68,426,181	62,978,915	5,447,266	94,139,160
Other Taxes: Admission/Use Tax	3,054,447	1,044,194	1,283,198	(239,004)	2,010,253
Total Business Privilege Taxes	165,619,788	69,470,375	64,262,113	5,208,262	96,149,413
Total Licenses, Fees, & Permits	1,643,484	436,930	135,162	301,768	1,206,554
Total Use of Money & Property	906,895	171,040	105,222	65,818	735,855
Total Federal Sources	57,961,358	22,056,122	24,555,492	(2,499,370)	35,905,236
Total Department Charges	1,334,351	343,960	541,409	(197,449)	990,391
TOTAL GENERAL FUND REVENUES	456,347,922	169,089,822	161,268,571	7,821,251	287,258,100

Office of the Speaker
 MARK FORBES

Certified By: _____
 Date: _____
 Time: _____
 Rec'd by: _____
 Print Name: _____

Carlos P. Bumbalato
 Carlos P. Bumbalato, Director, BBMR
 Date: 4/3/07

Lourdes M. Perez
 Lourdes M. Perez, Director, DOA
 Date: 4/3/07

Artemio B. Illagan
 Artemio B. Illagan, Director, DRT
 Date: 4/3/07

Senator Edward J.B. ...
 ACKNOWLEDGEMENT RECEIPT
 Rec'd by: *Fisc SA*
 Print Name & Initial

Time: *4:42 pm*
 Date: *4/3/07*

/1 - February 2007 reflects draft revenue collections