



BUREAU OF BUDGET & MANAGEMENT RESEARCH

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MAR 01 2007

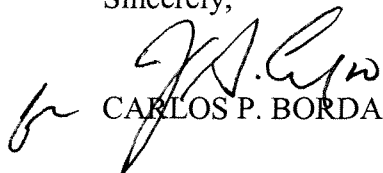
The Honorable Mark Forbes
Speaker
I Mina'Bente Ocho Na Liheslaturan Guåhan
Twenty-Ninth Guam Legislature
155 Hesler Place
Hagåtña, Guam 96910

Dear Speaker Forbes:

Pursuant to Public Law 28-150, Chapter V, Section 5, attached is a report reflecting a total of \$139,232,719 in General Fund revenues collected for the months of October 2006 and January 2007. The collections for January are a preliminary numbers since adjustments are still being made. You will be advised of the final revenue collections for January when completed by the Department of Administration.

Should you have any questions, please do not hesitate to call me.

Sincerely,


CARLOS P. BORDALLO

Attachment

cc: Vice Speaker Eddie Calvo

Office of the Speaker
MARK FORBES

Date: 3/1/07

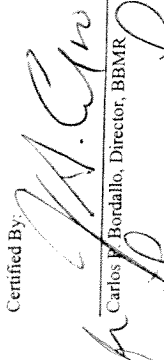


Time: 4:57pm

Rec'd by: 

Print Name: Car / Quintana

Government of Guam
 Fiscal Year 2007 Revenue Report
 P.L. 28-150, Chapter V, Section 5

<u>Tax Categories</u>	(1) FY 2007 Revenue Projection (P.L. 28-149)	(2) /1 Oct 2006 - Jan-07 Revenues	(3) (Actual) Oct 2005 - Jan 2006 Revenues	(4) Variance (2-3)	(5) Balance for FY 2007 (1-2)
<u>Income Taxes</u>					
Individual Corporation	43,485,645	14,860,325	9,834,212	5,026,113	28,625,320
Withholding, Interest & Penalties	72,351,905	21,013,460	15,770,812	5,242,648	51,338,445
Provision for refunds	188,644,496	53,543,643	54,031,388	(487,745)	135,100,853
Total Income Taxes	(75,600,000)	(24,328,692)	(21,738,627)	(2,590,065)	(51,271,308)
	228,882,046	65,088,736	57,897,785	7,190,951	163,793,310
<u>Business Privilege Taxes</u>					
Gross Receipt Taxes	162,565,341	54,923,677	50,427,771	4,495,906	107,641,664
Other Taxes: Admission/Use Tax	3,054,447	873,698	1,050,902	(177,204)	2,180,749
Total Business Privilege Taxes	165,619,788	55,797,375	51,478,673	4,318,702	109,822,413
Total Licenses, Fees, & Permits	1,643,484	348,033	113,483	234,550	1,295,451
Total Use of Money & Property	906,895	75,384	95,855	(20,471)	831,511
Total Federal Sources	57,961,358	17,634,150	19,724,039	(2,089,889)	40,327,208
Total Department Charges	1,334,351	289,041	491,755	(202,714)	1,045,310
TOTAL GENERAL FUND REVENUES	456,347,922	139,232,719	129,801,590	9,431,129	317,115,203

Certified By:  Date: 2/28/07
 Carlos F. Bordallo, Director, BBMR
 Date: 2/28/07
 Lourdes M. Perez, Director, DOA
 Date: 2/28/07
 Artemio B. Illagan, Director, DRT

/1 - January 2007 reflects draft revenue collections.