



BUREAU OF BUDGET & MANAGEMENT RESEARCH

OFFICE OF THE GOVERNOR

Post Office Box 2950, Hagåtña Guam 96932

EDDIE BAZA CALVO
GOVERNOR

JOHN A. RIOS
DIRECTOR

RAY TENORIO
LIEUTENANT GOVERNOR

Office of the Speaker
Judith T. Won Pat, Ed.D.

Date 06/21/13
Time 11:00
Received by [Signature]

June 20, 2013

The Honorable Judith Won Pat
Speaker
I Mina'trentai Dos Na Liheslaturan Guáhan
Thirty-Second Guam Legislature
155 Hesler Place
Hagåtña, Guam 96910

Dear Speaker Won Pat:

Enclosed is the Consolidated Revenue/Expenditure Report for the period ending May 31, 2013. There are several statutes requiring monthly reports of revenues in addition to a report requiring both revenue and expenditure comparisons. In an effort to mitigate misunderstanding of the different amounts being reported, it was necessary to submit a "consolidated" report which contains all the comparative information pursuant to each of the statutory reporting requirements. In this format, it is evident that there are varying numbers due to the different "basis of comparison". It should be noted that the amounts reflected in this report are subject to internal audit and analysis and therefore are subject to change, which is the nature of these interim reports. However, it is submitted to meet compliance with each reporting mandate. It is important to note that the Department of Administration, Department of Revenue and Taxation and the Bureau of Budget and Management Research are continuing their efforts to improve the format, content and usefulness of this report.

Should you have any questions, please do not hesitate to call me.

Sincerely,

JOHN A. RIOS

Enclosures

Certification of information contained in Enclosures subject to Note 1.
 John A. Rios, Director, Bureau of Budget and Management Research
 Benita A. Manglona, Director, Department of Administration
 John P. Camacho, Director, Department of Revenue and Taxation

**Government Of Guam
Consolidated Revenue / Expenditure Report¹⁾
General Fund**

**Combined Comparative Statement of Revenues
MONTHLY ACTUAL Collection Comparison FY2013 and FY2012
For the Month Ending May 31.**

**Combined Comparative Statement of Revenues
YTD ACTUAL Collection Comparison FY2013 and FY2012
Eight Months Ending May 31.**

	May, 2013	May, 2012	Increase /Decrease)	Fiscal Year 2013	Fiscal Year 2012	Increase /Decrease)
Income taxes						
Individual	\$ 1,627,934	\$ 2,064,659	\$ (436,725)	\$ 59,054,709	\$ 69,763,142	\$ (10,708,433)
Corporation	4,233,840	4,114,682	119,157	65,528,697	60,137,949	5,390,749
Withholding	16,632,662	19,092,403	(2,459,741)	140,034,397	135,882,157	4,152,241
Withholding - COLA	0	3,834	(3,834)	2,000	600,708	(598,708)
Interest & penalties	128,697	244,722	(116,026)	2,201,684	1,910,926	290,759
Income Taxes	22,623,133	25,520,301	(2,897,168)	266,821,488	268,294,881	(1,473,393)
Business privilege taxes						
Gross Receipts Taxes	19,361,843	17,993,840	1,368,003	149,232,458	143,984,964	5,247,494
Other Taxes:						
Admissions tax	0	0	0	800	319	481
Use tax	81,232	222,258	(141,026)	1,875,933	1,816,192	59,741
Business Privilege Taxes	19,443,075	18,216,098	1,226,977	151,109,191	145,801,475	5,307,716
Licenses, Fees & Permits	130,161	175,547	(45,386)	912,546	1,036,705	(124,159)
Use of Money & Property	9,118	33,617	(24,500)	75,129	2,781,908	(2,706,779)
Federal Sources²⁾	4,899,864	4,594,461	305,402	38,898,694	36,970,868	1,927,826
Department Charges						
Agriculture	571	516	55	3,606	4,152	(546)
Police & corrections	0	0	0	20	20	0
Public works	1,985	2,800	(815)	19,828	21,770	(1,943)
Public health	409	12,343	(11,934)	52,189	161,460	(109,271)
Commerce	20,831	24,003	(3,172)	217,234	204,005	13,229
Other charges	61,820	315,139	(253,319)	473,540	451,325	22,215
Department Charges	85,616	354,801	(269,185)	766,417	842,732	(76,316)
TOTAL GENERAL FUND REVENUES	\$ 47,190,967	\$ 48,894,825	\$ (1,703,858)	\$ 458,583,465	\$ 455,728,569	\$ 2,854,895
PROVISION FOR TAX REFUNDS						
Budget (Provision per P.L. 31-233 ²⁾	\$ 5,428,733	\$ 5,700,558	\$ (271,825)	\$ 67,697,383	\$ 71,079,162	\$ (3,381,779)
DRT Estimated (Subject to change and to be recorded on DOA books)	\$ 5,701,500	\$ 5,700,558	\$ 942	\$ 71,085,000	\$ 71,079,162	\$ 5,838

¹⁾ Revenues are based on a modified accrual basis of accounting as determined in GASB 34. During the year, revenues are recognized on a cash basis, but at year-end an accrual is made in accordance with GASB 34.

²⁾ Amounts are recorded for the provision for 2013 Refunds & Section 10 as provided for 12 months.

Note 1: Data contained herein are subject to change as additional reconciliations are performed and obtained that substantiates the correct presentation of the underlying revenue transactions.

**Government Of Guam
Consolidated Revenue / Expenditure Report ¹
General Fund**

MONTHLY ADOPTED REVENUE ALLOCATED vs. MONTHLY ACTUAL REVENUE
For the Month Ended May 31, 2013.
Pursuant to 5 GCA, Ch. 4, §109(C)(3) [due no later than 20 days after month-end]

	FY2013 Adopted Revenues Allocated for the Month ⁴	FY2013 Actual Collections for the Month	Favorable (Unfavorable)
Income taxes:			
Individual	\$ 2,239,207	\$ 1,627,934	\$ (611,272)
Corporate	4,413,050	4,233,840	(179,210)
Withholding	16,711,879	16,632,662	(79,217)
Withholding - COLA	0	0	0
Interest & penalties	0	128,697	128,697
Income Taxes	23,364,135	22,623,133	(741,002)
Business privilege taxes			
Gross Receipts Taxes	17,641,673	19,361,843	1,720,170
Other Taxes	0	0	0
Admissions tax	287,251	81,232	(206,019)
Use tax	17,928,924	19,443,075	1,514,151
Business Privilege Taxes	164,800	130,161	(34,638)
Use of Money & Property	36,680	9,118	(27,563)
Federal Sources ²	4,445,000	4,899,864	454,864
Department Charges			
Agriculture	236	571	335
Police & corrections	37	0	(37)
Public works	8,584	1,985	(6,599)
Public health	19,011	409	(18,602)
Commerce	42,972	20,831	(22,141)
Other charges	143,023	61,820	(81,203)
Department Charges	213,862	85,616	(128,246)
TOTAL GENERAL FUND REVENUES	\$ 46,153,401	\$ 47,190,967	\$ 1,037,565

QUARTERLY ADOPTED REVENUE ALLOCATED vs. QUARTERLY ACTUAL REVENUE
For the 2nd Quarter of the Fiscal Year
Pursuant to 5 GCA, Ch. 4, §109(F) [due 30 days after the close of each quarter] ³

	FY2013 Adopted Revenues Allocated for the Quarter ⁴	FY2013 Actual Collections for the Quarter	Favorable (Unfavorable)
Income taxes:			
Individual	\$ 6,717,621	\$ 5,043,802	\$ (1,673,819)
Corporate	13,239,150	12,701,520	(537,630)
Withholding	50,165,658	50,000,000	(165,658)
Withholding - COLA	0	0	0
Interest & penalties	0	386,166	386,166
Income Taxes	70,122,429	68,131,488	(1,990,941)
Business privilege taxes			
Gross Receipts Taxes	52,924,999	58,043,520	5,118,521
Other Taxes	0	0	0
Admissions tax	861,526	243,511	(618,015)
Use tax	17,928,924	19,443,075	1,514,151
Business Privilege Taxes	71,715,449	77,730,106	6,014,657
Use of Money & Property	110,040	22,789	(87,251)
Federal Sources ²	13,336,334	14,372,329	1,036,000
Department Charges			
Agriculture	734	1,687	953
Police & corrections	81	0	(81)
Public works	25,169	5,225	(19,944)
Public health	37,411	7,875	(29,536)
Commerce	71,310	31,032	(40,278)
Other charges	175,869	77,773	(98,096)
Department Charges	391,474	264,580	(126,894)
TOTAL GENERAL FUND REVENUES	\$ 100,000,000	\$ 100,000,000	\$ 0

Exhibit A

¹ Revenues are based on a modified actual basis of accounting as determined in GASFI 14. During the year, revenues are recognized on a cash basis, but at year-end an accrual is made in accordance with GASFI 11.

² This information will be updated in the quarter ending 6/30/2013.

³ Head on Adopted Revenues allocated per P.L. 11-233, Chapter 1, Section 2(D).

Note 1: Data contained herein are subject to change, as additional reconciliations are performed and deemed that substantiates the correct presentation of the underlying revenue transactions.

**Government Of Guam
Consolidated Revenue / Expenditure Report ^{1/}
General Fund**

	YTD ADOPTED REVENUES ALLOCATED vs. YTD ACTUAL COLLECTIONS Ending Eight Months Ending May 31, 2013. Pursuant to SGCA Ch. 4 §109(C)(3) [due 20 days after month-end]		FY2013 ADOPTED REVENUES vs. PROJECTED REVENUES to Year End Pursuant to 2GCA, Ch. 13, §13109(A)(1) [due no later than 30 days after month-end], SGCA, Ch. 4, §109(C)(3) [due no later than 20 days after month-end], and P.L. 31-233, Ch. XIII, §7 [due no later than 30 days after month-end]		
	FY2013 Adopted Revenues for the Cumulative Period ^{2/}	FY2013 Actual Revenues for the Cumulative Period	FY2013 Adopted Revenues (Full Year Projection) ^{3/}	FY2013 Revenue Tracking	Favorable (Unfavorable)
Income taxes	\$	\$	\$	\$	\$
Individual	55,438,462	59,054,709	73,469,937	78,829,901	5,359,964
Corporation	65,853,617	65,528,697	115,700,007	107,721,510	(7,978,497)
Withholding	133,602,055	140,034,397	204,643,469	216,161,727	11,518,258
Withholding - COLA	0	2,000	0	0	0
Interest & penalties	0	2,201,684	0	0	0
Income Taxes	254,894,134	266,821,488	393,813,413	402,713,138	8,899,725
Business privilege taxes^{4/}					
Gross Receipts Taxes	150,512,094	149,332,458	228,751,346	226,416,964	(2,334,382)
Other Taxes	0	800	0	0	0
Admissions tax	2,410,802	1,875,933	3,847,425	2,847,451	(999,974)
Use tax	152,922,896	151,109,191	232,598,771	229,264,415	(3,334,356)
Business Privilege Taxes	152,922,896	151,109,191	232,598,771	229,264,415	(3,334,356)
Licenses, Fees & Permits	1,035,833	912,546	5,070,909	4,777,131	(293,778)
Use of Money & Property	332,313	75,129	808,896	239,620	(569,276)
Federal Sources ^{5/}	35,610,927	38,898,694	53,451,519	58,404,293	4,952,774
Department Charges					
Agriculture	2,114	3,606			1,492
Police & corrections	284	20			(264)
Public works	175,698	19,828			(155,870)
Public health	123,172	52,189			(70,983)
Commerce	185,295	217,234			31,939
Other charges	590,904	473,540			(117,363)
Department Charges	1,077,466	766,417	1,861,714	1,376,569	1,485,145
TOTAL GENERAL FUND REVENUES	\$ 445,873,469	\$ 458,583,465	\$ 687,605,222	\$ 696,775,166	\$ 9,169,944
					1.33%

^{1/} Revenues are based on a modified accrual basis of accounting as determined in GASB 34. During the year, revenues are recognized on a cash basis, but at year-end are adjusted to make it reconcile with GASB 34.

^{2/} Based on Adopted Revenues allocated per P.L. 31-233, Chapter 1, Section 2D.

^{3/} Based on Adopted Revenues P.L. 31-233, Chapter 1, Section 2.

Note 1: Data contained herein are subject to change, as additional reconciliations are performed and obtained that substantiates the correct presentation of the underlying revenue transactions.

Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of May 31, 2013

(Pursuant to §4109 (c) (3) of Title 5 GCA)
 General Fund

	<u>EXPENDITURES & ENCUMBRANCES</u>	<u>APPROPRIATIONS¹</u>	<u>EXPENDITURES²</u>	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
EXECUTIVE DIRECTION					
Office of I Maga'lahaen Guahan		5,306,622	3,045,235	463,523	1,797,864
Office of I Segundu Na Maga'lahaen Guahan		781,744	504,864	10,516	266,364
Commission on Decolonization		224,417	142,719	3	81,695
Ancestral Lands Commission		97,364	63,473	5,000	28,891
Department of Veterans Affairs		301,794	233,190	4,302	64,302
Dept of Veterans Affairs - Expansion of Cemetery (Local Match)		390,000	-	331,500	58,500
Bureau of Budget & Management Research		991,205	647,866	143	343,197
Civil Service Commission		791,321	512,300	24,446	254,576
Guam Election Commission		756,027	544,627	55,032	156,368
Bureau of Statistics & Plans		1,082,356	710,861	6,651	364,844
Public Works		9,774,206	5,551,815	402,140	3,820,251
Department of Land Management		380,082	278,553	44,517	57,012
Military Affairs		657,532	363,822	727	292,983
TOTAL		21,534,670	12,599,325	1,348,498	7,586,847
PUBLIC SAFETY					
Guam Police Department		26,040,529	17,281,591	556,082	8,202,856
Corrections		19,209,366	11,329,886	387,088	7,492,392
Corrections - PY Cost of Care & Custody of Prisoners in Fed. Fac.		651,862	380,851	-	271,011
Guam Fire Department		26,214,655	17,638,201	338,713	8,237,741
Youth Affairs		4,351,739	2,448,964	138,860	1,763,915
Youth Affairs- Runaway, Homeless or Victims of Abuse		311,086	245,325	19,098	46,663
Chief Medical Examiner		399,545	236,495	34,057	128,994
TOTAL		77,178,782	49,561,313	1,473,897	26,143,572
HOMELAND SECURITY					
Customs and Quarantine		-	-	-	-
Civil Defense		-	-	-	-
TOTAL		-	-	-	-

Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of May 31, 2013

<u>EXPENDITURES & ENCUMBRANCES</u>	<u>APPROPRIATIONS¹</u>	<u>EXPENDITURES²</u>	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
HEALTH				
Dept. of Public Health & Social Services	19,905,456	11,520,598	4,080,128	4,304,730
DPHSS MIP/Medicaid Program	28,201,453	19,512,866	57,368	8,631,219
DPHSS Public Assistance Program	2,381,200	1,490,617	-	890,583
Mental Health and Substance Abuse	13,078,591	5,693,803	1,902,191	5,482,596
Mental Health and Substance Abuse Outsourcing Services Providing Drug & Alcohol Detoxication, Rehab & Prevention	773,655	633,765	-	139,890
Mental Health and Substance Abuse - Oasis Empowerment Center	46,104	30,000	-	16,104
Guam Memorial Hospital Authority	2,225,415	1,766,603	-	458,812
Dept. of Integ. Services for Indiv. With Disabilities (DISID)	1,159,468	394,010	46,655	698,803
TOTAL	67,751,342	41,042,262	6,086,343	20,622,737
EDUCATION				
Department of Education Operations	182,246,286	118,596,892	-	63,649,394
DOE Chamorro Studies Division	381,120	-	-	381,120
DOE Textbooks	2,000,000	896,521	-	1,103,479
University of Guam	25,688,064	17,125,376	-	8,562,688
UOG Scholarships (SSFAP)	2,423,137	1,615,424	-	807,713
UOG A.C. Yamashita Ed. Corps.	1,176,221	784,152	-	392,069
UOG Aquaculture Development and Training Center	125,254	83,496	-	41,758
UOG WERI (Guam Hydro. Survey)	182,694	121,800	-	60,894
UOG WERI (Water Resource Monitoring)	155,626	103,752	-	51,874
UOG Northern & Southern Soil & Water Conservation District Programs	149,384	99,592	-	49,792
UOG KPRG Ops	89,467	59,640	-	29,827
UOG Guam Farmers Cooperative Assoc. of Guam	200,000	133,328	-	66,672
Guam Community College	13,301,611	7,537,581	-	5,764,030
GCC - LPN & Voc Guidance Programs	705,058	399,531	-	305,527
Guam Commission for Educator Certification	203,831	81,466	60	122,306
Guam Public Library	1,176,093	687,899	49,275	438,919
PBS Guam	596,671	322,380	54,133	220,158
TOTAL	230,800,517	148,648,829	103,468	82,048,221

Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of May 31, 2013

<u>EXPENDITURES & ENCUMBRANCES</u>	<u>APPROPRIATIONS ^{1/}</u>	<u>EXPENDITURES ^{2/}</u>	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
UTILITIES	-	-	-	-
TOTAL	-	-	-	-
FINANCE & ADMINISTRATION				
Department of Administration	7,264,866	4,471,499	1,029,566	1,763,802
Government Claims Fund	100,000	85,000	-	15,000
DOA - Government Annual Single Audit	377,000	269,000	-	108,000
Residential Treatment Fund	1,100,000	772,218	-	327,782
Child in Custody - 19 GCA §5116	649,962	428,268	37,348	184,346
TOTAL	9,491,828	6,025,985	1,066,914	2,398,929
REVENUE & TAXATION				
Department of Revenue & Taxation	9,164,180	5,123,141	9,500	4,031,539
TOTAL	9,164,180	5,123,141	9,500	4,031,539
JUSTICE				
Office of the Attorney General	10,888,363	5,960,606	705,786	4,221,972
TOTAL	10,888,363	5,960,606	705,786	4,221,972
NATURAL RESOURCES				
Department of Agriculture	2,360,458	1,230,825	43,838	1,085,795
Animal Shelter (GAIN)	91,863	58,563	19,521	13,779
Veterinarian and Animal Control Services (Animal Health)	162,518	165,490	-	(2,972)
TOTAL	2,614,839	1,454,878	63,359	1,096,602
LABOR				
Department of Labor	988,456	599,741	22,035	366,680
Worker's Compensation Fund	747,949	387,046	-	360,904
TOTAL	1,736,405	986,787	22,035	727,584

Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of May 31, 2013

<u>EXPENDITURES & ENCUMBRANCES</u>	<u>APPROPRIATIONS ¹</u>	<u>EXPENDITURES ²</u>	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
TOURISM & CULTURE				
Guam Visitors Bureau	-	-	-	-
Guam Council on the Arts and Humanities	287,999	151,480	-	136,519
Department of Chamorro Affairs	928,856	520,282	71,274	337,300
TOTAL	1,216,855	671,762	71,274	473,819
HOUSING & ECONOMIC DEVELOPMENT				
DOA Administration Housing	-	-	-	-
TOTAL	-	-	-	-
TRANSPORTATION				
	-	-	-	-
TOTAL	-	-	-	-
RECREATION				
Department of Parks & Recreation	3,057,669	1,830,231	79,607	1,147,831
TOTAL	3,057,669	1,830,231	79,607	1,147,831
JUDICIAL/LEGISLATIVE/OTHERS				
Mayor's Council of Guam	7,510,621	5,292,562	181,657	2,036,402
Mayor's Council- Public Safety & Social Education	285,000	99,546	90,913	94,541
Mayor's Council- Grounds Maintenance for Schools	204,087	204,087	-	-
Guam Legislature	7,063,133	4,708,755	-	2,354,378
Guam Legislature- Office of Finance and Budget	359,232	239,488	-	119,744
Unified Judiciary	22,067,848	15,561,264	-	6,506,584
Judiciary - Court Appt. Fees	745,433	745,433	-	-
Judiciary - Adult and Juvenile Drug Courts	651,277	465,968	-	185,309
Judiciary- Mental Health Court	100,000	68,000	-	32,000
Public Defender Services Corp	3,601,222	2,491,613	-	1,109,609
Office of Public Accountability	1,235,315	710,205	-	525,110
GEDA- Guam Football (Soccer) Association	500,000	-	-	500,000
TOTAL	44,323,168	30,586,922	272,570	13,463,676

Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of May 31, 2013

<u>EXPENDITURES & ENCUMBRANCES</u>	<u>APPROPRIATIONS</u> ^{/1}	<u>EXPENDITURES</u> ^{/2}	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
MISCELLANEOUS APPROPRIATIONS				
Retirement (Health/Dental/Life Insurance)	16,922,668	15,794,167	-	1,128,501
Retirement (Medicare Premiums)	1,140,965	893,780	-	247,185
Retirement (Judges Annuities)	358,000	238,664	-	119,336
Retirement (Gov./Lt. Gov. Pensions)	251,000	167,336	-	83,664
DOA- COLA	6,770,500	8,200,500	-	(1,430,000) /4
DOA- Supplemental Annuity Benefits Special Fund	11,696,303	7,775,000	-	3,921,303
General Fund Contribution to Income Tax Refund Efficient Payment Trust	14,000,501	-	-	14,000,501
GMHA Pharmaceutical Fund	-	-	-	-
TOTAL	51,139,937	33,069,447	-	18,070,490
CONTINUING APPROPRIATIONS				
Limited Obligation (Section 30) Bond, Series 2009A	3,692,212	10,188,728	-	(6,496,516) /5
GDOE Series 2010A JFK Project	5,131,938	-	-	5,131,938
General Obligation Bonds, 2009 Series A	21,532,221	12,566,944	-	8,965,277
2002 Short Term Financing (Section 30)	1,717,449	-	-	1,717,449
TOTAL	32,073,820	22,755,672	-	9,318,148
GRAND TOTAL	562,972,375	360,317,158	11,303,249	191,351,968

Footnotes:

- /1 Pursuant to PL 31-233 and appropriations noted per DOA.
- /2 Actual Cumulative preliminary numbers provided by DOA to exclude X & Z accounts, system run date as of 6/18/13
- /3 GMHA Pharmaceutical Fund is a set-aside amount per Public Law 31-233
- /4 Pending DOA reconciliation and booking of the collected Autonomous Agencies COLA reimbursement.
- /5 Reimbursements will be made to the General Fund as transfer-in from the Solid Waste Operations Fund is recorded.