



BUREAU OF BUDGET & MANAGEMENT RESEARCH

OFFICE OF THE GOVERNOR

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DIRECTOR

JOSE S. CALVO
DEPUTY DIRECTOR

Office of the Speaker
Judith T. Won Pat, Ed. D.

Date 2/21/14
Time 3:31 PM
Received by [Signature]

February 20, 2014

The Honorable Judith Won Pat
Speaker
I Mina'trentai Dos Na Liheslaturan Guåhan
Thirty-Second Guam Legislature
155 Hesler Place
Hagåtña, Guam 96910

Dear Speaker Won Pat:

Enclosed is the Consolidated Revenue/Expenditure Report for the period ending January 31, 2014. There are several statutes requiring monthly reports of revenues in addition to a report requiring both revenue and expenditure comparisons. In an effort to mitigate misunderstanding of the different amounts being reported, it was necessary to submit a "consolidated" report which contains all the comparative information pursuant to each of the statutory reporting requirements. In this format, it is evident that there are varying numbers due to the different "basis of comparison". It should be noted that the amounts reflected in this report are subject to internal audit and analysis and therefore are subject to change, which is the nature of these interim reports. However, it is submitted to meet compliance with each reporting mandate. It is important to note that the Department of Administration, Department of Revenue and Taxation and the Bureau of Budget and Management Research are continuing their efforts to improve the format, content and usefulness of this report.

Should you have any questions, please do not hesitate to call me.

Sincerely,

JOHN A. RIOS

Enclosures

Certification of information contained in Enclosures subject to Note 1.
 John A. Rios, Director, Bureau of Budget and Management Research
 Benita A. Manglona, Director, Department of Administration
 John P. Camacho, Director, Department of Revenue and Taxation

Government of Guam
Consolidated Revenue / Expenditure Report ¹
General Fund

		Combined Comparative Statement of Revenues MONTHLY ACTUAL Collection Comparison FY2014 and FY2013 For the Month Ending January			Combined Comparative Statement of Revenues YTD ACTUAL Collection Comparison FY2014 and FY2013 Four months ending January 2014				
		2013		Fiscal Year 2014		Fiscal Year 2013		Increase (Decrease)	
		January	January	2014	2013	2014	2013	2014	2013
		Increase (Decrease)		Increase (Decrease)		Increase (Decrease)		Increase (Decrease)	
Income Taxes:									
Individual	\$	4,796,101	6,135,980	\$	(1,339,879)	\$	16,282,894	\$	(1,869,985)
Corporation		16,824,431	5,790,518		11,033,913		26,464,132		13,368,799
Withholding		20,995,974	18,673,979		2,321,995		70,903,107		2,755,900
Withholding - COLA		1,070	0		1,070		2,000		(930)
Interest & Penalties		1,322,703	303,987		1,018,716		1,116,024		1,003,245
Income Taxes		43,940,279	30,904,464		13,035,815		114,768,157		15,257,029
Business privilege taxes:									
Gross Receipts Taxes		21,314,500	14,510,082		6,804,418		79,529,141		8,620,581
Other Taxes:									0
Admissions tax		100	0		100		750		344
Use Tax		253,590	273,924		(20,334)		972,600		23,105
Business Privilege Taxes		21,568,190	14,784,006		6,784,184		80,502,835		8,644,030
Licenses, Fees & Penalties		128,841	126,153		2,688		510,460		(11,330)
Use of Money & Property		337,607	16,230		321,377		368,808		313,319
Federal Sources		5,723,662	4,821,252		902,410		21,579,994		2,169,310
Department Charges:									
Agriculture		60,709	395		60,314		61,687		60,385
Police & Corrections		10	10		0		30		10
Public Works		3,538	3,700		(163)		12,920		11,148
Public Health		495	11,495		(11,000)		1,905		1,772
Commerce		18,422	31,817		(13,395)		118,574		45,772
Other charges		48,209	58,836		(10,627)		324,198		109,098
Department Charges		131,382	106,253		25,129		519,314		243,594
TOTAL GENERAL FUND REVENUES	\$	71,829,960	50,758,358	\$	21,071,602	\$	233,495,268	\$	207,014,529
PROVISION FOR TAX REFUNDS									
Budget (Provision per P.L. 32-068)		10,058,284	13,039,034		(2,980,750)		35,701,425		31,731,604
									\$ 3,969,821

Footnotes:

¹ Revenues are based on a modified accrual basis of accounting determined by GA SB 34. During the year, revenues are recognized on a cash basis, but at year end an accrual is made in accordance with GASB 33.
² Estimates are recorded for the provision for 2013 Refunds & Sion 30 is presented for 12 months.

Note 1. Data contained herein are subject to change, as additional reconciliations are performed.
Note 2. ACTC has been recorded to be consistent with budgetary reporting requirements.

Government of Guam
Consolidated Revenue / Expenditure Report¹
General Fund

MONTHLY ADOPTED REVENUE ALLOCATED vs. MONTHLY ACTUAL REVENUE
For the Month Ending January
Pursuant to 5 GCA, Ch 4, §4109(e)(3) [Due no later than 20 days after month-end]

	FY2014 Adopted Revenues Allocated for the Month January	FY2014 Actual Collections For the Month January	Favorable (Unfavorable)
Income Taxes:			
Individual	\$ 8,192,400	\$ 4,796,101	\$ (3,396,299)
Corporation	6,481,263	16,824,431	10,343,168
Withholding	19,549,046	20,995,974	1,446,928
Withholding - COLA	0	1,070	1,070
Interest & Penalties	318,232	1,322,703	1,004,471
Income Taxes	34,543,941	43,940,279	9,396,337
Business privilege taxes:			
Gross Receipts Taxes	19,137,836	21,314,500	2,176,664
Other Taxes:	0	100	100
Admissions tax	0	253,590	253,590
Use Tax	196,741	21,568,190	21,371,449
Business Privilege Taxes	19,334,577	22,835,280	3,500,703
Licenses, Fees & Penalties	110,037	128,841	18,804
Use of Money & Property	(76,910)	337,607	414,522
Federal Sources	5,400,824	5,723,662	322,838
Department Charges:			
Agriculture	366	60,709	60,343
Police & Corrections	9	10	1
Public Works	3,425	3,538	112
Public Health	10,647	495	(10,147)
Commerce	29,456	18,432	(11,024)
Other charges	54,470	48,209	(6,262)
Department Charges	98,369	131,382	33,013
TOTAL GENERAL FUND REVENUES	\$ 59,410,832	\$ 71,829,960	\$ 12,419,128

Footnote:

¹ Revenues are based on a modified accrual basis of accounting as determined by GASB 34. During the year, revenues are recognized on a cash basis, but at year end an accrual is made in accordance with GASB 33.

² This information will be updated in the quarter ending 1/31/2014

³ Based on Adopted Revenues (located per P.L. 32-068, Chapter 1, section 2(D)

Note 1. Data contained herein is subject to change, as additional reconciliations are performed.

Note 2. ACTC has been reformed to be consistent with budgetary reporting requirements.

Government of Guam
Consolidated Revenue / Expenditure Report¹¹
General Fund

	YTD ADOPTED Revenue Allocated vs. YTD ACTUAL Collections Four Months Ending January 2014 Pursuant to 5 GCA, Ch. 4, §4109(c)(3) [Due 20 days after month-end]		FY2014 ADOPTED Revenues vs. PROJECTED Revenues to Year End Pursuant to 5 GCA, Ch. 13 §1310(a)(1) [due not later than 20 days after month-end]; 5GCA, Ch.4 §4109(c)(3) [due no later than 20 days after month-end]; and P.L. 31-233, Ch. XIII §7 [due no later than 30 days after month-end]	
	FY2014 Adopted Revenues for the Cumulative Period ⁶	FY2014 Actual Revenues for the Cumulative Period	FY2014 Adopted Revenue (Full Year Projection) ⁵	FY2014 Revenue Tracking
Income Taxes:				
Individual	\$ 20,030,128	\$ 14,412,809	\$ 84,382,063	\$ 79,162,280
Corporation	29,070,925	39,832,931	104,887,419	120,401,513
Withholding	72,347,450	73,659,007	218,843,712	235,398,504
Withholding - COLA	1,919	1,070	3,860	(5,860)
Interest & Penalties	1,161,736	2,119,269	3,406,189	(3,406,189)
Income Taxes	122,613,157	130,025,186	412,125,244	434,962,297
Business privilege taxes:				
Gross Receipts Taxes	75,896,821	79,529,141	232,826,385	232,913,032
Other Taxes:				
Admissions tax	606	1,094	6,290	(6,290)
Use Tax	904,837	972,600	2,625,842	2,803,540
Business Privilege Taxes	76,802,263	80,502,835	235,458,517	235,716,572
Licenses, Fees & Penalties	513,079	499,130	4,711,185	4,598,665
Use of Money & Property	246,337	368,808	1,627,655	655,723
Federal Sources	21,578,947	21,579,994	65,134,872	64,765,573
Department Charges:				
Agriculture	1,641	61,687	60,046	
Police & Corrections	16	30	14	
Public Works	10,857	12,920	2,063	
Public Health	53,206	1,905	(31,301)	
Commerce	114,876	118,574	3,698	
Other charges	269,981	324,198	54,217	
Department Charges	450,577	519,314	1,812,516	2,122,130
TOTAL GENERAL FUND REVENUES	\$ 222,203,360	\$ 233,495,268	\$ 720,871,989	\$ 742,820,960
				\$ 21,948,971
				3.04%

Footnotes:

¹ Revenues are based on a modified accrual basis of accounting as determined by GASB 34. During the year, revenues are recognized on a cash basis, but at year end an accrual is made in accordance with GASB 33.

⁵ Based on Adopted Revenues allocated per P.L. 32-089, Chapter 1, section 2(f)

⁶ Based on Adopted Revenue per P.L. 32-068, Chapter 1, section 2

Note 1: Data contained herein are subject to change, as additional reconciliations are performed.

Note 2: ACTC has been recorded to be consistent with budgetary reporting requirements.

**Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of January 31, 2014**

(Pursuant to §4109 (c) (3) of Title 5 GCA)
General Fund

<u>EXPENDITURES & ENCUMBRANCES</u>	<u>APPROPRIATIONS ¹¹</u>	<u>EXPENDITURES ¹²</u>	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
EXECUTIVE DIRECTION				
Office of I Maga'lahañ Guahan	5,608,429	1,786,488	584,832	3,237,109
Office of I Segundu Na Maga'lahañ Guahan	1,164,488	503,039	19,928	641,521
Commission on Decolonization	220,507	67,666	71	152,769
Department of Veterans Affairs	619,379	85,113	26,819	507,447
Bureau of Budget & Management Research	941,499	329,489	202	611,808
Civil Service Commission	837,205	270,859	51,573	514,773
Guan Election Commission	950,781	162,428	143,667	642,686
Bureau of Statistics & Plans	1,134,243	325,483	13,430	795,329
Public Works	9,685,337	2,891,923	370,070	6,423,344
Public Works- Acquisition of Property -Tiyan Parkway Project	1,300,000	-	-	1,300,000
Public Works- Fleet and Fuel Mgmt Monitoring System	250,000	-	-	250,000
Department of Land Management	358,375	185,702	93,851	79,822
Military Affairs	682,842	164,162	945	517,735
TOTAL	23,753,085	6,772,353	1,306,388	15,674,344
PUBLIC SAFETY				
Guam Police Department	27,124,988	8,959,280	283,229	17,880,479
GPD - Police Officer Training Cycle	800,000	-	-	800,000
Corrections	19,216,100	5,412,836	2,695,736	11,107,528
Corrections - Cost of Care & Custody of Prisoners in Fed. Fac.	696,000	92,090	-	603,910
Guam Fire Department	27,613,540	10,080,808	452,723	17,080,009
Youth Affairs	4,498,200	1,433,586	149,543	2,915,071
Youth Affairs- Runaway, Homeless or Victims of Abuse	321,556	97,130	192,270	32,156
Chief Medical Examiner	414,009	118,290	133	295,585
TOTAL	80,684,393	26,194,020	3,775,634	50,714,738
HOMELAND SECURITY				
Customs and Quarantine	-	-	-	-
Civil Defense	-	-	-	-
TOTAL	-	-	-	-

**Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of January 31, 2014**

<u>EXPENDITURES & ENCUMBRANCES</u>	<u>APPROPRIATIONS ^{1/}</u>	<u>EXPENDITURES ^{2/}</u>	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
HEALTH				
Dept. of Public Health & Social Services	23,124,868	7,676,783	7,760,959	7,687,126
DPHSS - MIP/Medicaid Program	30,393,212	12,597,112	84,255	17,711,845
DPHSS - Office of Minority Health	100,000	20,657	21,900	57,443
Guam Behavioral Health and Wellness Center	12,373,523	2,840,651	3,330,424	6,202,448
Guam Behavioral Health and Wellness Center Outsourcing Services Providing Drug & Alcohol Detoxication, Rehab & Prevention	860,683	109,999	275,000	475,684
GBHWC Interpreter Services Contract	5,000	-	-	5,000
Guam Memorial Hospital Authority	2,894,340	-	-	2,894,340
Dept. of Integ. Services for Individ. With Disabilities (DISID)	1,119,449	331,039	-	-
TOTAL	70,871,075	23,576,242	11,537,550	35,757,283
EDUCATION				
Department of Education Operations	184,087,628	45,399,838	-	138,687,790
DOE - Chamoru Studies Division	401,207	176,993	-	224,214
DOE - George Washington High School Track	350,000	-	-	350,000
DOE - Y Kuantan Salappe Prinsipat	1,081,000	-	-	1,081,000
DOE - Electronic Security Systems	800,000	-	-	800,000
DOE Textbooks	1,500,000	-	-	1,500,000
University of Guam	25,616,712	7,898,486	-	17,718,226
UOG Scholarships (SSFAP)	3,599,358	1,109,800	-	2,489,558
UOG Aquaculture Development and Training Center	125,254	38,617	-	86,637
UOG WERI (Guam Hydro. Survey)	182,694	56,329	-	126,365
UOG WERI (Water Resource Monitoring)	155,626	47,982	-	107,644
UOG Northern & Southern Soil & Water Conservation District Programs	149,384	46,058	-	103,326
UOG KPRG Ops	89,467	27,584	-	61,884
GEN FUND SEC 5A - UOG SUPPLMNT	1,470,000	453,250	-	1,016,750 ^{#5}
Guam Community College	14,261,859	4,397,407	-	9,864,452
GCC - LPN & Voc Guidance Programs	782,570	241,292	-	541,278
Guam Commission for Educator Certification	202,617	59,368	16,006	127,244
Guam Public Library	1,157,489	306,374	160,850	690,266
PBS Guam (Guam Educational Telecommunications Corp)	653,600	164,644	49,804	439,152
TOTAL	236,666,465	60,424,020	226,660	176,015,785

**Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of January 31, 2014**

<u>EXPENDITURES & ENCUMBRANCES</u>	<u>APPROPRIATIONS ¹</u>	<u>EXPENDITURES ²</u>	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
UTILITIES				
TOTAL				
FINANCE & ADMINISTRATION				
Department of Administration	6,031,024	1,913,587	575,674	3,541,763
DOA - Office of Technology	2,042,472	429,185	607,005	1,006,282
Government Claims Fund	100,000	90,000	-	10,000
DOA - Government Annual Single Audit	377,000	-	-	377,000
Residential Treatment Fund	1,100,000	362,300	-	737,700
Child in Custody - 19 GCA §5116	649,962	17,992	-	631,970
TOTAL	10,300,458	2,813,063	1,182,679	6,304,715
REVENUE & TAXATION				
Department of Revenue & Taxation	8,196,472	2,535,269	469,225	5,191,978
TOTAL	8,196,472	2,535,269	469,225	5,191,978
JUSTICE				
Office of the Attorney General	11,424,842	3,351,125	682,577	7,391,140
OAG - Prosecution Division Vacancies	317,665	25,833	-	291,832
OAG - Victims Witness Ayuda Services Program	75,466	7,733	-	67,733
TOTAL	11,817,973	3,384,691	682,577	7,750,705
NATURAL RESOURCES				
Department of Agriculture	2,490,972	733,839	111,466	1,645,667
Animal Shelter (GAIN)	94,955	-	85,459	9,496
TOTAL	2,585,927	733,839	196,925	1,655,163
LABOR				
Department of Labor	915,542	282,785	111,706	521,052
Worker's Compensation Fund	798,593	141,657	-	656,936
TOTAL	1,714,135	424,442	111,706	1,177,988

Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of January 31, 2014

<u>EXPENDITURES & ENCUMBRANCES</u>	<u>APPROPRIATIONS ¹</u>	<u>EXPENDITURES ²</u>	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
TOURISM & CULTURE				
Guam Visitors Bureau	-	-	-	-
Guam Council on the Arts and Humanities	307,500	102,572	-	204,928
Department of Chamorro Affairs	945,564	279,499	119,464	546,601
TOTAL	1,253,064	382,071	119,464	751,529
HOUSING & ECONOMIC DEVELOPMENT				
DOA Administration Housing	-	-	-	-
TOTAL	-	-	-	-
TRANSPORTATION				
TOTAL	-	-	-	-
RECREATION				
Department of Parks & Recreation	2,918,842	888,034	405,935	1,624,874
TOTAL	2,918,842	888,034	405,935	1,624,874
JUDICIAL/LEGISLATIVE/OTHERS				
Mayor's Council of Guam	8,116,811	2,383,250	305,503	5,428,058
Mayor's Council- Public Safety & Social Education	416,860	20,438	162,008	234,414
Mayor's Council- Grounds Maintenance for Schools	419,093	-	-	419,093
Guam Legislature	7,446,635	2,482,212	-	4,964,423
Guam Legislature- Office of Finance and Budget	340,863	113,621	-	227,242
Unified Judiciary	23,341,184	7,780,400	-	15,560,784
Judiciary - Court Appt. Fees	745,433	400,000	-	345,433
Judiciary - Adult and Juvenile Drug Courts	967,765	322,588	-	645,177
Judiciary- Mental Health Court	100,000	34,000	-	66,000
Judiciary- Merit Bonus Payments	1,125,256	1,125,256	-	-
Public Defender Services Corp	3,661,522	1,274,854	-	2,386,668
Public Defenders - Merit Bonus Payments	35,354	35,354	-	-
Office of Public Accountability	1,254,327	372,252	-	882,075
TOTAL	47,971,103	16,344,225	467,511	31,159,367

Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of January 31, 2014

<u>EXPENDITURES & ENCUMBRANCES</u>	<u>APPROPRIATIONS ¹</u>	<u>EXPENDITURES ²</u>	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
MISCELLANEOUS APPROPRIATIONS				
Retirement (Health/Dental/Life Insurance)	19,678,759	7,469,167	-	12,209,592
Retirement (Medicare Premiums)	2,099,400	774,800	-	1,324,600
Retirement (Judges Annuities)	358,000	119,332	-	238,668
Retirement (Gov./Lt. Gov. Pensions)	251,000	83,568	-	167,332
DOA- Cost of Living Allowance	11,665,800	13,597,200	-	(1,931,400) ⁴
DOA- Supplemental Annuity Benefits Special Fund	9,660,000	3,710,000	-	5,950,000
Legislature - Capital District Fund	431,000	107,750	-	323,250
GPD- Guam Community Police Review Commission	150,000	-	-	150,000
DOA - GovGuam Competitive Wages Act of 2014	7,055,357	-	-	7,055,357
GMHA Pharmaceutical Fund	-	-	-	-
TOTAL	51,349,316	25,861,917	-	25,487,399
CONTINUING APPROPRIATIONS				
Limited Obligation Bonds (Section 30) PL30-1 & PL 30-7)	4,869,882	5,483,978	-	(614,096) ⁶
GDOE Series 2010A JFK Project	5,131,013	5,131,013	-	0
General Obligation Bonds, 2009 Series A	21,532,898	17,493,444	-	4,039,454
BPT Tax Bonds, Series 2011A	5,974,007	-	-	5,974,007
BPT Tax Bonds, Series 2012B	2,623,024	-	-	2,623,024
BPT Tax Bonds, Series 2013C	2,306,800	1,813,150	-	493,650
TOTAL	42,437,624	29,921,584	-	12,516,040
GRAND TOTAL	592,519,932	200,255,770	20,482,254	371,781,907

Footnotes:

- ¹ Pursuant to PL 32-068 and other GF appropriations noted per DOA.
- ² Actual Cumulative preliminary numbers provided by DOA to exclude X & Z accounts
- ³ GMHA Pharmaceutical Fund is a set-aside amount per Public Law 32-068
- ⁴ Pending DOA reconciliation and booking autonomous agencies COLA reimbursement.
- ⁵ Appropriation to the University of Guam per Public Law 31-276.
- ⁶ Reimbursements will be made to the General Fund as transfer-in from the Solid Waste Operations Fund is recorded.