



BUREAU OF BUDGET & MANAGEMENT RESEARCH

OFFICE OF THE GOVERNOR

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GOVERNOR

RAY TENORIO
LIEUTENANT GOVERNOR

JOHN A. RIOS
DIRECTOR

JOSE S. CALVO
DEPUTY DIRECTOR

Office of the Speaker
 Judith T. Won Pat, Ed. D.
 Date: 04/21/14
 Time: 5:17 pm
 Received by: *[Signature]*

April 18, 2014

The Honorable Judith Won Pat
 Speaker
 I Mina'trentai Dos Na Liheslaturan Guåhan
 Thirty-Second Guam Legislature
 155 Hesler Place
 Hagåtña, Guam 96910

Dear Speaker Won Pat:

Enclosed is the Consolidated Revenue/Expenditure Report for the period ending March 31, 2014. There are several statutes requiring monthly reports of revenues in addition to a report requiring both revenue and expenditure comparisons. In an effort to mitigate misunderstanding of the different amounts being reported, it was necessary to submit a "consolidated" report which contains all the comparative information pursuant to each of the statutory reporting requirements. In this format, it is evident that there are varying numbers due to the different "basis of comparison". It should be noted that the amounts reflected in this report are subject to internal audit and analysis and therefore are subject to change, which is the nature of these interim reports. However, it is submitted to meet compliance with each reporting mandate. It is important to note that the Department of Administration, Department of Revenue and Taxation and the Bureau of Budget and Management Research are continuing their efforts to improve the format, content and usefulness of this report.

Should you have any questions, please do not hesitate to call me.

Sincerely,

[Signature]
 JOHN A. RIOS

Enclosures

Certification of information contained in Enclosures subject to Note 1.
<i>[Signature]</i> John A. Rios, Director, Bureau of Budget and Management Research
<i>[Signature]</i> Benita A. Manglona, Director, Department of Administration
<i>[Signature]</i> John P. Camacho, Director, Department of Revenue and Taxation

Government of Guam
Consolidated Revenue / Expenditure Report⁴
General Fund

		Combined Comparative Statement of Revenues MONTHLY ACTUAL, Collection Comparison FY2014 and FY2013 For the Month Ending March		Combined Comparative Statement of Revenues YTD ACTUAL, Collection Comparison FY2014 and FY2013 Six months ending March 2014		
	2014 March	2013 March	Increase (Decrease)	Fiscal Year 2014	Fiscal Year 2013	Increase (Decrease)
Income Taxes:						
Individual Corporation	\$ 4,797,289	\$ 4,010,582	\$ 786,707	\$ 21,548,360	\$ 23,678,800	\$ (2,130,440)
Withholding	14,029,280	20,921,027	(6,891,747)	54,942,951	48,018,811	6,924,140
Withholding - COLA	18,704,033	17,270,700	1,433,333	111,196,018	105,085,070	6,110,948
Interest & Penalties	0	0	0	1,097	2,000	(903)
Income Taxes	380,246	145,133	235,113	2,784,937	1,810,232	974,705
Business privilege taxes:						
Gross Receipts Taxes	37,910,849	42,347,442	(4,436,594)	190,473,363	178,594,913	11,878,450
Other Taxes:						
Admissions tax	22,042,495	18,823,376	3,219,119	118,349,446	104,152,100	14,197,346
Use Tax	0	0	0	1,094	750	344
Business Privilege Taxes	22,078,651	362,071	21,716,580	1,231,737	1,517,002	(285,265)
Licenses, Fees & Penalties	113,812	83,392	30,420	119,582,277	105,669,852	13,912,425
Use of Money & Property	1,224	5,028	(3,804)	705,989	670,931	35,058
Federal Sources	5,518,150	4,836,546	679,604	32,502,673	63,369	263,703
Department Charges:						
Agriculture	1,066	512	554	63,259	2,404	60,855
Police & Corrections	10	0	10	40	20	20
Public Works	2,900	1,125	1,775	19,058	14,723	4,335
Public Health	640	760	(120)	2,705	51,150	(48,445)
Commerce	32,580	204	32,376	169,557	138,775	30,784
Other charges	93,907	53,296	40,611	465,090	362,540	102,550
Department Charges	131,103	55,897	75,206	719,798	569,610	150,098
TOTAL GENERAL FUND REVENUES	\$ 65,753,788	\$ 66,515,752	\$ (761,964)	\$ 344,311,082	\$ 314,685,685	\$ 29,625,397
PROVISION FOR TAX REFUNDS						
Budget (Provision per P.L. 32-068)	11,689,415	8,884,519	2,804,896	53,735,879	46,571,436	7,164,443

Footnotes:
 /1 Revenues are based on a modified accrual basis of accounting as determined by GASB 34. During the year, revenues are recognized on a cash basis, but at year end an accrual is made in accordance with GASB 33.
 /2 Estimates are recorded for the provision for 2013 Refunds & Section 30 is prorated for 12 months.

Note 1. Data contained herein are subject to change, as additional reconciliations are performed.
 Note 2. ACTC has been recorded to be consistent with emergency reporting requirements.

Government of Guam
Consolidated Revenue / Expenditure Report ¹
General Fund

MONTHLY ADOPTED REVENUE ALLOCATED vs. MONTHLY ACTUAL REVENUE
For the Month Ending March
Pursuant to 5 GCA, Ch. 4, §4109(c)(3) [Due no later than 20 days after month-end]

	FY2014 Adopted Revenues Allocated for the Month March	FY2014 Actual Collections For the Month March	Favorable (Unfavorable)
Income Taxes:			
Individual	\$ 5,584,572	\$ 4,797,289	(\$787,283)
Corporation	15,653,480	14,029,280	(1,624,199)
Withholding	18,750,239	18,704,033	(46,207)
Withholding - COLA	0	0	0
Interest & Penalties	157,566	380,246	222,680
Income Taxes	40,145,857	37,910,849	(2,235,008)
Business privilege taxes:			
Gross Receipts Taxes	20,227,050	22,042,495	1,815,445
Other Taxes:	0	0	0
Admissions tax	0	0	0
Use Tax	254,542	36,156	(218,387)
Business Privilege Taxes	20,481,593	22,078,651	1,597,058
Licenses, Fees & Penalties	90,578	113,812	23,234
Use of Money & Property	39,898	1,224	(38,674)
Federal Sources	5,318,143	5,518,150	200,007
Department Charges:			
Agriculture	1,198	1,066	(132)
Police & Corrections	0	10	10
Public Works	2,633	2,900	267
Public Health	1,779	640	(1,139)
Commerce	477	92,580	32,103
Other charges	124,721	93,907	(30,815)
Department Charges	130,808	131,103	295
TOTAL GENERAL FUND REVENUES	\$ 66,206,877	\$ 65,753,788	(\$453,089)

Quarterly ADOPTED REVENUE ALLOCATED vs. Quarterly ACTUAL REVENUE
For the 2nd Quarter 2014
Pursuant to 5 GCA, Ch. 4, §4109(f) [Due 30 days after the close of each quarter]

	FY2014 Adopted Revenues Allocated for the Quarter ¹	FY2014 Actual Collections for the Quarter	Favorable Increase (Decrease)
	\$ 16,052,237	\$ 11,931,543	(\$4,120,695)
	23,342,740	31,934,451	8,591,710
	56,034,452	58,532,984	2,498,532
	0	1,097	1,097
	1,051,624	1,988,371	936,747
	96,481,053	104,388,455	7,907,402
	57,511,651	60,134,805	2,623,154
	0	100	100
	646,064	512,727	(133,337)
	58,157,715	60,647,632	2,489,918
	286,343	335,699	49,356
	(20,759)	295,870	316,630
	16,123,806	16,646,341	522,735
	2,343	62,281	59,938
	9	20	11
	9,292	9,675	383
	18,516	1,295	(17,221)
	68,833	69,405	572
	265,846	189,100	(76,746)
	364,839	331,776	(33,063)
TOTAL GENERAL FUND REVENUES	\$ 171,392,797	\$ 182,645,775	\$ 11,252,978

Footnotes:
¹ Revenues are based on a modified accrual basis of accounting as determined by GAAS 34. During the year, revenues are recognized on a cash basis, but at year end an accrual is made in accordance with GAAS 35.
² This information will be updated in the quarter ending
³ Based on Adopted Revenues allocated per P.L. 32-068, Chapter 1, section 2.

Note 1. Data contained herein are subject to change, as additional reconciliations are performed.
 Note 2. ACTC has been reconciled to be consistent with budgetary reporting requirements.

Government of Guam
Consolidated Revenue / Expenditure Report¹
General Fund

	YTD ADOPTED Revenue Allocated vs. YTD ACTUAL Collections Six Months Ending March 2014		FY2014 Adopted Revenues vs. PROJECTED Revenues to Year End Pursuant to S.CCA, Ch. 4, §4109(c)(3) [Due 20 days after month-end]		FY2014 Adopted Revenues vs. PROJECTED Revenues to Year End Pursuant to S.CCA, Ch. 13 §13109(c)(1) [due not later than 20 days after month-end]; S.GCA, Ch. 4 §4109(c)(3) [due no later than 20 days after month-end]; and P.L. 31-233, Ch. XIII §7 [due no later than 30 days after month-end]	
	FY2014 Adopted Revenues for the Cumulative Period ⁶	FY2014 Actual Revenues for the Cumulative Period	Favorable (Unfavorable)	FY2014 Adopted Revenues (Full Year Projection) ⁵	FY2014 Revenue Tracking	Favorable Increase (Decrease)
Income Taxes:	\$ 27,889,965	\$ 21,548,360	(6,341,605)	\$ 84,982,063	\$ 82,685,584	(2,296,479)
Individual Corporation	45,929,402	54,942,951	9,013,549	104,887,419	113,501,559	8,614,140
Withholding	108,832,856	111,196,018	2,363,162	218,843,712	228,267,765	9,424,053
Withholding - COLA	1,919	1,097	(822)	5,860		(5,860)
Interest & Penalties	1,895,127	2,784,937	889,810	3,406,189		(3,406,189)
Income Taxes	184,549,269	190,473,363	5,924,094	412,125,244	424,454,908	12,329,664
Business privilege taxes:						
Gross Receipts Taxes	114,270,635	118,349,446	4,078,811	232,826,385	236,211,973	3,385,588
Other Taxes:						
Admissions tax	606	1,094	488	6,290		(6,290)
Use Tax	1,354,159	1,231,737	(122,422)	2,625,842	2,370,836	(255,006)
Business Privilege Taxes	115,625,400	119,582,277	3,956,877	235,458,517	238,582,809	3,124,292
Licenses, Fees & Penalties	689,385	705,989	16,603	4,711,185	4,841,085	129,900
Use of Money & Property	302,493	327,072	24,579	1,627,655	1,988,992	361,337
Federal Sources	32,301,729	32,502,673	200,944	65,136,872	65,094,515	(42,357)
Department Charges:						
Agriculture	3,618	63,259	59,641			
Police & Corrections	16	40	24			
Public Works	16,724	19,038	2,334			
Public Health	61,080	2,705	(58,375)			
Commerce	154,253	169,557	15,304			
Other charges	481,357	465,090	(16,267)			
Department Charges	717,047	719,708	2,661	1,812,816	1,848,074	35,558
TOTAL GENERAL FUND REVENUES	\$ 334,185,324	\$ 344,311,082	\$ 10,125,758	\$ 720,871,989	\$ 736,810,383	\$ 15,938,394
			3.03%			2.21%

Footnotes:

¹ Revenues are based on a modified accrual basis of accounting as determined by GA 34. During the year, revenues are recognized on a cash basis, but at year end an accrual is made in accordance with GASB 31.

² Based on Adopted Revenues allocated per P.L. 32-668, Chapter 1, section 2(f)

³ Based on Adopted Revenues per P.L. 32-668, Chapter 1, section 2

Note 1. Data contained herein are subject to change, as additional reconciliations are planned.

Note 2. ACTC has been reconciled to be consistent with budgetary reporting requirements

Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of March 31, 2014

(Pursuant to §4109 (c) (3) of Title 5 GCA)
 General Fund

	<u>APPROPRIATIONS ¹</u>	<u>EXPENDITURES ²</u>	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
EXECUTIVE DIRECTION				
Office of I Magalahen Guahan	5,608,429	2,621,452	466,632	2,520,346
Office of I Segundu Na Magalahen Guahan	1,164,488	639,887	21,622	502,979
Commission on Decolonization	220,507	98,273	103	122,131
Department of Veterans Affairs	619,379	171,627	96,119	351,633
Bureau of Budget & Management Research	941,499	493,885	70	447,545
Civil Service Commission	837,205	402,755	41,124	393,326
Guam Election Commission	950,781	313,766	96,668	540,347
Bureau of Statistics & Plans	1,134,243	490,500	9,350	634,393
Public Works	9,685,337	4,370,162	336,791	4,978,384
Public Works- Acquisition of Property -Tiyan Parkway Project	1,300,000	-	-	1,300,000
Public Works- Fleet and Fuel Mgmt Monitoring System	250,000	-	-	250,000
Department of Land Management	358,375	278,553	-	79,822
Military Affairs	682,842	281,499	95	401,248
TOTAL	23,753,085	10,162,359	1,068,573	12,522,153
PUBLIC SAFETY				
Guam Police Department	27,124,988	13,671,541	111,096	13,342,351
GPD - Police Officer Training Cycle	800,000	-	-	800,000
Corrections	19,216,100	8,966,703	1,875,832	8,373,566
Corrections - Cost of Care & Custody of Prisoners in Fed. Fac.	696,000	185,486	-	510,514
Guam Fire Department	27,613,540	15,202,852	352,218	12,058,470
Youth Affairs	4,498,200	2,092,167	146,710	2,259,323
Youth Affairs- Runaway, Homeless or Victims of Abuse	321,556	174,511	114,889	32,156
Chief Medical Examiner	414,009	173,443	549	240,016
TOTAL	80,684,393	40,466,702	2,601,294	37,616,397
HOMELAND SECURITY				
Customs and Quarantine	-	-	-	-
Civil Defense	-	-	-	-
TOTAL	-	-	-	-

**Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of March 31, 2014**

<u>EXPENDITURES & ENCUMBRANCES</u>	<u>APPROPRIATIONS ¹</u>	<u>EXPENDITURES ²</u>	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
HEALTH				
Dept. of Public Health & Social Services	23,762,175	11,386,653	6,359,085	6,016,437
DPHSS - MIP/Medicaid Program	29,755,905	20,223,607	74,706	9,457,592
DPHSS - Office of Minority Health	100,000	40,349	14,400	45,251
Guam Behavioral Health and Wellness Center	12,378,523	4,513,955	2,592,300	5,272,268
Guam Behavioral Health and Wellness Center Outsourcing Services Providing Drug & Alcohol Detoxication, Rehab & Prevention	860,683	269,166	394,583	196,934
Guam Memorial Hospital Authority	2,894,340	-	-	2,894,340
Dept. of Integ. Services for Indiv. With Disabilities (DISID)	1,119,449	695,323	44,268	379,858
TOTAL	70,871,075	37,129,052	9,479,343	24,262,680
EDUCATION				
Department of Education Operations	183,502,800	91,024,371	-	92,478,229
DOE - Chamoru Studies Division	401,207	220,309	-	180,898
DOE - George Washington High School Track	350,000	-	-	350,000
DOE - Y Kautinan Salappe Primsipat	1,081,000	-	-	1,081,000
DOE - Electronic Security Systems	800,000	-	-	800,000
DOE Textbooks	1,500,000	-	-	1,500,000
University of Guam	25,616,712	11,740,993	-	13,875,719
UOG Scholarships (SSFAP)	3,599,358	1,649,703	-	1,949,655
UOG Aquaculture Development and Training Center	125,254	57,404	-	67,851
UOG WERI (Guam Hydro. Survey)	182,694	83,732	-	98,962
UOG WERI (Water Resource Monitoring)	155,626	71,324	-	84,302
UOG Northern & Southern Soil & Water Conservation District Programs	149,384	68,464	-	80,920
UOG KPRG Ops	89,467	41,003	-	48,465
GEN FUND SEC 5A - UOG Supplmnt	1,470,000	673,750	-	796,250 ^{1A}
Guam Community College	14,261,859	6,536,685	-	7,725,174
GCC - LPN & Voc Guidance Programs	782,570	358,678	-	423,892
Guam Commission for Educator Certification	202,617	93,381	11,496	97,740
Guam Public Library	1,157,489	487,311	102,801	567,377
PBS Guam (Guam Educational Telecommunications Corp)	653,600	289,795	33,188	330,617
TOTAL	236,081,637	113,397,103	147,485	122,557,049

Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of March 31, 2014

<u>EXPENDITURES & ENCUMBRANCES</u>	<u>APPROPRIATIONS ^{1/}</u>	<u>EXPENDITURES ^{2/}</u>	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
UTILITIES	-	-	-	-
TOTAL	-	-	-	-
FINANCE & ADMINISTRATION				
Department of Administration	6,066,581	2,903,681	246,541	2,916,358
DOA- Office of Technology	2,042,472	805,423	516,508	720,541
Government Claims Fund	100,000	100,000	-	-
DOA - Government Annual Single Audit	377,000	-	-	377,000
Residential Treatment Fund	1,100,000	890,052	-	209,948
Child in Custody - 19 GCA §5116	649,962	30,420	-	619,542
TOTAL	10,336,015	4,729,577	763,049	4,843,389
REVENUE & TAXATION				
Department of Revenue & Taxation	8,196,472	3,864,005	996,127	3,336,340
TOTAL	8,196,472	3,864,005	996,127	3,336,340
JUSTICE				
Office of the Attorney General	11,424,842	5,057,672	552,010	5,815,159
OAG - Prosecution Division Vacancies	317,665	88,479	-	229,186
OAG - Victims Witness Ayuda Services Program	75,466	12,778	-	62,688
TOTAL	11,817,973	5,158,930	552,010	6,107,033
NATURAL RESOURCES				
Department of Agriculture	2,550,972	1,109,559	86,249	1,355,164
Animal Shelter (GAIN)	94,955	-	85,459	9,496
TOTAL	2,645,927	1,109,559	171,708	1,364,660
LABOR				
Department of Labor	915,542	447,115	124,140	344,287
Worker's Compensation Fund	798,593	327,682	-	470,911
TOTAL	1,714,135	774,798	124,140	815,198

Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of March 31, 2014

<u>EXPENDITURES & ENCUMBRANCES</u>	<u>APPROPRIATIONS ^{1/}</u>	<u>EXPENDITURES ^{2/}</u>	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
TOURISM & CULTURE				
Guam Visitors Bureau	-	-	-	-
Guam Council on the Arts and Humanities	307,500	129,610	-	177,890
Department of Chamorro Affairs	945,564	433,298	88,174	424,093
TOTAL	1,253,064	562,908	88,174	601,982
HOUSING & ECONOMIC DEVELOPMENT				
DOA Administration Housing	-	-	-	-
TOTAL	-	-	-	-
TRANSPORTATION				
TOTAL	-	-	-	-
RECREATION				
Department of Parks & Recreation	2,918,842	1,449,437	243,164	1,226,241
TOTAL	2,918,842	1,449,437	243,164	1,226,241
JUDICIAL/LEGISLATIVE/OTHERS				
Mayor's Council of Guam	7,267,387	3,790,962	252,844	3,223,780
Mayor's Council- Public Safety & Social Education	416,860	81,086	131,405	204,369
Mayor's Council- Grounds Maintenance for Schools	419,093	-	-	419,093
Guam Legislature	7,446,635	3,723,318	-	3,723,318
Guam Legislature- Office of Finance and Budget	340,863	170,432	-	170,432
Unified Judiciary	23,341,184	11,670,600	-	11,670,584
Judiciary - Court Appt. Fees	745,433	600,000	-	145,433
Judiciary - Adult and Juvenile Drug Courts	967,765	483,882	-	483,883
Judiciary- Mental Health Court	100,000	51,000	-	49,000
Judiciary- Merit Bonus Payments	1,125,256	1,125,256	-	-
Public Defender Services Corp	3,661,522	1,851,067	-	1,810,455
Public Defenders - Merit Bonus Payments	35,354	35,354	-	-
Office of Public Accountability	1,254,327	559,490	-	694,837
TOTAL	47,121,879	24,142,447	384,250	22,595,183

Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of March 31, 2014

	<u>APPROPRIATIONS ¹</u>	<u>EXPENDITURES ²</u>	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
MISCELLANEOUS APPROPRIATIONS				
Retirement (Health/Dental/Life Insurance)	19,678,759	11,789,860	-	7,888,899
Retirement (Medicare Premiums)	2,099,400	1,124,700	-	974,700
Retirement (Judges Annuities)	338,000	178,998	-	179,002
Retirement (Gov./Lt. Gov. Pensions)	251,000	125,502	-	125,498
DOA - Cost of Living Allowance	11,665,800	11,539,800	-	126,000
DOA- Supplemental Annuity Benefits Special Fund	9,660,000	5,560,000	-	4,100,000
Legislature - Capital District Fund	431,000	215,500	-	215,500
GPD- Guam Community Police Review Commission	150,000	-	-	150,000
DOA - GovGuam Competitive Wages Act of 2014	7,055,357	852,618	-	6,202,739
GMHA Pharmaceutical Fund	-	-	-	-
TOTAL	51,349,316	31,386,978	-	19,962,338
CONTINUING APPROPRIATIONS				
Limited Obligation Bonds (Section 30) PL30-1 & PL 30-7)	5,483,978	5,483,978	-	-
GDOE Series 2010A JFK Project	5,621,503	5,621,503	-	-
General Obligation Bonds, 2009 Series A	21,532,898	17,493,444	-	4,039,454
BPT Tax Bonds, Series 2011A	5,974,006	5,974,006	-	-
BPT Tax Bonds, Series 2012B	2,623,023	2,623,023	-	-
BPT Tax Bonds, Series 2013C	2,306,800	1,813,150	-	493,650
TOTAL	43,542,208	39,009,104	-	4,533,104
GRAND TOTAL	592,286,021	313,342,959	16,619,316	262,323,746

Footnotes:

¹ Pursuant to PL 32-068 and other GF appropriations noted per DOA.

² Actual Cumulative preliminary numbers provided by DOA to exclude X & Z accounts

³ GMHA Pharmaceutical Fund is a set-aside amount per Public Law 32-068

⁴ Appropriation to the University of Guam per Public Law 31-276