



# BUREAU OF BUDGET & MANAGEMENT RESEARCH

OFFICE OF THE GOVERNOR  
Post Office Box 2950, Hagåtña Guam 96932

**EDDIE BAZA CALVO**  
GOVERNOR

**RAY TENORIO**  
LIEUTENANT GOVERNOR

**JOHN A. RIOS**  
DIRECTOR

**STEPHEN J. GUERRERO**  
DEPUTY DIRECTOR

The Honorable Judith Won Pat  
Speaker  
I Mina'Trentai Unu Na Liheslaturan Guåhan  
Thirty-First Guam Legislature  
155 Hesler Place  
Hagåtña, Guam 96910

May 20, 2012

Office of the Speaker  
**Judith T. Won Pat, Ed. D.**

Date 5/21/12  
Time 4:49 PM  
Received by [Signature]

Dear Speaker Won Pat:

Enclosed is the Consolidated Revenue/Expenditure Report for the period ending April 30, 2012. There are several statutes requiring monthly reports of revenues in addition to a report requiring both revenue and expenditure comparisons. In an effort to mitigate misunderstanding of the different amounts being reported, it was necessary to submit a "consolidated" report which contains all the comparative information pursuant to each of the statutory reporting requirements. In this format, it is evident that there are varying numbers due to the different "basis of comparison". It should be noted that the amounts reflected in this report are subject to internal audit and analysis and therefore are subject to change, which is the nature of these interim reports. However, it is submitted to meet compliance with each reporting mandate. It is important to note that the Department of Administration, Department of Revenue and Taxation and the Bureau of Budget and Management Research are continuing their efforts to improve the format, content and usefulness of this report.

Also, enclosed is the revenue component of Consolidated Expenditure Report of the period ending March 31, 2012 which we were unable to submit last month due to issues relative to the interfacing of revenue data and accounting records between DOA and DRT.

Should you have any questions, please do not hesitate to call me.

Sincerely,

JOHN A. RIOS

Enclosures

Certification of information contained in Enclosures subject to Note 1.
 John A. Rios, Director, Bureau of Budget and Management Research
 Benita A. Manglona, Director, Department of Administration
 John P. Camacho, Director, Department of Revenue and Taxation

**Government Of Guam  
Consolidated Revenue / Expenditure Report<sup>1</sup>  
General Fund**

**Combined Comparative Statement of Revenues  
MONTHLY ACTUAL Collection Comparison FY2012 and FY2011  
For the Month Ending April 30.**

**Combined Comparative Statement of Revenues  
YTD ACTUAL Collection Comparison FY2012 and FY2011  
Seven Months Ending April 30.**

	April, 2012	April, 2011	Increase (Decrease)	Fiscal Year 2012	Fiscal Year 2011	Increase (Decrease)
<b>Income taxes:</b>						
Individual Corporation	\$ 23,659,766	\$ 23,156,176	\$ 503,590	\$ 67,702,579	\$ 49,557,896	\$ 18,144,683
Withholding	11,776,288	9,992,486	1,783,802	54,490,016	59,965,196	(5,475,180)
Withholding - COLA	18,514,820	17,295,079	1,219,740	118,082,427	107,620,453	10,461,975
Interest & penalties	0	49,328	(49,328)	596,874	123,360	473,514
	255,680	1,014,202	(758,523)	1,666,769	4,399,980	(2,733,211)
<b>Income Taxes</b>	<b>54,206,553</b>	<b>51,507,272</b>	<b>2,699,282</b>	<b>242,538,665</b>	<b>221,666,884</b>	<b>20,871,781</b>
<b>Business privilege taxes:</b>						
Gross Receipts Taxes	19,995,085	16,575,528	3,419,557	128,218,800	117,712,545	10,506,255
Other Taxes:						
Admissions tax	0	76	(76)	319	182	137
Use tax	47,717	259,043	(211,326)	1,453,117	1,887,584	(434,467)
<b>Business Privilege Taxes</b>	<b>20,042,802</b>	<b>16,834,647</b>	<b>3,208,155</b>	<b>129,672,235</b>	<b>119,600,311</b>	<b>10,071,924</b>
<b>Licenses, Fees &amp; Permits</b>	<b>104,120</b>	<b>106,785</b>	<b>(2,665)</b>	<b>869,180</b>	<b>795,328</b>	<b>73,852</b>
<b>Use of Money &amp; Property</b>	<b>9,010</b>	<b>33,602</b>	<b>(24,592)</b>	<b>2,748,246</b>	<b>350,684</b>	<b>2,397,562</b>
<b>Federal Sources</b>	<b>4,599,817</b>	<b>4,071,948</b>	<b>527,869</b>	<b>32,376,407</b>	<b>28,305,723</b>	<b>4,070,684</b>
<b>Department Charges:</b>						
Agriculture	760	320	440	3,636	2,470	1,166
Police & corrections	10	0	10	20	25	(5)
Public works	6,970	4,125	2,845	19,470	9,575	9,895
Public health	16,937	10,244	6,693	149,242	79,447	69,795
Commerce	33,623	20,440	13,183	180,002	203,913	(23,911)
Other charges	87,137	54,004	33,133	664,967	393,880	271,087
<b>Department Charges</b>	<b>145,438</b>	<b>89,133</b>	<b>56,304</b>	<b>1,017,337</b>	<b>689,310</b>	<b>328,027</b>
<b>Section 2718 Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL GENERAL FUND REVENUES</b>	<b>\$ 79,107,741</b>	<b>\$ 72,643,388</b>	<b>\$ 6,464,353</b>	<b>\$ 409,222,071</b>	<b>\$ 371,408,240</b>	<b>\$ 37,813,831</b>
<b>Budget (Provision per P.L. 31-77<sup>2</sup>)</b>	<b>\$ 16,479,895</b>	<b>\$ 15,707,165</b>	<b>\$ 772,730</b>	<b>\$ 65,378,604</b>	<b>\$ 62,305,467</b>	<b>\$ 3,073,137</b>
<b>DRT Estimated (Subject to change and to be recorded on DOA books)</b>	<b>\$ 16,485,000</b>	<b>\$ 15,707,165</b>	<b>\$ 777,835</b>	<b>\$ 65,383,500</b>	<b>\$ 62,305,467</b>	<b>\$ 3,078,033</b>

**PROVISION FOR TAX REFUNDS**

	\$ 772,730	\$ 777,835	\$ 5,105
<b>TOTAL GENERAL FUND REVENUES</b>	<b>\$ 79,107,741</b>	<b>\$ 72,643,388</b>	<b>\$ 6,464,353</b>
<b>Budget (Provision per P.L. 31-77<sup>2</sup>)</b>	<b>\$ 16,479,895</b>	<b>\$ 15,707,165</b>	<b>\$ 772,730</b>
<b>DRT Estimated (Subject to change and to be recorded on DOA books)</b>	<b>\$ 16,485,000</b>	<b>\$ 15,707,165</b>	<b>\$ 777,835</b>

<sup>1</sup> Revenues are based on a modified accrual basis. During the year, revenues are recognized on a cash basis, but at year end an accrual is made in accordance with GASB 33.  
<sup>2</sup> Estimates are recorded for the provision for 2012 Refunds & Section 30 is provided for 12 months.  
 Note 1. Data contained herein are subject to change, as additional reconciliations are performed and obtained that substantiates the correct presentation of the underlying revenue transactions.  
 Note 2. The data contained herein is only until March 27, 2012, due to our problems with the POS, the remaining four days have not been upload.

**Government Of Guam  
Consolidated Revenue / Expenditure Report<sup>1/</sup>  
General Fund**

**MONTHLY ADOPTED Revenue Allocated vs. MONTHLY ACTUAL Revenue**  
For the Month Ended April 30, 2012.  
Pursuant to 5 GCA, Ch. 4, §4109(c)(3) [due no later than 20 days after month-end]

	FY2012 Adopted Revenues Allocated for the Month <sup>1/4</sup>	FY2012 Actual Collections for the Month	Favorable (Unfavorable)
<b>Income taxes:</b>			
Individual	\$ 34,455,606	\$ 23,659,766	\$ (10,795,840)
Corporation	11,819,615	11,776,288	(43,327)
Withholding	16,417,687	18,514,820	2,097,132
Withholding - COLA	0	0	0
Interest & penalties	0	255,680	255,680
<b>Income Taxes</b>	<b>62,692,908</b>	<b>54,206,553</b>	<b>(8,486,355)</b>
<b>Business privilege taxes:</b>			
Gross Receipts Taxes	18,070,226	19,995,085	1,924,859
Other Taxes:			
Admissions tax	0	0	0
Use tax	239,445	47,717	(191,728)
<b>Business Privilege Taxes</b>	<b>18,309,671</b>	<b>20,042,802</b>	<b>1,733,131</b>
<b>Licenses, Fees &amp; Permits</b>	<b>126,485</b>	<b>104,120</b>	<b>(22,365)</b>
<b>Use of Money &amp; Property</b>	<b>37,482</b>	<b>9,010</b>	<b>(28,472)</b>
<b>Federal Sources</b>	<b>4,166,067</b>	<b>4,599,817</b>	<b>433,750</b>
<b>Department Charges:</b>			
Agriculture	257	760	504
Police & corrections	28	10	(18)
Public works	13,512	6,970	(6,542)
Public health	13,044	16,937	3,893
Commerce	15,912	33,623	17,711
Other charges	72,099	87,137	15,039
<b>Department Charges</b>	<b>114,851</b>	<b>145,438</b>	<b>30,587</b>
<b>Section 2718 Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL GENERAL FUND REVENUES</b>	<b>\$ 85,447,465</b>	<b>\$ 79,107,741</b>	<b>\$ (6,339,725)</b>

Estimates.

<sup>1/</sup> Revenues are based on a modified accrual basis of accounting as determined in GASB 34. During the year, revenues are recognized on a cash basis, but at year-end an accrual is made in accordance with GASB 33.

<sup>2/</sup> This information will be updated in the quarter ending 6/30/2012.

<sup>3/4</sup> Based on Adopted Revenues Allocated per P.L. 31-077, Chapter 1, Section 2(D).

**QUARTERLY ADOPTED Revenue Allocated vs. QUARTERLY ACTUAL Revenue**  
For the 2nd Quarter of the Fiscal Year  
Pursuant to 5 GCA, Ch. 4, §4109(f) [due 30 days after the close of each quarter] <sup>3/</sup>

	FY2012 Adopted Revenues Allocated for the Quarter <sup>1/4</sup>	FY2012 Actual Collections for the Quarter	Favorable (Unfavorable)
<b>Income taxes:</b>			
Individual	\$ 103,366,819	\$ 68,999,299	\$ (34,367,520)
Corporation	35,458,904	35,328,864	(130,040)
Withholding	49,603,664	56,544,820	6,941,156
Withholding - COLA	0	0	0
Interest & penalties	0	766,880	766,880
<b>Income Taxes</b>	<b>188,429,387</b>	<b>171,639,863</b>	<b>(16,789,524)</b>
<b>Business privilege taxes:</b>			
Gross Receipts Taxes	54,210,559	59,985,165	5,774,606
Other Taxes:			
Admissions tax	0	0	0
Use tax	718,131	143,717	(574,414)
<b>Business Privilege Taxes</b>	<b>54,928,690</b>	<b>60,128,882</b>	<b>5,200,192</b>
<b>Licenses, Fees &amp; Permits</b>	<b>379,765</b>	<b>304,120</b>	<b>(75,645)</b>
<b>Use of Money &amp; Property</b>	<b>117,210,473</b>	<b>28,390,810</b>	<b>(88,819,663)</b>
<b>Federal Sources</b>	<b>12,720,473</b>	<b>14,183,400</b>	<b>1,462,927</b>
<b>Department Charges:</b>			
Agriculture	632,477	1,924	(630,553)
Police & corrections	175,549	10	(175,539)
Public works	3,000,452	3,592	(2,996,860)
Public health	41,200,225	52,911	(41,147,314)
Commerce	61,580,654	121,455	(61,459,199)
Other charges	142,000,521	187,497	(141,813,024)
<b>Department Charges</b>	<b>349,195,888</b>	<b>184,497</b>	<b>(348,911,391)</b>
<b>Section 2718 Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL GENERAL FUND REVENUES</b>	<b>\$ 163,336,364</b>	<b>\$ 170,324,448</b>	<b>\$ 6,988,084</b>

Note 1. Data contained herein are subject to change, as additional reconciliations are performed and obtained that substantiates the correct presentation of the underlying revenue transactions.

Note 2. The data contained herein is only until March 27, 2012, due to our problems with the POS, the remaining four days have not been upload.

**Government Of Guam  
Consolidated Revenue / Expenditure Report <sup>1/</sup>  
General Fund**

**FY2012 ADOPTED Revenues vs. YTD ACTUAL Collections**  
Ending Seven Months Ending April 30, 2012.  
Pursuant to SGCA Ch. 4 §4109(c)(3) [due 20 days after month-end]

**FY2012 ADOPTED Revenues vs. PROJECTED Revenues to Year End**  
Pursuant to SGCA, Ch. 13, §13109(e)(1) [due no later than 30 days after month-end]; SGCA, Ch. 4, §4109(c)(3) [due no later than 20 days after month-end]; and P.L. 31-77, Ch. XIII, §5 [due no later than 30 days after month-end]

	FY2012 Adopted Revenues for the Cumulative Period <sup>16</sup>	FY2012 Actual Revenues for the Cumulative Period	Favorable (Unfavorable)	FY2012 Adopted Revenues (Full Year Projection) <sup>17</sup>	FY2012 Revenue Tracking	Favorable (Unfavorable)
<b>Income taxes:</b>						
Individual Corporation	\$ 60,289,629	\$ 67,702,579	\$ 7,412,950	\$ 81,651,368	\$ 82,805,023	\$ 1,153,655
Withholding - COLA	61,756,666	54,490,016	(7,266,650)	111,802,336	101,209,980	(10,592,356)
Interest & penalties	120,704,723	118,082,427	(2,622,296)	209,256,708	207,128,542	(2,128,166)
Income Taxes	0	596,874	596,874	0	0	0
Business privilege taxes:	0	1,666,769	1,666,769	0	0	0
Gross Receipts Taxes	242,751,018	242,538,665	(212,353)	402,710,412	391,143,545	(11,566,867)
Other Taxes:						
Admissions tax	125,941,989	128,218,800	2,276,810	215,900,178	220,841,321	4,941,143
Use tax	0	319	319	3,529,781	2,481,755	(1,048,026)
Business Privilege Taxes	2,044,142	1,453,117	(591,025)	219,429,959	223,323,076	3,893,117
Licenses, Fees & Permits	127,986,131	129,672,235	1,686,104	5,547,355	5,703,068	155,713
Use of Money & Property	918,941	869,180	(49,761)	672,804	3,048,162	2,375,358
Federal Sources	199,924	2,748,246	2,548,322	90,228,855	55,348,072	(34,880,783)
Department Charges:						
Agriculture	28,901,967	32,376,407	3,474,440			
Police & corrections	1,865	3,636	1,771			
Public works	252	20	(232)			
Commerce	162,649	19,470	(143,179)			
Other charges	99,373	149,242	49,869			
Department Charges	136,937	180,002	43,065			
Other charges	438,810	664,967	226,157			
Department Charges	839,886	1,017,337	177,451	1,850,178	2,287,596	437,418
Section 2718 Funds	0	0	0	7,545,989	7,545,989	0
<b>TOTAL GENERAL FUND REVENUES</b>	<b>\$ 401,597,868</b>	<b>\$ 409,222,071</b>	<b>\$ 7,624,203</b>	<b>\$ 687,985,552</b>	<b>\$ 688,399,509</b>	<b>\$ 413,957</b>
			<b>1.90%</b>			<b>0.06%</b>

Estimate:

<sup>1/</sup> Revenues are based on a modified accrual basis. During the year, revenues are recognized on a cash basis, but at year end an accrual is made in accordance with GASB 31.

<sup>15</sup> Section 30 is prorated for 12 months.

<sup>16</sup> Based on Adopted Revenues allocated per P.L. 31-077, Chapter 1, Section 3(D).

<sup>17</sup> Based on Adopted Revenues P.L. 31-077, Chapter C, Section 2.

Note 1. Data contained herein are subject to change, as additional reconciliations are performed and obtained that substantiates the correct presentation of the underlying revenue transactions.

Note 2. The data contained herein is only until March 27, 2012, due to our problems with the POS, the remaining four days have not been upload.

**Government of Guam  
Consolidated Revenue/Expenditure Report  
General Fund  
As of April 30, 2012**

(Pursuant to §4109 (c) (3) of Title 5 GCA)  
General Fund

<u>EXPENDITURES &amp; ENCUMBRANCES</u>	<u>APPROPRIATIONS<sup>1</sup></u>	<u>EXPENDITURES<sup>2</sup></u>	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
<b>EXECUTIVE DIRECTION</b>				
Office of I Magi'lahen Guahan	5,266,077	2,612,766	397,673	2,255,637
Commission on Decolonization	104,438	50,186	8,392	45,860
Ancestral Lands Commission	178,471	92,442	68	85,962
Department of Veterans Affairs	293,983	162,677	10,019	121,287
I Segunthu Na Magi'lahen Guahan	930,676	424,388	858	505,430
Bureau of Budget & Management Research	1,019,592	548,808	-	470,784
Civil Service Commission	802,323	434,413	40,702	327,208
Guam Election Commission	892,590	320,376	138,310	433,904
Bureau of Statistics & Plans	1,162,413	612,191	4,206	546,016
Public Works	8,456,304	4,851,404	-	3,604,900
Department of Land Management	640,932	371,404	46,435	223,094
Military Affairs	673,834	294,252	6,846	372,736
Chamorro Land Trust Commission	-	-	-	-
<b>TOTAL</b>	<b>20,421,633</b>	<b>10,775,306</b>	<b>653,508</b>	<b>8,992,819</b>
<b>PUBLIC SAFETY</b>				
Guam Police Department	24,260,681	13,076,748	102,377	11,081,555
Corrections	14,829,035	8,002,252	1,849,418	4,977,365
Corrections - PY Cost of Care & Custody of Prisoners in Fed. Fac.	676,457	305,607	-	370,850
Guam Fire Department	26,745,552	15,731,461	150,730	10,863,360
Youth Affairs	3,648,601	1,894,911	40,015	1,713,675
Youth Affairs Runaway, Homeless or Victims of Abuse Programs	346,325	25,662	232,860	87,803
Chief Medical Examiner	398,894	190,567	8,310	200,018
<b>TOTAL</b>	<b>70,905,545</b>	<b>39,227,208</b>	<b>2,383,710</b>	<b>29,294,627</b>
<b>HOMELAND SECURITY</b>				
Customs and Quarantine	-	-	-	-
Civil Defense	-	-	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>HEALTH</b>				
Dept. of Public Health & Social Services	19,302,618	7,317,638	3,753,503	8,231,476
MIP/Medicaid Program (DPH&SS)	27,990,606	19,883,969	35,372	8,071,065
Public Assistance Programs (DPH&SS)	1,821,183	387,582	-	1,433,601

Note 1. Data contained herein are subject to change as additional reconciliations are performed and obtained that substantiates the correct presentation of the underlying revenue and expenditure transactions.

**Government of Guam  
Consolidated Revenue/Expenditure Report  
General Fund  
As of April 30, 2012**

	<u>EXPENDITURES &amp; ENCUMBRANCES</u>	<u>APPROPRIATIONS <sup>1</sup></u>	<u>EXPENDITURES <sup>2</sup></u>	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
Mental Health and Substance Abuse		10,265,287	4,863,271	2,418,250	2,983,766
Mental Health and Substance Abuse Amended Permanent Injunction		3,000,000	-	-	3,000,000
Mental Health and Substance Abuse Outsourcing Services Providing Drug & Alcohol Detoxification, Rehab & Prevention		839,040	334,662	504,378	-
Mental Health I Famag'on WrapAround Care		245,104	72,536	-	245,104
Mental Health and Substance Abuse - Oasis Empowerment Center		50,000	42,500	-	7,500
Guam Memorial Hospital Authority		2,060,918	1,729,205	-	331,713
Dept. of Integ. Services for Indiv. With Dis.		1,250,345	320,128	40,849	889,368
<b>TOTAL</b>		<b>66,825,101</b>	<b>34,951,491</b>	<b>6,752,553</b>	<b>25,193,593</b>
<b>EDUCATION</b>					
Department of Education Operations		179,639,344	97,666,498	-	81,972,846
DOE - Medical/Dental/Life Insurance		3,456,994	-	-	3,456,994
DOE Chamorro Studies Division		381,120	-	-	381,120
Department of Education Textbooks		2,000,000	-	-	2,000,000
University of Guam		19,994,790	11,690,293	-	8,264,497
UOG Medical/Dental/Life Insurance		843,801	492,219	-	351,582
UOG Utilities (Power/Water)		4,145,880	2,418,430	-	1,727,450
UOG Scholarships (SSFAP)		2,423,137	1,413,496	-	1,009,641
UOG A.C. Yamashita Ed. Corps.		1,176,221	686,126	-	490,095
UOG Aquaculture Development and Training Center		125,254	73,066	-	52,188
UOG WERI (Guam Hydro. Survey)		182,694	106,575	-	76,119
UOG WERI (Water Resource Monitoring)		155,626	90,783	-	64,843
UOG Northern & Southern Soil & Water Conservation District Programs		149,384	87,143	-	62,241
UOG KPRG Ops		89,467	52,192	-	37,275
Guam Community College		11,400,130	6,650,077	-	4,750,053
GCC - Medical/Dental/Life Insurance		316,564	184,657	-	131,908
GCC-Utilities (Power/Water)		1,304,208	760,781	-	1,304,208
GCC - LPN & Voc Guidance Programs		705,058	411,285	-	293,773
Guam Commission for Educator Certification		172,685	86,928	-	85,757
Guam Public Library		368,856	339,806	19,135	9,915 <sup>15</sup>
PBS Guam		180,582	283,455	-	(102,873) <sup>15</sup>
<b>TOTAL</b>		<b>229,171,795</b>	<b>123,493,809</b>	<b>19,135</b>	<b>106,419,632</b>
<b>UTILITIES</b>					
<b>TOTAL</b>					
<b>FINANCE &amp; ADMINISTRATION</b>					
Department of Administration		7,389,328	4,777,862	705,402	1,906,064
Government Claims Fund		100,000	100,000	-	-
DOA - Government Annual Single Audit		377,000	85,000	-	292,000
Residential Treatment Fund		1,200,000	464,210	-	735,790
Interest Only Payments to GovGuam Retirement Fund (GDOE-GMHA)		332,753	-	-	332,753
Child in Custody - 19 GCA §5116		649,962	376,381	154,518	119,063
<b>TOTAL</b>		<b>10,049,043</b>	<b>5,803,454</b>	<b>859,920</b>	<b>3,385,609</b>

Note 1. Data contained herein are subject to change as additional reconciliations are performed and obtained that substantiates the correct presentation of the underlying revenue and expenditure transactions.

**Government of Guam  
Consolidated Revenue/Expenditure Report  
General Fund  
As of April 30, 2012**

<u>EXPENDITURES &amp; ENCUMBRANCES</u>	<u>APPROPRIATIONS<sup>11</sup></u>	<u>EXPENDITURES<sup>12</sup></u>	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
<b>REVENUE &amp; TAXATION</b>				
Department of Revenue & Taxation	9,738,912	4,430,074	87,983	5,220,855
<b>TOTAL</b>	<b>9,738,912</b>	<b>4,430,074</b>	<b>87,983</b>	<b>5,220,855</b>
<b>JUSTICE</b>				
Office of the Attorney General	11,621,712	4,439,130	212,068	6,970,515
<b>TOTAL</b>	<b>11,621,712</b>	<b>4,439,130</b>	<b>212,068</b>	<b>6,970,515</b>
<b>NATURAL RESOURCES</b>				
Department of Agriculture	2,214,105	1,176,302	9,819	1,027,984
Dept of Agri- Ranking Structure for Conservation Law Enforcement	60,000	-	-	60,000
Department of Agriculture- Animal Shelter	98,083	41,685	41,689	98,083
Guam Environmental Protection Agency	-	-	-	-
<b>TOTAL</b>	<b>2,372,188</b>	<b>1,217,987</b>	<b>51,508</b>	<b>1,186,067</b>
<b>LABOR</b>				
Worker's Compensation Fund	798,593	428,336	-	370,257
Department of Labor	1,143,916	530,152	101,271	512,493
<b>TOTAL</b>	<b>1,942,509</b>	<b>958,487</b>	<b>101,271</b>	<b>882,751</b>
<b>TOURISM &amp; CULTURE</b>				
Guam Visitors Bureau	140,545	80,899	-	59,646 /5
Guam Council on the Arts and Humanities	2,195,173	669,820	128,173	1,397,180 /5
Department of Chamorro Affairs	2,335,718	750,719	128,173	1,456,826
<b>TOTAL</b>	<b>4,671,436</b>	<b>1,441,438</b>	<b>256,346</b>	<b>1,913,652</b>
<b>HOUSING &amp; ECONOMIC DEVELOPMENT</b>				
DOA Administration Housing	-	-	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

Note 1. Data contained herein are subject to change as additional reconciliations are performed and obtained that substantiates the correct presentation of the underlying revenue and expenditure transactions.

**Government of Guam  
Consolidated Revenue/Expenditure Report  
General Fund  
As of April 30, 2012**

EXPENDITURES & ENCUMBRANCES	APPROPRIATIONS <sup>1</sup>	EXPENDITURES <sup>2</sup>	ENCUMBRANCES	FUNDS AVAILABLE
<b>TRANSPORTATION</b>				
<b>TOTAL</b>	2,715,569	1,288,284	34,350	1,392,935
<b>RECREATION</b>				
Department of Parks & Recreation	2,715,569	1,288,284	34,350	1,392,935
<b>TOTAL</b>				
<b>JUDICIAL/LEGISLATIVE/OTHERS</b>				
Mayor's Council of Guam	7,023,237	3,623,076	141,121	3,259,040
Mayor's Council- Public Safety & Social Education	416,860	137,138	154,085	125,637
Mayor's Council- Grounds Maintenance for Schools	447,863	111,966	-	335,897
Guam Legislature	7,348,519	4,286,636	-	3,061,883
Guam Legislature- Office of Finance and Budget	378,737	220,930	-	157,807
Unified Judiciary	22,917,908	13,545,443	-	9,372,465
Judiciary - Court Appt. Fees	745,433	760,000	-	45,433
Judiciary - Adult and Juvenile Drug Courts	651,277	407,722	-	243,555
Public Defender Services Corp	3,736,496	2,450,905	-	1,285,591
Office of Public Accountability	1,260,507	624,952	-	635,555
<b>TOTAL</b>	44,956,837	26,108,767	295,206	18,522,864
<b>MISCELLANEOUS APPROPRIATIONS</b>				
Retirement (Health/Dental/Life Insurance)	11,438,342	9,399,217	-	2,039,125
Retirement (Medicare Premiums)	987,000	674,450	-	312,550
Retirement (Judges Annuities)	466,429	267,428	-	199,001
Retirement (Gov./Lt. Gov. Pensions)	232,515	135,688	-	96,827
DOA- Medical Dental Life	2,233,575	2,591,008	-	(357,433) /6
DOA - Utility Account - Power	2,698,925	2,660,511	0	38,414
DOA - Utility Account - Water	562,011	441,337	119,466	1,208
DOA - Utility Account - DOE Promissory Note	2,400,000	1,400,000	1,000,000	-
DOA- COLA	6,770,500	7,248,908	-	(478,408) /4
DOA- Vacancy Pool	404,770	-	-	404,770
DOA- Supplemental Annuity Benefits Special Fund	11,696,303	7,090,000	-	4,606,303

Note 1. Data contained herein are subject to change as additional reconciliations are performed and obtained that substantiates the correct presentation of the underlying revenue and expenditure transactions.



**Government of Guam  
Consolidated Revenue/Expenditure Report  
General Fund  
As of April 30, 2012**

<u>EXPENDITURES &amp; ENCUMBRANCES</u>	<u>APPROPRIATIONS <sup>1</sup></u>	<u>EXPENDITURES <sup>2</sup></u>	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
Revenue Taxator- Emergency Tax Refunds				
Mayor's Council - Talofofo Indoor Gym				
GMHA Pharmaceutical Fund				
<b>TOTAL</b>	<b>39,890,370</b>	<b>31,908,547</b>	<b>1,119,467</b>	<b>6,862,356</b>
<b>CONTINUING APPROPRIATIONS</b>				
Limited Obligation (Section 30) Bond, Series 2001A	9,825,631	6,600	-	9,819,031
GDOE Series 2010A JFK Project	4,348,433	3,956,979	-	391,454
2008 Short Term Financing (GF/Section 30)	3,470,840	2,101,107	-	1,369,733
General Obligation Bonds, 2007 A	7,874,700	-	-	7,874,700
General Obligation Bonds, 2009 Series A	21,436,781	12,469,838	-	21,436,781
2002 Short Term Financing	1,281,818	-	-	1,281,818
<b>TOTAL</b>	<b>48,238,203</b>	<b>18,534,523</b>	<b>-</b>	<b>42,173,518</b>
<b>GRAND TOTAL</b>	<b>561,155,135</b>	<b>303,887,785</b>	<b>12,698,853</b>	<b>257,955,026</b>

**Footnotes:**

- /1 Pursuant to PL 31-75/PL 31-77 General Fund Appropriations (does not include GWA reimb and Sec. 2718 appropriations)
- /2 Actual Cumulative preliminary numbers provided by DOA to exclude X & Z accounts, system run date as of 5/20/12
- /3 GMHA Pharmaceutical Fund is a set-aside amount per Public Law 31-77
- /4 Pending DOA reconciliation and booking of the collected Autonomous Agencies COLA reimbursements.
- /5 Departments have been consolidated with the Department of Chamorro Affairs.
- /6 Should have been covered by \$18.3M GWA reimb. and which alternate funding will come from bond proceeds.

**Consolidated Revenue/Expenditure Report  
General Fund Revenue Component  
Month Ending March 31, 2012**

**Government Of Guam  
Consolidated Revenue / Expenditure Report<sup>1</sup>  
General Fund**

**Combined Comparative Statement of Revenues  
MONTHLY ACTUAL Collection Comparison FY2012 and FY2011  
For the Month Ending March 31.**

	March, 2012	March, 2011	Increase (Decrease)
<b>Income taxes:</b>			
Individual Corporation	\$ 3,395,497	\$ 5,168,317	\$ (1,772,820)
Withholding	15,807,323	11,830,496	3,976,827
Withholding - COLA	16,636,259	15,907,980	728,279
Interest & penalties	0	1,926	(1,926)
<b>Income Taxes</b>	<b>145,929</b>	<b>244,540</b>	<b>(98,610)</b>
<b>Business privilege taxes:</b>	<b>35,985,009</b>	<b>33,153,259</b>	<b>2,831,750</b>
Gross Receipts Taxes	17,928,737	17,982,153	(53,416)
Other Taxes:			
Admissions tax	100	50	50
Use tax	220,857	417,816	(196,959)
<b>Business Privilege Taxes</b>	<b>18,149,694</b>	<b>18,400,019</b>	<b>(250,325)</b>
<b>Licenses, Fees &amp; Permits</b>	<b>72,302</b>	<b>106,062</b>	<b>(33,760)</b>
<b>Use of Money &amp; Property</b>	<b>12,580</b>	<b>39,956</b>	<b>(27,376)</b>
<b>Federal Sources</b>	<b>4,605,622</b>	<b>4,007,300</b>	<b>598,322</b>
<b>Department Charges:</b>			
Agriculture	706	800	(94)
Police & corrections	0	10	(10)
Public works	2,033	1,500	533
Public health	49,660	10,824	38,836
Commerce	10,432	20,992	(10,560)
Other charges	142,619	93,624	48,995
<b>Department Charges</b>	<b>205,450</b>	<b>127,750</b>	<b>77,700</b>
<b>Section 2718 Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>

	March, 2012	March, 2011	Increase (Decrease)
<b>TOTAL GENERAL FUND REVENUES</b>	<b>\$ 59,030,658</b>	<b>\$ 55,834,346</b>	<b>\$ 3,196,312</b>

	March, 2012	March, 2011	Increase (Decrease)
<b>Budget (Provision per P.L. 31-77<sup>2</sup>)</b>	<b>\$ 9,328,271</b>	<b>\$ 8,889,762</b>	<b>\$ 438,509</b>
<b>DRT Estimated (Subject to change and to be recorded on DOA books)</b>	<b>\$ 9,324,000</b>	<b>\$ 8,889,762</b>	<b>\$ 434,238</b>

**PROVISION FOR TAX REFUNDS**

	March, 2012	March, 2011	Increase (Decrease)
<b>TOTAL GENERAL FUND REVENUES</b>	<b>\$ 330,114,330</b>	<b>\$ 298,764,852</b>	<b>\$ 31,349,478</b>

**Combined Comparative Statement of Revenues  
YTD ACTUAL Collection Comparison FY2012 and FY2011  
Six Months Ending March 31.**

	Fiscal Year 2012	Fiscal Year 2011	Increase (Decrease)
<b>Income taxes:</b>			
Individual Corporation	\$ 44,042,813	\$ 26,401,719	\$ 17,641,094
Withholding	42,713,728	49,972,710	(7,258,982)
Withholding - COLA	99,567,608	90,325,373	9,242,234
Interest & penalties	596,874	74,032	522,842
<b>Income Taxes</b>	<b>1,411,089</b>	<b>3,385,778</b>	<b>(1,974,688)</b>
<b>Business privilege taxes:</b>	<b>188,332,112</b>	<b>170,159,612</b>	<b>18,172,500</b>
Gross Receipts Taxes	108,223,715	101,137,017	7,086,698
Other Taxes:			
Admissions tax	319	106	213
Use tax	1,405,400	1,628,541	(223,141)
<b>Business Privilege Taxes</b>	<b>109,629,433</b>	<b>102,765,664</b>	<b>6,863,770</b>
<b>Licenses, Fees &amp; Permits</b>	<b>765,060</b>	<b>688,543</b>	<b>76,517</b>
<b>Use of Money &amp; Property</b>	<b>2,739,236</b>	<b>317,082</b>	<b>2,422,154</b>
<b>Federal Sources</b>	<b>27,776,590</b>	<b>24,233,775</b>	<b>3,542,815</b>
<b>Department Charges:</b>			
Agriculture	2,876	2,150	726
Police & corrections	10	25	(15)
Public works	12,500	5,450	7,050
Public health	132,305	69,203	63,102
Commerce	146,379	183,473	(37,094)
Other charges	577,830	339,876	237,954
<b>Department Charges</b>	<b>871,900</b>	<b>600,177</b>	<b>271,723</b>
<b>Section 2718 Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>

	Fiscal Year 2012	Fiscal Year 2011	Increase (Decrease)
<b>TOTAL GENERAL FUND REVENUES</b>	<b>\$ 330,114,330</b>	<b>\$ 298,764,852</b>	<b>\$ 31,349,478</b>

	Fiscal Year 2012	Fiscal Year 2011	Increase (Decrease)
<b>Budget (Provision per P.L. 31-77<sup>2</sup>)</b>	<b>\$ 48,898,709</b>	<b>\$ 46,598,302</b>	<b>\$ 2,300,407</b>
<b>DRT Estimated (Subject to change and to be recorded on DOA books)</b>	<b>\$ 48,898,500</b>	<b>\$ 46,598,302</b>	<b>\$ 2,300,198</b>

**PROVISION FOR TAX REFUNDS**

	Fiscal Year 2012	Fiscal Year 2011	Increase (Decrease)
<b>TOTAL GENERAL FUND REVENUES</b>	<b>\$ 330,114,330</b>	<b>\$ 298,764,852</b>	<b>\$ 31,349,478</b>

<sup>1</sup> Revenues are based on a modified accrual basis. During the year, revenues are recognized on a cash basis, but at year end an accrual is made in accordance with GASB 33.  
<sup>2</sup> Estimates are recorded for the provision for 2012. Revenues & Section 30 is provided for 12 months.

Note 1. Data contained herein are subject to change, as additional reconciliations are performed and obtained that substantiates the correct presentation of the underlying revenue transactions.  
Note 2. The data contained herein is only until March 27, 2012, due to our problems with the POS, the remaining four days have not been upload.

**Government Of Guam**  
**Consolidated Revenue / Expenditure Report<sup>1/1</sup>**  
**General Fund**

**MONTHLY ADOPTED Revenue Allocated vs. MONTHLY ACTUAL Revenue**  
**For the Month Ended March 31, 2012.**  
**Pursuant to 5 GCA, Ch. 4, §4109(c)(3) [due no later than 20 days after month-end]**

	FY2012 Adopted Revenues Allocated for the Month <sup>1/1</sup>	FY2012 Actual Collections for the Month	Favorable (Unfavorable)
<b>Income taxes:</b>			
Individual Corporation	\$ 5,829,383	\$ 3,395,497	\$ (2,433,885)
Withholding	15,972,866	15,807,323	(165,543)
Withholding - COLA	18,341,875	16,636,259	(1,705,615)
Interest & penalties	0	0	0
	0	145,929	145,929
<b>Income Taxes</b>	<b>40,144,123</b>	<b>35,985,009</b>	<b>(4,159,115)</b>
<b>Business privilege taxes:</b>			
Gross Receipts Taxes	20,419,304	17,928,737	(2,490,567)
<b>Other Taxes:</b>			
Admissions tax	0	100	100
Use tax	327,515	220,857	(106,658)
<b>Business Privilege Taxes</b>	<b>20,746,819</b>	<b>18,149,694</b>	<b>(2,597,125)</b>
<b>Licenses, Fees &amp; Permits</b>	<b>117,597</b>	<b>72,302</b>	<b>(45,294)</b>
<b>Use of Money &amp; Property</b>	<b>25,285</b>	<b>12,580</b>	<b>(12,705)</b>
<b>Federal Sources</b>	<b>4,043,685</b>	<b>4,605,622</b>	<b>561,937</b>
<b>Department Charges:</b>			
Agriculture	222	706	484
Police & corrections	22	0	(22)
Public works	49,660	2,033	(47,627)
Public health	17,479	49,660	32,181
Commerce	18,146	10,432	(7,714)
Other charges	47,342	142,619	95,277
<b>Department Charges</b>	<b>132,871</b>	<b>205,450</b>	<b>72,579</b>
<b>Section 2718 Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL GENERAL FUND REVENUES</b>	<b>\$ 65,210,381</b>	<b>\$ 59,030,658</b>	<b>\$ (6,179,723)</b>

**QUARTERLY ADOPTED Revenue Allocated vs. QUARTERLY ACTUAL Revenue**  
**For the 2nd Quarter of the Fiscal Year**  
**Pursuant to 5 GCA, Ch. 4, §4109(f) [due 30 days after the close of each quarter]**

	FY2012 Adopted Revenues Allocated for the Quarter <sup>1/1</sup>	FY2012 Actual Collections for the Quarter	Favorable (Unfavorable)
<b>Income taxes:</b>			
Individual Corporation	\$ 14,794,030	\$ 35,128,345	\$ 20,334,315
Withholding	24,838,847.28	22,485,462	(2,353,386)
Withholding - COLA	53,750,359.67	51,894,938	(1,855,422)
Interest & penalties	0	6,416	6,416
	0	332,034	332,034
<b>Income Taxes</b>	<b>93,383,237</b>	<b>109,847,195</b>	<b>16,463,958</b>
<b>Business privilege taxes:</b>			
Gross Receipts Taxes	56,097,690.50	54,372,250	(1,725,441)
<b>Other Taxes:</b>			
Admissions tax	846,917.91	225	225
Use tax	56,944,608	592,509	(254,409)
<b>Business Privilege Taxes</b>	<b>56,944,608</b>	<b>54,964,984</b>	<b>(1,979,625)</b>
<b>Licenses, Fees &amp; Permits</b>	<b>345,935</b>	<b>268,765</b>	<b>(77,170)</b>
<b>Use of Money &amp; Property</b>	<b>(1,131)</b>	<b>(4,724)</b>	<b>(3,593)</b>
<b>Federal Sources</b>	<b>12,230,413</b>	<b>14,183,800</b>	<b>1,953,387</b>
<b>Department Charges:</b>			
Agriculture	632.17	1,923	1,291
Police & corrections	75.54	0	(76)
Public works	80,685.52	5,892	(74,794)
Public health	41,280.25	92,911	51,631
Commerce	61,528.55	82,195	20,666
Other charges	148,899.52	381,499	232,600
<b>Department Charges</b>	<b>333,102</b>	<b>564,420</b>	<b>231,319</b>
<b>Section 2718 Funds</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL GENERAL FUND REVENUES</b>	<b>\$ 163,236,164</b>	<b>\$ 179,824,440</b>	<b>\$ 16,588,276</b>

Excludes:

1/1. Revenues are based on a modified accrual basis of accounting as determined in GASB 34. During the year, revenues are recognized on a cash basis, but at year-end an accrual is made in accordance with GASB 33.

1/2. This information will be updated in the quarter ending 6/30/2012.

1/3. Based on Adopted Revenues allocated per P.L. 31-077, Chapter 1, Section 20.

Note 1. Data contained herein are subject to change, as additional reconciliations are performed and obtained that substantiates the correct presentation of the underlying revenue transactions.

Note 2. The data contained herein is only until March 27, 2012, due to our problems with the POS, the remaining four days have not been uploaded.

**Government Of Guam**  
**Consolidated Revenue / Expenditure Report**<sup>1/</sup>  
**General Fund**

**YTD ADOPTED REVENUES ALLOCATED vs. YTD ACTUAL COLLECTIONS**  
Ending Six Months Ending March 31, 2012.  
Pursuant to SGCA Ch. 4 §4109(c)(3) [due 20 days after month-end]

	FY2012 Adopted Revenues for the Cumulative Period <sup>1/6</sup>	FY2012 Actual Revenues for the Cumulative Period	Favorable (Unfavorable)
Income taxes:			
Individual	\$ 25,834,023	\$ 44,042,813	\$ 18,208,790
Corporation	49,937,052	42,713,728	(7,223,323)
Withholding	104,287,036	99,567,608	(4,719,428)
Withholding - COLA	0	596,874	596,874
Interest & penalties	0	1,411,089	1,411,089
Income Taxes	<u>180,058,110</u>	<u>188,332,112</u>	<u>8,274,002</u>
Business privilege taxes:			
Gross Receipts Taxes	107,871,763	108,223,715	351,951
Other Taxes:			
Admissions tax	0	319	319
Use tax	1,804,697	1,405,400	(399,297)
Business Privilege Taxes	<u>109,676,460</u>	<u>109,629,433</u>	<u>(47,027)</u>
Licenses, Fees & Permits	792,456	765,060	(27,396)
Use of Money & Property	162,441	2,739,236	2,576,794
Federal Sources	24,735,900	27,776,590	3,040,690
Department Charges:			
Agriculture	1,608	2,876	1,268
Police & corrections	224	10	(214)
Public works	149,137	12,500	(136,637)
Public health	86,329	132,305	45,976
Commerce	121,025	146,379	25,354
Other charges	366,712	577,830	211,118
Department Charges	<u>775,035</u>	<u>871,900</u>	<u>146,864</u>
Section 2718 Funds	0	0	0
<b>TOTAL GENERAL FUND REVENUES</b>	<b>\$ 316,150,403</b>	<b>\$ 330,114,330</b>	<b>\$ 13,963,928</b>
			<b>4.42%</b>

**FY2012 ADOPTED REVENUES vs. PROJECTED REVENUES to Year End**  
Pursuant to 2GCA, Ch. 13, §13109(a)(1) [due no later than 30 days after month-end]; SGCA, Ch. 4, §4109(c)(3) [due no later than 20 days after month-end]; and P.L. 31-77, Ch. XIII, §5 [due no later than 30 days after month-end]

	FY2012 Adopted Revenues (Full Year Projection) <sup>1/7</sup>	FY2012 Revenue Tracking	Favorable (Unfavorable)
	\$ 81,651,368	\$ 87,358,809	\$ 5,707,441
	111,802,336	100,066,461	(11,735,875)
	209,256,708	203,797,288	(5,459,420)
	0	0	0
	0	0	0
	<u>402,710,412</u>	<u>391,222,558</u>	<u>(11,487,854)</u>
	215,900,178	218,930,035	3,029,857
	3,529,781	2,821,916	(707,865)
	<u>219,429,959</u>	<u>221,751,952</u>	<u>2,321,993</u>
	5,547,355	5,816,923	269,568
	672,804	3,084,816	2,412,012
	<u>50,228,855</u>	<u>55,342,588</u>	<u>5,113,733</u>
	1,850,178	2,222,334	372,156
	7,545,989	7,545,989	0
	<u>687,985,552</u>	<u>686,987,160</u>	<u>(998,392)</u>
			<b>-0.15%</b>

Enclaves:  
<sup>1/</sup> Revenues are based on a modified accrual basis. During the year, revenues are recognized on a cash basis, but at year end an accrual is made in accordance with GASB 11.  
<sup>2/</sup> Section 30 is prorated for 12 months.  
<sup>3/</sup> Based on Adopted Revenues allocated per P.L. 31-077, Chapter 1, Section 2(D).  
<sup>4/</sup> Based on Adopted Revenues P.L. 31-077, Chapter 1, Section 2.

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 Note 2. The data contained herein is only until March 27, 2012, due to our problems with the POS, the remaining four days have not been upload.