



BUREAU OF BUDGET & MANAGEMENT RESEARCH

OFFICE OF THE GOVERNOR

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DEPUTY DIRECTOR

FEB 20 2015


The Honorable Judith Won Pat
Speaker
I Mina'trentai Tres Na Liheslaturan Guåhan
Thirty-Third Guam Legislature
155 Hesler Place
Hagåtña, Guam 96910

Dear Speaker Won Pat:

Enclosed is the Consolidated Revenue/Expenditure Report for the period ending January 31, 2015. There are several statutes requiring monthly reports of revenues in addition to a report requiring both revenue and expenditure comparisons. In an effort to mitigate misunderstanding of the different amounts being reported, it was necessary to submit a "consolidated" report which contains all the comparative information pursuant to each of the statutory reporting requirements. In this format, it is evident that there are varying numbers due to the different "basis of comparison". It should be noted that the amounts reflected in this report are subject to internal audit and analysis and therefore are subject to change, which is the nature of these interim reports. However, it is submitted to meet compliance with each reporting mandate. It is important to note that the Department of Administration, Department of Revenue and Taxation and the Bureau of Budget and Management Research are continuing their efforts to improve the format, content and usefulness of this report.


Should you have any questions, please do not hesitate to call me.

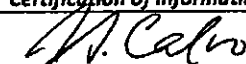
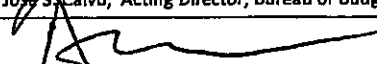
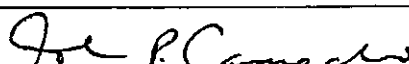
Sincerely,


JOSE S. CALVO

Enclosures

Office of the Speaker
Judith T. Won Pat, Ed.D

Date: 02-20-15
Time: 4:08 PM
Received By: 

Certification of information contained in Enclosures subject to Note 1.

Jose S. Calvo, Acting Director, Bureau of Budget and Management Research

Anthony C. Blaz, Acting Director, Department of Administration

John P. Camacho, Director, Department of Revenue and Taxation

Government of Guam
Consolidated Revenue / Expenditure Report ^{1/}
General Fund

		Combined Comparative Statement of Revenues MONTHLY ACTUAL Collection Comparison FY2015 and FY2014 For the Month Ending January			Combined Comparative Statement of Revenues YTD ACTUAL Collection Comparison FY2015 and FY2014 Four months ending January 2015		
		2015	2014		Fiscal Year 2015	Fiscal Year 2014	Increase (Decrease)
		January	January	January			
				Increase (Decrease)			
Income Taxes:		\$	\$	\$	\$	\$	\$
Individual		8,060,064	4,796,101	3,263,962	25,811,801	20,273,962	5,537,839
Corporation		9,183,615	16,824,431	(7,640,816)	35,933,624	39,832,931	(3,879,307)
Withholding		17,259,327	22,319,581	(5,060,253)	77,640,835	75,779,181	1,861,654
Income Taxes		34,503,006	43,940,113	(9,437,107)	139,406,260	135,886,073	3,520,187
Business privilege taxes:							
Gross Receipts Taxes		19,256,309	21,416,069	(2,159,760)	74,078,704	79,630,710	(5,552,006)
Other Taxes:							
Use Tax		193,419	253,690	(60,270)	726,899	973,694	(246,794)
Business Privilege Taxes		19,449,728	21,669,759	(2,220,030)	74,805,604	80,604,404	(5,798,800)
Licenses, Fees & Penalties		113,181	133,641	(20,460)	530,789	503,930	26,859
Use of Money & Property		10,325	335,887	(325,562)	16,820	367,088	(350,268)
Federal Sources		6,107,263	5,723,662	383,601	24,663,983	21,579,994	3,083,989
Department Charges:							
Agriculture		284	60,709	(60,425)	1,141	61,687	(60,546)
Police & Corrections		20	10	10	40	30	10
Public Works		2,438	3,538	(1,100)	13,235	12,920	315
Public Health		245	495	(250)	3,535	1,905	1,630
Commerce		32,244	18,422	13,822	116,040	118,574	(2,534)
Other charges		50,214	44,793	5,422	205,960	320,782	(114,823)
Department Charges		85,445	127,966	(42,521)	339,951	515,898	(175,947)
TOTAL GENERAL FUND REVENUES		\$ 60,268,948	\$ 71,931,027	\$ (11,662,080)	\$ 239,763,407	\$ 239,457,388	\$ 306,019
PROVISION FOR TAX REFUNDS							
Budget (Provision per P.L. 32-181)		9,634,377	10,058,284	(423,907)	34,166,328	10,058,284	24,108,044

Footnotes:

^{1/} Revenues are based on a modified accrual basis of accounting as determined by GASB 34. During the year, revenues are recognized on a cash basis, but at year end an accrual is made in accordance with GASB 33.

^{2/} Estimates are recorded for the provision for 2014 Refunds & Section 30 is prepared for 12 months.

Note 1. Data contained herein are subject to change, as additional reconciliations are performed.

**Government of Guam
Consolidated Revenue / Expenditure Report¹
General Fund**

**MONTHLY ADOPTED REVENUE ALLOCATED vs. MONTHLY ACTUAL REVENUE
For the Month Ending January**
Pursuant to 5 GCA, Ch. 4, §1190(a)(3) (Data is later than 28 days after month-end)

**Quarterly ADOPTED REVENUE ALLOCATED vs. Quarterly ACTUAL REVENUE
For the 2nd Quarter 2015**
Pursuant to 5 GCA, Ch. 4, §1190(a) (Data is 30 days after the close of each quarter)

	FY2015 Adopted Revenue Allocated for the Month January	FY2015 Actual Collections For the Month January	Favorable (Unfavorable)	FY2015 Adopted Revenue Allocated for the Quarter ⁴	FY2015 Actual Collections for the Quarter	Favorable Increase (Decrease)
Incomes Taxes:						
Individual	\$ 7,534,297	\$ 8,000,064	\$ 532,767			
Corporation	7,710,425	9,183,615	1,473,190			
Withholding	21,802,307	17,259,327	(4,542,980)			
Excise Taxes	37,894,028	34,503,006	(3,391,022)			
Business privilege taxes:						
Gross Receipts Taxes	20,516,676	19,256,309	(1,260,367)			
Other Taxes:	0					
Use Tax:	163,115	193,419	30,304			
Business Privilege Taxes	20,679,791	19,449,728	(1,230,063)			
Licenses, Fees & Penalties	119,024	113,181	(5,843)			
Use of Money & Property	(14,878)	10,325	25,203			
Federal Sources	5,764,257	6,107,263	343,006			
Department Charges:						
Agriculture	56,704	284	(56,420)			
Police & Corrections	9	20	11			
Public Works	3,304	2,438	(867)			
Public Health	462	245	(217)			
Commerce	17,207	32,244	15,037			
Other charges	41,838	50,214	8,377			
Department Charges	119,524	85,445	(34,079)			
TOTAL GENERAL FUND REVENUES	\$ 63,710,747	\$ 60,168,948	\$ (3,441,799)			

¹ Revenues are based on a modified accrual basis of accounting as determined by GASB 34. During the year, revenues are recognized on a cash basis, but at year end an accrual is made in accordance with GASB 31.
² This information will be updated in the quarter ending
³ Based on Adopted Revenues allocated per P.L. 32-11 (Chapter 1, section 4)
⁴ Note 1: Data contained herein are subject to change, as internal reconciliations are performed.

Government of Guam
Consolidated Revenue/Expenditure Report A
General Fund

	YTD ADOPTED REVENUE ALLOCATED vs. YTD ACTUAL COLLECTIONS		FY2015 ADOPTED REVENUE vs. PROJECTED REVENUE to Year-End		Favorable Increase (Decrease)	
	Four Months Ending January 31, 2015	Year-to-Date	Actual	Projected		
	FY2015 Adopted Revenue for the Cumulative Period #	FY2015 Actual Revenue for the Cumulative Period	Favorable (Unfavorable)	FY2015 Adopted Revenue (Full Year Projection) ⁵	FY2015 Revenue Trending	
Income Taxes:						
Individual	\$ 19,259,890	\$ 25,811,801	\$ 6,551,911	\$ 84,538,992	\$ 101,786,643	\$ 13,247,661
Corporation	34,268,938	35,933,624	1,664,686	126,337,880	131,370,443	4,832,563
Withholding	77,850,810	77,640,835	(209,975)	239,137,272	239,138,662	1,390
Income Taxes	131,379,638	139,406,260	8,026,622	454,014,134	472,295,748	18,081,614
Business privilege taxes:						
Gross Receipts Taxes	79,563,696	74,078,704	(5,484,992)	247,298,659	228,804,989	(18,493,669)
Other Taxes:						
Use Tax	698,863	726,999	28,136	1,991,111	2,042,231	51,120
Business Privilege Taxes	80,262,459	74,805,694	(5,456,765)	239,289,769	230,347,258	(8,942,511)
Licenses, Fees & Penalties	541,904	530,789	(11,115)	4,998,978	4,921,482	(77,496)
Use of Money & Property	57,910	16,810	(41,100)	347,371	99,543	(247,828)
Federal Sources	22,598,058	24,663,983	2,065,925	68,006,763	75,300,053	5,293,291
Department Charges:						
Agriculture	57,750	1,141	(96,389)			
Police & Corrections	24	40	16			
Public Works	11,830	13,235	1,405			
Public Health	1,789	3,535	1,746			
Commerce	131,062	116,040	(15,022)			
Other charges	291,388	205,660	(85,728)			
Department Charges	493,823	339,621	(154,202)	2,202,259	1,302,185	(900,074)
TOTAL GENERAL FUND REVENUES	\$ 255,533,892	\$ 239,763,407	\$ 4,229,515	\$ 779,059,272	\$ 783,769,250	\$ 3,709,978
			1.83%			0.48%

Footnotes:
 #1 Revenues are based on a modified accrual basis of accounting as determined by SB 14. During the year, revenues are recognized on a cash basis, but as they read as accruals, they are recorded as accruals with COLSB 33.
 #2 Based on Adopted Revenues allocated per P.L. 32-181, Chapter 1, section 4(c).
 #3 Based on Adopted Revenues allocated per P.L. 32-181, Chapter 1, section 4(c).

Note 1: Data contained herein are subject to change, as additional reconciliations are prepared.

**Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of January 31, 2015**

(Pursuant to §4109 (c) (3) of Title 5 GCA)
General Fund

	<u>EXPENDITURES & ENCUMBRANCES</u>	<u>APPROPRIATIONS ¹</u>	<u>EXPENDITURES ²</u>	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
GENERAL GOVERNMENT					
Office of I Magalahen Guahan		5,888,184	2,267,547	998,054	2,622,583
Office of I Segundu Na Magalahen Guahan		929,216	392,386	4,576	532,253
Bureau of Budget & Management Research		1,113,509	353,409	-	760,100
Civil Service Commission		887,437	264,313	41,982	581,142
Department of Administration (DOA)		6,204,798	2,315,169	522,703	3,366,926
DOA - Support of Child in Custody - 19 GCA §5116		675,386	-	-	675,386
DOA - Residential Treatment Fund		1,600,000	358,126	-	1,241,874
DOA - Government Claims Fund		250,000	53,181	-	196,819
DOA - Government Annual Single Audit		377,000	-	-	377,000
DOA - Office of Technology		2,972,707	406,106	757,044	1,809,557
Public Works (DPW)		6,970,334	2,161,907	313,501	4,494,927
DPW - Demolition of Taga'chang Beach Park Pavilion		25,000	-	-	25,000
Department of Revenue & Taxation		9,052,847	2,792,309	332,196	5,928,342
Department of Land Management		334,012	270,697	-	63,316
Guam Ancestral Lands Commission		116,182	27,358	-	88,824
Chamorro Land Trust Commission		-	-	-	-
Office of Veterans Affairs		619,379	149,665	61,684	408,030
TOTAL		38,015,991	11,812,174	3,031,740	23,172,077
PROTECTION OF LIFE & PROPERTY					
Department of Corrections (DOC)		21,082,773	6,668,683	2,187,229	12,226,861
DOC - Cost of Care & Custody of Prisoners in Federal Facilities		701,000	80,955	-	620,045
DOC - Cost Sharing- CJ Information System Integration Project		-	-	-	-
Department of Youth Affairs (DYA)		5,729,066	1,673,275	285,935	3,769,856
DYA - Runaway, Homeless or Victims of Abuse		321,556	65,703	207,620	48,233
Guam Fire Department		32,842,022	11,121,173	529,274	21,191,576
Guam Police Department (GPD)		32,909,535	10,226,776	546,513	22,136,245
GPD - Cost Sharing- CJ Information System Integration Project		-	-	-	-
Chief Medical Examiner		419,196	118,077	84	301,035
Guam Environmental Protection Agency		-	-	-	-
Guam Energy Office		100,000	-	-	100,000
Customs and Quarantine		-	-	-	-
Office of Civil Defense		-	-	-	-
TOTAL		94,105,148	29,954,642	3,756,655	60,393,851

**Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of January 31, 2015**

	<u>EXPENDITURES & ENCUMBRANCES</u>	<u>APPROPRIATIONS ¹</u>	<u>EXPENDITURES ²</u>	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
PUBLIC HEALTH					
Department of Public Health & Social Services (DPHSS)					
DPHSS - MIP/MIPPR Program		10,528,946	1,695,698	1,567,283	7,265,965
DPHSS - Medicaid Program		16,263,933	2,684,182	-	13,579,751
DPHSS - Children's Health Insurance Program		13,843,236	10,591,850	-	3,251,386
DPHSS - Division of Senior Citizens Programs		2,347,581	1,687,277	-	660,304
DPHSS - Foster Care Program		9,447,266	2,129,771	5,517,544	1,799,951
DPHSS - Public Assistance Program		2,662,409	514,410	332,628	1,815,370
DPHSS - Enhanced Allotment Plan		2,726,092	1,491,667	-	1,234,425
DPHSS - Office of Minority Health		706,458	411,704	-	294,754
DPHSS - Preschool Program for 4-Year Old Children		120,619	31,396	1,693	87,530
DPHSS - Preschool Program for 4-Year Old Children		75,000	-	-	75,000
Guam Behavioral Health and Wellness Center (GBHWC)		16,023,647	3,684,281	3,618,274	8,721,092
GBHWC - Detoxication, Rehabilitation, and Prevention Services		1,200,000	218,089	981,911	-
Guam Memorial Hospital Authority (GMHA)		6,335,160	5,111,720	-	1,223,440
GMHA - Competitive Wage Act of 2014 Retroactive Payment		1,532,631	1,532,631	-	-
TOTAL		83,812,978	31,784,675	12,019,333	40,008,970
PUBLIC EDUCATION					
Department of Education Operations (DOE)					
DOE - Chamoru Studies Division		197,043,046	46,822,477	-	150,220,569
DOE - Y Kuentan Salappe Prinspat		401,207	118,065	-	283,142
DOE - Textbooks		1,081,000	-	-	1,081,000
University of Guam Operations (UOG)		1,500,000	-	-	1,500,000
UOG - Scholarships (SSFAP)		29,632,924	7,881,714	-	21,811,210
UOG - Aquaculture Development and Training Center		3,599,358	749,867	-	2,849,491
UOG - WERI (Guam Hydrologic Survey)		125,254	31,313	-	93,941
UOG - Northern & Southern Soil & Water Conservation District Programs		182,694	45,674	-	137,021
UOG - KPRG Operations		155,626	38,906	-	116,720
UOG - Competitive Wage Act of 2014 Salary Adjustment		149,384	37,346	-	112,038
Guam Community College Operations (GCC)		89,467	22,367	-	67,100
GCC - Licensed Practical Nursing & Vocational Guidance Programs		186,957	-	-	186,957
GCC - Apprenticeship Program		16,376,571	3,411,786	-	12,964,785
GCC - Competitive Wage Act of 2014 Salary Adjustment		782,570	195,643	-	586,927
Guam Commission for Educator Certification		1,132,850	283,213	-	849,637
TOTAL		252,967,460	59,717,771	9,918	193,239,772

Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of January 31, 2015

	<u>EXPENDITURES & ENCUMBRANCES</u>	<u>APPROPRIATIONS ¹</u>	<u>EXPENDITURES ²</u>	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
COMMUNITY SERVICES					
Dept. of Integ. Services for Indiv. With Disabilities (DISID)		1,245,705	130,637	23,148	1,091,920
TOTAL		1,245,705	130,637	23,148	1,091,920
RECREATION					
Department of Parks & Recreation		3,282,008	915,534	208,202	2,158,272
TOTAL		3,282,008	915,534	208,202	2,158,272
INDIVIDUAL & COLLECTIVE RIGHTS					
Commission on Decolonization		916,575	109,836	365	206,374
Department of Chamorro Affairs (DCA)		968,140	246,712	87,469	635,959
DCA - Guam Public Library		1,221,589	326,567	169,318	725,704
DCA - Guam Educational Telecommunications Corp. (PBS Guam)		611,826	191,531	7,316	412,979
Guam Council on the Arts and Humanities		316,660	108,840	-	207,820
Department of Labor (DOL)		1,151,127	450,149	22,765	678,213
DOL - Worker's Compensation Fund		798,593	62,900	-	735,693
DOL - Guam Registered Apprentice Program		113,520	25,164	-	88,356
Military Affairs		865,650	157,523	575	707,552
Guam Election Commission		1,382,972	560,734	143,203	679,034
TOTAL		7,746,652	2,239,957	431,011	5,075,684
ECONOMIC DEVELOPMENT					
Bureau of Statistics & Plans		1,204,502	359,873	12,949	831,680
Department of Agriculture - DOAG		2,904,357	872,087	120,463	1,911,807
DOAG - Animal Shelter (GAIN)		94,955	-	-	94,955
DOAG - Competitive Limited Term of Eight (8) Forestry Aide Positions		425,000	40,686	-	384,314
Guam Visitors Bureau		-	-	-	-
TOTAL		4,628,814	1,272,647	133,412	3,222,755

**Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of January 31, 2015**

	<u>APPROPRIATIONS ¹</u>	<u>EXPENDITURES ²</u>	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
JUDICIAL/LEGISLATIVE/OTHERS				
Unified Judiciary Operations	31,311,437	10,549,404	-	20,762,033
Judiciary - Court Appointed Fees	-	-	-	-
Judiciary - Adult and Juvenile Drug Courts	-	-	-	-
Judiciary - Family Visitation Center	-	-	-	-
Judiciary - Competitive Wage Act of 2014 Salary Adjustment	392,015	392,015	-	-
Guam Legislature	7,770,564	2,590,188	-	5,180,376
Guam Legislature - Office of Finance and Budget	340,863	113,621	-	227,242
Office of the Attorney General (OAG)	14,574,603	3,843,219	700,069	10,031,315
OAG - Prosecution Division Vacancies	317,665	20,634	-	297,031
OAG - Victims Witness Ayuda Services Program	75,466	21,077	-	54,389
OAG - Cost Sharing - CJ Information System Integration Project	-	-	-	-
Public Defender Services Corporation (PDS)	4,723,517	1,523,522	-	3,199,996
PDS - Law Enforcement Retroactive Payment	-	-	-	-
PDS - Competitive Wage Act of 2014 Salary Adjustment	163,805	163,805	-	-
Mayor's Council of Guam (MCOG)	5,962,533	2,705,682	-	3,256,851
MCOG - Grounds Maintenance for Schools	419,083	-	-	419,083
MCOG - Public Safety & Social Education	416,860	20,495	68,851	327,514
Office of Public Accountability	1,362,493	366,277	-	996,216
TOTAL JUDICIAL/LEGISLATIVE/OTHERS	67,830,914	22,309,939	768,920	44,752,055
MISCELLANEOUS APPROPRIATIONS				
Government of Guam Retirement Fund (GGRF) - Medicare Premiums	1,925,000	641,664	-	1,283,336
GGRF - Governor/Lieutenant Governor Pensions	251,000	83,664	-	167,336
GGRF - Judges Annuities	358,000	119,332	-	238,668
GGRF - Health/Dental/Life Insurance	14,287,310	10,115,682	-	4,171,628
DOA - Supplemental Annuity Benefits Special Fund	9,460,000	2,776,303	-	6,683,697
DOA - Cost of Living Allowance	12,977,334	13,164,000	-	(186,666)
DOA - Competitive Wage Act of 2014 Salary Adjustment - Executive Depts.	2,307,764	1,000,000	-	1,307,764
DOA - Law Enforcement Retroactive Payment	8,650,000	-	-	8,650,000 ^{3/}
Judiciary - Law Enforcement Retroactive Payment	1,350,000	1,350,000	-	-
Legislature - Capital District Fund	350,965	82,741	-	268,224
Executive Branch Department/Agency Vacancies Cost Pool	2,772,070	-	-	2,772,070
Public Safety Vacancy Cost Pool	4,757,995	-	-	4,757,995
GMHA Pharmaceutical Fund	-	-	-	-
TOTAL	59,427,438	29,333,386	-	30,094,052

Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of January 31, 2015

<u>EXPENDITURES & ENCUMBRANCES</u>	<u>APPROPRIATIONS ¹</u>	<u>EXPENDITURES ²</u>	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
CONTINUING APPROPRIATIONS				
GDOE Series 2010A JFK Project	5,131,013	5,617,961	-	(486,948)
General Obligation Bonds, Series 2009 A	21,174,012	12,779,050	-	8,394,962
Limited Obligation Bonds (Section 30)	3,691,564	-	-	3,691,564
BPT Tax Bonds, Series 2011A	11,948,013	-	-	11,948,013
BPT Tax Bonds, Series 2012B	5,246,047	-	-	5,246,047
BPT Tax Bonds, Series 2013C	2,791,054	2,791,052	-	2
TOTAL	49,981,703	21,188,063	-	28,793,640
GRAND TOTAL	663,044,911	210,659,424	20,382,339	432,003,048

Footnotes:

- ¹ Pursuant to P.L. 32-181 and other GF appropriations noted per DOA.
- ² Actual Cumulative preliminary numbers provided by DOA to exclude X & Z accounts
- ³ Appropriated from Section 30 Funds per P.L. 32-181