



BUREAU OF BUDGET & MANAGEMENT RESEARCH

OFFICE OF THE GOVERNOR

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JUL 2 02015

The Honorable Judith Won Pat
Speaker
I Mina'trentai Tres Na Liheslaturan Guåhan
Thirty-Third Guam Legislature
155 Hesler Place
Hagåtña, Guam 96910

Dear Speaker Won Pat:

Enclosed is the Consolidated Revenue/Expenditure Report for the period ending June 30, 2015. There are several statutes requiring monthly reports of revenues in addition to a report requiring both revenue and expenditure comparisons. In an effort to mitigate misunderstanding of the different amounts being reported, it was necessary to submit a "consolidated" report which contains all the comparative information pursuant to each of the statutory reporting requirements. In this format, it is evident that there are varying numbers due to the different "basis of comparison". It should be noted that the amounts reflected in this report are subject to internal audit and analysis and therefore are subject to change, which is the nature of these interim reports. However, it is submitted to meet compliance with each reporting mandate. It is important to note that the Department of Administration, Department of Revenue and Taxation and the Bureau of Budget and Management Research are continuing their efforts to improve the format, content and usefulness of this report.

Should you have any questions, please do not hesitate to call me.

Sincerely,

JOSE S. CALVO

Office of the Speaker
Judith T. Won Pat, Ed.D

Date: 07-20-15

Time: 4:05pm

Received By:

Enclosures

Certification of information contained in Enclosures subject to Note 1.
Jose S. Calvo, Director, Bureau of Budget and Management Research
Anthony C. Blaz, Director, Department of Administration
John P. Camacho, Director, Department of Revenue and Taxation

Government of Guam
Consolidated Revenue / Expenditure Report^{1/}
 General Fund

Combined Comparative Statement of Revenues MONTHLY ACTUAL Collection Comparison FY2015 and FY2014 For the Month Ending June		Combined Comparative Statement of Revenues YTD ACTUAL Collection Comparison FY2015 and FY2014 Nine months ending June 2015			
	2015 June	2014 June	Fiscal Year 2015	Fiscal Year 2014	Increase (Decrease)
Income Taxes:					
Individual	\$ 4,855,344	\$ 4,887,811	\$ 94,169,089	\$ 69,890,894	\$ 24,278,195
Corporation	15,985,804	19,623,160	85,698,795	93,687,817	(7,989,022)
Withholding	20,972,144	16,268,706	181,853,127	170,171,725	11,681,402
Income Taxes	41,813,292	40,779,676	361,721,011	333,750,436	27,970,575
Business privilege taxes:					
Gross Receipts Taxes	18,005,068	17,585,103	162,640,626	173,542,548	(10,901,922)
Other Taxes:					
Use Tax	106,822	35,466	1,510,411	1,311,188	199,223
Business Privilege Taxes	18,111,889	17,620,569	164,151,037	174,853,735	(10,702,698)
Licenses, Fees & Penalties	3,042,066	2,919,446	4,273,549	3,974,007	299,542
Use of Money & Property	9,472	159,289	8,890	505,806	(496,916)
Federal Sources	6,272,342	5,434,972	55,115,986	48,581,546	6,534,440
Department Charges:					
Agriculture	354	332	2,155	64,996	(62,841)
Police & Corrections	0	0	60	50	10
Public Works	2,925	3,873	21,780	29,915	(8,135)
Public Health	800	760	7,366	4,265	3,101
Commerce	0	19,178	2,385	256,965	(254,580)
Other charges	195,067	502,281	673,479	1,947,398	(1,273,919)
Department Charges	199,146	526,426	707,225	2,303,589	(1,596,364)
TOTAL GENERAL FUND REVENUES	\$ 69,448,207	\$ 67,440,378	\$ 585,977,698	\$ 563,969,120	\$ 22,008,578
PROVISION FOR TAX REFUNDS					
Budget (Provision per P.L. 32-181)	11,924,182	11,928,518	90,081,053	91,699,316	(1,618,263)

Footnotes:

1/ Revenues are based on a modified accrual basis of accounting as determined by GASB 34. During the year, revenues are recognized on a cash basis, but at year end an accrual is made in accordance with GASB 33.

2/ Estimates are recorded for the provision for 2014 Refunds & Section 30 is prorated for 12 months.

Note 1. Data contained herein are subject to change as additional reconciliations are performed.

**Government of Guam
Consolidated Revenue / Expenditure Report ⁿ
General Fund**

	MONTHLY ADOPTED REVENUE ALLOCATED vs. MONTHLY ACTUAL REVENUE For the Month Ending June		QUARTERLY ADOPTED REVENUE ALLOCATED vs. QUARTERLY ACTUAL REVENUE For the 3rd Quarter 2015		
	Pursuant to 5 GCA, Ch 4, §1109(c)(3) (Due no later than 20 days after month-end)		Pursuant to 5 GCA, Ch 4, §1109(c) (Due 30 days after the close of each quarter)		
	FY2015 Adopted Revenues Allocated for the Month June	FY2015 Actual Collections For the Month June	FY2015 Adopted Revenues Allocated for the Quarter ^A	FY2015 Actual Collections for the Quarter	Favorable Increase (Decrease)
Income Taxes:					
Individual	\$ 6,571,057	\$ 4,853,344	\$ 47,181,944.00	\$ 59,212,504.25	\$ 12,030,560.25
Corporation	20,632,944	15,985,804	40,732,495.00	32,254,433.35	(8,478,061.65)
Withholding	18,645,006	20,972,144	59,178,842.00	62,892,353.11	3,713,511.11
Income Taxes	45,852,007	41,813,292	147,093,281.00	154,359,290.71	7,266,009.71
Business privilege taxes:					
Gross Receipts Taxes	19,179,313	18,005,068	61,368,645.00	53,281,941.25	(8,086,703.75)
Other Taxes:	0				
Use Tax	146,172	106,822	396,647.00	486,542.42	89,895.42
Business Privilege Taxes	19,325,485	18,111,889	61,765,292.00	53,768,483.67	(7,996,808.33)
Licenses, Fees & Penalties	3,046,138	3,042,066	3,330,907.00	3,327,713.67	196,806.67
Use of Money & Property	30,539	9,472	57,355.00	(45,212.08)	(102,567.08)
Federal Sources	5,615,942	6,272,342	16,986,222.00	18,352,297.85	1,366,075.85
Department Charges:					
Agriculture	177	354	800.47	561.84	(298.63)
Police & Corrections	0	0	4.31	20.00	15.69
Public Works	2,068	2,925	5,454.39	6,645.00	1,190.61
Public Health	406	800	789.69	1,840.00	1,050.31
Commerce	10,233	0	41,816.74	(153,911.00)	(195,727.74)
Other charges	268,026	195,067	720,063.41	346,438.77	(373,604.64)
Department Charges	280,910	199,146	768,989.01	201,614.61	(567,374.40)
TOTAL GENERAL FUND REVENUES	\$ 74,151,021	\$ 69,448,207	\$ 230,002,046.01	\$ 230,164,188.43	\$ 162,142.42

ⁿ Footnotes:
 /1 Revenues are based on a modified accrual basis of recording as determined by GASB 34. During the year, revenues are recognized on a cash basis, but at year end an accrual is made in accordance with GASB 33.
 /2 This information will be updated in the quarter ending
 /3 Based on Adopted Revenues allocated per P.L. 32-18 Chapter 1, section 4(c)

Note 1: Data contained herein are subject to change, as seasonal reconciliations are performed.

Government of Guam
Consolidated Revenue / Expenditure Report¹
General Fund

	YTD ADOPTED REVENUES ALLOCATED vs. YTD ACTUAL COLLECTIONS Nine Months Ending June 2015		FY 2015 ADOPTED REVENUES vs. PROJECTED REVENUES to Year End Permanet to 20CCA, Ch.13 §13106(a)(1) (due not later than 20 days after month-end); SGCA, Ch.4 §4109(c)(3) (due no later than 20 days after month-end); and P.L. 32-233, Ch. XIII §7 (due no later than 30 days after month-end)	
	FY 2015 Adopted Revenues for the Cumulative Period ⁴	FY 2015 Actual Revenues for the Cumulative Period	FY 2015 Adopted Revenues (Full Year Projection) ⁵	FY 2015 Revenue Tracking
	Favorable (Unfavorable)	Favorable (Unfavorable)	Favorable Increase (Decrease)	
Income Taxes:				
Individual	\$ 75,232,103	\$ 94,169,089	\$ 88,538,982	\$ 117,652,036
Corporation	93,935,228	85,698,795	126,537,880	113,369,939
Withholding	177,200,939	181,853,127	239,137,272	246,155,836
Income Taxes	346,388,290	361,721,011	454,214,134	477,177,841
Business privilege taxes:				
Gross Receipts Taxes	181,537,632	162,640,626	247,298,658	225,862,475
Other Taxes:				
Use Tax	1,427,093	1,510,411	1,991,111	2,078,093
Business Privilege Taxes	182,964,725	164,151,037	249,289,769	227,940,568
Licenses, Fees & Penalties	4,063,640	4,273,549	4,998,978	5,279,354
Use of Money & Property	121,814	8,890	347,371	198,986
Federal Sources	50,936,699	55,115,986	68,006,761	68,033,665
Department Charges:				
Agriculture	60,573	2,155	(58,418)	
Police & Corrections	39	(60)	21	
Public Works	25,849	21,780	(4,069)	
Public Health	3,524	7,366	3,842	
Commerce	238,475	2,385	(236,090)	
Other charges	1,196,017	673,479	(522,538)	
Department Charges	1,524,477	707,225	(817,252)	1,088,512
TOTAL GENERAL FUND REVENUES	\$ 585,999,645	\$ 585,977,698	\$ 779,059,272	\$ 779,688,926
				\$ 629,654
				0.08%

¹ Revenues are based on a modified accrual basis of accounting as determined by GS 14. During the year, revenues are recognized on a cash basis, but at year end an accrual is made in accordance with GASB 33.

² Based on Adopted Revenues allocated per P.L. 32-181, Chapter 1, sections 4(c)

³ Based on Adopted Revenues allocated per P.L. 32-181, Chapter 1, section 4(c)

Note 1: Data contained herein are subject to change, as additional reconciliations are finalized.

Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of June 30, 2015

(Pursuant to §4109 (c) (3) of Title 5 GCA)
 General Fund

	<u>EXPENDITURES & ENCUMBRANCES</u>	<u>APPROPRIATIONS ^{1/}</u>	<u>EXPENDITURES ^{2/}</u>	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
GENERAL GOVERNMENT					
Office of I Mags'lahaen Guahan	5,029,723	5,920,546	5,029,723	629,979	260,844
Office of I Segundu Na Magal'ahaen Guahan	814,395	896,854	814,395	15,372	67,088
Bureau of Budget & Management Research	859,210	1,263,738	859,210	-	404,528
Civil Service Commission	637,346	887,437	637,346	12,598	237,493
Department of Administration (DOA)	5,250,986	6,867,080	5,250,986	460,563	1,155,532
DOA - Support of Child in Custody - 19 GCA §5116	499,310	675,386	499,310	-	176,076
DOA - Residential Treatment Fund	1,276,987	1,600,000	1,276,987	-	323,013
DOA - Government Claims Fund	59,872	250,000	59,872	-	190,128
DOA - Government Annual Single Audit	275,700	377,000	275,700	101,300	-
DOA - Office of Technology	1,004,186	3,031,116	1,004,186	1,116,907	910,024
Public Works (DPW)	4,811,668	6,970,334	4,811,668	206,726	1,951,940
DPW - Demolition of Taga'chang Beach Park Pavillion	-	25,000	-	14,400	10,600
Department of Revenue & Taxation	6,503,692	9,766,374	6,503,692	840,566	2,422,116
Department of Land Management	334,012	334,012	334,012	-	-
Guam Ancestral Lands Commission	67,075	116,182	67,075	960	48,147
Chamorro Land Trust Commission	-	-	-	-	-
Office of Veterans Affairs	339,760	619,379	339,760	53,441	226,179
TOTAL	27,763,920	39,600,438	27,763,920	3,452,811	8,383,708
PROTECTION OF LIFE & PROPERTY					
Department of Corrections (DOC)	15,695,082	22,303,502	15,695,082	446,764	6,161,656
DOC - Cost of Care & Custody of Prisoners in Federal Facilities	293,740	701,000	293,740	-	407,260
DOC - Cost Sharing- CJ Information System Integration Project	-	-	-	-	-
Department of Youth Affairs (DYA)	3,921,904	5,800,001	3,921,904	163,403	1,714,694
DYA - Runaway, Homeless or Victims of Abuse	198,030	321,556	198,030	75,293	48,233
Guam Fire Department	24,994,413	33,546,443	24,994,413	319,369	8,232,662
Guam Police Department (GPD)	23,621,233	33,139,255	23,621,233	260,759	9,257,263
GPD - Cost Sharing- CJ Information System Integration Project	-	-	-	-	-
Chief Medical Examiner	273,753	419,196	273,753	870	144,574
Guam Environmental Protection Agency	-	-	-	-	-
Guam Energy Office	-	100,000	-	-	100,000
Customs and Quarantine	-	-	-	-	-
Office of Civil Defense	-	-	-	-	-
TOTAL	68,998,155	96,330,953	68,998,155	1,266,456	26,066,342

Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of June 30, 2015

<u>EXPENDITURES & ENCUMBRANCES</u>	<u>APPROPRIATIONS ¹</u>	<u>EXPENDITURES ²</u>	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
PUBLIC HEALTH				
Department of Public Health & Social Services (DPHSS)	10,077,168	4,044,006	1,474,312	4,558,850
DPHSS - MIP/MIPPR Program	11,741,339	8,586,387	-	3,154,952
DPHSS - Medicaid Program	18,239,336	16,812,679	-	1,426,657
DPHSS - Children's Health Insurance Program	2,524,863	2,324,863	-	200,000
DPHSS - Division of Senior Citizens Programs	9,447,266	5,893,442	2,181,403	1,372,421
DPHSS - Foster Care Program	2,662,409	1,240,280	336,176	1,085,953
DPHSS - Public Assistance Program	2,711,092	1,702,350	-	1,008,742
DPHSS - Enhanced Allotment Plan	622,448	595,616	-	26,832
DPHSS - Office of Minority Health	120,619	64,987	19,889	35,743
DPHSS - Preschool Program for 4-Year Old Children	75,000	-	-	75,000
Guam Behavioral Health and Wellness Center (GBHWC)	16,522,896	9,302,192	1,776,139	5,444,564
GBHWC - Detoxication, Rehabilitation, and Prevention Services	1,200,000	703,295	496,705	-
Guam Memorial Hospital Authority (GMHA)	6,335,160	6,335,160	-	-
GMHA - Competitive Wage Act of 2014 Retroactive Payment	1,532,631	1,532,631	-	-
TOTAL	83,812,227	59,137,887	6,284,624	18,389,716
PUBLIC EDUCATION				
Department of Education Operations (DOE)	197,043,046	143,918,704	-	53,124,342
DOE - Chamoru Studies Division	401,207	295,056	-	106,151
DOE - Y Kuantan Salappe Prinsipat	1,081,000	-	-	1,081,000
DOE - Textbooks	1,500,000	1,295,238	-	204,763
University of Guam Operations (UOG)	29,692,924	22,477,418	-	7,215,506
UOG - Scholarships (SSFAP)	3,599,358	2,699,519	-	899,840
UOG - Aquaculture Development and Training Center	125,254	93,940	-	31,314
UOG - WERI (Guam Hydrologic Survey)	182,694	137,021	-	45,674
UOG - WERI (Water Resource Monitoring)	155,626	116,719	-	38,907
UOG - Northern & Southern Soil & Water Conservation District Programs	149,384	112,038	-	37,346
UOG - KPRG Operations	89,467	67,100	-	22,367
UOG - Competitive Wage Act of 2014 Salary Adjustment	186,957	-	-	186,957
Guam Community College Operations (GCC)	16,376,571	12,282,428	-	4,094,143
GCC - Licensed Practical Nursing & Vocational Guidance Programs	782,570	586,928	-	195,642
GCC - Apprenticeship Program	1,132,850	849,638	-	283,212
GCC - Competitive Wage Act of 2014 Salary Adjustment	210,511	-	-	210,511
Guam Commission for Educator Certification	258,041	159,502	12,675	85,864
TOTAL	252,967,460	185,091,246	12,675	67,863,539

**Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of June 30, 2015**

<u>EXPENDITURES & ENCUMBRANCES</u>	<u>APPROPRIATIONS ^{1/}</u>	<u>EXPENDITURES ^{2/}</u>	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
COMMUNITY SERVICES				
Dept. of Integ. Services for Indiv. With Disabilities (DISID)	1,245,705	812,576	24,708	408,421
TOTAL	1,245,705	812,576	24,708	408,421
RECREATION				
Department of Parks & Recreation	3,429,943	2,237,636	94,907	1,097,399
TOTAL	3,429,943	2,237,636	94,907	1,097,399
INDIVIDUAL & COLLECTIVE RIGHTS				
Commission on Decolonization	316,575	204,096	182	112,297
Department of Chamorro Affairs (DCA)	968,140	676,736	36,888	254,516
DCA - Guam Public Library	1,221,589	788,852	114,735	318,002
DCA - Guam Educational Telecommunications Corp. (PBS Guam)	611,826	456,418	37,856	117,552
Guam Council on the Arts and Humanities	316,660	202,698	-	113,962
Department of Labor (DOL)	1,151,127	885,358	33,717	232,052
DOL - Worker's Compensation Fund	798,593	430,800	-	367,793
DOL - Guam Registered Apprentices Program	113,520	51,639	-	61,881
Military Affairs	865,650	424,515	1,650	439,484
Guam Election Commission	1,382,852	974,133	60,266	348,453
TOTAL	7,746,532	5,095,246	285,294	2,365,992
ECONOMIC DEVELOPMENT				
Bureau of Statistics & Plans	1,204,622	864,907	2,719	336,997
Department of Agriculture - DOAG	2,972,224	2,070,161	76,214	825,849
DOAG - Animal Shelter (GAIN)	94,955	40,356	40,356	14,243
DOAG - Competitive Limited Term of Eight (8) Forestry Aide Positions Guam Visitors Bureau	404,500	127,265	-	277,235
TOTAL	4,676,301	3,102,689	119,289	1,454,323

Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of June 30, 2015

<u>EXPENDITURES & ENCUMBRANCES</u>	<u>APPROPRIATIONS ^{1/}</u>	<u>EXPENDITURES ^{2/}</u>	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
JUDICIAL/LEGISLATIVE/OTHERS				
Unified Judiciary Operations	31,311,437	23,592,585	-	7,718,852
Judiciary - Court Appointed Fees	-	-	-	-
Judiciary - Adult and Juvenile Drug Courts	-	-	-	-
Judiciary - Family Visitation Center	-	-	-	-
Judiciary - Competitive Wage Act of 2014 Salary Adjustment	392,015	392,015	-	-
Guam Legislature	7,770,564	5,827,923	-	1,942,641
Guam Legislature - Office of Finance and Budget	340,863	255,647	-	85,216
Office of the Attorney General (OAG)	14,574,603	8,740,406	478,467	5,355,730
OAG - Prosecution Division Vacancies	317,665	21,365	-	296,300
OAG - Victims Witness Ayuda Services Program	75,466	40,120	-	35,346
OAG - Cost Sharing- CJ Information System Integration Project	-	-	-	-
Public Defender Services Corporation (PDS)	4,723,517	3,620,979	-	1,102,538
PDS - Law Enforcement Retroactive Payment	-	-	-	-
PDS - Competitive Wage Act of 2014 Salary Adjustment	163,805	163,805	-	-
Mayor's Council of Guam (MCOG)	5,962,533	6,295,175	-	(332,642)
MCOG - Grounds Maintenance for Schools	419,093	-	-	419,093
MCOG - Public Safety & Social Education	416,860	129,266	65,852	221,743
Office of Public Accountability	1,362,493	781,548	-	580,945
TOTAL JUDICIAL/LEGISLATIVE/OTHERS	67,830,914	49,860,833	544,319	17,425,762
MISCELLANEOUS APPROPRIATIONS				
Government of Guam Retirement Fund (GGRF) - Medicare Premiums	1,925,000	1,443,744	-	481,256
GGRF - Governor/Lieutenant Governor Pensions	251,000	188,244	-	62,756
GGRF - Judges Annuities	358,000	268,497	-	89,503
GGRF - Health/Dental/Life Insurance	14,287,310	14,287,310	-	-
DOA - Supplemental Annuity Benefits Special Fund	9,460,000	6,645,976	-	2,814,024
DOA - Cost of Living Allowance	12,977,334	13,164,000	-	(186,666)
DOA - Competitive Wage Act of 2014 Salary Adjustment - Executive Depts.	2,015,387	1,000,000	-	1,015,387
DOA - Law Enforcement Retroactive Payment	8,650,000	-	-	8,650,000 ^{3/}
Judiciary - Law Enforcement Retroactive Payment	1,350,000	1,350,000	-	-
Legislature - Capital District Fund	330,965	248,224	-	82,741
Executive Branch Department/Agency Vacancies Cost Pool	535,449	-	-	535,449
Public Safety Vacancy Cost Pool	832,190	-	-	832,190
DOC - Electronic Locking System per P.L. 33-01	1,700,000	-	-	1,700,000
Tropical Storm Bavi	250,000	11,393	9,727	228,880 ^{4/}
Typhoon Dolphin	250,000	134,799	32,067	83,134
Typhoon Dolphin Supplement	250,000	-	-	250,000
GMHA Pharmaceutical Fund	-	-	-	-
TOTAL	55,422,635	38,742,187	41,794	16,638,654

Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of June 30, 2015

<u>EXPENDITURES & ENCUMBRANCES</u>	<u>APPROPRIATIONS</u> ^{/1}	<u>EXPENDITURES</u> ^{/2}	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
CONTINUING APPROPRIATIONS				
GDOE Series 2010A JFK Project	5,131,013	5,617,961	-	(486,948)
General Obligation Bonds, Series 2009 A	21,174,012	12,779,050	-	8,394,962
Limited Obligation Bonds (Section 30)	3,691,564	2,504,005	-	1,187,559
BPT Tax Bonds, Series 2011A	11,948,013	5,974,006	-	5,974,007
BPT Tax Bonds, Series 2012B	5,246,047	1,623,023	-	2,623,024
BPT Tax Bonds, Series 2013C	2,791,054	2,791,052	-	2
TOTAL	49,981,703	32,289,097	-	17,692,606
GRAND TOTAL	663,044,811	473,131,474	12,126,877	177,786,461

Footnotes:

/1 Pursuant to P.L. 32-181 and other GF appropriations noted per DOA. Does not include appropriations from "Revenues in excess of FY 2015 projections of General Fund".

/2 Actual Cumulative preliminary numbers provided by DOA to exclude X & Z accounts

/3 Appropriated from Section 30 Funds per P.L. 32-181

/4 Funded by DPHSS Director's Office Appropriation