



BUREAU OF BUDGET & MANAGEMENT RESEARCH

OFFICE OF THE GOVERNOR

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EDDIE BAZA CALVO
GOVERNOR

RAY TENORIO
LIEUTENANT GOVERNOR

JOHN A. RIOS
DIRECTOR

STEPHEN J. GUERRERO
DEPUTY DIRECTOR

Office of the Speaker

Judith T. Won Pat, Ed. D.

Date 10/19/2012
Time 4:15 PM
Received by JAW

The Honorable Judith Won Pat
Speaker
I Mina'Trentai Unu Na Liheslaturan Guåhan
Thirty-First Guam Legislature
155 Hesler Place
Hagåtña, Guam 96910


October 19, 2012

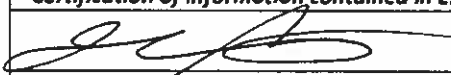
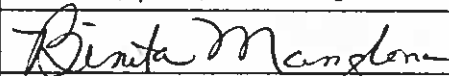
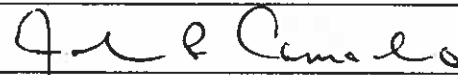
Dear Speaker Won Pat:

Enclosed is the Consolidated Revenue/Expenditure Report for the period ending September 30, 2012. There are several statutes requiring monthly reports of revenues in addition to a report requiring both revenue and expenditure comparisons. In an effort to mitigate misunderstanding of the different amounts being reported, it was necessary to submit a "consolidated" report which contains all the comparative information pursuant to each of the statutory reporting requirements. In this format, it is evident that there are varying numbers due to the different "basis of comparison". It should be noted that the amounts reflected in this report are subject to internal audit and analysis and therefore are subject to change, which is the nature of these interim reports. However, it is submitted to meet compliance with each reporting mandate. It is important to note that the Department of Administration, Department of Revenue and Taxation and the Bureau of Budget and Management Research are continuing their efforts to improve the format, content and usefulness of this report.

Should you have any questions, please do not hesitate to call me.

Sincerely,


JOHN A. RIOS
Enclosures

Certification of information contained in Enclosures subject to Note 1.
 John A. Rios, Director, Bureau of Budget and Management Research
 Benita A. Manglona, Director, Department of Administration
 John P. Camacho, Director, Department of Revenue and Taxation

**Government of Guam
Consolidated Revenue / Expenditure Report^{1/}
General Fund**

**Combined Comparative Statement of Revenues
MONTHLY ACTUAL Collection Comparison FY2012 and FY2011
For the Month Ending September 30.**

**Combined Comparative Statement of Revenues
YTD ACTUAL Collection Comparison FY2012 and FY2011
Twelve Months Ending September 30.**

	September, 2012	September, 2011	Increase / Decrease	Fiscal Year 2012	Fiscal Year 2011	Increase / Decrease
Income taxes						
Individual Corporation	\$ 4,313,307	\$ 18,728,513	\$ (14,415,206)	\$ 97,331,100	\$ 80,602,977	\$ 16,728,124
Withholding	20,569,195	18,452,262	2,116,933	101,840,666	107,855,927	(6,015,261)
Withholding - COLA	16,432,006	17,256,046	(824,040)	201,255,764	184,642,250	16,613,514
Interest & penalties	0	0	0	604,016	125,020	478,996
Income Taxes	41,506,454	54,716,472	(13,210,019)	404,192,039	379,041,127	25,150,912
Business privilege taxes						
Gross Receipts Taxes	20,626,849	19,372,881	1,253,968	218,074,611	199,033,742	19,040,868
Other Taxes	1,200	0	1,200	26,394	31,273	(4,880)
Admissions tax	89,156	165,560	(76,404)	2,644,766	2,983,363	(338,597)
Use tax	20,717,205	19,538,441	1,178,765	220,745,770	202,048,378	18,697,392
Business Privilege Taxes	109,021	117,456	(8,435)	4,730,842	4,542,485	188,357
Licenses, Fees & Permits						
Use of Money & Property	12,629	476,961	(464,333)	2,365,643	921,883	1,443,759
Federal Sources	4,596,304	4,057,123	539,182	55,373,532	48,554,325	6,819,207
Department Charges:						
Agriculture	188	213	(25)	4,894	3,851	1,043
Police & corrections	20	10	10	40	65	(25)
Public works	2,400	2,055	345	33,815	17,955	15,860
Public health	8,964	12,546	(3,582)	178,767	141,542	37,225
Commerce	11,724	29,395	(17,671)	322,157	348,086	(25,929)
Other charges	128,364	211,885	(83,521)	1,600,773	1,160,414	440,358
Department Charges	151,660	256,104	(104,444)	2,140,446	1,671,913	468,533
Section 2718 Funds	0	0	0	6,176,624	0	6,176,624
TOTAL GENERAL FUND REVENUES	\$ 67,093,274	\$ 79,162,557	\$ (12,069,284)	\$ 695,724,895	\$ 636,780,112	\$ 58,944,783
PROVISION FOR TAX REFUNDS						
Budget (Provision per P.L. 31-77 ²)	\$ 8,876,912	\$ 8,468,914	\$ 407,998	\$ 104,999,800	\$ 100,062,184	\$ 4,937,616
DRT Estimated (Subject to change and to be recorded on DOA books)	\$ 8,851,501	\$ 8,468,914	\$ 382,586	\$ 105,000,000	\$ 100,062,184	\$ 4,937,816

^{1/} Revenues are based on a modified accrual basis. During the year, revenues are recognized on a cash basis, but at year end an accrual is made in accordance with GASB 31.

^{2/} Estimates are included for the provision for 2012 Refunds as Section 30 is presented for 12 months.

^{3/} The variance between September 2012 and 2011 monthly comparison is due to GASB 31 accruals. Based on GASB 31 guidelines, the accrual cannot be recognized until 10 to 30 days after year end.

Note 1: Data contained herein are subject to change as additional reconciliations are performed and obtained that substantiates the correct presentation of the underlying revenue transactions.

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Government Of Guam
Consolidated Revenue / Expenditure Report¹
General Fund

MONTHLY ADOPTED REVENUE ALLOCATED vs. MONTHLY ACTUAL REVENUE
For the Month Ended September 30, 2012.
Pursuant to 5 GCA, Ch. 4, §4109(c)(3) [due no later than 20 days after month-end]

QUARTERLY ADOPTED REVENUE ALLOCATED vs. QUARTERLY ACTUAL REVENUE
For the 4th Quarter of the Fiscal Year
Pursuant to 5 GCA, Ch. 4, §4109(f) [due 30 days after the close of each quarter]

	FY2012 Adopted Revenues Allocated for the Month ⁴	FY2012 Actual Collections for the Month	Favorable (Unfavorable)	FY2012 Adopted Revenues Allocated for the Quarter ⁴	FY2012 Actual Collections for the Quarter	Favorable (Unfavorable)
Income taxes						
Individual Corporation	\$ 7,085,289	\$ 4,313,307	\$ (2,771,982)	\$ 12,523,742	\$ 23,100,044	\$ 10,576,302
Withholding	22,876,370	20,569,195	(2,307,175)	29,524,000.72	27,528,027	(1,995,974)
Withholding - COLA	20,028,768	16,432,006	(3,596,762)	54,121,118.39	51,042,637	(3,078,481)
Interest & penalties	0	0	0	-	437	437
Income Taxes	49,990,427	41,506,454	(8,483,973)	96,168,861	102,451,657	6,282,796
Business privilege taxes						
Gross Receipts Taxes	20,108,514	20,626,849	518,335	55,591,703.66	58,552,659	2,960,955
Other Taxes	0	1,200	1,200	-	6,800	6,800
Admissions tax	215,443	89,156	(126,287)	916,625.75	636,979	(279,647)
Use tax	20,323,957	20,717,205	393,248	56,508,329	59,196,438	2,688,108
Business Privilege Taxes	41,647,924	42,134,410	486,486	1,046,961	758,480	(288,481)
Licenses, Fees & Permits	152,751	109,021	(43,729)	428,472	39,710	(388,762)
Use of Money & Property	389,157	12,629	(376,529)	12,895,916	13,961,141	1,065,225
Federal Sources	4,802,319	4,596,304	(206,015)			
Department Charges						
Agriculture	406	188	(218)	1,039.86	416	(624)
Police & corrections	29	20	(9)	108.59	20	(89)
Public works	9,831	2,400	(7,431)	28,821.75	7,620	(21,202)
Public health	21,116	8,964	(12,152)	93,125.39	3,267	(89,858)
Commerce	31,488	11,724	(19,764)	109,582.18	112,931	3,349
Other charges	98,114	128,364	30,251	373,609.64	452,716	79,107
Department Charges	160,983	151,660	(9,323)	606,287	576,970	(29,317)
Section 2718 Funds	7,545,989	0	(7,545,989)	7,545,989	6,176,624	(1,369,365)
TOTAL GENERAL FUND REVENUES	\$ 83,365,583	\$ 67,093,274	\$ (16,272,309)	\$ 175,200,816	\$ 183,161,020	\$ 7,960,204

Footnotes:

- 1. Revenues are based on a modified accrual basis of accounting as determined in OASB 04. During the year, revenues are recognized on a cash basis, but at year-end an accrual is made in accordance with GASB 11.
- 2. This information will be updated in the quarter ending 9/30/2012.
- 4. Used as Adopted Revenues allocated per P.L. 11-077 Chapter 1, Section 2(b).

Note: Data contained herein are subject to change as additional reconciliations are performed and obtained that substantiates the correct presentation of the underlying revenue transactions.

**Government Of Guam
Consolidated Revenue / Expenditure Report^{1/1}
General Fund**

	YTD ADOPTED REVENUES ALLOCATED vs. YTD ACTUAL COLLECTIONS Ending Twelve Months Ending September 30, 2012. Pursuant to 5GCA, Ch. 4 §4109(c)(3) [due 20 days after month-end]		FY2012 Actual Revenues for the Cumulative Period		FY2012 Adopted Revenues vs. PROJECTED Revenues to Year End Pursuant to 5GCA, Ch. 13, §13109(a)(1) [due no later than 30 days after month-end], 5GCA, Ch. 4, §4109(c)(3) [due no later than 20 days after month-end], and P.L. 31-77, Ch. XIII, §5 [due no later than 30 days after month-end]		
	FY2012 Adopted Revenues for the Cumulative Period ^{2/}	Favorable (Unfavorable)	FY2012 Actual Revenues for the Cumulative Period	Favorable (Unfavorable)	FY2012 Adopted Revenues (Full Year Projection) ^{3/}	FY2012 Revenue Tracking	Favorable (Unfavorable)
Income taxes	\$		\$		\$	\$	
Individual Corporation	81,651,368	15,679,732	97,331,100	15,679,732	81,651,368	97,331,100	15,679,732
Withholding	111,802,336	(9,961,670)	101,840,666	(9,961,670)	111,802,336	101,840,666	(9,961,670)
Withholding - COLA	209,256,708	(8,001,944)	201,255,764	(8,001,944)	209,256,708	205,020,277	(4,236,431)
Interest & penalties	0	604,016	604,016	604,016	0	0	0
	0	3,160,493	3,160,493	3,160,493	0	0	0
Income Taxes	402,710,412	1,481,627	404,192,039	1,481,627	402,710,412	404,192,043	1,481,631
Business privilege taxes:							
Gross Receipts Taxes	215,900,178	2,174,433	218,074,611	2,174,433	215,900,178	218,074,611	2,174,433
Other Taxes	0	26,394	26,394	26,394	0	0	0
Admissions tax	3,529,781	(885,015)	2,644,766	(885,015)	3,529,781	2,671,160	(858,621)
Use tax	219,429,959	1,315,811	220,745,770	1,315,811	219,429,959	220,745,771	1,315,812
Business Privilege Taxes	219,429,959	1,315,811	220,745,770	1,315,811	219,429,959	220,745,771	1,315,812
Licenses, Fees & Permits	5,547,355	(816,513)	4,730,842	(816,513)	5,547,355	4,730,842	(816,513)
Use of Money & Property	672,804	1,692,839	2,365,643	1,692,839	672,804	2,365,642	1,692,838
Federal Sources	50,228,855	5,144,677	55,373,532	5,144,677	50,228,855	55,373,527	5,144,672
Department Charges:							
Agriculture	3,511	1,384	4,894	1,384			
Police & corrections	447	(407)	40	(407)			
Public works	207,776	1173,961)	33,815	1173,961)			
Public health	234,716	(55,949)	178,767	(55,949)			
Commerce	321,836	321	322,157	321			
Other charges	1,081,892	518,880	1,600,773	518,880			
Department Charges	1,850,178	290,268	2,140,446	290,268	1,850,178	2,140,446	290,268
Section 2718 Funds	7,545,989	(1,369,365)	6,176,624	(1,369,365)	7,545,989	6,176,624	(1,369,365)
TOTAL GENERAL FUND REVENUES	\$ 687,985,552	\$ 7,739,343	\$ 695,724,895	\$ 7,739,343	\$ 687,985,552	\$ 695,724,895	\$ 7,739,343
		1.12%		1.12%			1.12%

1 Revenues are based on a modified accrual basis. During the year, revenues are recognized on a cash basis, but at year end an accrual is made in accordance with GASB 31.
2 Section 10 is prorated for 12 months.
3 Based on Adopted Revenues allocated per P.L. 31-77, Chapter 1, Section 211.
4 Based on Adopted Revenues P.L. 31-77, Chapter 1, Section 2.

**Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of September 30, 2012**

(Pursuant to §4109 (c) (3) of Title 5 GCA)
General Fund

EXPENDITURES & ENCUMBRANCES	APPROPRIATIONS ¹	EXPENDITURES ²	ENCUMBRANCES	FUNDS AVAILABLE
EXECUTIVE DIRECTION				
Office of I Magalahen Guahan	5,279,524	4,779,943	168,202	331,379
Commission on Decolonization	164,214	153,240	589	10,385
Ancestral Lands Commission	178,471	163,009	2,875	12,587
Department of Veterans Affairs	322,026	317,383	4,642	1
I Segundu Na Magalahen Guahan	924,229	752,389	24,417	147,423
Bureau of Budget & Management Research	1,019,592	993,617	24	25,951
Civil Service Commission	802,323	759,427	8,772	34,124
Bureau of Statistics & Plans	892,590	791,384	39,058	62,149
Public Works	1,162,413	1,079,263	455	82,695
Department of Land Management	8,529,337	8,529,336	-	1
Military Affairs	640,932	544,792	-	96,140
Chamorro Land Trust Commission	673,834	566,737	108	106,989
TOTAL	20,589,485	19,430,520	249,141	909,824
PUBLIC SAFETY				
Guam Police Department	24,606,105	24,034,232	73,344	498,529
Corrections	15,542,477	15,300,580	236,513	5,384
Corrections - PY Cost of Care & Custody of Prisoners in Fed. Fac	676,457	417,038	-	259,419
Guam Fire Department	27,966,506	27,918,177	48,322	8
Youth Affairs	3,648,601	3,330,562	13,424	304,615
Youth Affairs Runaway, Homeless or Victims of Abuse Programs	346,325	288,099	44,051	14,175
Chief Medical Examiner	398,894	356,463	31,595	10,836
TOTAL	73,185,265	71,645,150	447,249	1,092,966
HOMELAND SECURITY				
Customs and Quarantine	-	-	-	-
Civil Defense	-	-	-	-
TOTAL	-	-	-	-
HEALTH				
Dept. of Public Health & Social Services	17,267,146	12,457,728	1,497,537	3,311,881
MIP/Medicuid Program (DPH&SS)	27,990,606	26,732,327	785	1,257,494
Public Assistance Programs (DPH&SSI)	1,821,183	1,335,407	-	485,776

Note 1. Data contained herein are subject to change as additional reconciliations are performed and obtained that substantiates the correct presentation of the underlying revenue and expenditure transactions.

**Government of Guam
Consolidated Revenue/Expenditure Report**

General Fund

As of September 30, 2012

	EXPENDITURES & ENCUMBRANCES	APPROPRIATIONS	EXPENDITURES	ENCUMBRANCES	FUNDS AVAILABLE
Mental Health and Substance Abuse	10,265,287		9,280,042	441,112	544,133
Mental Health and Substance Abuse Amended Permanent Injunction	3,000,000		523	-	2,999,477
Mental Health and Substance Abuse Outsourcing Services Providing Drug & Alcohol Detoxication, Rehab & Prevention	839,040		839,040	-	-
Mental Health I Famagu'on WrapAround Care	245,104		127,219	-	117,885
Mental Health and Substance Abuse - Oasis Empowerment Center	50,000		42,500	-	7,500
Guam Memorial Hospital Authority	2,060,918		1,729,205	-	331,713
Dept. of Integ. Services for Indiv. With Dis.	1,250,345		615,493	3,870	630,982
TOTAL	64,789,629		53,159,484	1,943,305	9,686,840
EDUCATION					
Department of Education Operations	179,639,344		178,900,257	-	839,087
DOE - Medical/Dental/Life Insurance	6,499,578		2,678,514	-	3,821,064
DOE Chamoru Studies Division	381,120		-	-	381,120
Department of Education Textbooks	2,000,000		1,360,330	-	639,670
University of Guam	19,954,790		19,115,136	-	839,654
UOG Medical/Dental/Life Insurance	1,586,451		1,459,881	-	126,570
UOG Utilities (Power/Water)	4,145,880		3,523,998	-	621,882
UOG Scholarships (SSFAP)	2,423,137		2,423,137	-	-
UOG A.C. Yamasuta Ed. Corps.	1,176,221		1,176,221	-	-
UOG Aquaculture Development and Training Center	125,254		106,466	-	18,788
UOG WERI (Guam Hydro. Survey)	182,694		155,290	-	27,404
UOG WERI (Water Resource Monitoring)	155,626		132,282	-	23,344
UOG Northern & Southern Soil & Water Conservation District Programs	149,284		126,976	-	22,408
UOG KPRG Ops	89,467		76,047	-	13,420
Guam Community College	11,400,130		10,602,121	-	798,009
GCC- Medical/Dental/Life Insurance	595,179		595,179	-	-
GCC-Utilities (Power/Water)	1,304,208		1,304,208	-	-
GCC - LPN & Voc Guidance Programs	705,058		655,704	-	49,354
Guam Commission for Educator Certification	172,685		156,903	-	15,782
Guam Public Library	368,856		351,867	2,982	14,007
PBS Guam	180,582		180,582	-	-
TOTAL	233,235,644		224,981,100	2,982	8,251,562
UTILITIES					
TOTAL	-		-	-	-
FINANCE & ADMINISTRATION					
Department of Administration	7,394,658		7,986,529	94,243	(686,114)
Government Claims Fund	100,000		100,000	-	-
DOA - Government Annual Single Audit	377,000		377,000	-	-
Residential Treatment Fund	1,200,000		992,678	-	207,322
Interest Only Payments to GovGuam Retirement Fund (GDOE GMHA)	332,753		-	-	332,753
Child in Custody - 19 GCA §5116	649,962		537,529	126	112,307
TOTAL	10,054,373		9,993,736	94,369	(33,732)

Note 1. Data contained herein are subject to change as additional reconciliations are performed and obtained that substantiates the correct presentation of the underlying revenue and expenditure transactions.

**Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of September 30, 2012**

EXPENDITURES & ENCUMBRANCES	APPROPRIATIONS ¹	EXPENDITURES ²	ENCUMBRANCES	FUNDS AVAILABLE
REVENUE & TAXATION				
Department of Revenue & Taxation	9,738,912	8,017,892	83,471	1,637,549
TOTAL	9,738,912	8,017,892	83,471	1,637,549
JUSTICE				
Office of the Attorney General	11,621,712	8,174,184	466,542	2,980,986
TOTAL	11,621,712	8,174,184	466,542	2,980,986
NATURAL RESOURCES				
Department of Agriculture	2,441,622	2,123,178	6,332	312,112
Dept of Agri- Ranking Structure for Conservation Law Enforcement	60,000	-	-	60,000
Department of Agriculture- Animal Shelter	98,083	83,371	-	14,712
Guam Environmental Protection Agency	-	-	-	-
TOTAL	2,599,705	2,206,549	6,332	386,824
LABOR				
Worker's Compensation Fund	798,593	678,804	-	119,789
Department of Labor	1,143,916	1,010,601	13,120	120,195
TOTAL	1,942,509	1,689,405	13,120	239,984
TOURISM & CULTURE				
Guam Visitors Bureau	-	-	-	-
Guam Council on the Arts and Humanities	138,971	104,890	-	34,081 /5
Department of Chamorro Affairs	2,196,747	1,822,586	31,614	342,548 /5
TOTAL	2,335,718	1,927,476	31,614	376,629
HOUSING & ECONOMIC DEVELOPMENT				
DOA Administration Housing	-	-	-	-
TOTAL	-	-	-	-

Note 1. Data contained herein are subject to change as additional reconciliations are performed and obtained that substantiates the correct presentation of the underlying revenue and expenditure transactions.

Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of September 30, 2012

EXPENDITURES & ENCUMBRANCES	APPROPRIATIONS ¹⁾	EXPENDITURES ²⁾	ENCUMBRANCES	FUNDS AVAILABLE
TRANSPORTATION				
TOTAL	2,715,569	2,229,902	25,616	460,052
	2,715,569	2,229,902	25,616	460,052
RECREATION				
Department of Parks & Recreation				
TOTAL				
	7,023,237	6,650,585	28,813	343,840
	416,860	299,834	79,929	37,097
	447,863	7,446,635	-	-
	378,737	378,737	-	-
	23,341,886	23,341,886	-	-
	745,433	745,433	-	-
	651,277	651,277	-	-
	3,796,755	3,796,755	-	-
	1,260,507	1,055,639	-	204,868
TOTAL	45,509,190	44,814,644	108,742	585,805
MISCELLANEOUS APPROPRIATIONS				
Retirement (Health/Dental/Life Insurance)	21,614,454	22,608,983	-	(994,529) / 688
Retirement (Medicare Premiums)	987,000	968,950	-	18,050
Retirement (Judges Annuities)	466,429	458,448	-	7,981
Retirement (Gov./Lt. Gov. Pensions)	232,515	232,515	-	-
DOA - Medical Dental Life	5,746,742	5,305,710	-	441,032 / 7
DOA - Utility Account - Power	2,698,925	2,698,731	194	(0)
DOA - Utility Account - Water	562,011	561,335	0	676
DOA - Utility Account - DOE Promissory Note	2,400,000	2,400,000	-	-
DOA - COLA	6,770,500	7,248,908	-	(478,408) / 4
DOA - Vacancy Pool	342,846	-	-	342,846
DOA - Supplemental Annuity Benefits Special Fund	11,696,303	11,965,000	-	(268,697)

Note 1. Data contained herein are subject to change as additional reconciliations are performed and obtained that substantiates the correct presentation of the underlying revenue and expenditure transactions.

Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of September 30, 2012

<u>EXPENDITURES & ENCUMBRANCES</u>	<u>APPROPRIATIONS¹</u>	<u>EXPENDITURES²</u>	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
Revenue Taxation- Emergency Tax Refunds	-	-	-	-
Mayor's Council - Talofoto Indoor Gym	-	-	-	-
GMHA Pharmaceutical Fund	-	-	-	-
TOTAL	53,517,725	54,448,579	195	(931,049)
CONTINUING APPROPRIATIONS				
Limited Obligation (Section 30) Bond, Series 2001A	9,825,631	6,600	-	9,819,031
GDOE Series 2010A JFK Project	4,348,433	3,956,979	-	391,454
2008 Short Term Financing (GF/Section 30)	3,470,840	3,151,660	-	319,180
General Obligation Bonds, 2007 A	7,874,700	7,874,700	-	-
General Obligation Bonds, 2009 Series A	21,436,781	21,436,781	-	-
2002 Short Term Financing	1,281,818	-	-	1,281,818
TOTAL	48,238,203	36,426,720	-	11,811,483
GRAND TOTAL	580,073,739	539,145,340	3,472,676	37,455,724

Footnotes:

- ¹ Pursuant to PL 31-75/PL 31-77 General Fund Appropriations (does not include GWA reimb and Sec. 2718 appropriations)
- ² Actual Cumulative preliminary numbers provided by DOA to exclude X & Z accounts, system run date as of 10/16/12
- ³ GMHA Pharmaceutical Fund is a set-aside amount per Public Law 31-77
- ⁴ Pending DOA reconciliation and booking of the collected Autonomous Agencies COLA reimbursements.
- ⁵ Departments have been consolidated with the Department of Chamorro Affairs.
- ⁶ DOA expenditures inclusive of bank charges totaling \$840K, not appropriated.
- ⁷ Appropriations inclusive of Bond Proceeds
- ⁸ Insufficient appropriations to cover expenditures incurred.

Note 1. Data contained herein are subject to change as additional reconciliations are performed and obtained that substantiates the correct presentation of the underlying revenue and expenditure transactions.