



BUREAU OF BUDGET & MANAGEMENT RESEARCH

OFFICE OF THE GOVERNOR

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RAY TENORIO
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ANTHONY C. BLAZ
ACTING DIRECTOR

JOSE S. CALVO
ACTING DEPUTY DIRECTOR

JUL 22 2014

The Honorable Judith Won Pat
Speaker
I Mina'trentai Dos Na Liheslaturan Guåhan
Thirty-Second Guam Legislature
155 Hesler Place
Hagåtña, Guam 96910

Office of the Speaker
Judith T. Won Pat
Date 7.22.14
[Signature]
4:30 P.

Dear Speaker Won Pat:

Enclosed is the Consolidated Revenue/Expenditure Report for the period ending June 30, 2014. There are several statutes requiring monthly reports of revenues in addition to a report requiring both revenue and expenditure comparisons. In an effort to mitigate misunderstanding of the different amounts being reported, it was necessary to submit a "consolidated" report which contains all the comparative information pursuant to each of the statutory reporting requirements. In this format, it is evident that there are varying numbers due to the different "basis of comparison". It should be noted that the amounts reflected in this report are subject to internal audit and analysis and therefore are subject to change, which is the nature of these interim reports. However, it is submitted to meet compliance with each reporting mandate. It is important to note that the Department of Administration, Department of Revenue and Taxation and the Bureau of Budget and Management Research are continuing their efforts to improve the format, content and usefulness of this report.

Should you have any questions, please do not hesitate to call me.

Sincerely,

ANTHONY C. BLAZ

Enclosures

<i>Certification of information contained in Enclosures subject to Note 1.</i>
Anthony C. Blaz, Acting Director, Bureau of Budget and Management Research
Benita A. Manglona, Director, Department of Administration
John P. Camacho, Director, Department of Revenue and Taxation

Government of Guam
Consolidated Revenue / Expenditure Report ^{1/}
General Fund

		Combined Comparative Statement of Revenues MONTHLY ACTUAL Collection Comparison FY2014 and FY2013 For the Month Ending June			Combined Comparative Statement of Revenues YTD ACTUAL Collection Comparison FY2014 and FY2013 Nine months ending June 2014		
	2014 June	2013 June	Increase (Decrease)	Fiscal Year 2014	Fiscal Year 2013	Increase (Decrease)	
Income Taxes:	\$	\$	\$	\$	\$	\$	
Individual	4,887,811	3,961,920	925,891	57,251,391	63,016,797	(5,765,406)	
Corporation	19,623,160	15,905,378	3,717,782	93,887,817	81,429,396	12,258,421	
Withholding	16,268,706	14,362,840	1,905,866	170,171,725	156,682,689	13,489,036	
Income Taxes	40,779,676	34,230,138	6,549,538	321,110,933	301,128,882	19,982,051	
Business privilege taxes:							
Gross Receipts Taxes	17,583,373	17,656,619	(73,246)	173,540,818	162,149,502	11,391,316	
Other Taxes:							
Use Tax	35,466	132,430	(96,964)	1,311,188	2,020,150	(708,962)	
Business Privilege Taxes	17,618,838	17,789,049	(170,211)	174,852,005	164,169,652	10,682,353	
Licenses, Fees & Penalties	2,919,446	2,821,270	98,176	3,974,007	3,731,176	242,831	
Use of Money & Property	(23,940)	9,646,225	(9,670,165)	322,577	9,722,051	(9,399,474)	
Federal Sources	5,434,972	4,875,034	559,938	48,581,546	43,773,726	4,807,820	
Department Charges:							
Agriculture	332	333	(1)	64,996	3,939	61,057	
Police & Corrections	0	0	0	50	20	30	
Public Works	3,875	2,425	1,450	29,915	22,253	7,662	
Public Health	760	1,320	(560)	4,265	53,505	(49,240)	
Commerce	19,178	22,799	(3,621)	256,965	240,033	16,932	
Other charges	502,281	146,355	355,926	1,947,398	619,895	1,327,503	
Department Charges	526,426	173,232	353,194	2,303,589	939,645	1,363,944	
TOTAL GENERAL FUND REVENUES	\$ 67,255,419	\$ 69,534,948	\$ (2,279,529)	\$ 551,144,657	\$ 523,465,132	\$ 27,679,525	
PROVISION FOR TAX REFUNDS							
Budget (Provision per P.L. 32-068)	11,928,518	9,781,283	2,147,235	91,699,316	77,478,666	14,220,650	

Footnotes:

^{1/} Revenues are based on a modified accrual basis of accounting as determined by GASB 34. During the year, revenues are recognized on a cash basis, but at year end an accrual is made in accordance with GASB 33.

^{2/} Estimates are recorded for the provision for 2013 Refunds & Section 30 is prepared for 12 months.

Note 1. Data contained herein are subject to change, as additional reconciliations are performed.

Government of Guam
Consolidated Revenue / Expenditure Report ^{1/}
General Fund

	MONTHLY ADOPTED REVENUE ALLOCATED vs. MONTHLY ACTUAL REVENUE For the Month Ending June Pursuant to 5 GCA, Ch. 4, §4109(e)(3) [Due no later than 20 days after month-end]		Quarterly ADOPTED REVENUE ALLOCATED vs. Quarterly ACTUAL REVENUE For the 3rd Quarter 2014 Pursuant to 5 GCA, Ch. 4, §4109(f) [Due 30 days after the close of each quarter]	
	FY2014 Adopted Revenues Allocated for the Month June	FY2014 Actual Collections For the Month June	FY2014 Adopted Revenues Allocated for the Quarter ^{4/}	FY2014 Actual Collections for the Quarter
		Favorable (Unfavorable)		Favorable Increase (Decrease)
Income Taxes:				
Individual	\$ 6,475,800	\$ 4,887,811	44,086,330	35,703,031
Corporation	15,229,906	19,623,160	31,510,666	38,744,866
Withholding	19,749,323	16,266,706	56,359,756	56,189,673
Income Taxes	41,455,028	40,779,676	131,956,752	130,637,570
Business privilege taxes:				
Gross Receipts Taxes	18,613,696	17,583,373	58,040,149	55,191,371
Other Taxes:	0			
Use Tax	233,249	35,466	593,391	78,357
Business Privilege Taxes	18,846,945	17,618,838	58,633,540	55,269,728
Licenses, Fees & Penalties	2,887,198	2,919,446	3,140,912	3,268,018
Use of Money & Property	62,116	(23,940)	177,844	(4,632)
Federal Sources	5,416,430	5,434,972	16,265,675	16,078,873
Department Charges:				
Agriculture	379	332	2,382	1,737
Police & Corrections	0	0	-	10
Public Works	2,760	3,875	10,727	10,857
Public Health	1,502	760	3,121	1,560
Commerce	25,949	19,178	136,570	87,408
Other charges	166,573	302,281	365,580	1,482,309
Department Charges	197,163	526,426	515,280	1,583,881
TOTAL GENERAL FUND REVENUES	\$ 69,164,886	\$ 67,255,419	210,690,105	206,833,438

Footnote:

^{1/} Revenues are based on a modified accrual basis of accounting as determined by GASB 34. During the year, revenues are recognized on a cash basis, but at year end an accrual is made in accordance with GASB 33.

^{2/} This information will be updated in the quarter ending

^{4/} Based on Adopted Revenues allocated per P.L. 32-06C, apper 1, section 210, as amended by P.L. 32-147

Note 1: Data contained herein are subject to change, as additional reconciliations are performed.

Government of Guam
Consolidated Revenue / Expenditure Report ⁿ
General Fund

	YTD ADOPTED Revenue Allocated vs. YTD ACTUAL Collections Nine Months Ending June 2014 Pursuant to 5 GCA, Ch. 4, §4109(e)(3) [Date 20 days after month-end]		FY2014 Adopted Revenues vs. PROJECTED Revenues to Year End Pursuant to GCA, Ch. 13 §13109(k) [date not later than 20 days after month-end]; 5GCA, Ch. 4 §4109(e)(3) [date no later than 20 days after month-end]; and P.L. 31-233, Ch. XIII §7 [date no later than 30 days after month-end]	
	FY2014 Adopted Revenues for the Cumulative Period ⁴	FY2014 Actual Revenues for the Cumulative Period	FY2014 Adopted Revenues (Full Year Projection) ⁵	FY2014 Revenue Trending
Income Taxes:				
Individual	\$ 71,976,295	\$ 57,251,391	\$ 81,982,063	\$ 67,506,688
Corporation	77,440,070	93,687,817	104,887,419	122,390,887
Withholding	167,089,658	170,171,725	226,195,762	229,018,586
	316,506,023	321,110,933	416,065,244	418,916,161
Business privilege taxes:				
Gross Receipts Taxes	172,310,785	173,540,818	232,826,385	233,500,622
Other Taxes:				
Use Tax	1,948,156	1,311,188	2,632,132	1,756,999
Business Privilege Taxes	174,258,941	174,852,005	235,458,517	235,057,621
Licenses, Fees & Penalties	3,830,297	3,974,007	4,711,185	4,913,674
Use of Money & Property	480,338	322,577	1,627,655	340,560
Federal Sources	48,567,404	48,581,546	65,156,872	65,505,691
Department Charges:				
Agriculture	6,000	64,996		
Police & Corrections	16	-58,996		
Public Works	27,451	34		
Public Health	64,200	2,464		
Commerce	290,824	4,265		
Other charges	843,937	256,865		
Department Charges	1,232,428	1,947,398	1,103,461	3,430,156
	\$ 544,875,430	\$ 551,144,667	\$ 724,811,989	\$ 727,963,863
		1,155%		\$ 3,151,874
				0.43%

ⁿ Revenues are based on a modified accrual basis of accounting as determined by GS 34. During the year, revenues are recognized on a cash basis, but at year end an accrual is made in accordance with GASB 33.

⁴ Based on Adopted Revenues allocated per P.L. 32-147, Chapter 1, section 2(f)

⁵ Based on Adopted Revenues per P.L. 32-147, Chapter 1, section 2

Note 1. Data contained herein are subject to change, as additional reconciliations are completed.

Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of June 30, 2014

(Pursuant to §4109 (c) (3) of Title 5 GCA)
 General Fund

	<u>APPROPRIATIONS ^{1/}</u>	<u>EXPENDITURES ^{2/}</u>	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
EXECUTIVE DIRECTION				
Office of I Magalilian Guahan	5,610,798	3,864,489	500,632	1,245,678
Office of I Segundu Na Magalihen Guahan	912,119	585,354	17,178	309,586
Commission on Decolonization	220,507	136,901	42	83,564
Department of Veterans Affairs	619,379	281,081	85,245	253,053
Bureau of Budget & Management Research	941,499	740,068	-	201,431
Civil Service Commission	837,205	594,208	14,894	228,103
Guam Election Commission	950,781	479,664	66,686	404,431
Bureau of Statistics & Plans	1,134,243	717,093	3,159	413,992
Public Works	9,649,022	6,579,249	254,551	2,815,222
Public Works- Acquisition of Property - Tiyan Parkway Project	1,300,000	1,260,000	-	40,000
Public Works- Fleet and Fuel Mgmt Monitoring System	250,000	-	250,000	-
Department of Land Management	358,375	278,553	43,985	35,837
Military Affairs	719,157	402,870	458	315,829
Chamorro Land Trust Commission	-	-	-	-
TOTAL	23,503,085	15,919,531	1,236,829	6,346,726
PUBLIC SAFETY				
Guam Police Department	27,124,988	20,765,556	362,755	5,996,677
GPD - Police Officer Training Cycle	800,000	-	-	800,000
GPD - Cost Sharing- CJ Information System Integration Project	-	-	-	-
Corrections	19,216,100	13,715,024	642,049	4,859,027
Corrections - Cost of Care & Custody of Prisoners in Fed. Fac.	696,000	323,734	-	372,266
Corrections- Cost Sharing- CJ Information System Integration Project	-	-	-	-
Guam Fire Department	27,613,540	22,885,265	225,748	4,502,527
Youth Affairs	4,498,200	3,184,732	82,197	1,231,270
Youth Affairs- Runaway, Homeless or Victims of Abuse	321,556	270,300	19,100	32,156
Chief Medical Examiner	-114,009	257,579	3,352	153,078
TOTAL	80,684,393	61,402,190	1,335,201	17,947,002
HOMELAND SECURITY				
Customs and Quarantine	-	-	-	-
Civil Defense	-	-	-	-
TOTAL	-	-	-	-

Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of June 30, 2014

	<u>APPROPRIATIONS ¹</u>	<u>EXPENDITURES ²</u>	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
HEALTH				
Dept. of Public Health & Social Services	23,711,108	15,872,040	3,974,399	3,864,669
DPHSS - MIP/Medicaid Program	29,806,972	24,388,250	60,642	5,358,080
DPHSS - Public Assistance Program	100,000	69,943	2,640	27,417
DPHSS - Office of Minority Health	12,373,523	7,447,116	1,983,670	2,942,737
Guam Behavioral Health and Wellness Center	860,683	598,517	174,398	87,767
Guam Behavioral Health and Wellness Center Outsourcing Services	5,000	90	910	4,000
Providing Drug & Alcohol Detoxication, Rehab & Prevention	2,894,340	-	-	2,894,340
GBHWC Interpreter Services Contract	1,119,449	1,028,385	13,552	77,512
Guam Memorial Hospital Authority	70,871,075	49,404,342	6,210,212	15,256,522
Dept. of Integ. Services for Indiv. With Disabilities (DISID)				
TOTAL				
	184,337,627	119,476,532	-	64,861,095
EDUCATION	401,207	285,283	-	115,924
Department of Education Operations	330,000	-	-	350,000
DOE - Chamorro Studies Division	1,081,000	486,450	-	594,550
DOE - George Washington High School Track	800,000	-	-	800,000
DOE - Y Kuantan Sulapge Prinsipat	1,500,000	300,000	-	1,200,000
DOE - Electronic Security Systems	25,616,712	18,465,430	-	7,151,282
DOE Textbooks	3,599,358	2,189,606	-	1,409,752
University of Guam	125,254	76,190	-	49,064
UOG Scholarships (SSFAP)	182,694	111,135	-	71,559
UOG Aquaculture Development and Training Center	155,626	94,666	-	60,960
UOG WERI (Guam Hydro. Survey)				
UOG WERI (Water Resource Monitoring)	149,384	90,870	-	58,514
UOG Northern & Southern Soil & Water Conservation District Programs	89,467	54,422	-	35,046
UOG KPRG Ops	14,261,859	10,280,423	-	3,981,436
Guam Community College	782,570	534,756	-	247,814
GCC - LPN & Voc Guidance Programs	202,617	145,532	4,305	52,780
Guam Commission for Educator Certification	1,157,489	743,590	50,614	363,285
Guam Public Library	653,600	426,072	8,686	218,842
PBS Guam (Guam Educational Telecommunications Corp)	235,446,464	153,760,959	63,605	81,621,901
TOTAL				

Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of June 30, 2014

	APPROPRIATIONS ¹¹	EXPENDITURES ¹²	ENCUMBRANCES	FUNDS AVAILABLE
UTILITIES				
TOTAL				
FINANCE & ADMINISTRATION				
Department of Administration	6,031,024	4,307,142	393,466	1,330,416
DOA- Office of Technology	2,042,472	1,317,208	338,015	387,248
Government Claims Fund	100,000	100,000	-	-
DOA - Government Annual Single Audit	377,000	186,000	-	190,400
Residential Treatment Fund	1,100,000	983,456	-	116,544
Child in Custody - 19 CCA §5116	649,962	204,314	-	445,648
Sanctuary Inc. Funding for Homeless, Runaways, and Abused Youth (P.L. 32-149)	292,800	-	-	292,800
TOTAL	10,593,258	7,098,720	731,482	2,763,057
REVENUE & TAXATION				
Department of Revenue & Taxation	8,196,472	6,094,784	568,796	1,532,892
TOTAL	8,196,472	6,094,784	568,796	1,532,892
JUSTICE				
Office of the Attorney General	11,424,842	7,447,583	321,040	3,656,219
OAG - Prosecution Division Vacancies	317,663	167,070	-	150,593
OAG - Victims Witness Ayuda Services Program	75,466	22,712	-	52,754
OAG- Cost Sharing- CJ Information System Integration Project	-	-	-	-
TOTAL	11,817,973	7,637,365	321,040	3,859,567
NATURAL RESOURCES				
Department of Agriculture	2,490,972	1,597,335	51,685	841,952
Animal Shelter (GAIN)	94,955	42,720	42,729	9,496
Guam Environmental Protection Agency	-	-	-	-
TOTAL	2,585,927	1,640,065	94,414	851,448
LABOR				
Department of Labor	915,542	706,590	63,926	145,026
Worker's Compensation Fund	798,593	441,963	-	356,630
TOTAL	1,714,135	1,148,553	63,926	501,656

Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of June 30, 2014

<u>EXPENDITURES & ENCUMBRANCES</u>	<u>APPROPRIATIONS^{1/}</u>	<u>EXPENDITURES^{2/}</u>	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
TOURISM & CULTURE				
Guam Visitors Bureau	-	-	-	-
Guam Council on the Arts and Humanities	307,500	194,898	-	112,602
Department of Chamorro Affairs	945,564	675,651	14,465	255,448
TOTAL	1,253,064	870,549	14,465	368,050
HOUSING & ECONOMIC DEVELOPMENT				
DOA Administration Housing	-	-	-	-
TOTAL	-	-	-	-
TRANSPORTATION				
	-	-	-	-
TOTAL	-	-	-	-
RECREATION				
Department of Parks & Recreation	2,918,842	2,158,720	158,584	601,538
TOTAL	2,918,842	2,158,720	158,584	601,538
JUDICIAL/LEGISLATIVE/OTHERS				
Mayor's Council of Guam	8,116,811	5,826,337	153,144	2,137,330
Mayor's Council- Public Safety & Social Education	416,860	173,377	118,203	125,281
Mayor's Council- Grounds Maintenance for Schools	419,093	-	-	419,093
Guam Legislature	7,446,635	5,584,976	-	1,861,659
Guam Legislature- Office of Finance and Budget	340,863	227,242	-	113,621
Unified Judiciary	23,341,184	17,505,900	-	5,835,284
Judiciary - Court Appt. Fees	745,433	745,433	-	-
Judiciary - Adult and Juvenile Drug Courts	967,765	725,823	-	241,942
Judiciary - Mental Health Court	100,000	76,000	-	24,000
Judiciary - Merit Bonus Payments	1,125,256	1,125,256	-	-
Judiciary - Officer Salary Increases (P.L. 32-147)	944,147	343,326	-	600,821
Judiciary - Competitive Wage for Non-Law Enforcement (P.L. 32-166)	510,000	-	-	510,000
Public Defender Services Corp	3,661,522	2,757,097	-	904,425
Public Defenders - Merit Bonus Payments	35,354	35,354	-	-
Office of Public Accountability	1,254,327	840,218	-	414,109
TOTAL	49,425,250	35,966,340	271,346	13,187,564

Government of Guam
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<u>EXPENDITURES & ENCUMBRANCES</u>	<u>APPROPRIATIONS</u> ^{/1}	<u>EXPENDITURES</u> ^{/2}	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
MISCELLANEOUS APPROPRIATIONS				
Retirement (Health/Dental/Life Insurance)	19,678,759	17,110,792	-	2,567,967
Retirement (Medicare Premiums)	2,099,400	1,649,550	-	449,850
Retirement (Judges Annuities)	358,000	268,497	-	89,503
Retirement (Gov./Lt. Gov. Pensions)	251,000	188,253	-	62,747
DOA- Cost of Living Allowance	11,665,800	13,597,200	-	(1,931,400) /5
DOA- Supplemental Annuity Benefits Special Fund	9,660,000	8,275,000	-	1,385,000
Legislature - Capital District Fund	431,000	323,250	-	107,750
GPD- Guam Community Police Review Commission	150,000	-	-	150,000
DOA - GovGuam Competitive Wages Act of 2014	7,055,357	2,287,303	-	4,768,054
GMHA Pharmaceutical Fund	-	-	-	-
Superior Court Case VC1158-12 (P.L. 32-133)	25,000	25,000	-	-
TOTAL	51,374,316	43,724,845	-	7,649,471
CONTINUING APPROPRIATIONS				
Limited Obligation Bonds (Section 30) PL30-1 & PL 30-7)	4,869,882	15,672,331	-	(10,802,449) /4
GDOE Series 2010A JFK Project	5,131,013	5,621,503	-	(490,490)
General Obligation Bonds, 2009 Series A	21,532,898	21,422,494	-	110,404
BPT Tax Bonds, Series 2011A	5,974,007	5,974,006	-	1
BPT Tax Bonds, Series 2012B	2,623,024	2,623,023	-	1
BPT Tax Bonds, Series 2013C	2,306,800	2,306,800	-	-
TOTAL	42,437,624	53,620,157	-	(11,182,533)
GRAND TOTAL	592,821,878	448,447,120	11,069,900	141,304,859

Footnotes:

- /1 Pursuant to PL 32-068 and other GF appropriations noted per DOA.
- /2 Actual Cumulative preliminary numbers provided by DOA to exclude X & Z accounts
- /3 GMHA Pharmaceutical Fund is a set-aside amount per Public Law 32-068
- /4 Funding anticipated to be transferred from the Solid Waste Operations Fund to the General Fund (\$10,802,450)
- /5 Pending DOA reconciliation and booking of the collected Autonomous Agencies COLA reimbursement.