



BUREAU OF BUDGET & MANAGEMENT RESEARCH

OFFICE OF THE GOVERNOR
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LOURDES A. LEON GUERRERO
GOVERNOR

LESTER L. CARLSON, JR.
DIRECTOR

JOSHUA F. TENORIO
LIEUTENANT GOVERNOR

MAR 27 2024

The Honorable Therese M. Terlaje
Speaker
I Mina'trentai Siette Na Liheslaturan Guåhan
Thirty-Seventh Guam Legislature
Guam Congress Building
163 Chalan Santo Papa
Hagåtña, Guam 96932

Hafa Adai Speaker Terlaje:

Enclosed is the Consolidated Revenue/Expenditure Report (CRER) for the period ending February 29, 2024. There are several statutes requiring monthly reports of revenues in addition to a report requiring both revenue and expenditure comparisons. In an effort to mitigate misunderstanding of the different amounts being reported, it was necessary to submit a "consolidated" report which contains all the comparative information pursuant to each of the statutory reporting requirements. In this format, it is evident that there are varying numbers due to the different "basis of comparison". It should be noted that the amounts reflected in this report are subject to internal audit and analysis and therefore are subject to change, which is the nature of these interim reports. However, it is submitted to meet compliance with each reporting mandate.

Please also note that the report has been prepared and submitted to comply with Public Law 37-42. The law required reporting of revenue in a manner which is not in compliance with Generally Accepted Accounting Principles (GAAP) or Government Accounting Standards Board (GASB) requirements. Stakeholders are cautioned that the report is not an accurate reflection of the financial position of the Government of Guam nor should it be compared to prior reports that were prepared in accordance with GAAP.

It is important to note that the report does not include ACTC collections as part of the revenue levels. ACTC amounts are reflected as footnotes for information purposes only. Further, the report incorporates legislative appropriation measures passed via P.L. 37-43, P.L. 37-49, P.L. 37-58, P.L. 37-66, P.L. 37-75, and P.L. 37-76.

Please be advised that the report preparation and submission was delayed due to AS400 access being closed effective February 2, 2024 due to the ongoing transition to the new Financial Management Information System.

Should you have any questions, please do not hesitate to call me.

Senseramento

LESTER L. CARLSON, JR.

Enclosures

Certification of information contained in Enclosures subject to Note 1.	
Lester L. Carlson, Jr., Director, Bureau of Budget and Management Research	
	Edward M. Birn Date: 2024-03-27 T07:12:52+10:00
Edward Birn, Director, Department of Administration	
	03/27/24
Marie Lizama, Acting Director, Department of Revenue and Taxation	

Government of Guam
Consolidated Revenue / Expenditure Report ^{1/}
General Fund

Combined Comparative Statement of Revenues
MONTHLY ACTUAL Collection Comparison FY2024 and FY2023
For the Month Ending February

Combined Comparative Statement of Revenues
YTD ACTUAL Collection Comparison FY2024 and FY2023
Five months ending February 2024

	2024		2023		Increase (Decrease)	Fiscal Year 2024		Fiscal Year 2023		Increase (Decrease)
	February		February							
Income Taxes:										
Individual	\$ 2,904,416		\$ 2,621,754		\$ 282,663	\$ 25,234,697		\$ 22,863,555		\$ 2,371,142
Corporation	4,567,111		2,261,822		2,305,289	28,601,060		31,682,268		(3,081,208)
Withholding	19,525,913		17,673,797		1,852,116	129,369,276		114,579,490		14,789,787
Income Taxes	26,997,440		22,557,372		4,440,067	183,205,034		169,125,313		14,079,721
Business privilege taxes:										
Gross Receipts Taxes	31,706,792		29,186,980		2,519,812	166,545,999		146,048,335		20,497,664
Other Taxes:										
Use Tax	672,434		1,663,490		(991,056)	3,796,857		4,902,145		(1,105,289)
Business Privilege Taxes	32,379,225		30,850,470		1,528,756	170,342,856		150,950,480		19,392,376
Licenses, Fees & Penalties	195,503		173,548		21,955	1,199,737		1,092,843		106,894
Use of Money & Property	0		171,995		(171,995)	1,200,922		611,130		589,792
Federal Sources:										
Section 30	0		0		0	76,195,730		70,398,471		5,797,259
Immigration fees	0		273,445		(273,445)	428,075		525,620		(97,545)
Recovery from Individuals	0		0		0	0		0		0
Child Support AFDC Local Share	0		2,605		(2,605)	13,220		13,680		(461)
Federal Sources	0		276,050		(276,050)	76,637,025		70,937,771		5,699,253
Department Charges:										
Agriculture	184		74		110	528		421		107
Police & Corrections	20		50		(30)	100		100		0
Public Works	2,350		2,425		(75)	24,075		27,900		(3,825)
Public Health	320		120		200	2,995		1,330		1,665
Commerce	0		0		0	0		0		0
Other charges	66,369		72,146		(5,778)	369,778		356,279		13,499
Department Charges	69,243		74,815		(5,573)	397,476		386,030		11,446
TOTAL GENERAL FUND REVENUES	\$ 59,641,411		\$ 54,104,250		\$ 5,537,160	\$ 432,983,049		\$ 393,103,568		\$ 39,879,482
PROVISION FOR TAX REFUNDS										
Budget (Provision per P.L. 37-042)	2/ 3,186,834		3,466,729		(279,895)	19,494,048		23,292,850		(3,798,802)

Footnotes:

1/ Revenues are based on a modified accrual basis of accounting as determined by GASB 34. During the year, revenues are recognized on a cash basis, but at year end an accrual is made in accordance with GASB 33.

2/ Estimates are recorded for the provision for FY 2024 Refunds.

Note 1: Data contained herein are subject to change, as additional reconciliations are performed.

Note 2: Provision for Tax Refunds reflect accounting estimate as of 9/30/2024.

Note 3: This report is not prepared in accordance with GAAP or GASB requirements. Stakeholders are cautioned that the report is not an accurate reflection of the financial position of the Government of Guam nor should it be compared to prior reports that were prepared in accordance with GAAP. The report has been prepared and submitted to comply with Public Law 37-42.

Note 4: Corporation due date changed from March 15 to April 15th for CALENDAR YEAR reporting.; Corporation other than Calendar Year reporting is due the 15th day of 4th month after year-end.

Government of Guam
Consolidated Revenue / Expenditure Report ^{1/}
General Fund

MONTHLY ADOPTED Revenue Allocated vs. MONTHLY ACTUAL REVENUE
For the Month Ending February 2024
Pursuant to 5 GCA, Ch 4, §4109(G)(3) [Due no later than 20 days after month-end]

	FY2024 Adopted Revenues Allocated for the Month of February ^{2/}	FY2024 Actual Collections For the Month February	Favorable (Unfavorable)
Income Taxes:			
Individual	\$ 3,054,037	\$ 2,904,416	\$ (149,621)
Corporation	2,627,900	4,567,111	1,939,211
Withholding	20,455,913	19,525,913	(930,000)
Income Taxes	26,137,850	26,997,440	859,590
Business privilege taxes:			
Gross Receipts Taxes	28,674,125	31,706,792	3,032,667
Other Taxes:			
Use Tax	865,771	672,434	(193,337)
Business Privilege Taxes	29,539,896	32,379,225	2,839,329
Licenses, Fees & Penalties	159,823	195,503	35,680
Use of Money & Property	37,078	0	(37,078)
Federal Sources:			
Section 30	0	0	0
Immigration fees	178,606	0	(178,606)
Recovery from Individuals	0	0	0
Child Support AFDC Local Share	0	0	0
Federal Sources	178,606	0	(178,606)
Department Charges:			
Agriculture	0	184	184
Police & Corrections	0	20	20
Public Works	0	2,350	2,350
Public Health	0	320	320
Commerce	0	0	0
Other charges	85,330	66,369	(18,961)
Department Charges	85,330	69,243	(16,087)
TOTAL GENERAL FUND REVENUES	\$ 56,138,583	\$ 59,641,411	\$ 3,502,828

Quarterly ADOPTED Revenue Allocated vs. Quarterly ACTUAL REVENUE
For the 2nd Quarter 2024
Pursuant to 5 GCA, Ch 4, §4109(O) [due 30 days after the close of each quarter] ^{3/}

	FY2024 Adopted Revenues Allocated for the Quarter	FY2024 Actual Collections for the Quarter	Favorable Increase (Decrease)
[REDACTED]			

Footnotes:
1/ Revenues are based on a modified accrual basis of accounting as determined by GASB 34. During the year, revenues are recognized on a cash basis, but at year end an accrual is made in accordance with GASB 33.
2/ Based on Adopted Revenues allocated per P.L. 37-42, Chapter 2, Section 5(a).
3/ This information will be updated in the quarter ending 3/31/2024.

Note 1: Data contained herein are subject to change, as additional reconciliations are performed.
Note 2: Provision for Tax Refunds reflect accounting estimate as of 9/30/2024.
Note 3: This report is not prepared in accordance with GAAP or GASB requirements. Stakeholders are cautioned that the report is not an accurate reflection of the financial position of the Government of Guam nor should it be compared to prior reports that were prepared in accordance with GAAP. The report has been prepared and submitted to comply with Public Law 37-42.
Note 4: Corporation due date changed from March 15 to April 15th for CALENDAR YEAR reporting; Corporation other than Calendar Year reporting is due the 15th day of 4th month after year-end.

Government of Guam
Consolidated Revenue / Expenditure Report ^{1/}
General Fund

	YTD ADOPTED Revenue Allocated vs. YTD ACTUAL Collections			FY2024 ADOPTED Revenues vs. PROJECTED Revenues to Year End		
	FY2024 Adopted Revenues for the Cumulative Period ^{2/}	FY2024 Actual Revenues for the Cumulative Period	Favorable (Unfavorable)	FY2024 Adopted Revenues (Full Year Projection)	FY2024 Revenue Tracking ^{3/}	Favorable Increase (Decrease)
Income Taxes:						
Individual Corporation	\$ 21,796,737	\$ 25,234,697	\$ 3,437,960	\$ 94,592,036	\$ 98,029,997	\$ 3,437,961
Withholding	26,441,125	28,601,060	2,159,935	101,582,361	103,742,297	2,159,936
	111,648,895	129,369,276	17,720,381	273,572,137	291,292,519	17,720,382
Income Taxes	159,886,757	183,205,034	23,318,277	469,746,534	493,064,813	23,318,279
Business privilege taxes:						
Gross Receipts Taxes	142,414,957	166,545,999	24,131,042	350,796,921	374,927,964	24,131,043
Other Taxes:						
Use Tax	2,635,934	3,796,857	1,160,923	6,701,359	7,862,282	1,160,923
Business Privilege Taxes	145,050,891	170,342,856	25,291,965	357,498,280	382,790,246	25,291,966
Licenses, Fees & Penalties	945,191	1,199,737	254,546	3,406,682	3,661,227	254,545
Use of Money & Property	131,747	1,200,922	1,069,175	430,875	1,500,050	1,069,175
Federal Sources:						
Section 30	75,449,486	76,195,730	746,244	75,449,486	76,195,730	746,244
Immigration fees	549,833	428,075	(121,758)	1,289,087	1,180,549	(108,538)
Recovery from Individuals	0	0	0	0	0	0
Child Support AFDC Local Share	0	13,220	13,220	0	0	0
Federal Sources	75,999,319	76,637,025	637,706	76,738,573	77,376,279	637,706
Department Charges:						
Agriculture	0	528	528	0	0	0
Police & Corrections	0	100	100	0	0	0
Public Works	0	24,075	24,075	0	0	0
Public Health	0	2,995	2,995	0	0	0
Commerce	0	0	0	0	0	0
Other charges	438,024	369,778	(68,246)	1,429,672	1,389,123	(40,549)
Department Charges	438,024	397,476	(40,548)	1,429,672	1,389,123	(40,549)
TOTAL GENERAL FUND REVENUES	\$ 382,451,929	\$ 432,983,049	\$ 50,531,120	\$ 909,250,616	\$ 959,781,738	\$ 50,531,122
			13.21%			5.56%

FOOTNOTES:

- 1/ Revenues are based on a modified accrual basis of accounting as determined by GASB 34. During the year, revenues are recognized on a cash basis, but at year end an accrual is made in accordance with GASB 33.
 - 2/ Based on Adopted Revenues allocated per P.L. 37-42, Chapter 2, Section 5(a).
 - 3/ Prepared utilizing the General Fund twelve-month revenue budget per Section 5(a), Chapter 1, P.L. 37-42.
- Note 1: Data contained herein are subject to change, as additional reconciliations are performed.
 Note 2: Provision for Tax Refunds reflect accounting estimate as of 9/30/2024.
 Note 3: This report is not prepared in accordance with GAAP or GASB requirements. Stakeholders are cautioned that the report is not an accurate reflection of the financial position of the Government of Guam nor should it be compared to prior reports that were prepared in accordance with GAAP. The report has been prepared and submitted to comply with Public Law 37-42.
 Note 4: Corporation due date changed from March 15 to April 15th for CALENDAR YEAR reporting; Corporation other than Calendar Year reporting is due the 15th day of 4th month after year-end.

**LEGISLATIVE APPROPRIATIONS PASSED FROM THE GENERAL FUND WITHOUT AMENDMENTS
TO THE ADOPTED FY 2024 REVENUE LEVEL.**

P.L. No.	Program	Appropriation
P.L. 37-49	GRA Credit (Round 4)	(15,828,000)
P.L. 37-58	Gas Tax Relief Act	(7,823,735)
P.L. 37-66	GRA Credit (Round 5)	(15,828,000)
P.L. 37-75	Guam Housing Corporation	(500,000)
P.L. 37-76	Office of Veterans Affairs	(50,000)
TOTAL	TOTAL	(40,029,735)

PROJECTED GENERAL FUND COVERAGE OF SPECIAL REVENUE FUND SHORTFALLS	
Fund	
Healthy Futures Fund	(6,465,504)
TOTAL	(6,465,504)

NET UNOBLIGATED PROJECTED FY24 GENERAL FUND REVENUE	\$ 4,035,883
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(Pursuant to §4109 (c) (3) of Title 5 GCA)
 General Fund

Government of Guam
Consolidated Revenue/Expenditure Report
 General Fund
 As of February 29, 2024

	<u>APPROPRIATIONS ^{1/}</u>	<u>EXPENDITURES ^{2/}</u>	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
GENERAL GOVERNMENT				
Office of I Magalhães Guahan	5,495,174	2,907,596	128,887	2,458,691
Office of I Segundu Na Magfalahen Guahan	356,250	221,694	-	134,556
Guam Medical Referral Assistance Office	665,849	165,983	733	499,132
Bureau of Womens Affairs	189,488	42,298	-	147,190
Bureau of Budget & Management Research (BBMR)	1,184,149	402,666	8,555	772,928
Civil Service Commission	1,340,363	528,532	-	811,831
Department of Administration (DOA)	10,223,998	3,734,104	106,934	6,382,960
DOA - Charter School Administrative Support	66,894	27,222	-	39,672
Chamorro Land Trust Commission (CLTC)	717,115	58,513	-	658,602
Department of Revenue & Taxation (DRT)	14,532,027	4,815,647	-	9,716,380
Office of the Attorney General Operations (OAG)	18,870,277	5,451,040	342	13,418,894
OAG - Cost Sharing Initiative for CJIS Integration Project	84,469	84,142	-	327
Office of Technology	3,711,342	1,326,943	183,334	2,201,066
Mayor's Council of Guam (MCOG) - Operations	8,807,188	3,298,913	878,198	4,630,077
MCOG - Island Beautification Programs	422,126	39,708	500	381,918
Office of Public Accountability	2,030,737	965,409	-	1,065,328
I Liheslaturan Guahan (Legislature)	8,699,920	3,346,120	-	5,353,800
Legislature - Office of Finance and Budget	478,740	184,130	-	294,610
Legislature - Guam Youth Congress	15,000	6,250	-	8,750
Guam Ethics Commission	405,080	188,627	-	216,453
Office of Veterans Affairs (OYA)	1,224,345	397,664	-	826,681
P.E.A.L.S. Board	46,289	-	-	46,289
TOTAL - GENERAL GOVERNMENT	79,566,820	28,193,202	1,307,483	50,066,135
PROTECTION OF LIFE & PROPERTY				
Guam Police Department (GPD)	43,008,103	15,109,239	1,769,306	26,129,559
GPD - Cost Sharing Initiative for CJIS Integration Project	84,469	84,142	-	327
GPD - Safe Schools Initiative	142,585	565	-	142,020
GPD - Law Enforcement Fallen Officers Memorial	500,000	-	-	500,000
GPD - Supplemental Appropriation from Guam Legislature	300,000	99,864	-	200,136
Department of Corrections (DOC)	31,986,215	11,304,931	3,639,944	17,041,340
DOC - Cost of Care & Custody of Prisoners in Federal Facilities	495,252	73,415	-	421,837
DOC - Cost Sharing Initiative for CJIS Integration Project	84,469	-	-	84,469
DOC - Case Management System	294,610	-	-	294,610
Department of Youth Affairs (DYA)	7,548,540	2,430,028	75,384	5,043,128
DYA - Youth Programs	200,000	2,320	-	197,680
DYA - Summer Employment and Youth Training Program	619,777	239,046	-	380,731
Guam Fire Department	35,111,472	14,097,566	287,195	20,726,712
Guam Customs & Quarantine Agency (CQA)	13,913,106	4,049,971	-	9,863,135

See footnotes on page 9. Note: Data continued herein are subject to change, as additional reconciliations are performed.

(Pursuant to §4109 (c) (3) of Title 5 GCA)
General Fund

Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of February 29, 2024

	<u>APPROPRIATIONS ^{1/}</u>	<u>EXPENDITURES ^{2/}</u>	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
PROTECTION OF LIFE & PROPERTY (CONTINUED)				
Unified Judiciary Operations (Judiciary)	40,392,729	17,089,232	-	23,303,498
Judiciary - Adult and Juvenile Drug Courts	-	-	-	-
Judiciary - Electronic Monitoring Program	690,000	690,000	-	-
Judiciary - Criminal Law & Procedure Review Commission	378,845	378,845	-	-
Chief Medical Examiner	707,958	221,780	928	485,250
Guam Environmental Protection Agency (GEPA)	250,000	16,311	-	233,689
GEPA - Beach Monitoring	46,903	-	-	46,903
TOTAL - PROTECTION OF LIFE & PROPERTY	176,755,033	65,887,255	5,772,757	105,095,022
PUBLIC HEALTH				
Department of Public Health & Social Services (DPHSS)	8,685,074	2,351,256	215,662	6,118,156
DPHSS - MIP/MIPPR Program	5,618,422	580,024	-	5,038,398
DPHSS - MIPPR Cancer Screening, Treatment, Educational Programs & Support	800,000	-	-	800,000
DPHSS - Medicaid Program	22,262,533	11,882,093	-	10,380,440
DPHSS - Children's Health Insurance Program	3,897,266	38,352	-	3,858,914
DPHSS - Division of Senior Citizens Programs	6,278,588	2,285,827	-	3,992,761
DPHSS - Public Assistance Program	3,308,881	791,903	-	2,516,978
DPHSS - Enhanced Allotment Plan	352,121	338,885	-	13,236
DPHSS - Medical Cannabis Program	352,220	84,365	-	267,855
DPHSS - Division of Children's Wellness	15,787,873	3,274,178	1,433,267	11,080,428
Guam Behavioral Health & Wellness Center (GBHWC) - Youth & Mental Health First Aid	285,170	-	-	285,170
GBHWC - Youth Suicide Prevention and Peace Program	81,750	15,334	-	66,416
Guam Memorial Hospital Authority (GMHA) - Operations	8,491,370	3,538,072	-	4,953,298
DOA - Residential Treatment Fund	2,500,000	255,372	-	2,244,628
TOTAL - PUBLIC HEALTH	78,701,268	25,435,661	1,648,929	51,616,678
PUBLIC EDUCATION				
Guam Department of Education Operations (GDOE)	219,781,706	53,789,177	-	165,992,529
GDOE - Simon Sanchez High School Construction	500,000	211,534	-	288,466
GDOE - Chamorro Studies Division	513,824	214,095	-	299,729
GDOE - Textbooks	1,500,000	-	-	1,500,000
Guam Academy Charter School Council (GACSC)	14,437,500	2,606,991	-	11,830,509
University of Guam Operations (UOG)	27,551,457	11,126,556	-	16,424,901
UOG - Scholarships (SSFAP)	3,565,285	1,439,823	-	2,125,462
UOG - Aquaculture Development and Training Center	114,000	46,032	-	67,968
UOG - WERI (Guam Hydrologic Survey)	425,481	171,822	-	253,659
UOG - WERI (Water Resource Monitoring)	179,000	72,282	-	106,718
UOG - Northern & Southern Soil & Water Conservation District Programs	133,466	53,907	-	79,559
UOG - KPRG Operations	200,000	80,766	-	119,234
UOG - Guampedia Foundation	150,000	60,585	-	89,415
UOG - Guam Green Growth Initiative	500,000	201,915	-	298,085

See footnotes on page 9. Note: Data continued herein are subject to change, as additional reconciliations are performed.

(Pursuant to §4109 (c) (3) of Title 5 GCA)
General Fund

Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of February 29, 2024

	<u>APPROPRIATIONS</u> ^{1/}	<u>EXPENDITURES</u> ^{2/}	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
EXPENDITURES & ENCUMBRANCES				
PUBLIC EDUCATION (CONTINUED)				
UOG - Sea Grant Program	500,000	201,915	-	298,085
UOG - Guam Press (Publishing House)	100,000	40,383	-	59,617
Guam Community College Operators (GCC)	13,906,546	5,616,101	-	8,290,445
GCC - WICHE Administrative Office	78,500	31,706	-	46,794
TOTAL - PUBLIC EDUCATION	284,136,765	75,965,590	-	208,171,175
COMMUNITY SERVICES				
Department of Integrated Services for Indiv. with Disabilities (DISID)	1,299,165	158,998	-	1,140,167
DISID - Job Coaches	68,738	11,730	-	57,008
Guam Regional Transit Authority	2,418,659	1,017,907	41,011	1,359,741
TOTAL - COMMUNITY SERVICES	3,786,562	1,188,634	41,011	2,556,916
RECREATION				
Department of Parks & Recreation (DPR)	3,018,727	1,194,679	335,715	1,488,334
DPR - Maintenance & Repair of Public Restrooms & Pool Facilities	276,709	-	99,999	176,710
DPR - Guam Historic Resources Division	779,132	184,234	900	593,998
DPR - Park Patrol Officer Reserve Program	90,000	-	-	90,000
TOTAL - RECREATION	4,164,568	1,378,913	436,614	2,349,041
INDIVIDUAL & COLLECTIVE RIGHTS				
Department of Labor (DOI)	-	3,951	-	(3,951)
Department of Labor - Worker's Compensation Fund	400,000	147,978	-	252,022
Department of Military Affairs	1,061,088	260,537	-	800,551
Guam Election Commission (GEC)	2,153,766	605,746	-	1,548,020
Department of Chamorro Affairs (DCA)	2,579,633	541,577	190,118	1,847,938
Commission on Decolonization (COD) - Operations	152,488	56,988	-	95,500
COD - Public Information Program	165,000	24,805	12,000	128,195
Guam Council on the Arts & Humanities Agency (CAHA)	541,154	128,241	-	412,913
CAHA - Guam Territorial Band	45,000	-	-	45,000
Hagahua Restoration & Redevelopment Authority (HARRA)	409,496	71,433	380	337,683
Commission on Chamorro Language & the Teaching of the History and Culture of the Indigenous People of Guam (Kumustion)	489,637	169,841	-	319,796
Public Defender Services Corporation (PDSC)	7,872,834	3,028,010	-	4,844,824
TOTAL - INDIVIDUAL & COLLECTIVE RIGHTS	15,870,096	5,039,107	202,498	10,628,492
ECONOMIC DEVELOPMENT				
Department of Agriculture - DOAg	4,259,682	1,445,675	123,154	2,690,853
DOAg - Animal Shelter (GAIN)	142,585	-	-	142,585
DOAg - Civilian Volunteer Conservation Officers Program	200,000	7,175	-	192,825
DOAg - GAIN Spay & Neuter Program	450,000	-	-	450,000
DOAg - Animal Health/Control Vehicles	100,000	-	-	100,000

See footnotes on page 9. Note: Data continued herein are subject to change, as additional reconciliations are performed.

(Pursuant to §4109 (c) (3) of Title 5 GCA)
General Fund

Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of February 29, 2024

	<u>APPROPRIATIONS ^{1/}</u>	<u>EXPENDITURES ^{2/}</u>	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
ECONOMIC DEVELOPMENT (CONTINUED)				
Bureau of Statistics & Plans (BSP)	1,287,227	475,308	-	811,919
BSP - Business and Economics Statistics Program	392,713	96,985	-	295,728
TOTAL - ECONOMIC DEVELOPMENT	6,832,207	2,025,144	123,154	4,683,909
MISCELLANEOUS APPROPRIATIONS				
Government of Guam Retirement Fund (GGRF) - Medicare Premiums	5,469,725	2,555,142	-	2,914,583
GGRF - Retiree Health/Dental/Life Insurance Premiums	39,927,169	20,793,015	-	19,134,154
GGRF - Governor/Lieutenant Governor Pensions	321,643	134,019	-	187,624
GGRF - Judges/Supreme Justices Annuities	228,972	95,405	-	133,567
DOA - Supplemental Annuity Benefits Special Fund	5,659,750	1,665,000	-	3,994,750
DOA - Cost of Living Allowance	16,431,800	19,454,000	-	(3,022,200)
DOA - Support of Child in Custody - 19 GCA §5116	250,000	-	-	250,000
DOA - Government Claims Fund	75,000	3,900	-	71,100
DOA - Government Annual Single Audit	545,000	-	-	545,000
DOA - Financial Management Information System Contract	8,432,399	1,178,902	-	7,253,497
DOA - Guam Basketball Confederation	200,000	200,000	-	-
DOA - Guam Crime Stoppers	100,000	100,000	-	-
Emergency Declaration - Tropical Storm Bolaven	250,000	79,702	5,244	165,055
TOTAL - MISCELLANEOUS APPROPRIATIONS	77,891,458	46,259,085	5,244	31,627,129
DEBT SERVICE APPROPRIATIONS				
BPT Tax Bonds, Series 2012B	3,410,880	3,254,867	-	156,013
GDOE Series 2013A Okkodo Project	2,443,085	2,443,085	-	-
BPT Bonds, Series 2015D	32,472,250	23,954,375	-	8,517,875
Limited Obligation Bonds (Section 30), Series 2016A	19,114,500	14,754,000	-	4,360,500
GEEF Series 2016 A & B (Certificates of Participation)	5,735,240	5,735,250	-	(10)
GDOE Series 2020A JFK Project	5,524,379	5,524,378	-	1
BPT Bonds, 2021 Series E and Series F	15,889,644	10,244,088	-	5,645,557
TOTAL - DEBT SERVICE APPROPRIATIONS	84,589,978	65,910,043	-	18,679,935
EXPENDITURES/TRANSFERS VIA GENERAL FUND OFFSET IN P.L. 37-42				
GMHA Pharmaceutical Fund	-	5,428,586	-	(5,428,586)
Better Public Service Fund	-	83,313	-	(83,313)
GSWA New Cell	-	1,015,833	-	(1,015,833)
TOTAL - EXPENDITURES/TRANSFERS VIA GENERAL FUND OFFSET	-	6,527,733	-	(6,527,733)
TOTAL APPROPRIATIONS FROM FY 2024 GENERAL FUND ADOPTED REVENUES				
	812,294,755	323,810,366	9,537,689	478,946,700

See footnotes on page 9. Note: Data continued herein are subject to change, as additional reconciliations are performed.

(Pursuant to §4109 (c) (3) of Title 5 GCA)
General Fund

Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of February 29, 2024

	<u>APPROPRIATIONS ^{1/}</u>	<u>EXPENDITURES ^{2/}</u>	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
APPROPRIATIONS IN P.L. 37-42 FROM THE FY 2022 AUDITED GENERAL FUND BALANCE				
COLA - Increase of \$100 per Eligible Retiree [Ch. 11, Sec. 5(f)]	746,900	746,900	-	-
CLTC - Chamorro Loan Guarantee Fund [Ch. 11, Sec. 10(a)]	1,000,000	-	-	1,000,000
UOG - Faculty Salary Adjustment [Ch. 11, Sec. 13]	3,600,367	3,600,367	-	-
CLTC - Additional appropriation to the Chamorro Loan Guarantee Fund [Ch. 11, Sec. 16]	320,105	-	-	320,105
CLTC - Appropriation to CLTC Survey & Infrastructure Fund [Ch. 11, Sec. 16]	321,263	-	-	321,263
GACSC - Increase of Student Enrollment [Ch. 11, Sec. 17]	4,425,000	999,692	-	3,425,308
DVA - Sanctuary Incorporated of Guam [Ch. 11, Sec. 18]	250,000	-	-	250,000
GFD - Additional Firefighter Recruitment Cycle [Ch. 11, Sec. 19]	1,800,000	-	-	1,800,000
DOC - Additional Correction Officer Recruitment Cycle [Ch. 11, Sec. 19]	1,800,000	-	-	1,800,000
DOC - GMHA Consolidated Agreement [Ch. 12, Sec. 34]	3,650,000	960,856	-	2,689,144
DOA - Guam Fishermens Co-op [Ch. 12, Sec. 36]	500,000	100,000	-	400,000
CQA - Additional Customs Officer Recruitment Cycle [Ch. 12, Sec. 52]	554,100	-	-	554,100
Northern & Southern Soil & Water Conservation [Ch. 12, Sec. 53]	58,381	-	-	58,381
Guam Ethics Commission - Operations [Ch. 12, Sec. 54]	126,000	-	-	126,000
TOTAL - APPROP. FROM FY22 AUDITED GENERAL FUND BALANCE	19,152,116	6,407,815	-	12,744,301
APPROPRIATIONS IN P.L. 37-42 FROM EXCESS FY 2023 GENERAL FUND REVENUES				
DPHSS - Tobacco & Nicotine Compliance, Prevention, and Education [Ch. 11, Sec. 14]	500,000	-	-	500,000
GBHWC - Tobacco & Nicotine Compliance, Prevention, and Education [Ch. 11, Sec. 14]	100,000	-	-	100,000
GDOE - Additional Operations Funds	9,500,000	115,380	-	9,384,620
GDOE - Additional Chamorro Studies Division Funds	500,000	2,192,310	-	(1,692,310)
TOTAL - APPROP. FROM EXCESS FY23 GENERAL FUND REVENUES	10,600,000	2,307,690	-	8,292,310
TOTAL P.L. 37-42 APPROP. IN ADDITION TO FY 2024 GENERAL FUND REVENUES	29,752,116	8,715,505	-	21,036,611
GRAND TOTAL APPROPRIATIONS PER P.L. 37-42	842,046,871	332,525,870	9,537,689	499,983,311
DEPARTMENT APPROPRIATIONS FROM PRIOR FISCAL YEARS AUTHORIZED BY CONTINUING APPROPRIATION AUTHORITY IN P.L. 37-42				
Commission on Decolonization (FY23 Task Force Lapses)	88,435	17,364	-	71,071
TOTAL - CONTINUING APPROPRIATION AUTHORITY	88,435	17,364	-	71,071
ADDITIONAL APPROPRIATIONS FROM GENERAL FUND REVENUES				
DOA - GMHA Vendor Payments (Sec. 1, P.L. 37-43) (FY23 Excess Revenues)	30,000,000	24,961,585	-	5,038,415
GPA - Energy Credits (Round 4) (P.L. 37-49) (FY24 Excess Revenues)	15,828,000	21,104,000	-	(5,276,000)
TOTAL - ADDITIONAL APPROP. FROM GENERAL FUND REVENUES	45,828,000	46,065,585	-	(237,585)
GRAND TOTAL APPROPRIATIONS IN FY 2024	887,963,306	378,608,820	9,537,689	499,816,797

See footnotes on page 9. Note: Data continued herein are subject to change, as additional reconciliations are performed.

(Pursuant to §4109 (c) (3) of Title 5 GCA)
General Fund

Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of February 29, 2024

EXPENDITURES & ENCUMBRANCES

APPROPRIATIONS^{1/}

EXPENDITURES^{2/}

ENCUMBRANCES

FUNDS
AVAILABLE

Footnotes:

- 1/ Pursuant to P.L. 37-42.
- 2/ Actual Cumulative preliminary numbers provided by DOA to exclude X & Z accounts.
- 3/ Pending journal vouchers out that were charged to DPW's General Fund operations account.
- 4/ Inclusive of Judiciary appropriation for Adult and Juvenile Drug Courts (\$843,159).
- 5/ Inclusive of DPHSS appropriations for Foster Care Health Insurance Premiums (\$665,396), Child Protective Services (\$1,226,236), and Foster Group Home (\$941,528).
- 6/ Inclusive of GDOE appropriations for Bonuses, Rewards & Incentives (\$1,000,000), Merit Bonuses (\$3,100,000), Salary Increments (\$500,000), and Menstrual Hygiene Products (\$25,000).
- 7/ Inclusive of University of Guam appropriation for the Capital Improvements Fund (\$1,158,283).
- 8/ Inclusive of PDSC appropriation for Alternate Public Defender (\$1,692,342).
- 9/ Funds made available through de-appropriation of GEPA accounts.

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