



GOVERNMENT OF GUAM
RETIREMENT FUND
 STABILITY · SECURITY · REWARDS

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September 25, 2024

MEMORANDUM

To: All Department & Agency Heads

From: Director, Retirement Fund

Subject: **FY 2025 Government Rate of Contribution and Premium Rates for Survivor Death & Disability Insurance**

Relative to the new rates which take effect on pay period ending October 19, 2024, please note the following:

- In accordance with Public Law 37-125, Chapter XIII, Part II, Section 3, the government's rate of contribution to the Retirement Fund for Fiscal Year 2025 is **30.77%**.
- The survivor death and disability insurance premium rates for members of the Defined Contribution (DC) Retirement System, **remains unchanged**, as follows:

Benefit	Premium Rate Per Member
Survivor Death	\$ 5.77
Long Term Disability	13.24
Total Per Pay Period	\$19.01

If a DC Plan member is receiving long-term disability benefits, only the survivor death premium of \$5.77 per pay period, is due for that member.

Please be reminded that in accordance with the Fund's Board Policy and Public Law 37-125, Chapter XII, Section 1, members who meet the minimum eligibility requirements for retirement will be allowed to retire, only upon the complete remittance of outstanding employee and employer contributions for the member, including any and all fees, interest, and penalties. All contributions for the present fiscal year must also be current. In addition, outstanding contributions will be assessed interest and penalties in accordance with 4 GCA Chapter 8 §8137 (c).

Should you have any questions regarding this matter, please contact Mr. Frank Fujihira at 475-8960.



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