



BUREAU OF BUDGET & MANAGEMENT RESEARCH



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APR 22 2024

The Honorable Therese M. Terlaje
Speaker
I Mina'trentai Siette Na Liheslaturan Guåhan
Thirty-Seventh Guam Legislature
Guam Congress Building
163 Chalan Santo Papa
Hagåtña, Guam 96932

Hafa Adai Speaker Terlaje:

Enclosed is the Consolidated Revenue/Expenditure Report (CRER) for the period ending March 31, 2024. There are several statutes requiring monthly reports of revenues in addition to a report requiring both revenue and expenditure comparisons. In an effort to mitigate misunderstanding of the different amounts being reported, it was necessary to submit a "consolidated" report which contains all the comparative information pursuant to each of the statutory reporting requirements. In this format, it is evident that there are varying numbers due to the different "basis of comparison". It should be noted that the amounts reflected in this report are subject to internal audit and analysis and therefore are subject to change, which is the nature of these interim reports. However, it is submitted to meet compliance with each reporting mandate.

Please also note that the report has been prepared and submitted to comply with Public Law 37-42. The law required reporting of revenue in a manner which is not in compliance with Generally Accepted Accounting Principles (GAAP) or Government Accounting Standards Board (GASB) requirements. Stakeholders are cautioned that the report is not an accurate reflection of the financial position of the Government of Guam nor should it be compared to prior reports that were prepared in accordance with GAAP.

It is important to note that the report does not include ACTC collections as part of the revenue levels. ACTC amounts are reflected as footnotes for information purposes only. Further, the report incorporates legislative appropriation measures passed via P.L. 37-43, P.L. 37-49, P.L. 37-58, P.L. 37-66, P.L. 37-75, and P.L. 37-76.

Please be advised that the report preparation and submission was delayed due to AS400 access being closed effective February 2, 2024 due to the ongoing transition to the new Financial Management Information System.

Should you have any questions, please do not hesitate to call me.

Senseramente,

LESTER L. CARLSON, JR.

Enclosures

Certification of Information contained in Enclosures subject to Note 1.	
Lester L. Carlson, Jr., Director, Bureau of Budget and Management Research	
Edward Birn, Director, Department of Administration	4/20/24
Marie Lizama, Acting Director, Department of Revenue and Taxation	04/22/24

Government of Guam
Consolidated Revenue / Expenditure Report ^{1/}
General Fund

Combined Comparative Statement of Revenues
MONTHLY ACTUAL Collection Comparison FY2024 and FY2023
For the Month Ending March

Combined Comparative Statement of Revenues
YTD ACTUAL Collection Comparison FY2024 and FY2023
Six months ending March 2024

	2024		2023		Increase (Decrease)	Fiscal Year 2024	Fiscal Year 2023	Increase (Decrease)
	March		March					
Income Taxes:								
Individual	\$ 9,563,054	\$ 7,903,082	\$ 1,659,971	\$ 34,798,756	\$ 30,766,638	\$ 4,032,119		
Corporation	13,470,651	9,055,999	4,414,652	42,071,711	40,738,267	1,333,444		
Withholding	25,820,567	23,490,987	2,329,580	155,314,719	138,070,477	17,244,243		
Income Taxes	48,854,272	40,450,068	8,404,204	232,185,187	209,575,381	22,609,806		
Business privilege taxes:								
Gross Receipts Taxes	38,931,474	28,035,965	10,895,509	205,475,701	174,084,299	31,391,401		
Other Taxes:								
Use Tax	576,773	1,270,205	(693,432)	4,376,888	6,172,351	(1,795,463)		
Business Privilege Taxes	39,508,246	29,306,170	10,202,077	209,852,589	180,256,650	29,595,939		
Licenses, Fees & Penalties	221,284	224,506	(3,222)	1,421,021	1,317,349	103,672		
Use of Money & Property	9,185	190,575	(181,390)	1,210,107	801,705	408,402		
Federal Sources:								
Section 30	0	0	0	76,195,730	70,398,471	5,797,259		
Immigration fees	144,165	44,405	99,760	572,240	570,025	2,215		
Recovery from Individuals	0	0	0	0	0	0		
Child Support AFDC Local Share	5,489	0	5,489	18,709	13,680	5,028		
Federal Sources	149,654	44,405	105,249	76,786,679	70,982,176	5,804,502		
Department Charges:								
Agriculture	146	11,994	(11,848)	674	12,415	(11,741)		
Police & Corrections	10	10	0	110	110	0		
Public Works	1,925	2,125	(200)	26,000	30,025	(4,025)		
Public Health	520	320	200	3,515	1,650	1,865		
Commerce	0	0	0	0	0	0		
Other charges	109,928	325,248	(215,319)	479,706	681,527	(201,820)		
Department Charges	112,529	339,696	(227,167)	510,005	725,726	(215,721)		
TOTAL GENERAL FUND REVENUES	\$ 88,855,170	\$ 70,555,420	\$ 18,299,751	\$ 521,965,587	\$ 463,658,988	\$ 58,306,600		
Budget (Provision per P.L. 37-042)	5,005,465	5,615,162	(609,697)	24,499,513	28,908,013	(4,408,500)		
				PROVISION FOR TAX REFUNDS				

Footnotes:

1/ Revenues are based on a modified accrual basis of accounting as determined by GASB 34. During the year, revenues are recognized on a cash basis, but at year end an accrual is made in accordance with GASB 33.

2/ Estimates are recorded for the provision for FY 2024 Refunds.

Note 1: Data contained herein are subject to change, as additional reconciliations are performed.

Note 2: Provision for Tax Refunds reflect accounting estimate as of 9/30/2024.

Note 3: This report is not prepared in accordance with GAAP or GASB requirements. Stakeholders are cautioned that the report is not an accurate reflection of the financial position of the Government of Guam nor should it be compared to prior reports that were prepared in accordance with GAAP. The report has been prepared and submitted to comply with Public Law 37-42.

Note 4: Corporation due date changed from March 15 to April 15th for CALENDAR YEAR reporting.; Corporation other than Calendar Year reporting is due the 15th day of 4th month after year-end.

Government of Guam
Consolidated Revenue / Expenditure Report
General Fund

	MONTHLY ADOPTED Revenue Allocated vs. MONTHLY ACTUAL REVENUE For the Month Ending March 2024 Pursuant to 5 GCA, Ch 4, §4109(G)(3) [Due no later than 20 days after month-end]				Quarterly ADOPTED Revenue Allocated vs. Quarterly ACTUAL REVENUE For the 2nd Quarter 2024 Pursuant to 5 GCA, Ch 4, §4109(D) [due 30 days after the close of each quarter] ^a			
	FY2024 Adopted Revenues Allocated for the Month of March	FY2024 Actual Collections For the Month March	Favorable (Unfavorable)		FY2024 Adopted Revenues Allocated for the Quarter	FY2024 Actual Collections for the Quarter	Favorable Increase (Decrease)	
Income Taxes:								
Individual	\$ 8,223,638	\$ 9,563,054	\$ 1,339,416	\$	17,356,673	\$ 18,285,298	\$ 928,625	
Corporation	7,306,415	13,470,651	6,164,236		15,190,141	21,196,172	6,006,031	
Withholding	25,523,890	25,820,567	296,677		69,099,317	78,196,928	9,097,611	
Income Taxes	41,053,943	48,854,272	7,800,329		101,646,131	117,678,398	16,032,267	
Business privilege taxes:								
Gross Receipts Taxes	28,311,297	38,931,474	10,620,177		85,137,259	107,048,246	21,910,987	
Other Taxes:								
Use Tax	676,693	576,773	(99,920)		2,020,251	1,862,296	(157,955)	
Business Privilege Taxes	28,987,990	39,508,246	10,520,256		87,157,510	108,910,542	21,753,032	
Licenses, Fees & Penalties	163,330	221,284	57,954		480,349	632,101	151,752	
Use of Money & Property	41,083	9,185	(31,898)		108,884	8,756	(100,128)	
Federal Sources:								
Section 30	0	0	0		0	0	0	
Immigration fees	50,361	144,165	93,804		257,638	263,180	5,542	
Recovery from Individuals	0	0	0		0	0	0	
Child Support AEDC Local Share	0	5,489	5,489		0	11,115	11,115	
Federal Sources	50,361	149,654	99,293		257,638	274,295	16,657	
Department Charges:								
Agriculture	0	146	146		0	420	420	
Police & Corrections	0	10	10		0	30	30	
Public Works	0	1,925	1,925		0	10,150	10,150	
Public Health	0	520	520		0	1,290	1,290	
Commerce	0	0	0		0	0	0	
Other charges	153,026	109,928	(43,098)		283,607	264,217	(19,390)	
Department Charges	153,026	112,529	(40,497)		283,607	276,107	(7,500)	
TOTAL GENERAL FUND REVENUES	\$ 70,449,733	\$ 88,851,170	\$ 18,405,437		\$ 189,934,119	\$ 227,780,199	\$ 37,846,080	

Footnotes:

- 1/ Revenues are based on a modified accrual basis of accounting as determined by GASB 34. During the year, revenues are recognized on a cash basis, but at year end an accrual is made in accordance with GASB 33.
- 2/ Based on Adopted Revenues allocated per P.L. 57-42, Chapter 2, Section 5(a).
- 3/ This information will be updated in the quarter ending 3/31/2024.

Note 1: Data contained herein are subject to change, as additional reconciliations are performed.

Note 2: Provision for Tax Refunds reflect accounting estimate as of 9/30/2024.

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Note 4: Corporation due date changed from March 15 to April 15th for CALENDAR YEAR reporting. Corporation other than Calendar Year reporting is due the 15th day of 4th month after year-end.

**Government of Guam
Consolidated Revenue / Expenditure Report 1/
General Fund**

	YTD ADOPTED Revenue Allocated vs. YTD ACTUAL Collections Six Months Ending March 2024 Pursuant to 5 GCA, Ch. 4, §4109(C)(3) [Due 20 days after month-end]		Favorable (Unfavorable)	FY2024 ADOPTED Revenues vs. PROJECTED Revenues to Year End Pursuant to 2GCA, Ch.13 §13109(A)(1) [Due not later than 20 days after month-end]; 5GCA, Ch.4 §4109(C)(3) [Due no later than 20 days after month-end]; and P.L. 31-233, Ch. XIII §7 [Due no later than 30 days after month-end]		Favorable Increase (Decrease)
	FY2024 Adopted Revenues for the Cumulative Period ^{1/}	FY2024 Actual Revenues for the Cumulative Period		FY2024 Adopted Revenues (Full Year Projection)	FY2024 Revenue Tracking ^{2/}	
Income Taxes:						
Individual Corporation	\$ 30,020,375	\$ 34,798,756	\$ 4,778,381	\$ 94,592,036	\$ 99,370,418	\$ 4,778,382
Withholding	33,747,540	42,071,711	8,324,171	101,582,361	109,906,533	8,324,172
Income Taxes	137,172,785	155,314,719	18,141,934	273,572,137	291,714,071	18,141,934
Business privilege taxes:	200,940,700	232,185,187	31,244,487	469,746,534	500,991,022	31,244,488
Gross Receipts Taxes	170,726,254	205,475,701	34,749,447	350,796,921	385,546,368	34,749,447
Other Taxes:						
Use Tax	3,312,627	4,376,888	1,064,261	6,701,359	7,765,621	1,064,262
Business Privilege Taxes	174,038,881	209,852,589	35,813,708	357,498,280	393,311,989	35,813,709
Licenses, Fees & Penalties	1,108,521	1,421,021	312,500	3,406,682	3,719,180	312,498
Use of Money & Property	172,830	1,210,107	1,037,277	430,875	1,468,152	1,037,277
Federal Sources:						
Section 30	75,449,486	76,195,730	746,244	75,449,486	76,195,730	746,244
Immigration fees	600,194	572,240	(27,954)	1,289,087	1,279,842	(9,245)
Recovery from Individuals	0	0	0	0	0	0
Child Support AFDC Local Share	0	18,709	18,709	0	0	0
Federal Sources	76,049,680	76,786,679	736,999	76,738,573	77,475,572	736,999
Department Charges:						
Agriculture	0	674	674	0	0	0
Police & Corrections	0	110	110	0	0	0
Public Works	0	26,000	26,000	0	0	0
Public Health	0	3,515	3,515	0	0	0
Commerce	0	0	0	0	0	0
Other charges	591,050	479,706	(111,344)	1,429,672	1,348,627	(81,045)
Department Charges	591,050	510,005	(81,045)	1,429,672	1,348,627	(81,045)
TOTAL GENERAL FUND REVENUES	\$ 452,901,662	\$ 521,965,587	\$ 69,063,925	\$ 909,250,616	\$ 978,314,542	\$ 69,063,926
			15.25%			7.60%

**LEGISLATIVE APPROPRIATIONS PASSED FROM THE GENERAL FUND WITHOUT AMENDMENTS
TO THE ADOPTED FY 2024 REVENUE LEVEL.**

P.L. No.	Program	Appropriation
P.L. 37-49	GPA Credit (Round 4)	(15,828,000)
P.L. 37-58	Gas Tax Relief Act	(7,823,735)
P.L. 37-66	GPA Credit (Round 5)	(15,828,000)
P.L. 37-75	Guam Housing Corporation	(500,000)
P.L. 37-76	Office of Veterans Affairs	(50,000)
	TOTAL	(40,029,735)

PROJECTED GENERAL FUND COVERAGE OF SPECIAL REVENUE FUND SHORTFALLS

Fund	Amount
Healthy Futures Fund	(7,504,114)
TOTAL	(7,504,114)

NET UNOBLIGATED PROJECTED FY24 GENERAL FUND REVENUE \$ 21,530,077

FOOTNOTES:
1/ Revenues are based on a modified accrual basis of accounting as determined by GASB 34. During the year, revenues are recognized on a cash basis, but at year end an accrual is made in accordance with GASB 33.
2/ Based on Adopted Revenues allocated per P.L. 37-42, Chapter 2, Section 5(a).
3/ Prepared utilizing the General Fund twelve-month revenue budget per Section 5(a), Chapter 1, P.L. 37-42.

Note 1: Data contained herein are subject to change, as additional reconciliations are performed.
Note 2: Provision for Tax Refunds reflect accounting estimate as of 9/30/2024.
Note 3: This report is not prepared in accordance with GAAP or GASB requirements. Stakeholders are cautioned that the report is not an accurate reflection of the financial position of the Government of Guam nor should it be compared to prior reports that were prepared in accordance with GAAP. The report has been prepared and submitted to comply with Public Law 37-42.
Note 4: Corporation due date changed from March 15 to April 15th for CALENDAR YEAR reporting; Corporation other than Calendar Year reporting is due the 15th day of 4th month after year-end.

(Pursuant to §4109 (c) (3) of Title 5 GCA)
General Fund

Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of March 31, 2024

	<u>APPROPRIATIONS ¹</u>	<u>EXPENDITURES ²</u>	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
GENERAL GOVERNMENT				
Office of I Magañañan Guahan	5,495,174	3,494,830	131,832	1,868,512
Office of I Segundu Na Magañañan Guahan	356,250	269,027	-	87,223
Guam Medical Referral Assistance Office	665,849	197,121	711	468,017
Bureau of Womens Affairs	189,488	50,196	1,350	137,942
Bureau of Budget & Management Research (BBMR)	1,184,149	480,349	20,800	683,000
Civil Service Commission	1,340,363	626,111	120,532	593,720
Department of Administration (DOA)	10,223,998	4,066,083	151,289	6,006,627
DOA - Charter School Administrative Support	66,894	28,998	-	37,896
Chamorro Land Trust Commission (CLTC)	717,115	63,378	20,732	633,005
Department of Revenue & Taxation (DRT)	14,532,027	5,906,734	23,579	8,601,714
Office of the Attorney General Operations (OAG)	18,870,277	6,249,851	39,331	12,581,095
OAG - Cost Sharing Initiative for CJIS Integration Project	84,469	84,142	-	327
Office of Technology	3,711,342	1,483,650	246,430	1,981,261
Mayor's Council of Guam (MCOG) - Operations	8,807,188	3,824,391	791,626	4,191,171
MCOG - Island Beautification Programs	422,126	24,140	500	397,486
Office of Public Accountability	2,030,737	1,090,334	-	940,404
I Liheslaturan Guahan (Legislature)	8,699,920	4,349,956	-	4,349,964
Legislature - Office of Finance and Budget	478,740	239,369	-	239,371
Legislature - Guam Youth Congress	15,000	7,500	-	7,500
Guam Ethics Commission	405,080	215,380	-	189,700
Office of Veterans Affairs (OVA)	1,224,345	466,872	1,375	756,098
P.E.A.L.S. Board	46,289	-	-	46,289
TOTAL - GENERAL GOVERNMENT	79,566,820	33,218,411	1,550,087	44,798,322
PROTECTION OF LIFE & PROPERTY				
Guam Police Department (GPD)	43,008,103	17,643,901	2,222,243	23,141,959
GPD - Cost Sharing Initiative for CJIS Integration Project	84,469	84,142	-	327
GPD - Safe Schools Initiative	142,585	-	13,223	129,363
GPD - Law Enforcement Fallen Officers Memorial	500,000	-	-	500,000
GPD - Supplemental Appropriation from Guam Legislature	300,000	106,208	27,051	166,741
Department of Corrections (DOC)	31,986,215	14,109,491	2,922,361	14,954,363
DOC - Cost of Care & Custody of Prisoners in Federal Facilities	495,252	110,676	-	384,576
DOC - Cost Sharing Initiative for CJIS Integration Project	84,469	-	-	84,469
DOC - Case Management System	294,610	-	-	294,610
Department of Youth Affairs (DYA)	7,548,540	2,872,764	91,978	4,583,798
DYA - Youth Programs	200,000	-	-	200,000
DYA - Summer Employment and Youth Training Program	619,777	275,412	-	344,365
Guam Fire Department	35,111,472	16,636,939	494,134	17,980,399
Guam Customs & Quarantine Agency (COA)	13,913,106	4,777,719	50,162	9,085,225

See footnotes on page 9. Note: Data continued herein are subject to change, as additional reconciliations are performed.

(Pursuant to §4109 (c) (3) of Title 5 GCA)
General Fund

Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of March 31, 2024

	<u>APPROPRIATIONS ^{1/}</u>	<u>EXPENDITURES ^{2/}</u>	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
PROTECTION OF LIFE & PROPERTY (CONTINUED)				
Unified Judiciary Operations (Judiciary)	40,392,729	20,196,365	-	20,196,365
Judiciary - Adult and Juvenile Drug Courts	-	-	-	-
Judiciary - Electronic Monitoring Program	690,000	690,000	-	-
Judiciary - Criminal Law & Procedure Review Commission	378,845	378,845	-	-
Chief Medical Examiner	707,958	267,637	928	439,393
Guam Environmental Protection Agency (GEPA)	250,000	16,311	-	233,689
GEPA - Beach Monitoring	46,903	-	-	46,903
TOTAL - PROTECTION OF LIFE & PROPERTY	176,755,033	78,166,410	5,822,080	92,766,543
PUBLIC HEALTH				
Department of Public Health & Social Services (DPHSS)	8,160,074	3,023,217	200,917	4,935,940
DPHSS - MIP/MIPPR Program	5,618,422	1,298,030	-	4,320,392
DPHSS - MIPPR Cancer Screening, Treatment, Educational Programs & Support	800,000	-	-	800,000
DPHSS - Medicaid Program	22,262,533	14,074,213	-	8,188,320
DPHSS - Children's Health Insurance Program	3,897,266	38,352	-	3,858,914
DPHSS - Division of Senior Citizens Programs	6,803,588	2,018,658	-	4,784,930
DPHSS - Public Assistance Program	3,308,881	907,430	-	2,401,451
DPHSS - Enhanced Allotment Plan	352,121	338,885	-	13,236
DPHSS - Medical Cannabis Program	352,220	100,409	-	251,811
DPHSS - Division of Childrens Wellness	15,787,873	3,959,194	1,312,014	10,516,665
Guam Behavioral Health & Wellness Center (GBHWC) - Youth & Mental Health First Aid	285,170	-	370	284,800
GBHWC - Youth Suicide Prevention and Peace Program	81,750	15,334	-	66,416
Guam Memorial Hospital Authority (GMHA) - Operations	8,491,370	4,245,686	-	4,245,684
DOA - Residential Treatment Fund	2,500,000	795,302	-	1,704,698
TOTAL - PUBLIC HEALTH	78,701,268	30,814,710	1,513,302	46,373,256
PUBLIC EDUCATION				
Guam Department of Education Operations (GDOE)	219,781,706	109,606,114	-	110,175,592
GDOE - Simon Sanchez High School Construction	500,000	249,994	-	250,006
GDOE - Chamorro Studies Division	513,824	256,907	-	256,917
GDOE - Textbooks	1,500,000	-	-	1,500,000
Guam Academy Charter School Council (GACSC)	14,437,500	2,606,991	-	11,830,509
University of Guam Operations (UOG)	27,551,457	13,775,736	-	13,775,721
UOG - Scholarships (SSFAP)	3,565,285	1,782,638	-	1,782,647
UOG - Aquaculture Development and Training Center	114,000	56,992	-	57,008
UOG - WERI (Guam Hydrologic Survey)	425,481	212,732	-	212,749
UOG - WERI (Water Resource Monitoring)	179,000	89,492	-	89,508
UOG - Northern & Southern Soil & Water Conservation District Programs	133,466	66,742	-	66,724
UOG - KPRG Operations	200,000	99,996	-	100,004
UOG - Guampedia Foundation	150,000	75,010	-	74,990
UOG - Guam Green Growth Initiative	500,000	249,990	-	250,010

See footnotes on page 9. Note: Data continued herein are subject to change, as additional reconciliations are performed.

(Pursuant to §4109 (c) (3) of Title 5 GCA)
General Fund

Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of March 31, 2024

	<u>APPROPRIATIONS ¹</u>	<u>EXPENDITURES ²</u>	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
EXPENDITURES & ENCUMBRANCES				
PUBLIC EDUCATION (CONTINUED)				
UOG - Sea Grant Program	500,000	249,990	-	250,010
UOG - Guam Press (Publishing House)	100,000	49,998	-	50,002
Guam Community College Operations (GCC)	13,906,546	6,953,266	-	6,953,280
GCC - WICHE Administrative Office	78,500	39,252	-	39,248
TOTAL - PUBLIC EDUCATION	284,136,765	136,421,840	-	147,714,925
COMMUNITY SERVICES				
Department of Integrated Services for Indiv. with Disabilities (DISID)	1,299,165	183,283	-	1,115,882
DISID - Job Coaches	68,738	15,006	-	53,732
Guam Regional Transit Authority	2,418,659	1,218,569	58,337	1,141,753
TOTAL - COMMUNITY SERVICES	3,786,562	1,416,858	58,337	2,311,367
RECREATION				
Department of Parks & Recreation (DPR)	3,018,727	1,402,596	277,931	1,338,201
DPR - Maintenance & Repair of Public Restrooms & Pool Facilities	276,709	66,666	33,333	176,710
DPR - Guam Historic Resources Division	779,132	228,616	1,250	549,266
DPR - Park Patrol Officer Reserve Program	90,000	-	-	90,000
TOTAL - RECREATION	4,164,568	1,697,878	312,514	2,154,177
INDIVIDUAL & COLLECTIVE RIGHTS				
Department of Labor (DOL)	-	3,317	-	(3,317)
Department of Labor - Worker's Compensation Fund	400,000	249,218	-	150,782
Department of Military Affairs	1,061,088	298,477	-	762,611
Guam Election Commission (GEC)	2,153,766	693,937	-	1,459,829
Department of Chamorro Affairs (DCA)	2,579,633	643,071	263,605	1,672,957
Commission on Decolonization (COD) - Operations	152,488	68,163	-	84,325
COD - Public Information Program	165,000	24,805	12,000	128,195
Guam Council on the Arts & Humanities Agency (CAHA)	541,154	143,275	-	397,879
CAHA - Guam Territorial Band	45,000	-	-	45,000
Hagatna Restoration & Redevelopment Authority (HARRA)	409,496	89,108	380	320,008
Commission on Chamorro Language & the Teaching of the History and Culture of the Indigenous People of Guam (Kumission)	489,637	185,711	-	303,926
Public Defender Services Corporation (PDSC)	7,872,834	3,913,875	-	3,958,959
TOTAL - INDIVIDUAL & COLLECTIVE RIGHTS	15,870,096	6,312,957	275,985	9,281,154
ECONOMIC DEVELOPMENT				
Department of Agriculture - DOAg	4,259,682	1,721,906	120,105	2,417,671
DOAg - Animal Shelter (GAIN)	142,585	-	-	142,585
DOAg - Civilian Volunteer Conservation Officers Program	200,000	7,175	870	191,955
DOAg - GAIN Spay & Neuter Program	450,000	-	-	450,000
DOAg - Animal Health/Control Vehicles	100,000	-	-	100,000

See footnotes on page 9. Note: Data continued herein are subject to change, as additional reconciliations are performed.

(Pursuant to §4109 (c) (3) of Title 5 GCA)
General Fund

Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of March 31, 2024

	<u>APPROPRIATIONS ¹</u>	<u>EXPENDITURES ²</u>	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
ECONOMIC DEVELOPMENT (CONTINUED)				
Bureau of Statistics & Plans (BSP)	1,287,227	551,159	-	736,068
BSP - Business and Economics Statistics Program	392,713	118,638	2,980	271,095
TOTAL - ECONOMIC DEVELOPMENT	6,832,207	2,398,879	123,955	4,309,373
MISCELLANEOUS APPROPRIATIONS				
Government of Guam Retirement Fund (GGRF) - Medicare Premiums	5,469,725	3,096,309	-	2,373,416
GGRF - Retiree Health/Dental/Life Insurance Premiums	39,927,169	24,081,777	-	15,845,392
GGRF - Governor/Lieutenant Governor Pensions	321,643	160,822	-	160,821
GGRF - Judges/Supreme Justices Annuities	228,972	114,486	-	114,486
DOA - Supplemental Annuity Benefits Special Fund	5,659,750	2,310,350	-	3,349,400
DOA - Cost of Living Allowance	16,431,800	16,316,800	-	115,000
DOA - Support of Child in Custody - 19 GCA §5116	250,000	-	-	250,000
DOA - Government Claims Fund	75,000	3,900	-	71,100
DOA - Government Annual Single Audit	545,000	-	-	545,000
DOA - Financial Management Information System Contract	8,432,399	2,736,706	-	5,695,693
DOA - Guam Basketball Confederation	200,000	200,000	-	-
DOA - Guam Crime Stoppers	100,000	100,000	-	-
Emergency Declaration - Tropical Storm Bolaven	250,000	79,702	24,496	145,802
TOTAL - MISCELLANEOUS APPROPRIATIONS	77,891,458	49,200,851	24,496	28,666,111
DEBT SERVICE APPROPRIATIONS				
BPT Tax Bonds, Series 2012B	3,410,880	3,254,867	-	156,013
GDOE Series 2013A Okkodo Project	2,443,085	2,443,085	-	-
BPT Bonds, Series 2015D	32,472,250	23,954,375	-	8,517,875
Limited Obligation Bonds (Section 30), Series 2016A	19,114,500	14,754,000	-	4,360,500
GEFF Series 2016 A & B (Certificates of Participation)	5,735,240	5,735,250	-	(10)
GDOE Series 2020A JFK Project	5,524,379	5,539,468	-	(15,089)
BPT Bonds, 2021 Series E and Series F	15,889,644	10,244,088	-	5,645,557
TOTAL - DEBT SERVICE APPROPRIATIONS	84,589,978	65,925,133	-	18,664,845
EXPENDITURES/TRANSFERS VIA GENERAL FUND OFFSET IN P.L. 37-42				
GMHA Pharmaceutical Fund	-	10,857,167	-	(10,857,167)
Better Public Service Fund	-	160,095	-	(160,095)
GSWA New Cell	-	1,015,833	-	(1,015,833)
TOTAL - EXPENDITURES/TRANSFERS VIA GENERAL FUND OFFSET	-	12,033,095	-	(12,033,095)
TOTAL APPROPRIATIONS FROM FY 2024 GENERAL FUND ADOPTED REVENUES	812,294,755	417,607,020	9,680,757	385,006,978

See footnotes on page 9. Note: Data continued herein are subject to change, as additional reconciliations are performed.

Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of March 31, 2024

	<u>APPROPRIATIONS ¹</u>	<u>EXPENDITURES ²</u>	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
EXPENDITURES & ENCUMBRANCES				
APPROPRIATIONS IN P.L. 37-42 FROM THE FY 2022 AUDITED GENERAL FUND BALANCE				
COLA - Increase of \$100 per Eligible Retiree [Ch. 11, Sec. 5(0)]	746,900	746,900	-	-
CLTC - Chamorro Loan Guarantee Fund [Ch. 11, Sec. 10(a)]	1,000,000	-	-	1,000,000
UOG - Faculty Salary Adjustment [Ch. 11, Sec. 13]	3,600,367	3,600,367	-	-
CLTC - Additional appropriation to the Chamorro Loan Guarantee Fund [Ch. 11, Sec. 16]	320,105	-	-	320,105
CLTC - Appropriation to CLTC Survey & Infrastructure Fund [Ch. 11, Sec. 16]	321,263	-	-	321,263
GACSC - Increase of Student Enrollment [Ch. 11, Sec. 17]	4,425,000	1,224,017	-	3,200,983
DYA - Sanctuary Incorporated of Guam [Ch. 11, Sec. 18]	250,000	-	-	250,000
GFD - Additional Firefighter Recruitment Cycle [Ch. 11, Sec. 19]	1,800,000	-	-	1,800,000
DOC - Additional Correction Officer Recruitment Cycle [Ch. 11, Sec. 19]	1,800,000	8,582	-	1,791,418
DOC - GMHA Consolidated Agreement [Ch. 12, Sec. 34]	3,650,000	1,236,020	-	2,413,980
DOA - Guam Fishermens Co-op [Ch. 12, Sec. 36]	500,000	300,000	-	200,000
CQA - Additional Customs Officer Recruitment Cycle [Ch. 12, Sec. 52]	554,100	-	-	554,100
Northern & Southern Soil & Water Conservation [Ch. 12, Sec. 53]	58,381	-	-	58,381
Guam Ethics Commission - Operations [Ch. 12, Sec. 54]	126,000	-	-	126,000
TOTAL - APPROP. FROM FY22 AUDITED GENERAL FUND BALANCE	19,152,116	7,115,885	-	12,036,230
APPROPRIATIONS IN P.L. 37-42 FROM EXCESS FY 2023 GENERAL FUND REVENUES				
DPHSS - Tobacco & Nicotine Compliance, Prevention, and Education [Ch. 11, Sec. 14]	500,000	-	-	500,000
GBHWC - Tobacco & Nicotine Compliance, Prevention, and Education [Ch. 11, Sec. 14]	100,000	-	-	100,000
GDOE - Additional Operations Funds	9,500,000	3,166,670	-	6,333,330
GDOE - Additional Chamorro Studies Division Funds	500,000	166,660	-	333,340
TOTAL - APPROP. FROM EXCESS FY23 GENERAL FUND REVENUES	10,600,000	3,333,330	-	7,266,670
TOTAL P.L. 37-42 APPROP. IN ADDITION TO FY 2024 GENERAL FUND REVENUES	29,752,116	10,449,215	-	19,302,900
GRAND TOTAL APPROPRIATIONS PER P.L. 37-42				
842,046,871	428,056,236	9,680,757	404,309,879	433,735,888
DEPARTMENT APPROPRIATIONS FROM PRIOR FISCAL YEARS AUTHORIZED BY CONTINUING APPROPRIATION AUTHORITY IN P.L. 37-42				
Commission on Decolonization (FY23 Task Force Lapses)	88,435	36,448	-	51,987
TOTAL - CONTINUING APPROPRIATION AUTHORITY	88,435	36,448	-	51,987
ADDITIONAL APPROPRIATIONS FROM GENERAL FUND REVENUES				
DOA - GMHA Vendor Payments (Sec. 1, P.L. 37-43) (FY23 Excess Revenues)	30,000,000	24,961,585	-	5,038,415
GPA - Energy Credits (P.L. 37-49 & 37-66) (FY24 Excess Revenues)	31,656,000	26,380,000	-	5,276,000
TOTAL - ADDITIONAL APPROP. FROM GENERAL FUND REVENUES	61,656,000	51,341,585	-	10,314,415
GRAND TOTAL APPROPRIATIONS IN FY 2024	903,791,306	479,434,269	9,680,757	414,676,280

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