



BUREAU OF BUDGET & MANAGEMENT RESEARCH

OFFICE OF THE GOVERNOR
Post Office Box 2950, Hagåtña, Guam 96932



LOURDES A. LEON GUERRERO
GOVERNOR

LESTER L. CARLSON, JR.
DIRECTOR

JOSHUA F. TENORIO
LIEUTENANT GOVERNOR

JUL 18 2024

The Honorable Therese M. Terlaje
Speaker
I Mina'trentai Siette Na Liheslaturan Guåhan
Thirty-Seventh Guam Legislature
Guam Congress Building
163 Chalan Santo Papa
Hagåtña, Guam 96932

Hafa Adai Speaker Terlaje:

Enclosed is the Consolidated Revenue/Expenditure Report (CRER) for the period ending June 30, 2024. There are several statutes requiring monthly reports of revenues in addition to a report requiring both revenue and expenditure comparisons. In an effort to mitigate misunderstanding of the different amounts being reported, it was necessary to submit a "consolidated" report which contains all the comparative information pursuant to each of the statutory reporting requirements. In this format, it is evident that there are varying numbers due to the different "basis of comparison". It should be noted that the amounts reflected in this report are subject to internal audit and analysis and therefore are subject to change, which is the nature of these interim reports. However, it is submitted to meet compliance with each reporting mandate.

Please also note that the report has been prepared and submitted to comply with Public Law 37-42. The law required reporting of revenue in a manner which is not in compliance with Generally Accepted Accounting Principles (GAAP) or Government Accounting Standards Board (GASB) requirements. Stakeholders are cautioned that the report is not an accurate reflection of the financial position of the Government of Guam nor should it be compared to prior reports that were prepared in accordance with GAAP.

It is important to note that the report does not include ACTC collections as part of the revenue levels. ACTC amounts are reflected as footnotes for information purposes only. Further, the report incorporates legislative appropriation measures passed via P.L. 37-43, P.L. 37-49, P.L. 37-58, P.L. 37-66, P.L. 37-75, P.L. 37-76, P.L. 37-102, and P.L. 37-104.

Please be advised that the report preparation and submission was delayed due to the raw data of revenue and expenditure information being unavailable prior to the report deadline of July 10, 2024.

Should you have any questions, please do not hesitate to call me.

Senseramente

LESTER L. CARLSON, JR.

Enclosures

Certification of Information contained in Enclosures subject to Note 1.
Lester L. Carlson, Jr., Director, Bureau of Budget and Management Research
Edward Birn, Director, Department of Administration
Marie Lizama, Director, Department of Revenue and Taxation

Government of Guam
Consolidated Revenue / Expenditure Report ^{1/}
General Fund

Combined Comparative Statement of Revenues
MONTHLY ACTUAL Collection Comparison FY2024 and FY2023
For the Month Ending June

Combined Comparative Statement of Revenues
YTD ACTUAL Collection Comparison FY2024 and FY2023
Nine months ending June 2024

	2024		2023		Increase (Decrease)	Fiscal Year 2024	Fiscal Year 2023	Increase (Decrease)
	June	June	June	June				
Income Taxes:								
Individual	\$ 6,040,730	\$ 4,163,398	\$ 1,877,333	\$ 98,946,581	\$ 74,794,085	\$ 24,152,496		
Corporation	12,993,054	13,696,214	(703,160)	88,727,333	79,250,465	9,476,868		
Withholding	22,183,786	27,918,139	(5,734,353)	236,850,894	210,719,306	26,131,588		
Income Taxes	41,217,570	45,777,750	(4,560,180)	424,524,809	364,763,856	59,760,953		
Business privilege taxes:								
Gross Receipts Taxes	40,129,064	33,107,289	7,021,774	312,006,353	263,444,981	48,561,372		
Other Taxes:								
Use Tax	533,729	1,049,101	(515,371)	6,320,446	9,303,290	(2,982,844)		
Business Privilege Taxes	40,662,793	34,156,390	6,506,403	318,326,799	272,748,271	45,578,528		
Licenses, Fees & Penalties	1,822,245	1,628,619	193,626	3,813,518	3,384,878	428,640		
Use of Money & Property	2,165	360,332	(358,167)	3,284,104	1,619,111	1,664,993		
Federal Sources:								
Section 30	0	0	0	76,195,730	70,398,471	5,797,259		
Immigration fees	216,540	173,515	43,025	1,079,960	847,375	232,585		
Recovery from Individuals	0	0	0	0	0	0		
Child Support AFDC Local Share	3,872	0	3,872	22,581	25,803	(3,222)		
Federal Sources	220,412	173,515	46,897	77,298,271	71,271,649	6,026,622		
Department Charges:								
Agriculture	68	41	27	975	12,573	(11,598)		
Police & Corrections	10	0	10	130	130	0		
Public Works	1,325	7,500	(6,175)	39,250	44,550	(5,300)		
Public Health	440	830	(390)	4,675	3,120	1,555		
Commerce	0	0	0	0	0	0		
Other charges	141,727	(189,773)	331,501	729,004	771,084	(42,080)		
Department Charges	143,570	(181,402)	324,973	774,034	831,457	(57,422)		
TOTAL GENERAL FUND REVENUES	\$ 84,068,756	\$ 81,915,204	\$ 2,153,551	\$ 828,021,535	\$ 714,619,221	\$ 113,402,314		
Budget (Provision per P.L. 37-042)	2/ 4,922,572	4,946,397	\$ (23,825)	44,224,188	49,342,306	\$ (5,118,118)		
		PROVISION FOR TAX REFUNDS						

Footnotes:

1/ Revenues are based on a modified accrual basis of accounting as determined by GASB 34. During the year, revenues are recognized on a cash basis, but at year end an accrual is made in accordance with GASB 33.

2/ Estimates are recorded for the provision for FY 2024 Refunds.

Note 1. Data contained herein are subject to change, as additional reconciliations are performed.

Note 2. Provision for Tax Refunds reflect accounting estimate as of 9/30/2024.

Note 3. This report is not prepared in accordance with GAAP or GASB requirements. Stakeholders are cautioned that the report is not an accurate reflection of the financial position of the Government of Guam nor should it be compared to prior reports that were prepared in accordance with GAAP. The report has been prepared and submitted to comply with Public Law 37-42.

Note 4. Corporation due date changed from March 15 to April 15th for CALENDAR YEAR reporting; Corporation other than Calendar Year reporting is due the 15th day of 4th month after year-end.

Government of Guam
Consolidated Revenue / Expenditure Report ^{1/}
General Fund

	MONTHLY ADOPTED Revenue Allocated vs. MONTHLY ACTUAL REVENUE				Quarterly ADOPTED Revenue Allocated vs. Quarterly ACTUAL REVENUE			
	For the Month Ending June 2024		For the 3rd Quarter 2024		For the Month Ending June 2024		For the 3rd Quarter 2024	
	FY2024 Adopted Revenues Allocated for the Month of June	FY2024 Actual Collections For the Month June	Favorable (Unfavorable)	FY2024 Adopted Revenues Allocated for the Quarter ^{2/}	FY2024 Actual Collections for the Quarter	Favorable Increase (Decrease)		
Pursuant to 5 GCA, Ch 4, §4109(C)(3) (Due no later than 20 days after month-end)								
Income Taxes:								
Individual	\$ 5,585,640	\$ 6,040,730	\$ 455,090	\$ 49,459,906	\$ 64,147,825	\$ 14,687,919		
Corporation	10,320,300	12,993,054	2,672,754	43,948,994	46,655,622	2,706,628		
Withholding	24,468,135	22,183,786	(2,284,349)	68,369,421	77,856,639	9,487,238		
Income Taxes	40,374,075	41,217,570	843,495	161,778,321	188,660,106	26,881,785		
Business privilege taxes:								
Gross Receipts Taxes	30,718,832	40,129,064	9,410,232	88,287,885	107,828,518	19,540,633		
Other Taxes:								
Use Tax	570,816	533,729	(37,087)	1,593,461	1,939,507	346,046		
Business Privilege Taxes	31,289,648	40,662,793	9,373,145	89,881,346	109,768,025	19,886,679		
Licenses, Fees & Penalties	1,223,291	1,822,245	598,954	1,535,979	2,369,038	833,059		
Use of Money & Property	77,681	2,165	(75,516)	176,212	879,270	703,058		
Federal Sources:								
Section 30	0	0	0	0	0	0		
Immigration fees	130,913	216,540	85,627	268,018	507,720	239,702		
Recovery from Individuals	0	0	0	0	0	0		
Child Support AFDC Local Share	0	3,872	3,872	0	3,872	3,872		
Federal Sources	130,913	220,412	89,499	268,018	511,592	243,574		
Department Charges:								
Agriculture	0	68	68	0	301	301		
Police & Corrections	0	10	10	0	20	20		
Public Works	0	1,325	1,325	0	13,250	13,250		
Public Health	0	440	440	0	1,160	1,160		
Commerce	0	0	0	0	0	0		
Other charges	36,221	141,727	105,506	218,015	249,298	31,283		
Department Charges	36,221	143,570	107,349	218,015	264,029	46,014		
TOTAL GENERAL FUND REVENUES	\$ 73,131,829	\$ 84,068,756	\$ 10,936,927	\$ 253,857,891	\$ 302,452,059	\$ 48,594,168		

Footnotes:

- 1/ Revenues are based on a modified accrual basis of accounting as determined by GASB 34. During the year, revenues are recognized on a cash basis, but at year end an accrual is made in accordance with GASB 33.
- 2/ Based on Adopted Revenues allocated per P.L. 37-42, Chapter 2, Section 5(a).
- 3/ This information will be updated in the quarter ending 6/30/2024.

Note 1: Data contained herein are subject to change, as additional reconciliations are performed.

Note 2: Provision for Tax Refunds reflect accounting estimate as of 9/30/2024.

Note 3: This report is not prepared in accordance with GAAP or GASB requirements. Stakeholders are cautioned that the report is not an accurate reflection of the financial position of the Government of Guam nor should it be compared to prior reports that were prepared in accordance with GAAP. The report has been prepared and submitted to comply with Public Law 37-42.

Note 4: Corporation due date changed from March 15 to April 15th for CALENDAR YEAR reporting; Corporation other than Calendar Year reporting is due the 15th day of 4th month after year-end

Government of Guam
Consolidated Revenue / Expenditure Report ¹¹
General Fund

	YTD ADOPTED Revenue Allocated vs. YTD ACTUAL Collections		Favorable (Unfavorable)	FY2024 ADOPTED Revenues vs. PROJECTED Revenues to Year End		Favorable Increase (Decrease)
	Pursuant to 5 GCCA, Ch 4, §4109(c)(3) [Due 20 days after month-end]	Nine Months Ending June 2024		FY2024 Adopted Revenues for the Cumulative Period ²	FY2024 Actual Revenues for the Cumulative Period	
Income Taxes:						
Individual	\$ 79,480,281	\$ 98,946,381	\$ 19,466,300	\$ 94,592,036	\$ 114,058,337	\$ 19,466,301
Corporation	77,696,534	88,727,333	11,030,799	101,582,361	112,613,161	11,030,800
Withholding	205,542,206	236,850,894	31,308,688	273,572,137	304,880,825	31,308,688
Income Taxes	362,719,021	424,524,809	61,805,788	469,746,534	531,552,323	61,805,789
Business privilege taxes:						
Gross Receipts Taxes	239,014,139	312,006,353	52,992,214	350,996,921	403,789,136	52,992,215
Other Taxes:						
Use Tax	4,906,088	6,320,446	1,414,358	6,201,359	8,115,717	1,414,358
Business Privilege Taxes	263,920,227	318,326,799	54,406,572	357,496,280	411,904,853	54,406,573
Licenses, Fees & Penalties	2,644,500	3,813,518	1,169,018	3,406,682	4,575,698	1,169,016
Use of Money & Property	349,042	3,284,104	2,935,062	430,875	3,365,936	2,935,061
Federal Sources:						
Section 30	75,449,486	76,195,730	746,244	75,449,486	76,195,730	746,244
Immigration fees	868,212	1,079,960	211,748	1,289,087	1,523,416	234,329
Recovery from Individuals	0	0	0	0	0	0
Child Support AFDC Local Share	0	22,581	22,581	0	0	0
Federal Sources	76,317,698	77,298,271	980,573	76,738,573	77,719,146	980,573
Department Charges:						
Agriculture	0	975	975	0	0	0
Police & Corrections	0	130	130	0	0	0
Public Works	0	39,250	39,250	0	0	0
Public Health	0	4,675	4,675	0	0	0
Commerce	0	0	0	0	0	0
Other charges	809,065	729,004	(80,061)	1,429,672	1,394,642	(1,429,672)
Department Charges	809,065	774,034	(35,031)	1,429,672	1,394,642	(1,429,672)
TOTAL GENERAL FUND REVENUES	\$ 706,759,553	\$ 828,021,535	\$ 121,261,982	\$ 909,250,616	\$ 1,030,512,598	\$ 121,261,982
			17.16%			13.34%

**LEGISLATIVE APPROPRIATIONS PASSED FROM THE GENERAL FUND WITHOUT AMENDMENTS
TO THE ADOPTED FY 2024 REVENUE LEVEL.**

P.L. No.	Program	Appropriation
P.L. 37-49	GPA Credit (Round 4)	(15,828,000)
P.L. 37-58	Gas Tax Relief Act	(7,823,735)
P.L. 37-66	GPA Credit (Round 5)	(15,828,000)
P.L. 37-75	Guam Housing Corporation	(500,000)
P.L. 37-76	Office of Veterans Affairs	(50,000)
P.L. 37-99	Guam Election Commission	(415,000)
P.L. 37-101	Office of Veterans Affairs	(340,000)
P.L. 37-102	Office of Veterans Affairs	(1,000,000)
P.L. 37-104	GPA Credit (Round 6)	(31,656,000)
TOTAL		(73,440,735)

PROJECTED GENERAL FUND COVERAGE OF SPECIAL REVENUE FUND SHORTFALLS

Fund	NET UNOBLIGATED PROJECTED FY24 GENERAL FUND REVENUE	\$
Healthy Futures Fund		(11,348,723)
TOTAL		(11,348,723)
		36,472,524

FOOTNOTES:
1/ Revenues are based on a modified accrual basis of accounting as determined by GASB 34. During the year, revenues are recognized on a cash basis, but at year end an accrual is made in accordance with GASB 33.
2/ Based on Adopted Revenues allocated per P.L. 37-42, Chapter 2, Section 5(a).
3/ Prepared utilizing the General Fund twelve-month revenue budget per Section 5(a), Chapter 1, P.L. 37-42.

Note 1: Data contained herein are subject to change, as additional reconciliations are performed.
Note 2: Provision for Tax Refunds reflect accounting estimate as of 9/30/2024.
Note 3: This report is not prepared in accordance with GAAP or GASB requirements. Stakeholders are cautioned that the report is not an accurate reflection of the financial position of the Government of Guam nor should it be compared to prior reports that were prepared in accordance with GAAP. The report has been prepared and submitted to comply with Public Law 37-42.
Note 4: Corporation due date changed from March 15 to April 15th for CALENDAR YEAR reporting; Corporation other than Calendar Year reporting is due the 15th day of 4th month after year-end.

(Pursuant to §4109 (c) (3) of Title 5 GCA)
General Fund

Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of June 30, 2024

	<u>APPROPRIATIONS ^{1/}</u>	<u>EXPENDITURES ^{2/}</u>	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
GENERAL GOVERNMENT				
Office of I Magalhães Guahan	5,495,174	5,261,454	69,066	164,653
Office of I Segundu Na Magalalen Guahan	356,250	406,348	-	(50,098)
Guam Medical Referral Assistance Office	665,849	295,353	3,844	366,652
Bureau of Womens Affairs	189,488	66,976	1,350	121,162
Bureau of Budget & Management Research (BBMR)	1,184,149	721,451	27,896	434,802
Civil Service Commission	1,340,363	876,333	58,902	405,129
Department of Administration (DOA)	10,223,998	5,904,224	111,935	4,207,838
DOA - Charter School Administrative Support	66,894	42,354	540	24,000
Chamorro Land Trust Commission (CLTC)	717,115	130,439	32,501	554,175
Department of Revenue & Taxation (DRT)	14,532,027	9,021,239	18,576	5,492,212
Office of the Attorney General Operations (OAG)	18,870,277	9,888,374	130,370	8,851,533
OAG - Cost Sharing Initiative for CJIS Integration Project	84,469	84,142	-	327
Office of Technology	3,711,342	1,914,443	172,929	1,623,970
Mayor's Council of Guam (MCOG) - Operations	8,807,188	5,488,394	828,879	2,489,915
MCOG - Island Beautification Programs	422,126	57,693	117,089	247,343
Office of Public Accountability	2,030,737	1,394,689	-	636,048
Il iheslaturan Guahan (Legislature)	8,699,920	6,357,628	-	2,342,292
Legislature - Office of Finance and Budget	478,740	349,847	-	128,893
Legislature - Guam Youth Congress	15,000	11,250	-	3,750
Guam Ethics Commission	405,080	312,144	18,357	74,579
Office of Veterans Affairs (OVA)	1,224,345	658,917	1,375	564,053
P.E.A.L.S. Board	46,289	-	-	46,289
TOTAL - GENERAL GOVERNMENT	79,566,820	49,243,694	1,593,610	28,729,517
PROTECTION OF LIFE & PROPERTY				
Guam Police Department (GPD)	43,008,103	28,219,002	1,402,534	13,386,568
GPD - Cost Sharing Initiative for CJIS Integration Project	84,469	84,142	-	327
GPD - Safe Schools Initiative	142,585	-	22,665	119,920
GPD - Law Enforcement Fallen Officers Memorial	500,000	-	-	500,000
GPD - Supplemental Appropriation from Guam Legislature	300,000	130,924	28,775	140,301
Department of Corrections (DOC)	31,986,215	21,137,816	1,503,641	9,344,758
DOC - Cost of Care & Custody of Prisoners in Federal Facilities	495,252	111,129	-	384,123
DOC - Cost Sharing Initiative for CJIS Integration Project	84,469	84,142	-	327
DOC - Case Management System	294,610	-	-	294,610
Department of Youth Affairs (DYA)	7,548,540	4,192,451	43,758	3,312,331
DYA - Youth Programs	200,000	-	-	200,000
DYA - Summer Employment and Youth Training Program	619,777	400,400	-	219,377
Guam Fire Department	35,111,472	24,712,087	218,040	10,181,345
Guam Customs & Quarantine Agency (CQA)	13,913,106	8,365,278	109,465	5,438,364

See footnotes on page 9. Note: Data continued herein are subject to change, as additional reconciliations are performed.

(Pursuant to §4109 (c) (3) of Title 5 GCA)
General Fund

Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of June 30, 2024

	<u>APPROPRIATIONS ^{1/}</u>	<u>EXPENDITURES ^{2/}</u>	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
PROTECTION OF LIFE & PROPERTY (CONTINUED)				
Unified Judiciary Operations (Judiciary)	40,392,729	31,071,330	-	9,321,399
Judiciary - Adult and Juvenile Drug Courts	-	-	-	-
Judiciary - Electronic Monitoring Program	690,000	690,000	-	-
Judiciary - Criminal Law & Procedure Review Commission	378,845	378,845	-	-
Chief Medical Examiner	707,958	358,912	928	348,118
Guam Environmental Protection Agency (GEPA)	250,000	35,966	440	213,594
GEPA - Beach Monitoring	46,903	-	-	46,903
TOTAL - PROTECTION OF LIFE & PROPERTY	176,755,033	119,972,423	3,330,246	53,452,364
PUBLIC HEALTH				
Department of Public Health & Social Services (DPHSS)	8,160,074	4,760,416	260,297	3,139,361
DPHSS - MIP/MIPPR Program	3,280,922	1,767,526	2,041	1,511,355
DPHSS - MIPPR Cancer Screening, Treatment, Educational Programs & Support	800,000	-	-	800,000
DPHSS - Medicaid Program	24,600,033	18,210,282	-	6,389,751
DPHSS - Children's Health Insurance Program	3,897,266	3,594,573	-	302,693
DPHSS - Division of Senior Citizens Programs	6,803,588	3,501,600	266,723	3,035,265
DPHSS - Public Assistance Program	3,308,881	1,269,105	-	2,039,776
DPHSS - Enhanced Allotment Plan	352,121	338,885	-	13,236
DPHSS - Medical Cannabis Program	352,220	98,478	-	253,742
DPHSS - Division of Childrens Wellness	15,787,873	7,150,118	1,028,399	7,609,357
Guam Behavioral Health & Wellness Center (GBHWC) - Youth & Mental Health First Aid	285,170	132	9,235	275,803
GBHWC - Youth Suicide Prevention and Peace Program	81,750	15,334	25,000	41,416
Guam Memorial Hospital Authority (GMHA) - Operations	8,491,370	6,368,528	-	2,122,842
DOA - Residential Treatment Fund	2,500,000	1,168,799	-	1,331,201
TOTAL - PUBLIC HEALTH	78,701,268	48,243,777	1,591,695	28,865,796
PUBLIC EDUCATION				
Guam Department of Education Operations (GDOE)	219,781,706	169,084,091	-	50,697,615
GDOE - Simon Sanchez High School Construction	500,000	374,991	-	125,009
GDOE - Chamoru Studies Division	513,824	385,360	-	128,464
GDOE - Textbooks	1,500,000	-	-	1,500,000
Guam Academy Charter School Council (GACSC)	14,437,500	2,606,991	-	11,830,509
University of Guam Operations (UOG)	27,551,457	20,663,604	-	6,887,853
UOG - Scholarships (SSFAP)	3,565,285	2,673,957	-	891,328
UOG - Aquaculture Development and Training Center	114,000	85,488	-	28,512
UOG - WERI (Water Resource Monitoring)	425,481	319,098	-	106,383
UOG - Northern & Southern Soil & Water Conservation District Programs	179,000	134,238	-	44,762
UOG - KPRG Operations	133,466	100,113	-	33,353
UOG - Guammedia Foundation	200,000	149,994	-	50,006
UOG - Guam Green Growth Initiative	150,000	112,515	-	37,485
	500,000	374,985	-	125,015

See footnotes on page 9. Note: Data continued herein are subject to change, as additional reconciliations are performed.

(Pursuant to §4109 (c) (3) of Title 5 GCA)
General Fund

Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of June 30, 2024

	<u>APPROPRIATIONS¹</u>	<u>EXPENDITURES²</u>	<u>ENCUMBRANCES</u>	<u>FUNDS AVAILABLE</u>
PUBLIC EDUCATION (CONTINUED)				
UOG - Sea Grant Program	500,000	374,985	-	125,015
UOG - Guam Press (Publishing House)	100,000	74,997	-	25,003
Guam Community College Operations (GCC)	13,906,546	10,429,895	-	3,476,651
GCC - WIC/HE Administrative Office	78,500	58,878	-	19,622
TOTAL - PUBLIC EDUCATION	284,136,765	208,004,180	-	76,132,585
COMMUNITY SERVICES				
Department of Integrated Services for Indiv. with Disabilities (DISID)	1,299,165	231,976	-	1,067,189
DISID - Job Coaches	68,738	21,558	-	47,180
Guam Regional Transit Authority	2,418,659	1,889,967	88,522	440,170
TOTAL - COMMUNITY SERVICES	3,786,562	2,143,502	88,522	1,554,538
RECREATION				
Department of Parks & Recreation (DPR)	3,018,727	2,105,365	69,824	843,538
DPR - Maintenance & Repair of Public Restrooms & Pool Facilities	276,709	99,999	-	176,710
DPR - Guam Historic Resources Division	779,132	365,649	1,025	412,458
DPR - Park Patrol Officer Reserve Program	90,000	20,800	1,039	68,161
TOTAL - RECREATION	4,164,568	2,591,813	71,888	1,500,867
INDIVIDUAL & COLLECTIVE RIGHTS				
Department of Labor (DOL)	-	3,317	-	(3,317)
Department of Labor - Worker's Compensation Fund	400,000	272,982	-	127,018
Department of Military Affairs	1,061,088	459,240	-	601,848
Guam Election Commission (GEC)	2,153,766	960,115	137,201	1,056,449
Department of Chamorro Affairs (DCA)	2,579,633	886,279	257,008	1,436,345
Commission on Decolonization (COD) - Operations	152,488	101,866	-	50,622
COD - Public Information Program	165,000	24,805	16,500	123,695
Guam Council on the Arts & Humanities Agency (CAHA)	541,154	285,240	-	255,914
CAHA - Guam Territorial Band	45,000	-	-	45,000
Hagatna Restoration & Redevelopment Authority (HARRA)	409,496	116,535	95	292,866
Commission on Chamorro Language & the Teaching of the History and Culture of the Indigenous People of Guam (Kunmison)	489,637	296,291	48,813	144,534
Public Defender Services Corporation (PDSC)	7,872,834	5,753,219	-	2,119,615
TOTAL - INDIVIDUAL & COLLECTIVE RIGHTS	15,870,096	9,159,890	459,617	6,250,589
ECONOMIC DEVELOPMENT				
Department of Agriculture - DOAg	4,259,682	2,765,749	107,384	1,386,549
DOAg - Animal Shelter (GAIN)	142,585	35,646	-	106,939
DOAg - Civilian Volunteer Conservation Officers Program	200,000	14,216	1,163	184,620
DOAg - GAIN Spay & Neuter Program	450,000	105,858	-	344,143
DOAg - Animal Health/Control Vehicles	100,000	-	-	100,000

See footnotes on page 9. Note: Data continued herein are subject to change, as additional reconciliations are performed.

(Pursuant to §4109 (c) (3) of Title 5 GCA)
General Fund

Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of June 30, 2024

	<u>APPROPRIATIONS</u> ¹	<u>EXPENDITURES</u> ²	<u>ENCUMBRANCES</u>	<u>FUNDS</u> <u>AVAILABLE</u>
ECONOMIC DEVELOPMENT (CONTINUED)				
Bureau of Statistics & Plans (BSP)	1,287,227	739,844	4,367	543,016
BSP - Business and Economics Statistics Program	392,713	271,575	2,980	118,158
TOTAL - ECONOMIC DEVELOPMENT	6,832,207	3,932,888	115,894	2,783,425
MISCELLANEOUS APPROPRIATIONS				
Government of Guam Retirement Fund (GGRF) - Medicare Premiums	5,469,725	4,640,060	-	829,665
GGRF - Retiree Health/Dental/Life Insurance Premiums	39,927,169	34,763,938	-	5,163,231
GGRF - Governor/Lieutenant Governor Pensions	321,643	241,233	-	80,410
GGRF - Judges/Supreme Justices Annuities	228,972	171,729	-	57,243
DOA - Supplemental Annuity Benefits Special Fund	5,659,750	4,849,000	-	810,750
DOA - Cost of Living Allowance	16,431,800	16,316,800	-	115,000
DOA - Support of Child in Custody - 19 GCA §5116	250,000	-	-	250,000
DOA - Government Claims Fund	75,000	3,900	-	71,100
DOA - Government Annual Single Audit	545,000	-	545,000	-
DOA - Financial Management Information System Contract	8,432,399	3,515,608	-	4,916,791
DOA - Guam Basketball Confederation	200,000	200,000	-	-
DOA - Guam Crime Stoppers	100,000	100,000	-	-
Emergency Declaration - Tropical Storm Bolaven	250,000	79,702	24,496	145,802
TOTAL - MISCELLANEOUS APPROPRIATIONS	77,891,458	64,881,969	569,496	12,439,992
DEBT SERVICE APPROPRIATIONS				
BPT Tax Bonds, Series 2012B	3,410,880	3,254,867	-	156,013
GDOE Series 2013A Okkodo Project	2,443,085	2,443,085	-	-
BPT Bonds, Series 2015D	32,472,250	32,472,250	-	-
Limited Obligation Bonds (Section 30), Series 2016A	19,114,500	14,754,000	-	4,360,500
GEFF Series 2016 A & B (Certificates of Participation)	5,735,240	5,735,250	-	(10)
GDOE Series 2020A JFK Project	5,524,379	5,539,468	-	(15,089)
BPT Bonds, 2021, Series E and Series F	15,889,644	10,480,444	-	5,409,200
TOTAL - DEBT SERVICE APPROPRIATIONS	84,589,978	74,679,364	-	9,910,614
EXPENDITURES/TRANSFERS VIA GENERAL FUND OFFSET IN P.L. 37-42				
GMHA Pharmaceutical Fund	-	16,285,748	-	(16,285,748)
Better Public Service Fund	-	160,095	-	(160,095)
GSWA New Cell	-	2,285,833	-	(2,285,833)
TOTAL - EXPENDITURES/TRANSFERS VIA GENERAL FUND OFFSET	-	18,731,676	-	(18,731,676)
TOTAL APPROPRIATIONS FROM FY 2024 GENERAL FUND ADOPTED REVENUES	812,294,755	601,585,176	7,820,968	202,888,611

See footnotes on page 9. Note: Data continued herein are subject to change, as additional reconciliations are performed.

Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of June 30, 2024

	APPROPRIATIONS ¹	EXPENDITURES ²	ENCUMBRANCES	FUNDS AVAILABLE
(Pursuant to §4109 (c) (3) of Title 5 GCA)				
General Fund				
EXPENDITURES & ENCUMBRANCES				
APPROPRIATIONS IN P.L. 37-42 FROM THE FY 2022 AUDITED GENERAL FUND BALANCE				
COLA - Increase of \$100 per Eligible Retiree [Ch. 11, Sec. 5(0)]	746,900	746,900	-	-
CLTC - Chamorro Loan Guarantee Fund [Ch. 11, Sec. 10(a)]	1,000,000	-	-	1,000,000
UOG - Faculty Salary Adjustment [Ch. 11, Sec. 13]	3,600,367	3,600,367	-	-
CLTC - Additional appropriation to the Chamorro Loan Guarantee Fund [Ch. 11, Sec. 16]	320,105	-	-	320,105
CLTC - Appropriation to CLTC Survey & Infrastructure Fund [Ch. 11, Sec. 16]	321,263	-	-	321,263
GACSC - Increase of Student Enrollment [Ch. 11, Sec. 17]	4,425,000	2,081,749	-	2,343,251
DYA - Sanctuary Incorporated of Guam [Ch. 11, Sec. 18]	250,000	-	-	250,000
GFD - Additional Firefighter Recruitment Cycle [Ch. 11, Sec. 19]	1,800,000	-	-	1,800,000
DOC - Additional Correction Officer Recruitment Cycle [Ch. 11, Sec. 19]	1,800,000	22,221	-	1,777,779
DOC - GMHA Consolidated Agreement [Ch. 12, Sec. 34]	3,650,000	2,267,228	-	1,382,772
DOA - Guam Fishermens Co-op [Ch. 12, Sec. 36]	500,000	500,000	-	-
CQA - Additional Customs Officer Recruitment Cycle [Ch. 12, Sec. 52]	554,100	-	-	554,100
Northern & Southern Soil & Water Conservation [Ch. 12, Sec. 53]	58,381	58,381	-	-
Guam Ethics Commission - Operations [Ch. 12, Sec. 54]	126,000	-	-	126,000
TOTAL - APPROP. FROM FY22 AUDITED GENERAL FUND BALANCE	19,152,116	9,276,845	1,459,146	8,416,125
APPROPRIATIONS IN P.L. 37-42 FROM EXCESS FY 2023 GENERAL FUND REVENUES				
DPHSS - Tobacco & Nicotine Compliance, Prevention, and Education [Ch. 11, Sec. 14]	500,000	-	-	500,000
GBHWC - Tobacco & Nicotine Compliance, Prevention, and Education [Ch. 11, Sec. 14]	100,000	-	-	100,000
GDOE - Additional Operations Funds	9,500,000	6,333,340	-	3,166,660
GDOE - Additional Chamorro Studies Division Funds	500,000	333,320	-	166,680
TOTAL - APPROP. FROM EXCESS FY23 GENERAL FUND REVENUES	10,600,000	6,666,660	-	3,933,340
TOTAL P.L. 37-42 APPROP. IN ADDITION TO FY 2024 GENERAL FUND REVENUES	29,752,116	15,943,505	1,459,146	12,349,465
GRAND TOTAL APPROPRIATIONS PER P.L. 37-42				
842,046,871	617,528,681	9,280,114	215,238,076	
DEPARTMENT APPROPRIATIONS FROM PRIOR FISCAL YEARS AUTHORIZED BY CONTINUING APPROPRIATION AUTHORITY IN P.L. 37-42				
Commission on Decolonization (FY23 Task Force Lapses)	88,435	37,424	1,500	49,511
TOTAL - CONTINUING APPROPRIATION AUTHORITY	88,435	37,424	1,500	49,511
ADDITIONAL APPROPRIATIONS FROM GENERAL FUND REVENUES				
DOA - GMHA Vendor Payments (Sec. 1, P.L. 37-43) (FY23 Excess Revenues)	30,000,000	25,331,145	-	4,668,855
GPA - Energy Credits (P.L. 37-49 / 37-66 / P.L. 37-104) (FY24 Excess Revenues)	63,312,000	47,484,000	-	15,828,000
OVA - Islandwide Veterans Convention (P.L. 37-76)	50,000	-	-	50,000
TOTAL - ADDITIONAL APPROP. FROM GENERAL FUND REVENUES	93,362,000	72,815,145	-	20,546,855
GRAND TOTAL APPROPRIATIONS IN FY 2024	935,497,306	690,381,250	9,281,614	235,834,442

See footnotes on page 9. Note: Data continued herein are subject to change, as additional reconciliations are performed.

(Pursuant to §4109 (c) (3) of Title 5 CCA)
General Fund

Government of Guam
Consolidated Revenue/Expenditure Report
General Fund
As of June 30, 2024

EXPENDITURES & ENCUMBRANCES

APPROPRIATIONS ^{1/}

EXPENDITURES ^{2/}

ENCUMBRANCES

FUNDS
AVAILABLE

Footnotes:

- 1/ Pursuant to P. L. 37-42.
- 2/ Actual Cumulative preliminary numbers provided by DOA to exclude X & Z accounts.
- 3/ Pending journal vouchers out that were charged to DPW's General Fund operations account.
- 4/ Inclusive of Judiciary appropriation for Adult and Juvenile Drug Courts (\$843,159).
- 5/ Inclusive of DPHSS appropriations for Foster Care Health Insurance Premiums (\$665,396), Child Protective Services (\$1,226,236), and Foster Group Home (\$941,528).
- 6/ Inclusive of GDOE appropriations for: Bonuses, Rewards & Incentives (\$1,000,000), Merit Bonuses (\$3,100,000), Salary Increments (\$500,000), and Menstrual Hygiene Products (\$25,000).
- 7/ Inclusive of University of Guam appropriation for the Capital Improvements Fund (\$1,158,283).
- 8/ Inclusive of PDSC appropriation for Alternate Public Defender (\$1,692,342).
- 9/ Funds made available through de-appropriation of GEPA accounts.

Note: Data continued herein are subject to change, as additional reconciliations are performed.

DRAFT